

: YfbgY\`Y[YbXY`A UI `GWX Ui hnYf. `9]b
`Y hnhYf`5 VgWX]YX`Ui g`? `O`b`°

A UI `GWX Ui hnYfž`VY`]YVhYf`A cXYfUhc`f`i bX`GWX Ui gd]Y`Yfž
ghUfV`Ua`'&- " ' \bi Uf' &\$&) `]b`?`O`b`]a`'5`hYf`j`cb`, (` \fYb
bUWX`_i`fnYf`?`fUb`_\Y]h"

? `O`b`ž`8`Yi`hgWX`UbX`!`A`UI`GWX`Ui`hnYfž`X]Y`VY`_UbbhY
: YfbgY\`Y[YbXY`i bX`A cXYfUhc`fž`]gh`Ua`'&- " ' \bi Uf' &\$&) `]a`'5`hYf
j`cb`, (` \fYb`]b`?`O`b`j`Yfghc`fVYb`"8`]YgY`hfUi`f][`Y`BUWX`f]WX`h
k`i`fXY`Xi`fWX`Øf[`Yb`F`cgg`j`cb`XYf`GWX`Ui`gd]Y`U[`Ybhi`f`F`cgg
VYgh`Åh][`hi`bX`a`UWX`h`XUg`9bXY`Y]bYg`VYXYi`hYbXYb`?`Ud]hY`g`]b`XYf
XYi`hgWX`Yb`: YfbgY\`UbXgWX`UZh`XYi`h]WX`"GWX`Ui`hnYf`Yf`U[`Y]bYf
i`fnYbž`gWX`k`YfYb`?`fUb`\Y]hi`bX`\`UhhY`gY]h`5bZUb[` \bi Uf`]a
?`fUb`_Yb\`Ui`g`[`Y`Y[`Ybž`k`]Y`A`YX]YbVYf]WX`hY`\`Yfj`c`f\`VYb`"

; YVcfYb`Ua`'%)`"5i`[`i`gh`%-`(`\$`]b`?`U[`YbZ`fhž`²`ghYffY]WX`ž`VYgi`WX`hY
GWX`Ui`hnYf`X]Y`GWX`Ui`gd]Y`gWX`i`Yb`]b`K`]Yb`i`bX`?`O`b`ž`VYj`cf`Yf
%-`*)`gY]bY`?`Uff]YfY`VY]a`K`YghXYi`hgWX`Yb`F`i`bXZ`b`_`VY[`Ubb`" <]Yf
k`i`fXY`Yf`j`cb`<`Ubg`F`cgYb`h`U`U`g`F`Ydc`fhYf`]b`X]Y`<`ÖfZ`b`!`GYf]Y
GdU`»`a`i`gg`gY]b`[`Y\`c`h`"8`Yf`Gdfi`b[`]bg`: YfbgY\`Yb`[`Y`Ub`[`]`a
%-`*`+`ž`k`c`Yf`nU\`fY]WX`Y`5F8!`: cfa`UhYž`XUfi`bhYf`K`i`bgWX`_cbnYfh
i`bX`5`Yg`cXYf`b]WX`hg`ž`a`cXYf]YfhY`"GY]b`VY`_UbbhYghYg`K`Yf`
YXcWX`k`Uf`X]Y`GYbXi`b[`D`Y]hYbž`DYWX`/`DUbbYb`ž`X]Y`]b`XYb
%`-,`\$Yf` \fYb`Y]b`A`]`cbYbdi`V`_i`a`i`bhYf\`Y`h"

6Y]hfU[`ni`f`: YfbgY\`i`bhYf\`U`hi`b`[

GWX`Ui`hnYf`k`Uf`XUg`;`Yg]WX`h`j`]Y`Yf`[`fc`»`Yf`GUa`ghU[`UVYbXg\`ck`g
i`bX`dfÄ[`hY`a`]h`gY]bYf`5fh`XUg`XYi`hgWX`Y`: YfbgY\`Yb`"Ni`gY]bYb
k`Y]hYfYb`VY`_UbbhYb`: cfa`UhYb`nÄ`\`Yb`8`]Y[`c`XYbY`9]bg`ž`9]b
D`Um`Ub`XYf`GcbbY`i`bX`X]Y`E`i`]ng\`ck`5`Y]b`[`Y[`Yb`U`Y`ž`X]Y`Yf`

j cb %- +, 'V]g %- , &'a cXYf]YfhY"5i W X]Y'9i fcj]g]cbggYbXi b[
VY['Y]hYhY'Yfž'i bhYf'UbXYfYa ' %- +- 'ZØf'XYb'CF: 'i bX' %- - %'ZØf'X]Y
5F8"

GY]bY']bbcj Uh]j Y' < YfUb[Y\Ybkg Y]gY'Ub'XUg': YfbgY\Yb'ZØ\fhY'ni
gY]bYf'Ui W'U'g'9fZ]bXYf['Y'hYbXYb'Fc''Y'VY]' D'Y]hYbž'DYW\ /
DUbbYb "Ni XYa 'k Uf'Yf'VY]'j]Y'Yb'DfcXi _h]cbYb'b]W'h'bi f
A cXYfUhc fž'gcbXYfb'cZi'Ui W'A]hUi hc f'XYf'GYbXY_cbnYdhY"A]h
XYf'; fØbXi b['gY]bYf': YfbgY\dfcXi _h]cbgZ]fa U'A "G" G\ck h]a Y
; a V<]a 'š\ f' %- , - '\]bhYf']Y» 'Yf'bUW\U'h]['Gdi fYb']b'XYf
9bhYfhU]ba Ybh!6fUbWXY"

F ØW_ni ['i bX'H\YUhYf_Uff]YfY

&\$\$('Yf'YVhY'GWUi hnYf'Y]bY'9bhÅi gW i b[ž'U'g'X]Y'j cb']\a
[Y[fØbXYhY'i bX'Ub['Å\ f]['a cXYf]YfhY'GYbXi b[' a a Yf'k]YXYf
gcbbhU[g 'j cb'GYVUgh]Ub'8Ym'Y'ØVYfbca a Yb'k i fXYž'XYf'YXcW
_Y]bYb'j Yf['Y]W\UfYb'9fZc'['Yfn]Y'Yb'_cbbhY"GWUi hnYf'gY'Vgh
nc['g]W'gW'Y]Y»'W'j ca ': YfbgY\Yb'ni fØW_ž'XU']\a 'XUg
Dfc[fUa a 'U'g'Y]bhØb]['i bX'X]Y'E i U']hÅh'U'g'g]b_YbX'YfgW]Yb"
GhUhhXYggYb'k]Xa YhY'Yf'g]W'XYa 'H\YUhYf'i bX'k Uf'Ui Z'j]Y'Yb
6Ø\ bYb'U_h]j ž'k c'Yf']b'j YfgW]YXYbYb'DfcXi _h]cbYb'Ui ZhfUH"

GY]bY'9\YZfUi ' ; i bXY'ž'a]h'XYf'Yf') ' š\ fY'j Yf\Y]fUhY'h'k Ufž'ghUfV
Ua 'nk Y]hYb'K Y]\bUW\hgZY]YfhU['&\$&%bUW' _i fnYfž'gW'k YfYf
?fUb_\Y]h"8]YgY'J Yf'i ghYfZU\fi b['k Uf'ZØf'GWUi hnYf'g]W'Yf']W
gW'a Yfn\UZhž'XYbb'XUg'DUUF'ZØ\fhY'[Ya Y]bgUa 'Y]b'YfZØ'hYg
@YVYb"

≠'XYf'nk Y]hYb '@YVYbg\Å'ZhY'Yb[U[]YfhY'g]W'GWUi hnYf
ni bY\ a YbX'ZØf'GYb]cfYb'i bX'j YfZUgghY'Y]b'6i W'ØVYf
š [YbXk U\ b"5i W'U'g'GdfYW'Yf'ZØf'H]hUb]U'A YX]Yb'k Uf'Yf'UV
Bcj Ya VYf'&\$%('U_h]j 'i bX'hfUh'&\$%-]b'XYf'; Ua Yg\ck ' < ÅhhYb
G]Y g[Yk i ggh3 'Ui Z'

A]h'gY]bYa 'HcX'j Yf']Yfh'X]Y'XYi hgW'Y'i bhYf\U'hi b[g'UbXgW'UZh
b]W'h'bi f'Y]bYb'VY[bUXYhYb'A cXYfUhc fž'gcbXYfb'Ui W'Y]bYb
A YbgW'Ybž'XYf'nY]h'YVYbg'ZØf'gY]bY'DUgg]cb'YVhY"A U' GWUi hnYf

\]bhYf`Àggh`b]W`h`bi`f`]b`gY]bYb`GYbXi`b[`Ybž`gcbXYfb`Ui`W`]b`XYb
<YfnYb`XYf`A`YbgW`Yb`Y]bYb`V`Y]VYbXYb`9]bXfi`W`"

8]YgYf`B`UW`fi`Z`gd]Y[`Y`h`X]Y`j`]Y`Z`À`h[`Yb`:`UW`hhYb`XYg`@YVYbg`i`bX
GW`UZZYbg`j`cb`A`U`i`GW`Ui`hnYf`k`]YXYfž`XYf`]b`Y]bYa``?`Ò`bYf`
?fUb`_`Yb`\`Ui`g`gY]bY`Y`hnhY`F`i`\`Y`Z`UbXž`i`bX`ghY`h`g]W`Yfž`XUgg`gY]bY
J`YfX]YbghY`]b`XYf`XYi`hgW`Yb`:`YfbgY`\`[`YgW`]W`hY`b]W`h`j`Yf[`YggYb`
k`YfXYb`"

hU[Yggd]Y[Y`

6F

k]_]dYX]U`

8YhU]`g	
J`c`f`Z`U``	HcX
I`f`g`U`W`Y	gW`k`YfY`?`fUb`_`\Y]h
C`f`h	?`Ò`bž`8Yi`hgW`UbX
E`i`Y``Yb	<ul style="list-style-type: none">• k k k "hU[Yggd]Y[Y`"XY• k k k "Vf"XY• XY"a "k]_]dYX]U"cf[

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY