

8]U`Y_h!8]`Ya a U. '? UbX]XUh`gYhnh`Ui Z A]b[U 'i bX`[Yk]bbh`&\$\$`9i fc°

B]_`Ug`9f_Yg`_Àa dZh`VY]` K Yf`k]fX`A]``]cbÀf3 `f&("\$&"&\$&) Ł i a `X]Y`5bhk cfh`Ui Z`Y]bY`8]U`Y_hZfU[Y`ni a `A ØbW\bYf`6Y[f]ZZ A]b[U "

8]Y 5Vgh]a a i b['XYg'Di V`]_i a g'Yf[UVž'XUgg'*' i 'XYf'Ni gWXUi Yf A]b[U 'ZØf'A ØbWXYb'k À\ hYbž'k À\ fYbX'' &i 'XYf'A Y]bi b[k UfYbž'XUgg'8fYgXYb' 8fÀgU '[YbUbbh'k]fX"'Bi f'Y]b'_`Y]bYf'HY]`XYf'5bk YgYbXYbž'&i 'i bX'' i ž'\]Y`h' : fcb[U 'ZØf': fUb_Zi fh'i bX <i a VU 'ZØf' < Ua Vi f['ZØf'_cffY_h"'@YhnhYbX`]WX 'YbhgWX]YX'g]WX 9f_Ygž'XYf'XYf'A Y]bi b['k Ufž'XUgg'XUg'Di V`]_i a 'f]WXh]['`À[Yž'ZØf A]b[U 'i bX'[Yk Ubb'XUa]h'&\$\$\$'9i fcž'cVk c\``XYf'6Y[f]ZZ i a ghf]hhYb']gh'i bX'j cb'j]Y`Yb'A ØbWXbYfb'b]WXh'j Yfk YbXYh'k]fX"' 6Yf`]bYf'?i f]Yf'Yf[Àbnhž'XUgg'X]YgYf'5i gXfi W_'j cf'U``Ya Ui »Yf\U`V'A ØbWXYbg'[Y`Ài Z][']gh'i bX'gc[Uf'U`g'i bdcdi `Àf'[]`h"

$8]UY_hY]b 8Yi hgWX UbX$

 $8 \] U Y _h Y g] b X Y] b k Y] h Y f Y g \ Z U g n] b] Y f Y b X Y g \ H \ Y a \ U \check{z} \ X U g \] b \ X Y f$

XYi hgWXYb '?i `hi f'h]YZ'j Yfk i fnY`h']gh" 8]YgY 'fY[]cbU`Y
GdfUWXZÀfVi b['_Ubb 'VY]'FY]gYb 'a UbWXa U``ni
A]ggj YfghÀbXb]ggYb 'ZØ\fYb" '9f_Yg ': fU[Y'Ui Z'XYa 'Ei]ngd]Y``nY][hžk]Y 'ghUf_'X]Y'K U\fbY\a i b['j cb '8]U`Y_hYb'j Uf]]YfYb'_Ubbž'i bX
XUg'b]WXh'bi f']b '6UmYfb" 'Gc'[]Vh'Yg'Ui WX 'ZØf'UbXYfY'GhÀXhY
_`Ub[j c``Y'8]U`Y_hbUa Ybž'k]Y' CggYbVfØ[[Y 'ZØf'CgbUVfØW_
cXYf' @Y]VngWX 'ZØf'@Y]dn]["

8]Y'J]Y'ZU'h'XYf'8]U'Y_hY']b'8Yi hgW\`UbX'k]fX'Ui W\'Xi fW\'XUg'8:;!

Dfc Y_h' D\cbchU_h]_'XYf'8]U'Y_hY']b'8Yi hgW\`UbX'[YbUi Yf

i bhYfgi W\h''8]YgYg'Dfc Y_h'n]Y`h'XUfUi Z'UVZ'X]Y'd\cbchU_h]gW\!

d\cbc`c[]gW\Y'Ghfi_hi f'XYf'XYi hgW\Yb'8]U'Y_hY'ni 'YfZcfgW\Yb

i bX'ni 'Xc_i a Ybh]YfYb'''+b'XYf': cfgW\i b['k]fX'X]Y'UfYU'Y

8]j Yfg]h\(\text{A}h'XYg'8Yi hgW\Yb'VY'Yi W\hYh\(\text{Z}i\) bX'Yg'k]fX'i bhYfgi W\h\(\text{Z}i\)

]bk]YkY]h'd\cbchU_h]gW\Y'Ghfi_hi fYb'ni f'f\(\text{A}i\) a `]W\Yb'\=\XYbh]h\(\text{A}h\)

j cb'8]U'Y_hYb'VY]hfU[Yb''I b]'A UfVi f[']bZcfa]Yfh\(\text{Z}i\)XUgg'XUg

Dfc'Y_h'Y]bYb'i a ZUggYbXYb'?cfdi g'j cb'Yhk U'') \$"\$\$\$'K OfhYfb

YfghY``Yb'a OW\hY\(\text{Z}i\) a 'nYbhfU'Y'`]b[i]gh]gW\Y': fU[YghY``i b[Yb

bUW\nijc``n]Y\Yb''

Ni gUa a YbZUggYbX'nY][h'B]_`Ug'9f_Yg '9fZU\fi b[']b' K Yf'k]fX
A]``]cbÀf3 'b]W\h'bi f'X]Y'<YfUi gZcfXYfi b[Yb']a 'I a [Ub['a]h
XYi hgW\Yb'8]U`Y_hYb'Ui Zž'gcbXYfb'Ui W\ž'k]Y'_i `hi fY``Y
9][Yb\Y]hYb'X]Y'K U\fbY\a i b['j cb'=XYbh]hÀh'i bX'GdfUW\Y
dfÀ[Yb'_ObbYb"'K À\fYbX'HY]`bY\a Yf'k]Y'9f_Yg'Ui Z
I bhYfghØhni b['Ub[Yk]YgYb'g]bXž'i a 'Xi fW\'X]Y'i bØVYfg]W\h`]W\Y
8]U`Y_h`UbXgW\UZh'ni 'bUj][]YfYbž'VYgW\ÀZh][h'g]W\'X]Y
K]ggYbgW\UZh']bhYbg]j 'a]h'X]YgYb'U_i gh]gW\Yb': UWYhhYb'XYf
XYi hgW\Yb'GdfUW\Y"

8 YhU]`g	
J cfZU``	Gcbgh][Yg
Cfh	A ØbWX Ybž'8 Yi hgWX `UbX
EiY``Yb	• k k k "hn"XY
	k k k "VYf`]bYf!_i f]Yf"XY
	• k k k "i b]!a UfVi f["XY

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'b!U["XY