

GhfY]_!7\ Ucg]b'6cW\i a . '6i ggY'i bX
6U\ bYb'ghY\ Yb'gh]``°

K UfbghfY]_']b'<YfbY'Ua' '%\$": YVfi Uf'&\$&). '?Y]bY'6i ggY'i bX
6U\ bYbž'A cV]']hÅhg[UfUbh]Y'YbhZÄ`h"; Yk Yf_gW\UZh'j Yf"X]
ZcfXYfh'VYggYfY'5fVY]hgVYX]b[i b[Yb"

5a 'A cbhU[ž'XYb' '%\$": YVfi Uf'&\$&) ž ZUbX']b'6cW\i a 'Y]b
i a ZUggYbXYf'K UfbghfY]_ 'VY]'XYf'6c[YghfU'ghUhh"K Ä\fybX'XYg
[YgUa hYb'HU[Yg'k i fXYb'_Y]bY'6i ggY'i bX'6U\ bYb']a
6Yhf]YVg[YV]Yh'XYf'6c[YghfU'j Yf_Y\fyb"8]YgY'i a ZUggYbXY
5i ggYhni b['XYg'J Yf_Y\fg'VYhfUZ'Ui W\': U\fhYb'Xi fW\
'fYa Xi bhYfbY\ a Ybž'X]Y'ja '5i ZhfU['XYf'6c[YghfU'Y]b[YgYhnh
k YfXYb"5i Z[fi bX'XYg'K UfbghfY]_g['Y'hYb'k YXYf'X]Y
A cV]']hÅhg[UfUbh]Y'bcW\XUg'DØb_h]W\ _Y]hgj YfgdfYW\Yb"

8]Y'?i bXYb7YbhYf'V']YVYb'Ub'X]YgYa 'HU['[YgW\cggYb'i bX'U`Y
6Yhf]YVgY]b]W\hi b[Yb'gck]Y'Hi bbY'Ub'U[Yb'k i fXYb'Ui g
G]W\Yf\Y]hg[fØbXYb'VYk UW'h": Øf' ðZcfa Uh]cbYb'ghUbXYb'X]Y
'?i bXYb'i bhYf'XYf'[YVØ\fybZfY]Yb'GYfj]W\bi a a Yf'\$, \$\$ '*') '\$(\$
' '\$'ni f'J YfZØ[i b["'8]Y '@U[Y'k Uf'Y]bY'X]fY_hY'FYU_h]cb'Ui Z'X]Y
Yf[YVb]g`cgY'J Yf\UbX'i b[gfi bXY'nk]gW\Yb'XYf'; Yk Yf_gW\UZh
j Yf"X]'i bX'XYb'J YfUbhk cfh]W\Yb']b'DchgXUa "

DYfgcbU`a Ub[Y`']a 'B U\j Yf_Y\ f

8]Y'; Yk Yf_gW\UZh'j Yf"X]ž'X]Y'XYb'GhfY]_ 'cf[Ub]g]YfhYž'dfUb[Yfh
X]Y'XfUa Uh]gW\Y'DYfgcbU`g]hi Uh]cb']b'XYb
B U\j Yf_Y\fgi bhYfbY\ a Yb'Ub"'9]b'Yf\YV']W\Yf'A Ub[Y`'Ub
[YY][bYhYb'A]hUfVY]hYfb'gck]Y'XYf'i a ghUbXž'XUgg'bi f'k Yb][Y
6Yk YfVi b[Yb'Y]b[Y\Ybž'ZØ\fyb'XUni ž'XUgg'X]Y'j cf\UbXYbYb
5b[YghY`hYb'VYfY]hg'Ua '@]a]h'UfVY]hYb"'8Yf'K UfbghfY]_ 'k Uf

XU\Yf'b]W h'bi f'Ui Z]bUbn]Y``Y: cfXYfi b[Yb'Ui g[Yf]W hYhž
gcbXYfb'n]Y`hY'Ui W`Ui ZY]bY`gdØfVUfY`9bhUghi b[`XYf`A]hUFVY]hYf
UV"

8]Y`Fi \fVU\ b`i bX`X]Y`J 9F`k UfYb`j cb`XYb`GhfY]_a U» bU\ a Yb
b]W h`VYhfcZZYb" `8YbbcW`_Ua`Yg]b`a Y\fyfyb`FY[]cbYb
BcfXf\Y]b!K YghZU`Ybgž`Y]bgW`]Y» `]W`6cW`i a ž`ni`Yf\YV`]W`Yb
6YY]bhf`W`h][i b[Yb`ja`B U\j Yf_Y`f" `ϕ`UbXYfyb`Gh`X`hYb`XYg
6i bXYg`UbXYgž`k]Y`K]hYbž`<YfhYb`i bX`<YfbYž`k i fXY`XYf`J Yf_Y`f
Ui W`Y]b[YgW`f`Ab`_hž`k Ug`X]Y`B`chk YbX][_Y]h`XYg`GhfY]_g
i bhYfghfY]W`h"

GW`f]hhY`]b`X]Y`Ni`_i`bZh

8]Y`K UfbghfY]_gž`X]Y`]b`a Y\fyfyb`6i bXYg`AbXYfb`ghUhhZUbXYbž
g]bX`HY]`Y]bYf`Vfy]hYfyb`6Yk Y[i b[`ja`^2 ZYbh]W`Yb`8]Ybgh" `G]Y
ZcfXYfb`i bhYf`UbXYfYa`Y]bY`@\bYf\Ø\i b[`j`cb`,`DfcnYbž
a]bXYghYbg`) \$`9i fc`a Y`f`ja`A`cbUhgck]Y`XfY]`ni`g`Ahn`]W`Y
I`f`Ui`VghU[Y`ZØf`U`Y`6YgW`ÅZh][hYb" `5i`gni`V]`XYbXY`gc`Yb
a`cbUh]W`&\$`9i`fc`ni`g`Ahn`]W`Yf`U`hYbž`ni`XYa`g]bX`\Ø\Yfy
Ni`gW`Å[Y`ZØf`VYgcbXYfg`VY`UghYbXY`æVgž`k]Y`ja
; Ygi`bX\Y]hgVYfy]W`ž[YZcfXYfh"

8]Y`U`_hi`Y``Yb`GhfY]_g`g]bX`5i`gXfi`W`_j`cb`A`]gggh`AbXYbž`X]Y
Vi`bXYgk`Y]h`a`Y`f`U`g`&ž` `A`j`]cbYb`6YgW`ÅZh][hY`VYhfYZZYb" `8`Ug
6i`bXYg]bbYba`]b]ghYf]i`a`ZØ\fh`X]Y`NU\`XYf`HUf]ZVYgW`ÅZh][hYb
VY]`_ca`a`i`bU`Yb`5fVY]h[YVYfb`Ui`Z`&ž` `A`j`]cbYb" `ϕ`XYb
_ca`a`YbXYb`HU[Yb`g]bX`k`Y]hYfy`GhfY]_g[Yd`Ubhž`X]Y`X]Y`A`cV`]h`Ah
]b`j`YfgW`]YXYbYb`FY[]cbYb`8Yi`hgW`UbXg`Yf\YV`]W`VYY]bZi`ggYb
_ØbbhYb" `9g`V`Y]Vh`UVni`k`UfhYbž`cV`X]Y`J`Yf`UbX`i`b[Yb`bYi`Y
K`Y[Y`Yf`ØZbYb`i`bX`X]Y`@U[Y`ja`B`U\j`Yf_Y`f`gVYfy]W`bUW`U`h][
j`YfVYggYfb"

8YhU]`g

E i Y``Yb

- k k k "fUX]cVcW`i`a`"XY
- k k k "Vc[YghfU"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY