

DfcZ]!; c`ZYf]b`i bX`? ]bXYf\ ]`ZYgh]Zhi b[ .  
%+"+\* \$`9i fc`ZØf`> [ YbX`]WXY°

@Ji fU': ØbZghØW\_`i bX`GdcbgcfYb`gUa a Y`b`ØVYf`%+"\$\$\$`9i fc`  
ZØf`dgmW ]gWXY`< ]`ZY`ZØf`? ]bXYf`VY]a` ; c`Z!9j Ybh`]b`BYi` \cZ`



; c`Z!7`i V`B`Yi` \cZ`\*`'` &`8`fY]Y]W`ž`8`Yi` hgW` \UbX`!`5a` `&`\*`  
5dfj`&\$&) ` \UVYb`X]Y` ; c`ZYbh\i` g]Ugh]b`@Ji fU': ØbZghØW\_`i bX`  
g]YVYb`GdYbXYf`XYf`? ]bXYf\ ]`ZYgh]Zhi b[ `Y]bY`VYa` Yf`\_Yb`gk` YfhY`  
5\_]cb`ni` f`l` bhYfghØhni` b[ `j`cb`? ]bXYfb`i` bX`> [ YbX`]WXYb`]b`  
dgmW ]gWXYb`B`ch`U[ Yb`Xi` fW [ YZØ`fh`"8]Y`J`Yf`Ub`gh`U`hi` b[ `Z`UbX`]a`  
; c`Z!7`i V`B`Yi` \cZ`ghU`h`i` bX`k` Uf`HY`]`Y]bYf`Z` bXfU]g]b[ `5\_]cb`ž`  
X]Y`X]Y`k` ]W]h[ Y`5`fVY]h`XYf`Gh]Zhi b[ `ZØfXYfh`

⇒ `FU`a` Yb`j` \fyf` `6]fX]Y!7` \U`Yb[ Y` ž`X]Y`k` Å` \fybX`XYf`@UX]Yg`  
9i` fcdY`Ub`Hci` f`&\$&(`]b]h]Yfh`k` i` fXYž`gdYbXYhY` : ØbZghØW\_`ZØf`  
YXYg`6]fX]Y`i` bX`9U[ `Y`nk`Y]`9i` fc`Ub`X]Y`? ]bXYf\ ]`ZYgh]Zhi b[ `8Yf`  
J`c`fgh`Ub`X`g`j`c`f`g]h`n`Y`b`XY`A` ]W`UY`<`Y`bb]b[ `a`ch]j` ]Yfh`X]Y`  
HY]`b`Y`a` Yf`Xi` fW`Y]b`Yi` \_`i` g]j` Yg` ; c`Zgd]Y`ž`Ub`X`Y`a` `g`Y`W`g`j`cb`

UWkhGdYbXYfb`hY]`bU\`a Yb" `A Uf\_c `J Yf\_]Wž; YgW`ÀZhgzØ\`fYf`j cb  
Df]a cXYi g`a a cV`]Ybž`gd]Y`hY`ni a `YfghYb`A U`Y]bY`j c`Y`F i bXY  
i bX`dfcZ]h]YfhY`j cb`XYb`H]ddg`i bX`F UhgW`À[ Ybž`X]Y: ØbZghØW\_  
k `À\`fYbX`XYg`Gd]Y`g`[ UV"

## 9fZc`[ fY]W`Y : i bXfU]g]b[ !5\_h]cb

⊕g[ YgUa h`\_cbbhYb`Xi fW`X]Y`5\_h]cb`ghc`nY`%+`+\*`\$`9i fc`ZØf`XUg  
@Yi W`hhi fa`dfc`Y`\_h` DgmW`c`c`[ ]gW`Y`GcZc`fh\`]Z`Y: fUb`\_Z`fh  
[ YgUa a`Y`h`k YfXYb" `8]YgYg`Dfc`Y`\_h`V]YhY`h`6YfUhi b[ g[ Ygdf`A`W`Y  
ZØf`?]bXYf`i bX`ž [ YbX`]W`Y`a` ]h`dgmW`]gW`Yb`Dfc`V`Ya` Yb`i bX`\`Uh  
gY]h`&\$`%`VYfY]hg`%"`\$`\$`\$`?`]bXYf`YfZc`[ fY]W`VYhfYi`h`: ØbZghØW\_  
d`Ub`hž`X]Y`GdYbXYbU\_h]cb`]a`b`À`W`ghYb`⋈\`f`ni`k`]YXYf`\`c`Yb`i bX  
\`Uh]g]W`ni a`N]Y`[ YgYhnhž`&\$`\$`\$`\$`9i fc`ni`gUa a`Y`b" `⊕  
5bVYhfUW`h`XYf`dgmW`]gW`Yb`6Y`Ughi b[ Ybž`i bhYf`XYbYb`j`]Y`Y  
?`]bXYf`i bX`ž [ YbX`]W`Y`]bZc`[ Y`U`\_h`Y`Yf`?`f]gYb`i bX`XYf  
DUbXYa`]Y`Y]XYbž`]gh`X]Y`B`chk`YbX][`\_Y]h`gc`W`Yf`⊕]h]Uh]j`Yb`j`cb  
[ fc`»Yf`6YXYi`hi`b[ "

8Yf`?`]bXYf[ Ygi bX\`Y]hgVYf]W`h`&\$`&` `k`Y]gh`Ui`Z`X]Y`Yfb`ghYb  
<YfUi`gZc`fXYfi b[ Yb`\`]bž`a`]h`XYbYb`?`]bXYf`i bX`ž [ YbX`]W`Y`]b  
8Yi`hgW`U`bX`\_`c`bZfc`bh]Yfh]g]bX" `8]Y`dgmW`c!`gc`n]U`Yb`GmghYa`Y`g]bX  
ØVYf`UghYhž`k`Ug`X]Y`6YfY]hgY`i`i`b[ `]`cb`H\`YfUd]Yb`i bX  
I`bhYfghØhni b[ `YfgW`k`Yfh" `6YgcbXYfg`VYhfc`ZYb`g]bX`ž [ YbX`]W`Y`ž  
X]Y`\`Ài`Z][`i`bhYf`Ya`ch]cbU`Yb`GhØfi b[ Ybž`k`]Y`8YdfYgg]cbYb`i bX  
5b[ ghni`gh`À`bXYbž`Y]XYb" `8]Y`DUbXYa`]Y`i bX`XYf`I`\_fU]bY`\_f]Y[  
\`UVYb`X]Y`dgmW`]gW`Y`6Y`Ughi b[ ž]bgVYgcbXYfY`VY]`A`À`X`W`Ybž  
j`Yfgh`À`f`\_`hž`k`Ug`X]Y`8f]b[ `]W`\_Y]h]j`cb`df`Àj`Ybh]j`Yb`<`]ZgUb[ YVchYb  
i`bhYfghfY]W`h" `9i`dYfhYb`Zc`fXYfb`XU\`Yf`a`Y`\`f`b]YXf][`gW`k`Y`][`Y  
5b[ YVchYž`i`a`XYb`↑`b[ Yb`A`YbgW`Yb`]b`X]YgYb`gW`k`]Yf][`Yb  
NY]hYb`ni`Y`ZYbž`k`]Y`Yg`Ui`W`X`Ug`Dfc`Y`\_h]`cb: ØbZghØW`\_`UbghfYVh  
VYf]W`hY"

: ØbZghØW`VYhcb`h`X]Y`6YXYi`hi`b[ `fY[ ]cbU`Yf`Dfc`Y`\_hY`i bX`XYb  
9]bgUhm`ZØf`?`]bXYf`]b`B`ch" `À`fY`⊕]h]Uh]j`Y`j`YfXYi`h]W`hž`k`]Y`k`]W`h][  
Yg`]ghž`X]Y`²`ZYb`h]W`\_Y]h`ni`gYbg]V`]g]YfYb`i bX`Z]bUb`n]Y`Y`A`]hY`  
ZØf`dgmW`c`c`[ ]gW`Y`I`bhYfghØhni b[ `VYfY]hni`ghY`Yb" `B`i`f  
[ Ya`Y]bgUa`\_`Ø`bbYb`k`]f`X]Y`?`]bXYf`i bX`ž [ YbX`]W`Yb

i bhYfgh0hnYbžX]Y'i bhYf'XYb'8fi W\_i bgYfYf'\Yi h][ Yb'K Y'h'Y]XYb"

8YhU]`g	
J cfZU``	: ]bUbna Uf_h
C fh	; c`Z7`i V`BYi \cZ`*'' '&&'8fY]Y]Wž 8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"><li>• k k k "cd!cb`]bY"XY</li><li>• k k k "UYfnhYV`Uhh"XY</li></ul>

6Ygi W\Yb`G]Y'i bg`Ui Z.`b!U[ "XY