

JYf_Y\fgW\Ucg`]b`FYa gW\Y]X. 5%i bX 5(* VYgcbXYfg`VYhfcZZYb°

5_hi Y``Y'JYf_Y\fg`U[Y']b'FYa gW\Y]X'Ua '&*"'\delta b]'&\&\). GhUi gž'6Ui ghY``Yb'i bX'k]W\h][Y'GhfU\delta Ybj YfV]bXi b[Yb']a . VYfV`]W"



FYa gW Y]Xž8Yi hgW `UbX'! 5a `\Yi h][Yb'HU[ž'XYa '&*"\$*"&\$&) ž
]gh'X]Y'JYf_Y\fg`U[Y']b'i bX'i a 'FYa gW\Y]X'Y]b
Yfbghni bY\a YbXYg'H\Ya U'ZØf'DYbX'Yf'i bX'JYf_Y\fghY]`bY\a Yf"
NU\`fY]W\Y'GhUi!'i bX'JYf_Y\fgdfcV`Ya Y'dfÀ[Yb'XUg'6]`Xž'k]Y'
F; 5'VYf]W\hYh"'8]Y'k]W\h][ghYb'GhfU» Ybž'XUfi bhYf'X]Y
5i hcVU\bYb'5%'i bX'5(*'gck]Y'j YfgW\]YXYbY'6i bXYg!'i bX
@UbXYgghfU» Ybž'g]bX'j cb'JYfnÒ[Yfi b[Yb'VYhfcZZYbž'k Ug'X]Y
; YXi `X'XYf'5i hcZU\fYf'Ui Z'X]Y'DfcVY'ghY``h"

8]Y'5%'\Uh'g]W\a]h'ZUgh'*) \$\$ 'Ghi bXYb'GhUi 'nk]gW\Yb'? O`b'i bX 8cfha i bX'ni 'Y]bYa 'XYf'GhUi !GW\k Yfdi b_hY']b'8Yi hgW\`UbX Ybhk]W_Y`h"'5i W\X]Y'5(*ž'X]Y'8ØggY`XcfZ'i bX'K i ddYfhU` a]hY]bUbXYf'j YfV]bXYhž']gh'_Y]bY'YbhgdUbbhY'GhfYW_Y"'Gck c\` 6Ui ghY``Yb`U`g`Ui W\`I bZÀ``Y`gcf[Yb`XUZØfž`XUgg`Yg`\]Yf`cZh`Xfi bhYf
i bX`XfØVYf`[Y\h"' ≠bgVYgcbXYfY`XYf`I a VUi `XYg`5i hcVU\b_fYi nYg
K i ddYfhU`!BcfX`ghY``h`Y]bY`<YfUi gZcfXYfi b[`ZØf`XYb`JYf_Y\f`XUf"
K]W\h][Y`6i bXYgghfU» Yb`]b`XYf`FY[]cb`g]bX`YVYbZU``g`VYhfcZZYbž
k]Y`X]Y`6&&-ž`X]Y`FUXYj cfa k U`X`a]h`FYa gW\Y]X`j YfV]bXYhž`i bX
X]Y`6&' +ž`X]Y`K]ddYfZØfh\`ØVYf`<ØW_Ygk U[Yb`bUW\`FYa gW\Y]X
`Y]hYh"

5_hi Y``Y'GhUi g'i bX'J Yf_Y\fg\]bk Y]gY

@Ui h'XYb'U_hi Y``Yb'JYf_Y\fga Y`Xi b[Yb'j cb'GhUi a Y`XYf!&(VYghY\h'\Yi hY'Y]b'a]hh`YfYg'JYf_Y\fgUi Z_ca a Ybž'XUg'j cf'U``Ya ni 'Ghc» nY]hYb'UbghY][h"'5i hcZU\fYf'a Y`XYb'Yhk U'g]YVYb'U_hi Y``Y GhUi a Y`Xi b[Yb'i bX'gc``hYb'g]W\'fY[Y`a À»]['ØVYf'X]Y JYf_Y\fg`U[Y']bZcfa]YfYb"'9]bY'GhUi _UfhY']gh'cb`]bY'j YfZØ[VUfžia 'X]Y'U_hi Y``Y'@U[Y'YXYfnY]h']a '6`]W_'ni 'VY\U`hYb"

$JYf_Y\fg]bZcfa\Uh]cbYb'i\bX'ni_ØbZh][Y9bhk]W_i\b[Yb]$

8]Y'JYf_Y\fgUbV]bXi b['XYf'GhUXh'a]h'Yhk U'%%&"\$\$\$'9]bk c\bYfb]gh'a U» [YV']W\'Ui Z'X]Y'5%Z'5(*'i bX'5)') 'Ub[Yk]YgYb"

JYf_Y\fgdfcV'Ya Y'Ui Z[fi bX'j cb'6Ui ghY''Ybz'I bZÀ''Yb'i bX'Yb[Yb GhfU» Yb'g]bX'Ub'XYf'HU[YgcfXbi b["'8]YgY'< YfUi gZcfXYfi b[Yb g]bX'b]W\h'bYi 'i bX'gd]Y[Y'b'g]W\'Ui W\']a 'ghUh]gh]gW\Yb'< UbXVi W\
JYf_Y\f']b'NU\'Yb 'k]XYfz'XUg'A\f']W\'j ca '?fUZhZU\fh!

6i bXYgUa h'\YfUi g[Y[YVYb'k]fX"

 $8 \ Ug' < Ub XVi \ WA ``]Y \ ZY \ fh'k \ Yfhj \ c ``Y'9]b V`]W_Y']b' X \ Ug \\ J \ Yf_Y \ fg[\ YgWA \ Y \ Yb'i \ b X' X]Y' J \ Yf_Y \ fg Yb \ hk \]W_`i \ b[\ ']b' 8 \ Yi \ hg WA `Ub X \ Yb' \ hg WA \ Yb' \$

K]ffUhYb 'U``Yb 'J Yf_Y\fghY]`bY\a Yfbž'X]Y '@U[Y 'ghYhg']a '5i [Y 'ni VY\U`hYbž'U`hYfbUh]j Y 'F ci hYb ']b '6YhfUW\h'ni 'n]Y\Yb 'i bX'; YXi `X ni 'nY][Yb "'GW\`]Y » `]W\ 'V`Y]Vh'XYf'J Yf_Y\f'XmbUa]gW\'i bX YXYfnY]h']a 'K UbXY`"

8 Y hU]`g	
Cfh	FYagWXY]Xž8YihgWX`UbX
EiY``Yb	• k k k "f[U"XY
	• ghUi a Y`XYf!&("XY
	• k k k "_VU"XY

6Ygi WXYb G]Y i bg Ui Z b!U["XY