

:]gW\ Yf\ i XY i bhYf'8 fi W_ . 'B Yi Y
J Yf_Y\ fg_ cbnYdhY 'ZØf'a Y\ f'G]W\ Yf\ Y]h°

K YgYf?i f]Yf'VYf]W\ hYh'ØVYf'bYi Y 'J Yf_Y\ fg_ cbnYdhY ']b
:]gW\ Yf\ i XYžYbhk]W_Y'hj cb 'Ghi X]YfYbXYbžni f
J YfVYggYfi b['XYf' ðZfUghfi _hi f"



:]gW\ Yf\ i XYž'8 Yi hgW\ `Ub X '! ð 'XYf' _`Y]bYb ; Ya Y]bXY
:]gW\ Yf\ i XY 'ghY\ h'Y]b' i a ZUggYbXYg'J Yf_Y\ fg_ cbnYdh'Ui Z'XYf
5 [YbXUž'XUg'Ui Z'X]Y'k UW\ gYbXYb '< YfUi gZcfXYfi b[Yb']b'XYf
ðZfUghfi _hi f'fYU[]YfYb'gc`""'6YgcbXYfg'Ub'K cW\ YbYbXYbž
: Y]YfhU[Yb'i bX'k Å\ fYbX' [fØ» YfYf': YghY' _`U[Yb'5bk c\ bYf'i bX
6Ygi W\ Yf'ØVYf'ØVYfZØ`hY 'GhfU» Yb'i bX'Y]b'Yf\ Ò\ hYg
G]W\ Yf\ Y]hgf]g]_c" '8]YgY'DfcV`Ya Uh]_` \ Uh'X]Y
; Ya Y]bXYj Yfk U`hi b['XUni 'j YfUb'Ugghž'gW\ cb']a 'j Yf[Ub[YbYb
»\ f'J cfgW\ `À [Y'ni f'J YfVYggYfi b['XYf'J Yf_Y\ fg`Yb_i b['i bX
!g]W\ Yf\ Y]hj cfni `Y[Yb" '9]b'k]W\ h][Yf': cfhgW\ f]hh'ZUbX'Ua
8]YbghU[UVYbX'ghUhž'U`g'Ghi X]YfYbXY'XYf'HYW\ b]gW\ Yb
<cW\ gW\ i `Y'6fYa Yb']a 'F U\ a Yb'Y]bYf'C fhgfUhg]hni b[']\ fY' »XYb
dfÅgYbh]YfhYbž'X]Y'j cb'DfcZ'8f" ð ["'Gj Yb'i \ f\ Ub' [Y`Y]hYh

k i fXYb"8]Y`Ni gUa a YbUfVY]hink]gWYb`XYf`<cWgWli`Y`i bX`XYa
: `YW_Yb`C hYfgVYf[`k i fXY`Xi fW`C fhgfUhgga]h[`]YX`<Ubg! ðf[
K]`_Ybg`fGD8 Ł`b]h]Yfh"

æa `FUa Yb`j\`fYf`i bhYfgi Wli b[Yb`Z0\`fhYb`X]Y`Ghi X]YfYbXYb`Ui W
Y]bY`6YZFU[i b[`i bhYf`XYb`60f[Yfb`Xi fW`i bX`Yfa]hY`hYb`X]Y
dchYbn]Y`Yb`?cghYb`Z0f`X]Y`l a gYhni b[`j\`fYf`J cfgW`À[Y`", VYf
Y]b`8i hYbX`æYb`g]bX`ni f`8]g_i gg]cb`[YghY`h`k cfXYb`ž`XUfi bhYf
nU\`fY]WY`_cghYb[0bgh][Y`A U» bU\`a Yb`ž`X]Y`gW`bY`i a gYhnVUf
g]bX"8Uni`nA\`Yb`XUg`5i ZghY`Yb`j cb`GW`]`XYfb`Z0f`Y]b`UbU`c[Yg
DUf`_Y]hgmghYa ž`X]Y`l a k]Xa i b[`j cb`GhfU» Yb`ni`9]bVU\`bghfU» Ybž
X]Y`9ff]W`hi b[`ni g`Àhn`]WYf` : U\`ffUXUVghY`d`ÀhnY`gck]Y`Y]bY
; YgW`k]bX][`_Y]hgfYXi`_h]cb`Ui Z`HYa dc`&\$`]b`VYgh]a a hYb
6YfY]W`Yb"?"cghgd]Y`][YfY`J cfgW`À[Y`i a ZUggYb`X]Y`GUb]Yfi b[
XYg`DUf`d`UhmYg`Ub`XYf`K]`Y`a g\`Ui gYf`GhfU» Y`f%&("\$\$\$`9i fcŁž
XYb`6Ui`ni g`Àhn`]WYf`DUf`d`ÀhnY`ja`?fi a a Yb`C`fh`f%\$*"\$\$\$`9i fcŁ
i bX`X]Y`5gd\`U`h]Yfi b[`XYf`GhfU» Y`8]Y`_Yf`C`fh`f*`) "\$\$\$`9i fcŁ"

8]g_i gg]cb`0VYf`J Yf`_Y`fg`Yb`_i b[

8]Y`DUf`d`Uhg]hi Uh]cb`]b` :]gW`Yf\`i XY`k]fX`VYgcbXYfg`Ub
: Y]YfhU[Yb`i bX`K cW`YbYbXYb`U`g`Ub[YgdUbbh`k U\`f[Ybca`a Yb"
8Yf`C fhgfUh\`Uh]b`Y]bYf`k Y]hYfYb`G]hni b[`j YfgW`]YXYbY`5bg`ÀhnY
ni f`J Yf`_Y`fg`Yb`_i b[`ja`C`fhg`_Yfb`Yf`0fhYfh" `C`fXbi b[gUa`hg`Y]hYf
A UfW`@cfYbn`ghY`hY`Z`Yghž`XUgg`X]Y`D`Ubi b[`Z0f`X]Y
J Yf`_Y`fg`0VYfk UW`i b[`ja`?YfbVYfY]W`bYi`VY[cbbYb`k]fX"
8]b[Y`k]Y`Y]bY`HYa dc`!&\$`!NcbY`i bX`9]bVU\`bghfU» YbfY[Y`b`Z0f
HY]`Y`XYf`?]fW`ghfU» Y`ghY\`Yb`Ui Z`XYf`5[YbXU"9]b`J cfgW`U[ž
Y]bYb`HY]`XYf`8cfZk Y]XY`Z0f`DUf`_a 0[`]W`_Y]hYb`ni`bi hYb`ž`k i fXY
YXcW`ja`A U]UV[Y`Y\`bh"Ni XYa`f]YZ`60f[Yfa`Y]ghYf`H]a`K]`m
K YVYf`X]Y`G]hi Uh]cb`j cf`XYa` ; Ugh\`Ui g`6Yf`_Y`a Ubb`U`g
VYgcbXYfg`dfcV`Ya Uh]gW`Ui gž`j cf`U`Ya`]b`XYf`Gca`a YfnY]h"

5b`XYf`8]g_i gg]cb`VYhY]`][hYb`g]W`j YfgW`]YXYbY`DUfhY]Yb" <c`[Yf
l bbUgW`j cb`XYb` ; f0bYb`h\`Ya Uh]g]YfhY`X]Y`A 0[`]W`_Y]hž
DUf`d`ÀhnY`Ua`9]W`Yb`\`cZ`_cghYbdZ]W`h][`ni`a UW`Yb`ž`k A\`fYbX
5b[Y`U`<Ybb]b[g`fl f0bYŁ`XYb` : c`_i g`Ui Z`XYb`Hci`f]ga`i gj`Yf`_Y`f
Ua`K cW`YbYbXY`Y[hY"8]Y`J Yfk U`hi b[`d`Ubh`XYfnY]hž

GUhY`hYbdUf_d`ÀhnY`b]Wk`h`ni`Yfk`Y]hYfbž`gcbXYfb`X]YgY`a`]h?`UfhYb`
i`bX`Cf]Ybh]Yfi`b[`g\`]ZYb`Ui`Zni`k`YfhYb";`Y]WknY]h[`k`i`fXY`X]Y`
9]bVYn]Y\i`b[`XYf`Ghi`X]YfYbXYb`]b`XUg`J`Yf`Y\fgdfc`Y`_h`VY[`fØ»`hž`
i`a`Zf]gWk`Y`≠YYb`ni`]bhY[`f]YfYb"

Ni`_i`b`Zhgc`f]Y`b`h]Y`f`h`Y`A`c`V]`h`À`h`

9]b`k`Y]hYfYg`ni`_i`b`Zhgc`Y]gYbXYg`9`Ya`Ybh]a`J`Yf`Y\fgd`Ub`]gh`X]Y`
9]b`ZØ\fi`b[`Y]bYg`ÖZZYbh]Wk`Yb`6]_Y!G\Uf]b[`!GmghYa`g]b`
C`hhYfgVYf[`i`bX`:]gWk`Yf\i`XY`"`a`F`U\`a`Yb`XYf`5`&`\$`!`A`h[`Y]XgWk`UZh`
gc`Yb`ni`b`À`Wk`gh)`\$`:]U\ff`À`XYfž`X`Ufi`bhYf`_`Ugg]gWk`Y`:]U\ff`À`XYfž`9!`
6]_Yg`i`bX`@UghYb`À`XYfž`]b`Y]bYa`ghU]cbg[`YVi`bXYbYb`GmghYa`
VYfY]h[`YghY`h`k`YfXYb`"A`Ö[`]Wk`Y`GhUbXcfhY`ZØf`XUg`6]_Y!G\Uf]b[`
g]bX`X]Y`:]Yi`Yfk`Y\fž`XUg`8`Yb`_a`U`:]gWk`Yf\i`XY`gck`]Y`XYf`
6`U\`b\`c`Z`GU[`Y\`c`fb`"8]Y`J`c`f`ghY`i`b[`X]YgYg`J`c`f`g`Wk`U[`g`k`]fX`
Y`X`c`Wk`Y`f`gh`ni`Y]bYa`gd`À`hYfYb`NY]hdi`b`_`h`d`c`]h]gWk`i`bhYfgi`Wk`h`"

8`Ug`Dfc`Y`_`h`ni`f`_`ca`a`i`b`U`Y`b`F`UXj`Yf`Y\fg`ZØf`XYfi`b[`\`Uh`XUg`N]Y`ž`
l`a`g`Y`h`ni`b[`g\`Ya`a`b]ggY`]b`XYf`D`Ubi`b[`UVni`VUi`Yb`ž`k`]Y`XUg`8]Z`
VYf]Wk`hYhY`"G]Y`Ya`dZY`\`Yb`ž`Dfc`nYggY`]a`6YfY]Wk`XYg`F`UXj`Yf`Y\fg`
ni`cdh]a`]YfYb`i`bX`Y]b`C`b`]bY!Hcc`ni`Yb`hk`]W`Y`b`ž`XUg`
]bX]j`]Xi`U`]g]Yf`hY`<`UbX`i`b[`gYa`dZY`\`i`b[`Yb`ZØf`?`ca`a`i`bYb`
VYfY]hghY`h`ž`i`a`X]Y`F`UXj`Yf`Y\fg]b`ZfUghfi`_`hi`f`[`Yn]Y`h`ni`
j`YfVYggYfb"

8]Y`8]g`_i`gg]cb`ØVYf`X]Y`b`chk`YbX][`Yb`A`U»`b`U\`a`Yb`]gh`bc`Wk`U`Ub[`Y`
b]Wk`h`UV[`YgWk`c`ggYb`"B`UWk`XYf`d`c`]h]gWk`Yb`Gca`a`YfdUi`gY`k`]fX`
g]Wk`XYf`C`fhgfUh`YfbYi`h`a`]h`XYb`j`cf[`YghY`h`Yb`J`c`f`g`Wk`À[`Yb`
Ui`gY]b`Ub`XYfgY`h`nYb`ž`a`]h`XYa`N]Y`ž`X]Y`@YVYbgei`U`h`À`h]b`
:]gWk`Yf\i`XY`XUi`Yf`U`Zh`ni`ghY][`Yfb`i`bX`Y]b`g]Wk`YfYgž`a`c`XYfbYg`
J`Yf`Y\fggmghYa`ni`Y`h`UV`]YfYb"

:`Øf`k`Y]hYfY`≠`Zcfa`Uh]cbYb`ni`XYb`U`_`hi`Y`Y`b`9`b`hk`]W`_i`b[`Yb`]b`
:]gWk`Yf\i`XY`VYgi`Wk`Yb`G]Y`V]hY`X]Y`6Yf]Wk`hY`j`cb`K`YgYf!`?`i`f]Yfž`
?`fY]gnY]hi`b[`i`bX`8]Zi`"

8YhU]`g	
J c fZU``	≠ZfUghfi _hi f
C fh	:]gWXYf\i XYZ'8Yi hgW`UbX
GWXYb`]b`	+*) \$\$\$
E i Y`Yb	<ul style="list-style-type: none"> • k k k "k YgYf!_i f]Yf"XY • k k k "_fY]gnY]hi b["XY • X]Zi "XY

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY