

? =i bX`8Ya c_fUh]Y. ; YZU\ f`cXYf`7\ UbW 3
8]g_i gg]c b gUVYbX`]a`H\YUhYf`
C gbUVfØW_`°

8]Y`I b]j Yfg]h`h`C gbUVfØW_`"ÀXh`ini f`8]g_i gg]c b`ØVYf`? =i bX`
8Ya c_fUh]Y`Ua`" " `x b]`]a`H\YUhYf`C gbUVfØW_`Y]b`"9]bhf]hh
ZfY]"



H\YUhYf`Ua`8 ca` \cZ`%\$#%#ž`(- \$+(`C gbUVfØW_ž`
8 Yi hgW\`UbX`!`8]Y`I b]j Yfg]h`h`C gbUVfØW_`"ÀXh`Ub`Àgg`]W\`Y]bYf`
J YfUbghU`hi b[`XYf`5fvY]hg[Ya Y]bgW\UZh` 9h\`_i bX`_f]h]gW\Y`
H\Ycf]Yb`XYf`?Øbgh`]W\Yb`ϕhY`][Ybn`Ua`" " `x b]`&\$&) `i a`%-`I \f`
]b`XUg`H\YUhYf`C gbUVfØW_`Y]b`"I bhYf`XYa`H]hY`" GW\i hn`XYf`
8Ya c_fUh]Y`]b`NY]hYb`hYW\bc!Ui hcf]h`fYf`Dc`]h]_`k YfXYb`X]Y`
Ni gUa`a Yb`Àb[Y`nk]gW\Yb`?Øbgh`]W\Yf`ϕhY`][Ybn`fP`±i bX`XYa`
5i Zgh]Y[`i`hfU!fYW\hYf`6Yk Y[i b[Yb`X]g_i h]Yfh`8]Y`J YfUbghU`hi b[
]gh`_cghYbZfY]`i bX`ϕhYfYgg]YfhY`_ØbbYb`g]W\`i bhYf`
_UfhYb4 h\YUhYf!cgbUVfi YW`"XY`Uba Y`XYb`"

8]YgY` ðh]Uhj Y`Z]bXYh`b`Y]bYa` ?cbhYl h`ghUhtž`b`XYa`X][`]hU`Y
HYWbc`c[]Yb`U`g`X]gfi dh]j Y`?fÀZHY`k U`f[Ybca`a`Yb`k`YfXYbž`X]Y
XUg`[YgY`gW`UZh]W`Y`<UbXY`b`a`U» [YV`]W`j`YfÀbXYfb`"6YgcbXYfg
gY]h`XYa`@Ui`bW`j`cb`7`U`h` DH`9bXY`&\$&&`U`h`?`=Ub`6YXYi`hi`b[
[Yk`cbbYbž`k`Ug`X]Y`8]g_i`gg]cb`i`a`i`]fY`5i`gk`]f_i`b[Yb`Ui`Z
XYa`c`_fUh]gW`Y`DfcnYggY`bYi`YbhZUW`h`U`h`8]Y`6YXYb`_Ybž`XUgg`?`=
A`Ub]di`U`h]cb`i`bX`8Yg]bZcfa`U`h]cb`Z`fXYfb`_`ÒbbhYž`k`YfXYb
ni`bY`a`YbX`Ui`hYf`"; YbYfUh]j`Y`?`ž`X]Y`VY]gd]Y`gk`Y]gY`HYl`hYž
6]`XYf`i`bX`J]XYcg`YfghY`Yb`_Ubbž`k`]fX`XUVY]`U`g`VYgcbXYfg
_f]h]gW`U`b[YgY`Ybž`XU`g]Y`XUg`DchYbn]U`U`U`hž`X]Y`Ghfi`_hi`f`i`bX
8mbUa`_]`XYf`XYa`c`_fUh]gW`Yb`^2`ZYbh`]W`_Y]h`ni`j`YfÀbXYfb`"

F`YZ`Yl`]cb`ØVYf`U`_hi`Y`Y`9bhk`]W`_i`b[Yb

8]Y`J`YfUbg`hU`hi`b[`a`ÒW`hY`Ui`W`U`i`Z`X]Y`]b`XYb`l`G5`VYc`VUW`hY`hYb
9bhk`]W`_i`b[Yb`Y]b[Y`Ybž`]bgVYgcbXYfY`X]Y`9bh`Uggi`b[`j`cb
NY`b`hU`i`gYbXYb`GhUUhgUb[YghY`hYb`i`bX`X]Y`ni`bY`a`YbXY
?cbhfc`Y`Xi`fW`U`HYWbc`c[]Ya`j`]UfX`ÀfY`k`]Y`9`cb`A`i`g`_`", VYf
X]YgY`9bhk`]W`_i`b[Yb`k`]fX`Y]bY`]XYc`c[]gW`Y`5bU`mgY
j`cf[Ybca`a`Ybž`X]Y`a`Ò[`]W`Y`5i`gk`]f_i`b[Yb`Ui`Z`8Yi`hgW`U`bX`i`bX
9i`fcdU`g_]nn]YfYb`gc`""8Ug`Dfc`Y`_h`DfYX]W`hYX`i`hi`fYg`ž[YZ`fXYfh
Xi`fW`ni`_i`bZ`h`b]YXYfgUW`gYbž`VY`Yi`W`hY`h`ni`XYa`ž`k`]Y
GW`Ø`Yf]bbYb`i`bX`GW`Ø`Yf`a`]h`Ni`_i`bZ`hgj`cfghY`i`b[Yb`]a`?cbhYl`h
j`cb`?`=UfVY]hYb`"

8]Y`H`Y`a`U`h]_]gh`b]W`h`bi`f`Z`f`X]Y` ; YgY`gW`UZh]j`cb`6YXYi`hi`b[ž
gcbXYfb`Ui`W`U`Z`f`X]Y`K`]ggYbgW`UZh`"5a`i`ðgh]hi`h`Z`f
gcn]U`k`]ggYbgW`UZh]W`Y`i`c`fgW`i`b[`f`G;`E`]b`A`ØbW`Yb`k`]fX`i`bhYf
XYf`@Y]hi`b[`j`cb`Dfc`Z`"8f`"»U`bY`hY`<c`Za`U`bb`i`bX`8f`"7`UfU
=[`Yg]Ug`?Y`Yf`i`bhYfgi`W`hž`k`]Y`g]W`?`=Ui`Z`XYa`c`_fUh]gW`Y
ðgh]hi`h]cbYb`Ui`gk`]f`_h`i`a`i`c`_i`g`ghY`Yb`gck`c`X`Ug`DchYbn]U`ni`f
6Y`ZfY]i`b[`U`g`Ui`W`X]Y`A`Ò[`]W`_Y]h`XYf`i`bhYfXf`ØW`_i`b[`Xi`fW`
bYi`Y`HYWbc`c[]Yb`"

?f]h]gW`Y`DYf`gdY`_h]j`Yb`Ui`Z`?`=i`bX
8Ya`c`_fUh]Y

8 YhU]`g

- k k k "VdV"XY
- k k k "k nV"Yi

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'b!U["XY