

C ghYfZYgh]b`6UmYfb. `HfUX]h]cbYbž`K YhhYf i bX`Vi bhY`6fi bbYb`VYnUi VYfb°

8 Ug`C ghYfZYgh]b`6UmYfb. `HfUX]h]cbYbž`6fÀi WXY`i bX
K YhhYfdfc [bcgYb`ZØf`Y]b`i bj Yf[Ygg`]WXYg
: Y]YfhU[gk cWXYbYbXY"



6]YVYfVUW ž`8Yi hgW`UbX`!`8 Ug`VYj c fghY\YbXY
C ghYfk cWXYbYbXY`]b`6UmYfb`k]fX`j cb`Y]bYa`žFYi bX`]WXYb`K YhhYf
VY[`Y]hYhž`k cXi fW`nU`\fY]WXY`A YbgWXYb`X]Y`; Y`Y[Yb`Y]h`bi hnYb
k YfXYbž`i a`X]Y`hfUX]h]cbY`][YgW`a ØW`hYb`C ghYfVfi bbYb`ni
VYgi WXYb`"6]g`ni`&(`; fUX`7Y`g]i g`k YfXYb`]a`DUggUi Yf`@JbX
YffY]W`hž`k cVY]`X]Y`HYa`dYfUhi fYb`]a`5`[`Ài`V]g`ni`%+`; fUX
VYhfU[Yb`_ØbbYb`"8Yb`bcW`VYghY`h`X]Y`A`Ø[`]W`_Y]hž`XUgg`Ua
GcbbhU[UVYbX`; Yk]hhYf`Ui Zn]Y`Ybž`X]Y`a`]highØfa`]gWXYb`6ÖYb
i bX`FY[Yb`Y]b`Yf[Y`Yb`_ØbbYb`"ž`XYf`BUW`hini a`A`cbhU[`]gh
Y]b`8i fW`ni [`j`cb`FY[Yb`!`i bX`; Yk]hhYfgW`Ui Yfb`j`cb`GØXk Ygh
bUW`B`cfX`cgh`ni`Yfk`UfhYbž`k]Y`**dbd`"XY`VYf]W`hYh`"**

9]b`< Ø\Ydi b`_h`XYf`C ghYfZY]Yf`]W`_Y]hYb`g]bX`X]Y`C ghYfVfi bbYbž

X]Y`]b`fi bX`&\$\$`C fhgWUZhYb`XYf` : fÅb_]gWYb`GWk Y]n`]YVYj c``
a]h`Vi bhYb`9]Yfbž` ;]f`UbXYb`Ui g`HUbbybnk Y][Yb`i bX`6`i a Yb
[YgW a ØW_h`k YfXYb`"6YgcbXYfg`Ui ZZA``[`]gh`XYf`C ghYfVfi bbYb`]b
6]YVYfVUW ž`XYf`ØVYf`%\$"\$\$\$`Zf]gW `VYa U`hY`9]Yf`dfÅgYbh]Yfh"
8]YgYf`6fUi W `U`h`gY]bY`K i fnY`b`]b`Y]bYf`NY]hž`U`g`K UggYf`Ui Z
XYb`<cW YVYbYb`U`g`_cghVUf`[U`h`<Yi hni hU[Y`k]fX`X]YgY
HfUX]h]cbž`hfchn`a cXYfbYf`K UggYf`Y]hi b[Ybž`k Y]hYf`]b`[YdZY[h
i bX`]gh`Y]b`nYbhU`Yg`9`Ya Ybh`XYf`VUmYf]gW Yb`C ghYfVfÅi W Y"

HfUX]h]cbYb`ni`C ghYfb`]b`6UmYfb

C ghYfb`]b`6UmYfb`]gh`[YdfÅ[h]j cb`Y]bYf`J]Y`nU`]j cb`_i`hi fY`Yb
HfUX]h]cbYb`"Ni`XYb`VY`UbbyghYb`6fÅi W Yb`[Y`ÖfYb`XUg
9]Yfk YfZYbž`XUg`GW a ØW_Yb`j cb`6fi bbYb`i bX`j YfgW]YXYbY
fY[]cbU`Y` : YghYž`X]Y`XUg`C ghYfZYgh`i bhYfa U`Yb`"a`_gUfk]b`Y`
_ÖbbYb`6Ygi W Yf`hfUX]h]cbY`Y`HfUW hYb`VYk i bXYfž`X]Y`j cb
š b[Yb`]b`@Yb[[f]Yg`[YhfU[Yb`k YfXYbž`k Å`fYbX`g]Y`[fc» Y
dU`a ZÖfa] [Y`GhÅVYž`[YgW a ØW_h`a]h`9ZYi`i bX`6i W gVUi a ž
dfÅgYbh]YfYb`"8]YgY`DU`a Vi gW Yb`k YfXYb`Ua`DU`a gcbbhU[
[YgY[bYh`i bX`g]bX`Y]b`NY]W Yb`XYf`VYj c fgh`Y`YbXYb`C ghYfnY]hž
Yf`_Åfh`Ub hYb b Y "XY"

Ni`XYb`k Y]hYfYb`hfUX]h]cbY`Yb`5_h]j]hÅhYb`[Y`ÖfYb`XUg
; cW_Y`c`Ybž`VY]`XYa`_† b[Y`A`ÅXW Yb` ; YgW Yb`Y`ZÖf`X]Y`š b[Yb
VYfY]hghY`Ybž`X]Y`X]YgY`Ua` : YbghYf`Ya`dZUb[Ybž`i bX`X]Y
GdY]gYbk Y]\Y`j cb`? ÖfVYb`a`]h`C ghYfY]Yfbž`6fc hž`GU`n`i bX`Y]bYa
C ghYf`Åa`a W Yb`ZÖf`Y]b`hfUX]h]cbY`Yg`C ghYfZfØ`ghØW`"8 Ug
9]Yffc`Ybž`Ui W`VY`Ubbyh`U`g`C UfgW Y]VYbž`ghY`h`YVYbZU`g`cW
]a`?i fgž`VY]`XYa`9]Yf`Ui ZY]bYf`Fi hgW VU`b`Ui g`F YW Ybgh]Y`Yb
fc`Yb`[Y`UggYb`k YfXYb"

6YgcbXYfY`J YfUbg hU`hi b[Yb`i bX`c`_U`Y < Ö`Ydi b`_hY

HfUX]h]cbYb`k]Y`X]Y`?fÅi`h`gi ddYž`X]Y`Ua` ; fØbXcbbYfghU[`]b
_Uh`c`]gW Yb`<Ui g`U`hYb`ni VYfY]hYh`k]fX`ž`fi bXYb`XUg
_i`]bUf]gW Y`9f`YVb]g`UV`"5a`C ghYfa`cbhU[`]Z]bXYh`]a`6UmYf]gW Yb

K U`X`XYf`FY[YbYf`C ghYff]h`ghUhhž`XYf`a]h`ØVYf`") \$`DZYfXYb`i bX
 ?i hgWYb`nU\`fY]WY`Ni gWUi Yf`Ubn]Y\`h"5i W`X]Y`Øfh]WYb
 : Y]Yfb`k]Y`XYf`@Ycb\`UfX]f]hh`]b`i fh\`]a `K U`Xž`VY]`XYa `Y]bY
 <Y`)[Y`A YggY`a]h`XYf`GY[bi b[`XYf`DZYfXY`i bX`FY]hYf`j YfVi bXYb
 k]fXž`g]bX`k]W`h][Y`6YghUbXhY]`Y`XYf`C ghYf`_i `hi`f"

⊕`Y]b][Yb`FY[]cbYbž`k]Y`XYa `5a VYf[!Gi `nVUWYf`@UbXž`ghYWYb
 X]Y`C ghYfVfi bbYb`Yfj cfž`X]Y`a]h`ØVYf`%*"\$\$\$`9]Yfb`]a
 ; i]bbYggVi W`XYf`FY`_cfXY`[YZØ\`fh`k YfXYb"⊕`C VYfZfUb`_Yb
 nY][Yb`j]Y`Y`8ØfZYf`]a `F U\`a Yb`]Yf`C ghYfVfÀi WYž`k]Y
 ZUfVYbZfc`\`i bX`j]Y`ZÀ`h][`X]Y`HfUX]h]cbYb`fi bX`i a `XUg`C ghYfZYgh
 [YghU`hYh`g]bX"?"]bXYf`VUghY`b`BYghYf`ZØf`XYb`C ghYf`UgYb`i bX
 [Yb]Y»Yb`]b`j]Y`Yb`<Ui g\U`hYb`X]Y`gØ»Y`DU`a VfYnY`ž`Y]bY`6fYnY
 Ui g`<YZYhY][ž`X]Y`a]h`9]i bX`Ni W`_Yf`VYghfYi h`k]fX"

| | |
|----------|--|
| 8YhU]`g | |
| C fh | 6]YVYfVUW ž`8Yi hgW`UbX |
| E i Y`Yb | <ul style="list-style-type: none"> • k k k "dbd"XY • k k k "UbhYbbY"XY |

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["XY