

2 ZZYb h`jW\ Yf`J c fhfU[`ni f
; fi bXfY W\ hgk]f_i b[.`>Y hnh`Uba Y`XYb °

2 ZZYb h`jW\ Yf`J c fhfU[`Ub`XYf`l b]`A ØbghYf`Ua `) ""A U]. `DfcZ``8 f"
9]ZYfh`X]g_i h]Yfh; fi bXfY W\ hY`i bX`Huf]ZUi hcbca]Y"



I b]j Yfg]hÀhgghfU» Y`%(!%* ž(, %(' `A ØbghYfž`8 Yi hgW\ `UbX`!
5a `) ""A U]`&\$&) `k]fX`Ub`XYf` : U_i `hÀh`ZØf`F YW\ hgk]ggYbgW\ UZh`XYf
I b]j Yfg]hÀh`A ØbghYf`Y]b`ÖZZYb h`jW\ Yf`J c fhfU[`[Y\ U`hYb``8 Yf
fYbca a]YfhY`>`f]gh`DfcZ``8 f""A Ufh]b`9]ZYfh`k]fX`UV`%, `l`f`"ja
< ÒfgUU`>`F`" žI b]j Yfg]hÀhgghfU» Y`%(!%* ž`ØVYf`XUg`H\Ya U
; fi bXfY W\ hgk]f_i b[`nk]gW\ Yb`Df]j UhYb`i bX`Huf]ZUi hcbca]Y
fYZf]YfYb``8]YgYf`J c fhfU[`]gh`_cghYb`cg`i bX`V]YhYh`Y]bY`k Yfhj c`Y
A Ò[`]W\ _Y]hni f`8]g_i gg]cb`ØVYf`X]Y`F c`Y`XYf`; fi bXfY W\ hY`i bX
XYfYb`GW\i hn`[Y[YbØVYf`df]j UhYb
5_hYi fYb`\hhdg.##k k k "i b]!
a i YbghYf`XY`#Yk g#]Yk "d`d3Wà X]X1 %() -)

⇒ `A]hhY`di b_highY`h`X]Y`F Y`Yj Ub`n`XYg`H\Ya Ug]a `?cbhYl h`XYf

HUf]ZUi hc bca]Y`i bX`XYf`6]bXi b[`8f]hhYf`Xi fW`J YfY]bVUfi b[Yb nk]gW`Yb`5fVY]h[YVYfb`i bX` ; Yk Yf_gW`UZhYb``8]YgY`H\Ya Uh]_ [Yk]bbh`]bgVYgcbXYfY`Xi fW`Y]bY`_Øfn`]W`[YZ`hY ; fi bXgUhnYbHgW`Y]Xi b[`XYg`6i bXYgj YfZUggi b[g[Yf]W`hg`Ub 6f]gUbn``<]YfVY]`_ØbX][h`9]ZYfh`Ubž`Ui W`X]Y`<]bhYf[fØbXYž 5f[i a YbhY`i bX`5`hYfbUh]j Yb`X]YgYf`9bHgW`Y]Xi b[`Y]b[Y\YbX`ni VY`Yi W`hYb`

5_hi Y`Y`9b hk]W`_`i b[Yb`]a`5fVY]hgfYW`h

8]Y` ; fi bXgUhnYbHgW`Y]Xi b[`XYg`6i bXYgj YfZUggi b[g[Yf]W`hg`Ui g : YVfi Uf`&\$&) `VYhf]Zh`a Y\`fYfY`J YfZUggi b[gVYgW`k YfXYbž`X]Y`g]W` [Y[Yb`i fhY]`Y`XYg`6i bXYgUfVY]hg[Yf]W`hg`f]W`hYb``8]YgY`i fhY]`Y \UhYb`5fVY]h[YVYf`XUni`j Yfi fhY]hž`\Ø\YfY`Ni gW`À[Y`ZØf BUW`hgW`]W`hUfVY]h`ni`nU\`Yb``8]Y`Yb hgd`fYW`YbXYb Ni gW`U[gfY[Y`i b[Yb`]b`XYb`HUf]ž] Yfhf`À[Yb`k UfYb`U`g i bj YfY]bVUf`a]h`5fh]_Y`` `5VgUhn`%` ; fi bX[YgYhn`Ub[YgY\Yb k cfXYbž`k Ug`VYXYi hYhYž`XUgg`5fVY]h[YVYf`j YfdZ]W`hYh`k i fXYbž fØW`_k]f`YbX`\Ø\YfY`BUW`hUfVY]hgni gW`À[Y`ni nU\`Yb`

\hhdg.##k k k "Vi bXYgj YfZUggi b[g[Yf]W`h`XY`#G\UfYX8cWg`#9bHgW`Y] Xi b[Yb`#8 9`#&\$&(`#&`#g&\$&(`%&`%S%Vj f%`\$- &%`\ha`

8]Y`6YgW`k YfXYZØ\`fYbXYbž`X]Y`gck c\`5fVY]h[YVYf`U`g`Ui W` hUf]ZgW``Y]Y`YbXY`5fVY]h[YVYfj YfV`AbXY`g]bXž`Uf[i a Ybh]YfYbž`XUgg X]Y`hUf]ž] YfhfU[`]W`Yb`F Y[Y`i b[Yb`]W`h`Ui gfY]W`YbX`X]Y ?cU`]h]c`bgZfY`\Y]h`XYf`HUf]ž] YfhfU[gdUfhY]Yb`VYf]W`hYb``G]Y ZcfXYfbž`XUgg`XYf` ; YghU`hi b[ggd]Y`fUi a`XYf HUf]ž] YfhfU[gdUfhY]Ybž`XYf`Xi fW`5fh]_Y`` -`5VgUhn`` ; fi bX[YgYhn [YgW`Øhnh`k]fXž`gh`Àf`_Yf`[Yk ØfX][h`k]fX``8]Y`[fi bX`Y[YbXY` : fU[Y XYf` ; fi bXfYW`hgV]bXi b[`XYf`HUf]ž] YfhfU[gdUfhY]Yb`V`Y]Vh`]a : UW`X]g`_i fg`k Y]hYf\]b`i a ghf]hhYbž`k Ug`9]ZYfh`a]h`G]W`Yf\Y]h YVYbZU`g`Ubgd`fYW`Yb`k]fX`

F Y`Yj Un`XYf`HUf]ZUi hc bca]Y

HUf]ž] Yfhf`À[Y`gd]Y`Yb`Y]bY`nYbhfU`Y`F c``Y`]a`XYi hgW`Yb 5fVY]hgfYW`hž`XU`g]Y`XUfUi Z`UVn]Y`Ybž`J Yf\`UbX`i b[gXYZ]h]hY`XYf

6YgWÅZh][hYb`Ui gni [`Y]WXYb`i bX`F YW hY`gck]Y`DZ]W hYb`XYf
 HUF]Z] YfhfU[gdUfhY]Yb`ni`fY[Y`b`"8]YgY`F Y[Y`i b[Yb`g]bX
 YbhgWXY]XYbX`ZØf`X]Y`G]WXYfghY`i b[`ZU]fYf
 5fVY]hgVYX]b[i b[Yb`"
 \hhdg.##k k k "Vi bXYgj YfZUggi b[g[Yf]W h"XY#G\UfYX8cWg#9bhgWXY]
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8]Y`9bhgWXY]Xi b[`XYg`6i bXYgj YfZUggi b[g[Yf]W hg`U h`X]Y
 V]g\Yf][Yb`i fhY]`Y`Ui Z[Y`cVYb`i bX`X]Y`5b[Y`Y[Yb`Y]h`Ub`XUg
 6i bXYgUfVY]hg[Yf]W h`ni fØW`_j Yfk]YgYbžk Ug`X]Y`F Y`Yj Ub`XYf
 H\Ya Uh]_`k Y]hYf`i bhYfghfY]W h"8Yf`J cfhfU[`j cb`DfcZ"8f"9]Zfh
 V]YhYhY]bY`A Ò[`]W`_Y]hž`g]W`j Yfh]YZh`a]h`X]YgYb`k]W h][Yb
 : fU[YghY`i b[Yb`Ui gY]bUbXYfni gYhYb`i bX`ni`j YfghY`Ybžk Y`WXY
 6XYi hi b[`X]Y`HUF]ZUi hcbca]Y`ja`U`hi Y`Yb`fYW h]WXYb`?cbhYI h
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K Y]hYfY` ðZcfa Uh]cbYb`ni f`9bhgWXY]Xi b[`XYg
 6i bXYgj YfZUggi b[g[Yf]W hg`g]bX`Ui Z`XYf`YbhgdFYWXYbXYb`
8c_i a YbhgY]hY
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 \hhdg.##k k k "Vi bXYgj YfZUggi b[g[Yf]W h"XY#G\UfYX8cWg#8ck b`cU
 Xg#8 9#&\$&(& #%&#fg&\$&(& %&%%S%Vj f%%\$- &%"dXZ3SSV`cV1 di V`]WUh]cb
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C f h	I b]j Y fg]hÅhgghfU» Y`%(!%*ž(, %('`A ØbghYfž 8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "i b]!a i YbghYf"XY • k k k "Vi bXYgj YfZUggi b[g[Yf]W h"XY • k k k "Vi bXYgj YfZUggi b[g[Yf]W h"XY

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY