

F UXZU\ fYf`gWk Yf`j Yf`Yhnh. : `i Wk h`XYg
I bZU``ZU\ fYfg`]b`?]Y`

5_hi Y``Y`Dc`]nY]a Y`Xi b[Yb`Ui g`?]Y`. I bZU``nk]gWk Yb
F UXZU\ fYf`i bX`5i hc`Ua`' &- "'5df]`'&\$&) "'<]bk Y]gY`ni f
J Yf_Y\ fgg]Wk Yf`Y]h"

5a`%"'A U] &\$&) `VYf]Wk hYh`_b!c b`]bY`"XY`ØVYf`U_hi Y``Y
Dc`]nY]a Y`Xi b[Yb`i bX`: Yi Yfk Y\ fVYf]Wk hY`Ui g`?]Y`i bX`XYf
I a [YVi b["'8]YgY`i a ZUggYb`k YgYbh`]Wk Y`ϕZcfa Uh]cbYb`ni
I bZ`Ybž`GdYffi b[Ybž`j Yfa`]gghYb`DYfgcbYb`gck]Y`ni ; Yk U`h`i bX
J YfVfYWk Yb`]b`XYf`FY []cb"'9]b`@j Yh]W_Yf`V]YhYh`U_hi Y``Y`I dXUhYg
ØVYf`X]Y`J Yf_Y\ fg`U[Yž`]bgVYgcbXYfY`ØVYf`6YY]bhf`ÅWk h][i b[Yb
Xi fWk `9]bg`ÅhY"

ϕ`XYf`\Yi h][Yb`6Yf]Wk hYfghUhi b[`k]fX`YfbYi h`X]Y`Bchk YbX][_Y]h
XYg`BchZU``j Yf`U`hYbg`]b`?]Y``VYhcbh"'8]Y`6Øf[Yf`k YfXYb`Yfa`i h][hž
]a`BchZU``X]Y`Bchfi Zbi a a Yf`%%&`ni `k`Å`Ybž`9fghY`<`]ZY`ni
`Y]ghYbž`Ua` ; YgWk Y\ Ybgcfh`ni `V`Y]VYbž`k Ybb`Yg`g]Wk Yf`]ghž`i bX
k]Wk h][Y`ϕZcfa Uh]cbYb`k]Y`X]Y`5bnU``XYf`VYhfc ZYbYb`DYfgcbYb
ni`gUa`a Y`b`'5bk Y]gi b[Yb`XYf`FY hhi b[g_f`ÅZhY`g]bX`ni `VYZc`[Ybž
i bX`Yg`k]fX`[YfUhYbž`bUWk`Y]bYa`BchZU```Åfnh`]Wk Y`<`]ZY`gck]Y
dgmWk c`c []gWk Y`I bhYfghØhni b[`]b`5bgdfi Wk`ni `bY`a Yb"

I bZU```Ua`' &- "'5df]`']b`?]Y`

9]b`gWk YfYf`J Yf_Y\ fgi bZU``YfY][bYhY`g]Wk`Ua`' &- "'5df]`'&\$&) `i a
%&`I \f`]a`? fYi ni b[gVYfY]Wk`<Yfa Ubb!K Y][a Ubb!GhfU`Y`i bX
? fcbg\U[YbYf`K Y["'@Ui h`dfYggYdcfhU`"XY`k Uf`Y]b`) - !`Å\ f][Yf
F UXZU\ fYf`VYhY`][hž`XYf`XYb`? fcbg\U[YbYf`K Y[`]b`F]Wk hi b[
9I Yfn]Yfd`Uhm`VYZ \f"'8Yf`: U\ fYf`Y]bYg`k Y]`Yb`?`Y]bk U[Ybg
ØVYfgU`VY]a`5VV]Y[Yb`]b`X]Y`<Yfa Ubb!K Y][a Ubb!GhfU`Y`XYb

F UXZU\ fYfž'cVk c\`VY]XY`J Yf_Y\ fghY]`bY\ a Yf' [fØbYg'@]W h
\ UhYb"

8 Yf'F UXZU\ fYf'ZØ\ fhY`Y]bY`J c`VfYa gi b [`Xi fW ž'ghØfnhY`i bX
j Yf`YmhY`g]W" `8 Yf': U\ fnYi [ZØ\ fYf'ZØW hYhY`]b`F]W hi b [
F]b [ghfU» Yž`_cbbhY`YXcW`Xi fW`XYb`j Yf`YmhYb`F UXZU\ fYf
]XYbh]Z]n]Yfh'k YfXYbž`XU`X]YgYf`g]W`XUg`? YbbnY]W Yb`XYg
ZØW h] [Yb': U\ fnYi [g'a Yf_Yb`_cbbhY" `8]Y`Dc`nY]` \ Uh
9fa]h`i b [Yb`Ui Z [Ybca`a Yb`i bX`gi W h`Xf]b [YbX`bUW`NYi []bbYb
i bX`NYi [Yb`XYg`J cfZU`g" `<]bk Y]gY`_ØbbYb`Ub`X]Y`Dc`nY]`i bhYf
XYf`HY`YZcbbi a a Yf`\$ (' % % * \$ %) \$' `a]h [YhY]`h'k YfXYb"

5_hi Y`Y`J Yf_Y\ fgg]W Yf\ Y]h`i bX I bZU`nU\`Yb

8]Y`bYi Yb`9bhk]W`i b [Yb`]a`GhfU» Ybj Yf_Y\ f`g]bX
VYgcf [b]gYffY [YbXž`XU`X]Y`J Yf_Y\ fgg]h]gh]_`nY] [hž`XUgg`X]Y`NU\`
XYf`dc`nY]`]W`YfZUgghYb`i bZ`Y`]a``X\ f`&\$&(`i a``%i` ` [Ygi b_Yb
]gh" ; `Y]W`nY]h] [` [Y\ h`X]Y`NU\`XYf`GW`k Yfj Yf`YmhYb`i a` `) `i
ni fØW`_`@Ui h`XYa`GhU]gh]gW Yb`6i bXYgUa`h`k UfYb`]a``X\ f
&\$&(`]bg [YgUa`h`&+, \$`A YbgW`Yb`]a`GhfU» Ybj Yf_Y\ f` [YhØhYh
k cfXYbž`k Ug`Y]bYb`F ØW` [Ub [`i a` `) - `CdZYf`]a``J Yf [`Y]W`ni a
J cf`U\ f`XUfghY`h"

8]YgY`dcg]h]j Y`9bhk]W`i b [`nY] [h`Y]bYb`Ub [Zf]gh] [Yb`HfYbX`XYf
X\ fY`j cf`XYf`7cfcbU!DUbXYa`]Y" `HÀ [`]W`j Yf`YfYb`]a`a Yf`bcW
Yhk U`UW`h`A YbgW`Yb`Ui ZXYi hgW`Yb`GhfU» Yb`]f`@YVYbž`k Ug`b]W`h
bi f`X]Y`i ba`]hhY`VUfYb`CdZYf`VYhf]Zž`gcbXYfb`Ui W`XYfYb
5b [Y\ Øf] [Y`i bX` : fYi bXY" `9]bY`VYgcbXYfY`5i Za Yf_gUa`_Y]h` []h
YXcW`nk Y] ; fi ddYb`j cb`J Yf_Y\ fghY]`bY\ a Yfb. `9!GW`c`hYf!
Bi hnYfb`i bX`A chc`ffUXZU\ fYbXYbž`VY]`XYbYb`V]g`Bcj Ya VYf`&\$&(
Y]b`5bg]Y [`XYf`i bZU`nU\`Yb`Yfk UfhYh`k]fX" `A chc`ffUXZU\ fYbXY
gc`hYb`XYg`U`V`ni`6Y []bb`XYf`A chc`ffUXgU]gcb`VYgcbXYfg`Ui Z`]\ fY
G]W Yf\ Y]h`UW`hYb"

8YhU]`g	
E i Y`Yb	<ul style="list-style-type: none">• k k k "_b!cb`]bY"XY• k k k "dfYggYdcfhU`"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY