F YW hY ' < U`VghUf\_Y`gc f[Yb`ZØf`5i ZfY[i b []b`XYf`8 fYgXbYf`B Yi ghUXh°

⊕`BYi ghUXh`Ub`XYf`K`Y]bghfU»Y`gc f[Yb`J cfZÄ`Y`j cb`fYW hYf ; Yk U`hi bX`X]Y`U\_hi Y`Y`Dc`nY]ghUh]gh]_`ZØf`6Ygc f[b]g`i bX 8]g_i gg]cbYb"

⊕`XYf`8 fYgXbYf`B Yi ghUXh`g]bX`Ub`a`Y`fYfYb`K`cW`YbYbXYb`]a : fØ`U`f`&\$&) `J cfZÄ`Y`Xc_i`a`Ybh]Yfhž`VY]`XYbYb`↑`b[Y`A`ÄbbYf Ui`g`XYf`fYW hYb`GnYbY`Xi`fW`X]Y`GhfU»Yb`Zi`fYb`"8]YgY 9fY][ b]ggY`k`i`fXYb`j`cb`7`f]gh]Ub`8Ya`i`h`fGD8`L`]a GhUXhVYn]f_gVY]fUh`Ub[ Ygd`fcW`Ybž`bUW`XYa`Bi`mYf`]b`gc n]U`Yb A`YX]Yb`j`cb`U[[fYgg]j`Yb`: U`fYfb`VYf]W`hYhYbž`X]Y`Ui`g`Y]bYa g]`VYf[fUi`Yb`5i`hc`a`]h`A`Y]»`bYf`?`YbbnY]W`Yb`GhY]bY`Ui`Z`GW`Y]VYb k`UfZYb`"9]b`NYi [ Y`VYf]W`hYhYž`j`]Yf`6Ui`hnbYf`6i`fgW`Yb`gY]Yb`Ub]`a`j`cfVY][ YZU`fYb`i`bX`Ä`hYb`?`ÄZZ[YfÄi`gW`Y`[ Ya`UW`h`8]YgY J`cfZÄ`Y`VYi`bfi`\[ Yb`5bk`c`bYf`i`bX`; YgW`Ä`Zhg]b`UVYfž`X]Y`ØVYf i`a`[Yk`cfZYbY`5gW`YbVYW`Yf`i`bX`J`UbXU`]ga`i`g`Ub`HØfYb`_`U[hYb"

8]Y`Dc`nY]ž`j`YfhfYhYb`Xi`fW`X`Yb`@Y]hYf`XYg`Dc`nY]fYj`]Yfg`B`cfXž`Øf[Yb`?`i`bUh`ž`U`h`X]Y`@U[Y`b`UW`f`ØW_a`Y`Xi`b[ Yb`j`cb 6Øf[ Yf]bbYb`i`bX`6Øf[Yfb`]a`6`]W`"5i`ZX]Y`: fU[Y`XYg`U_hi`Y`Yb GhfUz[YgW`Y`Ybg`[ ]b[ `?`i`bUh`X`YhU]`YfhY]b`"Gc`gW`cgg`8Ya`i`h`XUfUi`gž`XUgg`Yg`g]W`i`a`fYW`hY`<`U`VghUf`Y`UbXY`Yž`j`cb`XYbYb Y]b][ Y`gc[Uf`j`Yfa`i`a`a`h`k`UfYb`"8]Y`Dc`nY]j`YfZc`[ h`U_hi`Y` <]bk`Y]gYb`ni`XYb`J`cfZÄ`Yb`i`bX`i`bhYfgi`W`h`Y]bYb`J`cfZU`Ui`g`A`]hY`: YVfi`Ufž`VY]`XYa`Y]b`5i`hc`a`]h`j`]Yf`A`ÄbbYfb`[ Yghcddh`k`i`fXYž`Y`XcW`\_Y]bY`ghfUz`fYW`h]W`Yb`?`cbgYei`YbnYb`Zc`[hYb`"I`a`ni`_ØbZh][Y`VYf[ f]ZZY`ni`j`Yf`bX`Yfbž`gW`i`[ 8Ya`i`h`j`cfž ; YZÄ`fXYfUb`gd`fUW`Yb`Xi`fW`Dc`n]ghYb`Xi`fW`ni`ZØ`fYb"

? f]a]b U`]hÄ`hgghUh]gh]_`&\$&(`

8]Y`?f]a ]bU`]hÀhgghU]gh]_ZØf`X]Y`8fYgXbYf`BYi ghUXh`nY][h`Y]b][Y
VYa Yf_Ybgk YfhY`9bhk ]W\_`i b[Yb" `a `À\`f`&\$&(`k i fXYb`]bg[YgUa h
"- (%(`GhfUZhU]Yb`fY[]ghf]Yfhž`k Ug`Y]bYa `FØW\_[ Ub[ `i a `ž
DfcnYbh`a ]Yf[ `Y]W`ni a ]c`f`U\`f`Ybhgd]W`h"8]Y
5i Z_`Àfi b[ gei chY`VYhfi [`Yhk U`) \$`DfcnYbhž`i bX`]bgVYgcbXYfY
FUi VghfUZhU]Yb`gUb\_Yb`i a `ZUgh(` \$`DfcnYbh`f] cb`%\$\*`Ui Z`*(
: `À`YŁ"8]YgY`d cg]h]j Yb`NU\`Yb`_c`ffY`YfYb`a ]h`Y]bYf`g]b_YbXYb
?f]a]bU`]hÀhgVY`Ughi b[ž`X]Y`i bhYf`XYa `8i fW`gW`b]h`X`Yf`Y`hnhYb
nY\`b`À\`fY`Y[h`Hfch`X]YgYf`9fZc`[Y`j YfnY]W`bYhYb`X]Y
GhfUZhU]Yb`[ Y[ Yb`X]Y`gYi i Y`Y`GY`VghVYgh]a a i b[`Y]bYb
U`Ufa ]YfYbXYb`5bgh]Y[`j cb`ØVYf`) \$`DfcnYbh`f] cb`+&`Ui Z`%\$
: `À`YŁ"

?i bUh\`VYa Yf\_hž`XUgg`X]Y`K U\fbY\`a i b[ Yb`XYf`Dc`]nY]
\]bg]W`h]W`X]YgYf`8Y`]_hY`b]W`h`a ]h`XYb`GhU]gh]_Yb
ØVYfY]bgh]a a Yb"8]Yg`\_ØbbhY`Ui ZY]bY`9fk Y]hYfi b[ `XYf
GhfUZVUf_Y]h`b`X]YgYa `6YfY]W`ž`Y]bY`[YghY][YfhY
5bnY][YVYfY]hgW`UZh`gck]Y`GYbg]V`]g]Yfi b[ga U`bU\`a Yb
ni fØW`ni ZØ\`fYb`gY]b"8]Y`5i Z_`Àfi b[ gei chY`VY]`GYi i U`XY`]_hYb
_c`bbhY`a]h, ` `DfcnYbh`YVYbZU`g`U`g`d cg]h]j [ Yk`YfhY`h`k YfXYb`
GW`i`Yb`i bX`UbXYfY`b`gh]h]cbYb`k YfXYb`k Y]hYf\]b`]b`X]Y
Dc`]nY]UfVY]h`Y]b[YVi bXYbž`i a `XUg`gi V`Y`\_h]j Y`G]W`Yf\`Y]hg[YZØ\`
XYf`6Yj Ø`_Yfi b[`ni`Yf\`YVYb"

ž [YbX_f]a]bU`]hÀh`U`g`< YfUi gZcfXYfi b[

8]Y`DfcV`Ya Uh]_`XYf`ž [YbX_f]a]bU`]hÀh`V`Y]Vh`Y]b`nYbhU`Yg
H\Ya U` `b`8Yi hgW`UbX`gh]Y[ `X]Y`ž [ YbX\_f]a ]bU`]hÀh`a `À\`f`&\$&(
Ui Zfi bX`%`", \$\$: `À`Y` `a Y\`f`U`g`XcddY`h`gc`\`cW`k ]Y`]a `À\`f`
&\$%*"8UVY]`k UfYb`]a `ž [ YbXghfUZ] YfZU\`fYb`ZUgh`XfY]`J]YfhY`XYf
↑ b[Yb`HU]h YfX`ÀW`h][ Yb`a `Àbb`]W`"K `À\`fYbX`X]Y` ; YgUa hmU\`XYf
↑ b[Yb`HU]h YfX`ÀW`h][ Yb`i a `W]fWU`*`DfcnYbh`ni fØW_[]b[ž`V`Y]Vh
XYf`5bgh]Y[ `VY]`VYgh]a a hYb`5`hYfg[ fi ddYbž`j cf`U`Ya `VY]
< YfUbk UW`gYbXYbž`XYi h]W`"9i dYfhYb`XYg`6i bXYg\_f]a ]bU`Ua hg
f6?5Ł`ZØ\`fYb`dgmW]gW`Y`6Y`Ughi b[Yb`i bX`F]g]_cZU`hc`fYb
Ui Z[fi bX`XYf`7cfcbU!A U`bU\`a Yb`U`g`a Ø[ `]W`Y` ; fØbXY`ZØf`X]YgY
9bhk]W_`i b[ Yb`Ub"

9]b`F ØW\_[ Ub[ `j cb`&, ž) - `DfcnYbh`VY]`XYf`đ [ YbX\_f]a ]bU`]hÀh
gck]Y`Y]bY`b]YXf][Y`5bnU\`Ub`HUhj YfXÀW.h][ Yb`]a `5`hYf`j cb`%,
V]g`&\$`š\`fYb`[]Vh`5b`Ugg`ni f`<cZbi b[``8YbbcW`V`Y]Vh`X]Y
8]g_i gg]cb`ØVYf`X]Y`K ]f\_gUa \_Y]hj cb`ÀfhYfYb`GUb\_h]cbYb`i bX
X]Y`9fn]Y\i b[ `ni f`DfÀj Ybh]cb`VY]?]bXYfb`i bX`đ [YbX`]WYb
U_hi Y``8]Y`Dc`]nY]`d`Ubh`k Y]hYf\]b`DfÀgYbn!`i bX
?cbhfc``a U» bU\`a Yb`]b`GhÀXhYb`a]h`?f]a ]bU`]hÀhggW`k Yfdi b_hYbž
i a `X]Y`G]WYf\Y]h`ni `j YfVYggYfb"

⇒`XYf`8fYgXbYf`BYi ghUXh`\UVYb`X]Y`Øb[ghYb`J cfZÀ``Y`i bX`X]Y
U_hi Y``Y`?f]a ]bU`]hÀhggghU]h]gh[_`Y]bXfØW`_]W`[ YnY][ hž`XUgg`Y]b
dfÀj Ybh]j Yg`<UbXY`b`gck ]Y`Y]bY`Ui Za Yf\_gUa Y`N]j]`[YgY``gW`UZh
bchk YbX][`g]bXž`i a `G]WYf\Y]h`i bX`Ni gUa a Yb\U`h`ni `ZØfXYfb"

8YhU]`g	
E i Y``Yb	<ul style="list-style-type: none"> • k k k "Xbb"XY • k k k "bYi ghUXh!h]W_Yf"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY