

; `ÀhhYk Ufbi b[`]b`F \Y]b`UbX!DZU`n. `: fcgh
i bX`GWX bYYZU``Xfc\Yb`

5a h]WX Y; `ÀhhYk Ufbi b[`ZØf`Hf]Yf`Ua `%%"\$%&\$&). `: fcgh i bX
F i hgW[YZU\ fžj cf`U`Ya `bUWX hg" `J Yf_Y\ fghY]`bY\ a Yf
Ui Z[YdUggh`



5a `%" " \Jbi Uf' &\$&) ` \Uh`XYf`8Yi hgWXY`K YhhYfX]Ybgh`fB K 8 Ł`Y]bY
Ua h]WX Y; `ÀhhYk Ufbi b[`ZØf`a Y\ fYfY`FY []cbYb`]b`F \Y]b`UbX!
DZU`n`Ui g[Y[YVYb" `6Yhfc ZYbY`@UbX_fY]gY`g]bX`6Yfb_UghY`!
K]hh]W ž6]f_YbZY`XžJ i ` _UbY]ZY`ž9]ZY`_fY]g`6]hVi f[!DfØa ž7cWYa !
NY`žHf]Yf!GUUfVi f[`gck]Y`X]Y`GhUXh`Hf]Yf`gY`Vgh" `8]Y`K Ufbi b[
hf]hh`Ua `GUa ghU[UVYbX`UV`%, "\$\$`i \f`]b`?fUZh`i bX`[]`h`V]g
GcbbhU[a cf[Yb`i a `Yhk U`%\$`\$\$`i \f" `5i hcZU\ fYf.]bbYb`g]bX
Ui Z[YZcfXYfhž i bbØh][Y: U\ fhYb`]b`X]YgYa `NY]hfUi a `ni
j Yfa Y]XYb`i bX`Ui Zk]bhYfhUi [`]WX Y`6YfY]Ž b[`ni `UWX hYbž`XU`X]Y
; YZU\ fj cb`Fi hgW i bZ`Yb`VYghY\`h"

⇒`XYf`B UWX h`k]fX`hY]`g`a À»][Yf: fcgh`VY]`HYa dYfUhi fYb`nk]gWXYb
!&`i bX`!) `; fUX`Yfk UfhYh" K]Y`gc`"XY`VYf]WX hYhž`Xfc\Yb`[`UhY

GhfU» Yb`i bX`Y]bY`Yf\`Ò\`hY` ; `ÀhhY[YZU\`f`Xi fW\`ØVYfZf]YfYbXY
B`ÀggY`cXYf`F`Y]Z" `b`XYb`\`Ò\`YfYb`@U[Yb`_Ubb`Yg`Ui W`Ua`HU[`ni
8Ui YfZfcgh`_ca`a`Yb`"8]Yg`k`]fX`Xi fW\`Y]bYb`9]bZi`gg`j`cb
A`YYfYg`i`Zh`dc`UfYb`l`fgd`fi`b[`g`i`bhYfgh`Øhnhž`XYf`ni`f`K`YhhYf`U[`Y`]b
XYf`F`Y[`]cb`VY]hf`À[`h"

K`YhhYfdfc[`bcgY`ZØf`XUg`K`cW\`YbYbXY

@Ui`h`XYa`8K`8`g]bX`X]Y`5i`gg]W`hYb`ZØf`XYb`GUa`ghU[`j`cfk`]Y[`YbX
ZfYi`bX`]W\`i`bX`b]YXYfgW\`U[`gZfY]"`8Ybb`cW\`k`]fX`UV`XYa`5VYbX
GW\`bYYZU``Yfk`UfhYhž`XYf`]b`XYf`BUW`hj`cb`[`YZf]YfYbXYa`F`Y[`Yb
UV[`Y`Ògh`k`]fX`"8]Yg`Vf]b[`h`X]Y` ;`YZU\`f`Z`ÀW\`YbXYW`_YbXYf` ;`ÀhhY
a`]h`g]W\`ž`VYgcbXYfg`]b`XYb`A`cf[`Ybghi`bXYb`V]g`ni`a`BUW\`a`]hU[`ž
k`Ug`X]Y`GhfU»`Yb`i`bX` ;`Y\`k`Y[`Y`gd]Y[`Y[`Uhh`a`UW\`Yb`_Ubb`"8Ug
f\`Y]b`UbX!dZ`À`n]gW\`Y`b`bYba`]b]ghYf]i`a`k`Ufbh`Y]bXf]b[`]W\`j`cf
XYb`5i`gk`]f`_i`b[`Yb`X]YgYf`K`YhhYf`U[`Y`" `bZcfa`Uh]cbYb`i`bX
gdYn]Z]gW\`Y`K`Ufbi`b[`Yb`g]bX`Ui`Z`XYf`K`YVgY]hY`XYg`8K`8
j`YfZØ[`VUf"

Ni`g`Àh`n`]W\`_`ÒbbYb``c`_U`Y`Xi`bgh][`Y`i`bX`bYV`][`Y`6YX]b[`i`b[`Yb
Ui`Zh`fYhYbž`X]Y`X]Y`G]W\`h`VYY]bhf`ÀW\`h][`Yb`" `b`HY`]Yb`XYf`F`Y[`]cbYb
_Ubb`X]Y`G]W\`hk`Y]hY`i`bhYf`%)`\$`A`YhYf`ZU``Ybž`k`Ug`ZØf`ni`g`Àh`n`]W\`Y
 ;`YZU\`fYb`gcf[`Yb`_`ÒbbhY`"5i`hcZU\`fYf`k`YfXYb`Yfa`i`h][`hž`g]W\`a`]h
XYb`U`_hi`Y``Yb`9bhk`]W`_i`b[`Yb`j`YfhfUi`h`ni`a`UW\`Yb`i`bX
Yb`hgd`fYW\`YbXY`J`cfg]W\`hga`U»`bU\`a`Yb`ni`hfY`ZYbž`i`a`l`bZ`À`Y`ni
j`Yfa`Y]XYb"

9a`dZY\`i`b[`Yb`ZØf`6Øf[`Yf

`b`5bVYhfUW\`h`XYf`VYj`cfghY\`YbXYb`6YY]bhf`ÀW\`h][`i`b[`Yb`Xi`fW\`
 ;`ÀhhY`Ya`dZY\`Yb`X]Y`6Y\`ØfXYbž`5i`ZYbh\`U`hY`]a`i`fY]Yb`ni
a`]b]a`]YfYbž`i`a`XUg`F`]g]_c`j`cb`GhØfnYb`Ui`Z[`UhhYb`K`Y[`Yb`ni
fYXi`n]YfYb`"8Ug`b`bYba`]b]ghYf]i`a`f`Àh`YVYbZU``gž`X]Y`K`Ufbi`b[`Yb
XYg`8K`8`Ui`Za`Yf`_gUa`ni`j`YfZc`[`Yb`"8]Y`b`ÀW\`ghY`5`_hi`U`]g]Yfi`b[
ni`f`K`YhhYfk`Ufbi`b[`k`]fX`gd`ÀhYghYbg`Ua`GUa`ghU[`UVYbX`i`a
&\$.`\$`l`\`f`Yfk`UfhYh`9g`]gh`k`]W\`h][`ž`X]Y`9bhk`]W`_i`b[`Yb
Ui`Za`Yf`_gUa`ni`VYc`VUW\`hYbž`i`a`g]W\`Yf`Xi`fW\`X]Y
K`]bhYfVYX]b[`i`b[`Yb`ni`_ca`a`Yb"

: Øf'k Y]hYfY' ðZcfa Uh]cbYb'ni 'U_hi Y''Yb'K YhhYfk Ufbi b[Yb']b
F \Y]b`UbX!DZU'n'_ÒbbYb'6Øf[Yf'X]Y'cZ]n]Y''Y'K YVgY]hY'XYg'8K 8
VYgi WXYb.'8K 8"

| | |
|-----------|--|
| 8YhU]`g | |
| E i Y''Yb | <ul style="list-style-type: none">• k k k "gc`"XY• k k k "Xk X"XY |

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY