

9\ fYbUa h'ZØf'A Uf]U\cZ.'; Ya Y]bgUa
[Y[Yb'9]bgUa _Y]h'a 'GhUXhhY]'°

GhUXhhY]'hfYZZ/ ei chK]fg]bXA Uf]U\cZ' ei ch']b'Hf]Yf
Yb[U[]Yfh'9\ fYbUa h]WXY'ZØf'a Y\ f'@YVYbgei U'hÅhi bX
; Ya Y]bgW UZh'gY]h'&\$%%"



⇒a 'Hf]YfYf'GhUXhhY]'A Uf]U\cZ'\Uh'g]WXYf'GhUXhhY]'hfYZZ' K]f'g]bX
A Uf]U\cZ' gY]h'gY]bYf'; fØbXi b['ja 'ϣ\ f'&\$%%ni 'Y]bYa 'k]W]h[]Yb
NYbhf' a 'ZØf'bUW\ VUfgW UZh]WXYg'9b[U[Ya Yb'h'Yb'k]W_Y'h" F i bX
&\$'9\ fYbUa h]WXY'ghY\Yb'VYfY]h'z' i a ']b']\ fYa 'J]YfhY'' [Y[Yb
9]bgUa _Y]h'Ubni _Åa dZYb" '8]YgY'Yb[U[]YfhYb'6Øf[Yf
cf[Ub]g]YfYb'Y]bY'J]Y'nU\''j cb'5_h]j]hÅhYb'ž'X]Y'XUfUi Z'UVn]Y'Yb'ž
XUg'@YVYb'ja 'GhUXhhY]'YVYbX][Yf'i bX'Y]b'UXYbXYf'ni '[YghU'hYb'"
GK F 'VYf]W]hYh'z'XUgg'i bhYf'UbXYfYa 'Gd]Y'ghi bXYb'ZØf'?]bXYfž
'? UZZYfi bXYb'ž'8Yi hgW_i fgY'gck]Y'6YfUhi b[gUb[YVchY'ZØf
GYb]cfYb'fY[Y'a Å»]['Ub[YVchYb'k YfXYb"

6YgcbXYfg'\Yfj cfni \YVYb']gh'X]Y'5fVY]h'XYf': fY]k]''[Yb'fa U
A Umž'A Uf'YbY'6cbYfhn' i bX'@ Xk]['@]a Vi f[ž'X]Y'g]W]j cb'6Y[]bb

Ub`U_hj]`j]b`XUg`Dfc`Y_h`Y]bVf]b[Yb"@"Xk][`@]a Vi f[ž`XYf`]b`gY]bYf
F Yb hY`k`Y]hYf\]b`a`]h`A`YbgW`Yb`UfVY]hYb`a`ÒW`hY`ž`g]Y\`h`gY]bY
ZfY]k`j`][`Y`HÀh][`_Y]h`U`g`A`Ò[`\]W`_Y]hž`Yhk`Ug`j`cb`gY]bYa` ;`ØW_
ni`fØW_ni`[`YVYb"@"fa`U`A`Um`VYhc`b`h`XYb`K`Yfh`XYg`X]fY`_hYb
?`cb`hU`hg`ni`XYb`B`UW`VUfb`U`g`]b`hY[`fU`Yb`6`Ygh`Ub`XhY]`XYg`9fZc`[`g
XYg`Dfc`Y`hg"

J`JY`ZÀ`h][`Y`5b[`YV`chY`i`bX
6Y[`Y[`bi`b[`ga`Ò[`\]W`_Y]hYb

8`Ug`Dfc`Y_h`K`]f`g]bX`A`Uf]U\`cZ`U`h`Yg`g]W`ni`f`5i`Z[`UVY
[`Ya`UW`hž`6Y[`Y[`bi`b[`ga`Ò[`\]W`_Y]hYb`ni`gW`UZZYb`i`bX
B`UW`VUfgW`UZh`g\`Z]b`ni`]b]h]YfYb"8`UVY]`k`]fX`XUg`GhUX`hY]`VØfc
a`]h`6Øf[`YfhfYZZ]b`XYf`@UXYb`dUggU[`Y`Xi`fW`Gdc`bgcfYb
i`bhYfghØ`hnh"5`bb`À\`YfbX`)`\$\$\$`6Ygi`W`Yf`\`UVYb`]a`j`Yf[`Ub[`YbYb
X\`f`Ub`XYb`(`,`%`J`YfUbgh`U`hi`b[`Yb`]a`GhUX`hY]`hfYZZ`hY][`Ybca`a`Ybž
k`Ug`X]Y`K`]W`h][`_Y]h`X]YgYg`C`fhYg`i`bhYfghfY]W`h"æ`X\`f`&`\$`%*
`Y]ghY`hYb`X]Y`9\`fYb`Ua`h]W`Yb`ØVYf`%)`\$\$`Ghi`bXYb`Y\`fYb`Ua`h]W`Yf
5fVY]hž`X]Y`j`YfgW`]YXYb`Y`6]`Xi`b[`g!`i`bX`6Yf`Uhi`b[`gUb[`YV`chY
gck`]Y`Y]b`GhUX`hY]`WUZ`À`i`a`ZUgghž`k`Y`W`Yg`k`Yf`_hU[`g`b`UW`a`]`hU[`g
[`Y`ÒZ`bY`h]`gh"

8]Y`9\`fYb`Ua`h]W`Yb`]a`GhUX`hY]`hfYZZ`gd]Y`Yb`ni`XYa`Y]bY`k`]W`h][`Y
F`c`Y`VY]`XYf`?`cbZ]_`hVYk`À`h][`i`b[`nk`]gW`Yb`À`hYfYb`6Ygi`W`Yfb"
?`Yfgh]b`?`Uh\`Uf]b`U`J`c[`Y`j`cb`XYf`7`Uf]hUg`\`YV`h`\`Yfj`cfž`XUgg`Yg
Y]bYb`Ub\`U`hYb`XYb`6YXUfZ`Ub`<`Y`ZYfb`[`]Vhž]bgVYgcb`XYfY`ZØf
GYb]cfYb"8`Yg\`U`V`k`YfXYb`↑`b[`Y`A`YbgW`Yb`a`]hY][`YbYb`æ`YYb
ZØf`X]Y`9fk`Y]hYfi`b[`XYg`5b[`YV`chg`U_hj]`[`Ygi`W`h"

:`]b`Ub`n]Y`Y`Y`<`Yf`Ui`gZc`fX`Yfi`b[`Yb

Hf`chn`XYf`[`fc»`Yb`9fZc`[`Y`ghY\`h`XUg`Dfc`Y_h`Ui`W`j`cf
<`Yf`Ui`gZc`fX`Yfi`b[`Yb"@"Xk][`@]a Vi f[`gd]W`h]j`cb`Y]bYa`A`Ub[`Y`
Ub`Z]b`Ub`n]Y`Y`Y`f`i`bhYfghØ`hni`b[`ž`XYf`Xi`fW`Y]bY`<`Ui`g\`U`hg`gd`Y`ffY
XYf`GhUX`h`Hf]Yf`Yb`hghY\`Yb`k`ØfXY"8]YgYf`i`a`gh`Ub`X`gW`f`À`b`_h`X]Y
gc`n]U`Yb`Dfc`Y`_hY`Yf\`YV`]W`Y]b`i`bX`a`UW`h`X]Y`Gi`W`Y`b`UW`b`Yi`Yb
:`ØfXYfYfb`i`a`gc`Xf]b[`\]W`Yf"8`Yb`bc`W`d`Ub`Yb`X]Y

9\fybUa h]WYbž]\fY'5fVY]h'Zcfhni gYhnYb'i bX'Ya dZ]bXYb': fYi XY
XUfUbž'XUg'@YVYb']a 'GhUXhhY]'U_hj] 'ni '[YghU'hYb"

8]Y'j]Y'ZÀ'h][Yb'i bhYfghØhni b[ga Ô[']W_Y]hYb'Xi fW'X]Y
B UW VUfgW UZhg\`ZYž'X]Y'Ui W'j cb'UbXYfYb'[Ya Y]bbØhn][Yb
Cf[Ub]gUh]cbYb'Ub[YVchYb'k YfXYbž'nY][Ybž'k]Y'k]W'h]['gc`WY
5b[YVchY'g]bX"8]YgY'fY]WYb'j cb'<]ZY'VY]'<Ui g\U'hgUfVY]hYb
ØVYf'6Y['Y]hi b['ni '5fnhVYgi WYb'V]g'\]b'ni '[Ya Y]bgUa Yb
5_hj]]hÀhYb"8]Y'9\fybUa h]WYbž'X]Y'cZi'ØVYf'ZfY]k]''[Y'8]YbghY
cXYf'n]j]'[YgY`gW UZh]WY'9b[U[Ya Ybhg'UfVY]hYbž'gd]Y`Yb'Y]bY
YggYbh]Y`Y'Fc`Y'XUVY]ž'XYb'A YbgWYb']b']\fYa 'l a ZY'X'ni
\Y'Zyb"7Uf]hUg'fY[]cb'Hf]Yf'i bX'5_hj] Y'fYbhbYf'k Y]gYb
XUfUi Z'\]bž'XUgg'Y]bY'Yb[Y'B UW VUfgW UZhg\`ZY'b]W'h'bi f'ni f
9bhUghi b['XYf'6Yhfc ZYbYb'VY]hfÀ[hž'gcbXYfb'Ui W'XUg
Ni gUa a Yb'YVYb']b'XYb'GhUXhhY]'Yb'bUW\U'h]['j YfVYggYfh"

| | |
|----------|--|
| 8YhU]`g | |
| E i Y`Yb | <ul style="list-style-type: none">• k k k "gk f"XY• k k k "WUf]hUg!fY[]cb!hf]Yf"XY |

6Ygi WYb'G]Y'i bg'Ui Z.'b!U["XY