

GWXcW_`]b`K Y[VYf[.`A ÀXWXYb`i bX`i b[Y VY]`I bZÀ``Yb`j Yf`Yhnh°

5a '\$("\$("&\$&) '_Ua 'Yg']b'K Y[VYf['i bX' < ØW_Y`\cj Yb'ni nk Y]'I bZÀ``Yb'i bX'a Y\fYfYb'D_k !8]YVghÀ\`Yb"' <]bk Y]gY _ObbYb'VY]'XYf'Dc`]nY]' < Y]bgVYf['[Y[YVYb'k YfXYb"

5a ') "'5df]`'&\$&) '_Ua 'Yg']b'XYf'FY[]cb'<Y]bgVYf['ni 'a Y\fYfYb JcfZÀ``Ybž'X]Y'Dc`]nY]'i bX'5bk c\bYf']b'5`Ufa VYfY]hgW\UZh j YfgYhnhYb"'Nk]gW\Yb'GhfU» YbX]YVghÀ\`Yb'i bX'JYf_Y\fgi bZÀ``Yb k UfYb'X]Y'9fY][b]ggY'VYgcbXYfg'VYgcf[b]gYffY[YbX"

K]Y'bYk g"XY'VYf]W\hYhžk i fXY'Ua : fY]hU[ž'XYa '("'5df]`'&\$&) ž nk]gW\Yb'%&"' \$'I \f'i bX'%&"(\$'I \fž'X]Y'GY]hYbgW\Y]VY'Y]bYg [YdUf_hYb'D_k 'Ui Z'Y]bYa 'ÒZZYbh`]W\Yb'DUf_d`Uhn'XYg': f]YX\cZg'Ub XYf': f]YX\cZghfU $_{}$ Y']b'K Y[VYf['Y]b[YgW\`U[Yb"'8]Y'i bVY_UbbhYb HÀhYf'Ybhk YbXYhYb'Y]bY'HUgW\Y'a]h'Y]bYf'; Y`XVÒfgY'gck]Y dYfgÒb`]W\Yb'; Y[YbghÀbXYb'Ui g'XYa :: U\fnYi ["'8]Y'Dc`]nY]'\Uh XYb'J cfZU```Ui Z[YnY]W\bYh'i bX'ZcfXYfh'NYi [Ybž'g]W\`VY]'XYf ?fY]gdc`]nY]VY\ÒfXY'<Y]bgVYf['i bhYf'\$&() &'- &\$'\$'ni 'a Y`XYb"

$JYf_Y\fi$ bZÀ``Y'VYi bfi \][Yb'X]Y'5bk c\bYf

9]b~k~Y]hYfYf~gWk~k~YfYf~l~b~ZU~~YfY][~bYhY~g]Wk~YVYb~ZU~~g~Ua~~(~~5df]~

&\$&) ž'[Y[Yb'%&"%\$'I\fž'UiZ'XYf'@UbXghfU»Y']b'; Y]'Yb_]fWXYb"'9]b nk Y]'À\f][Yf'\$\dagger*b[Yž'XYf'i bj Yfa]hhY`h'UiZ'X]Y': U\fVU\b'`]YZz'k i fXY j cb'Y]bYa 'ZU\fYbXYb'D_k 'YfZUggh"'8Yf': U\fYf'_cbbhY'b]W\h fYW\hnY]h]['Ui gk Y]W\Ybz'gcXUgg'Yg'ni 'Y]bYa 'Ni gUa a Ybghc»
Ua "'8Yf'\$\dagger*b[Y'k i fXY'ni f'a YX]n]b]gW\Yb'JYfgcf[i b[']bg I b]`]b]_i a '5UW\Yb'hfUbgdcfh]Yfh"

8]Y'8ib_Y`n]ZZYf'XYf': U\fnYi [Ui ZVfØW\Y ghY][h

8]Y'U_hi Y``Yb'JcfZÀ``Y'ghY\Yb']a '?cbhYl h'Y]bYfFY]\Y'jcb
: U\fnYi [Ui ZVfØW\Yb'i bX'8]YVghÀ\`Yb']b'XYf'l a [YVi b["'Gc
VYf]W\hYhY'Ui W\ '\Y]bgVYf[!a U[Un]b"XY*ZXUgg'i bVY_UbbhY
HÀhYf'Ua '%%"'i bX'%&"'A Àfn'&\$&) ']b'XYf'5dZY`ghfU» Y'i bX']b'XYf
GhUi ZYbghfU» Y'a Y\fYfY'5i hcVYg]hnYf'VYghc\`Yb'\UhhYb"'6Y]
Y]bYa '5i ZVfi W\ ']b'XYf'5dZY`ghfU» Y'k i fXY'Y]bY'HUb__UfhY
Ybhk YbXYh"'5i g'nk Y]': U\fnYi [Yb']b'XYf'GhfU» Y'5a '6U\b\cZ
k i fXYb'Y]b'BUj][Uh]cbg[YfÀh'gck]Y'Y]bY'; Y`XVÒfgY'a]h'6Uf[Y`X i bX'8YV]h_UfhYb'[Yghc\`Yb''8]Y'?f]a]bU`dc`]nY]'i bhYfgi W\h'bi b
a Ò[`]W\Y'Ni gUa a Yb\Àb[Y'X]YgYf'HUhYb"

8 Yg'K Y]hYfYb']gh'VY_Ubbhž'XUgg'X]Y'?fY]gdc`]nY]VY\ÒfXY
< Y]bgVYf['\]Yf'Yf\Ò\hY'K UW\gUa _Y]h'ZcfXYfhž'i a 'X]Y'G]W\Yf\Y]h
XYf'6Øf[Yf'ni '[Yk À\f`Y]ghYb"'JYf_Y\fgi bZÀ``Y'i bX'GhfUZhUhYb'k]Y
5 i ZVfØW\Y'i bX'8]YVghÀ\`Y'fY]nYb'X]Y'Dc`]nY]ž'j YfghÀf_hY
A U» bU\a Yb'ni f'JYfVYgqYfi b['XYf'G]W\Yf\Y]h'ni 'Yf[fY]ZYb"

$=b]h]Uh]j Yb ni f'J Yf_Y fgg]WXYf Y]h$

8 Y hU]`g	
Ei Y``Yb	• k k k "bYk g"XY
	\Y]bgVYf[!a U[Un]b"XY