

GW cW\_ 'Ui Z'XYf'5 +&. 'A Y\ fYfY 'I bZÄ`Y 'VY]  
7\Ya b]hn'gcf[ hYb 'ZØf 'GhUi °

5a '+'A Āfn'&\$&) '\_Ua 'Yg'Ui Z'XYf'5+&'VY]'7\Ya b]hn'ni  
a Y\ fYfYb 'I bZÄ`Ybž'X]Y'Y]bYb'\_]'ca YhYf'Ub[ Yb 'GhUi  
j Yfi fgUW hYb"

7\Ya b]hnž'8Yi hgW`UbX'!'5a 'i: fY]hU[ žXYa '+'A Āfn'&\$&) ž'\_Ua  
Yg'Ui Z'XYf'5+&'VY]'7\Ya b]hn'ni 'a Y\ fYfYb 'J Yf\_Y\ fgi bZÄ`Yb"  
8]YgY 'YfY][ bYhYb'g]W`ja '5VgWb]h'ink ]gWYb 'Ghc`VYf[ !BcfX'i bX  
7\Ya b]hn!GØXž'k c'a Y\ fYfY': U\fnYi [ Y']bj c'j ]Yfh'k UfYb"  
≠Zc`[ YXYggYb'a i gghY'X]Y'5i hcVU\ b']b 'F]W`hi b[ '7\Ya b]hn  
\_i fnnY]h][ '[ YgdYffh'k YfXYbž'k Ug'ni 'Y]bYa 'Yhk U'ZØbZ'?]'ca YhYf  
'Ub[ Yb 'GhUi 'ZØ\fhY"@Ui h'Dc`nY]'\_cbbhY'XYf'GhUi 'YXcW`gWbY`  
k ]YXYf'UV[ YVUi h'k YfXYbž'k Ä\ fYbX'Ub'XYb'I bZU`cfhYb'nU\ fY]W`Y  
: Yi Yfk Y\ fZU\fnYi [ Y'i bX'Dc`nY]'\_fÄZhY'ja '9]bgUhn'k UfYbž'i a 'X]Y  
G]hi Uh]cb'ni 'g]W`Yfb'i bX'X]Y'I bZU`ghY`Yb'ni 'fÄi a Yb"8]Y'Dc`nY]  
k Ufbh]b'X]YgYa 'Ni gUa a Yb\Ub[ 'j cf'Y]bYf'i b[ Yg]W`YfhYb  
I bZU`ghY`Y"

9hk U'ni f'[ `Y]W`Yb'NY]hž'[ Y[ Yb'%). ' ' 'I \fž'k i fXY'Y]b'k Y]hYfYf  
I bZU`Ui Z'XYf'5+&]'b 'F]W`hi b[ '7\Ya b]hn'nk ]gWYb 'Ghc`VYf[ !K Ygh  
i bX'Ghc`VYf[ !BcfX'[ Ya Y'XYhž'VY]'XYa 'a ]bXYghYbg'Y]b': U\fnYi [ Y  
VYhfcZYb'k Uf"9]b'k Y]hYfYf'J Yf\_Y\ fgi bZU`YfY][ bYhY'g]W`Ua  
5VYbXž'[ Y[ Yb'%- 'I \fž'nk ]gWYb 'Ghc`VYf[ !K Ygh'i bX'< UfhYbghY]bž  
k c'X]Y'; YZU\ fYb'U[ Y'Ui Z[ fi bX'Y]bYf'i b[ Yg]W`YfhYb'I bZU`ghY`Y  
[ Ya Y'XYh'k i fXY"

J Yf\_Y\ fgØVYfk UW i b[ 'i bX'I bZU`i fgUW Yb

8]Y'k ]YXYf\c'hYb'I bZÄ`Y'Ui Z'XYf'5+&'k YfZYb'Y]b '@]W`h'Ui ZX]Y  
Bch'k YbX][ \_Y]hž'X]Y'J Yf\_Y\ fgg]W`Yf\Y]h'Ui Z'XYi hgW`Yb

5i hcVU\bYb`ni`j`YfVYggYfb"9]bY`i`a`ZUggYbXY  
 GhfU»Ybj`Yf\_Y\fgi`bZU`ghUh]gh]\_ž`k`]Y`g]Y`j`ca`**GhUh]gh]gW`Yb`**  
**6i`bXYgUa`h`YfZUggh`k`]fXž`V]YhYh`k`Yfhj`c`Y`bZcfa`Uh]cbYb`ØVYf`**  
 I`bZU`i`fgUW`Ybž`VYhY`][`hY`:`U\fnYi`[`Y`i`bX`j`Yf`YhnhY`DYfgcbYb`"  
 8]YgY`8`UhYb`g]bX`Yb`hgW`Y`XYbX`ZØf`ghUUh`]W`Y`A`U»bU`a`Yb`j]b`XYf`  
 ;`YgYhn[`YVi`b[`ØVYf`j`Yf\_Y\fgg]W`Yf`Y]hi`bX`GhfU»YbVUi`"

@Ui`h`XYf`I`bZU`ghUh]gh]\_`g]bX`X]Y`\_`Ài`Z[`ghYb`I`bZU`i`fgUW`Yb`c`Zh`Ui`Z`  
 a`YbgW`\_`]W`Yg`j`YfgU[`Ybž`i`bni`fY]W`YbXY`j`Yf\_Y\fg]bZfUghfi`\_hi`f`  
 cXYf`hYW`b]gW`Y`A`Àb[`Y`ni`fØW`ni`ZØ\`fYb"8]Y`5bU`mgY`XYf`  
 I`bZU`YfY][`b]ggY`Yfa`Ò[`\_`]W`h`Ygž`Df`Àj`Ybh]cbggghfUhY`[`]Yb`ni`  
 Ybhk`jW`\_Y`bž`i`a`\_`ØbZh][`Y`j`cfZ`À`Y`ni`j`Yfa`Y]XYb`"

## 5\_hi`Y`Y`j`Yf\_Y\fga`Y`Xi`b[`Yb`

Ni`g`Àhn`]W`ni`XYb`[`YbUbbhYb`j`cfZ`À`Yb`k`UfYb`Ua`\_`+`"A`Àfn`&\$&)  
 a`Y`fYfY`k`Y]hYfY`A`Y`Xi`b[`Yb`j`cb`<`]bXYfb]ggYb`Ui`Z`XYf`5+&`ni`  
 j`YfnY]W`bYb" `Gc`k`i`fXYb`j`cf`i`bX`bUW`XYb`<`Ui`dhi`bZ`À`Yb`  
 \_`Y]bYfY`Gh`Øfi`b[`Ybž`k`]Y`XUg`9bhZYfbYb`j`cb`<`]bXYfb]ggYbž`  
 [`Ya`Y`XYh"8]YgY`A`Y`Xi`b[`Yb`niY][`Ybž`XUgg`X]Y`5i`hcVU\b`  
 \_cbh]bi`]Yf`]W`ØVYfk`UW`h`k`]fX`i`bX`gW`bY`Ui`Z`  
 j`Yf\_Y\fgVY\]bXYfi`b[`Yb`fYU[`]Yfh`k`]fXž`i`a`X]Y`G]W`Yf`Y]h`XYf`  
 :`U\`fYf`ni`[`Yk`À`f`Y]ghYb"Ni`a`6Y]gd]Y`i`a`%&.`() `I`f`k`i`fXY`Y]b`  
 <`]bXYfb]g`nk`]gW`Yb`<`UfhYbghY]b`i`bX`Nk`jW`\_Ui`!C`gh`fY[`]ghf]Yfhž`XUg`  
 gd`ÀhYf`i`a`%(`.&&`I`f`k`]YXYf`VYgY]h][`h`k`i`fXY`"

8]Y`5+&`V`Y]Vh`Y]bY`k`]W`h][`Y`j`Yf\_Y\fgUXYfž`XcW`X]Y`[`Yghf][`Yb`  
 j`cfZ`À`Y`k`Y]gYb`Ui`Z`X]Y`<`YfUi`gZc`fXYfi`b[`Yb`\_`]bž`X]Y`a`]h`XYa`  
 h`À[`]W`Yb`j`Yf\_Y\`f`j`YfVi`bXYb`g]bX" `K`Y]hYfY`bZcfa`Uh]cbYb`ØVYf`  
 X]Y`U`\_hi`Y`Y`j`Yf\_Y\fg`U[`Y`i`bX`GhUi`g`Ui`Z`XYf`5+&`g]bX`Ui`Z`  
**ghUi`"]bZc`UVfi`ZVUf`"**

8YhU]`g`	
J`cfZU`_`	J`Yf_Y\fgi`bZU`_`
C`fh`	7`Y`a`b]hnž`8Yi`hgW`_UbX`
E`i`Y`Y`b`	•`k`k`k`"hU[`&(`"XY`

8 YhU]`g

- ghUi "]bZc
- k k k "XYghUh]g"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY