

K Y] ` k Ufbh. ` Ni _i bZh`j cb ` J K !K Yf_
C gb UVfØW_ ` ghY \ h ` Ui Z ` XYf ` ?] d d Y °

B] YXYfgUWk gYbg ` A] b] ghYfd fÄg] XYbh ` K Y] ` XfÄb [h ` J c ` _gk U [Yb
ni f ` Ni _i bZhgg] WYfi b [` XYg ` K Yf_g] b ` C gb UVfØW_ ` Ua] X
Huf] Z_c b Z] _hYb ` i bX ` GhY ` ` YbUVVUi "



C gb UVfØW_ ž ` 8 Yi hgWk ` UbX ` ! ` 8] Y ` Ni _i bZh ` XYg ` J c ` _gk U [Yb ! K Yf_g
] b ` C gb UVfØW_ ` ghY \ h j cf [fc » Yb ` < YfUi gZcfXYfi b [Yb "
B] YXYfgUWk gYbg ` A] b] ghYfd fÄg] XYbh ` GhYd \ Ub ` K Y] ` ZcfXYfh ` j cb
J c ` _gk U [Yb ž ` g] Wk ` j YfUbhk cfhi b [gVYk i gghi a ` XYb ` GhUbXcfhni
_Øa a Yfbž ` XU ` X] YgYf `] a ` J Yf [` Y] Wk ` ni ` UbXYfYb ` DfcXi _h] cbgghÄhhYb
XYg ` l bhYfbY \ a Ybg ` gY \ f ` _ ` Y] b ` gY] " Hfchn ` XYf ` 6Y ` Ughi b [Yb ` j cb
Huf] Z_c b Z] _hYb ` i bX ` k] fhgWk UZh `] WYb ` , VYf ` Y [i b [Yb `] gh ` Yg
YbhgWk Y] XYbXž] bhYfbY ` i bX ` Yl hYfbY ` A Ò [`] Wk _Y] hYb ` ni f ` G] Wk Yfi b [
XYg ` K Yf_g ` ni ` dfØZYb " ` 8] Yg ` k i fXY ` Ui Wk `] a ` U ` hi Y ` ` ghYb
Huf] ž] YfhfU [` ZYgh [Y \ U ` hYbž ` Ui Z ` XYb ` X] Y ` @UbXYgfY [] Yfi b [` [fc » Yb
K Yfh ` Y [h " ` 9] b ` l bhYfbY \ a Ybggd fYWk Yf ` j cb ` J c ` _gk U [Yb ` k] Yg
6Yf] Wk hY ` ØVYf ` Y] b ` VYfY] hg ` VYgWk ` cggYbYb ` 9bXY ` XYf
: U \ fnYi [dfcXi _h] cb `] b ` C gb UVfØW_ ` ni fØW_ ` i bX ` Yf ` _ ` ÄfhYž ` XUgg

j YfgW X]YXYbY`C dh]cbYb`ni f`Ni _i bZhXYg`K Yf_g[YdfØZh`k YfXYb
fl 5NŁ"

⇒ X]YgYa `?cbhYI h`nY]W XbYhY`g]W X`Y]b`8i fW Vfi W X`ja `HUf]ZghfY]h
a]h`XYf`≡ `A YhU``UV``B UW X`ØVYf`+\$`Ghi bXYb`J Yf\UbX`i b[Yb
Y]b][hYb`g]W X`Y`DUfhY]Yb`XUfUi Z`XUgg`]b`Ni _i bZhigÀa h`]W X
J c`_gk U[Yb!K Yf_Y`Yf\U`hYb`V`Y]VYb`i bX`X]Y`6YgW`ÀZh][i b[`V]g
&\$` \$`[Yg]W X`Yfh`k]fX``8]YgY`9]b][i b[`i a ZUggh`Ui W X`XYb
gcn]U`j YfhfÀ[`]W X`Yb`5VVUi `j cb`a Y`f`U`g``) "\$\$\$`GhY``Yb`V]g`ni a
>U`f`&\$` \$``a `Ni gUa a Yb\Ub[`a]h`XYb`DfcXi _h]cbggh`ÀhYb
VYXYi hYh`X]Ygž`XUgg`X]Y`DfcXi _h]cb`]b`C gbUVfØW`_j c fUi gg]W h`]W X
]a `Gd`Àhgca a Yf`&\$`+`Y]b[YghY``h`k]fX`ž`k `À`fYbX`]b`8fYgXYb`X]Y
: U`fnYi [ZYfh][i b[`9bXY`&\$`) `YbXYh``8]Y`≡ `A YhU``_ca a Ybh]YfhY
X]Y`J YfY]bVUfi b[`U`g`gW a Yfn`]W X`Y`6Y]hfÀ[Y`XYf`6YgW`ÀZh][hYbž
X]Y`YXcW `DYfgdY_h]j Yb`gW UZYb`gc``Yb`fBYf`5_h]cb`ÀfŁ"

< YfUi gZcfXYfi b[Yb`ZØf`J c`_gk U[Yb

J c`_gk U[Yb`j Yf\UbXY`h`XYfnY]hž`i a `XYb`GhUbXcfh`]b`C gbUVfØW`
ni `gh`Àf`_Yb``A]b]ghYf`K Y]`VYhcbhž`XUgg`XYf`?cbnYfb`X]Y
J YfUbhk c fhi b[`U`hž`X]Y`k]fhgW`UZh`]W X`Y`F YU`]h`h`XYg`_`Y]bYb
GhUbXcfhg`]b`6YhfUW`h`ni `n]Y`Yb``8]Y`J Yf\UbX`i b[Yb`YbXYhYb
YfZc`[fY]W X`ž`YXcW `V`Y]Vh`i b[Yk]ggž`k]Y`g]W X`Y`GW`Y]Y» i b[`j cb
GhUbXcfhYb`i bX`XYf`GhY``YbUVVUi `Ui ZX]Y``c`U`Y`K]fhgW`UZh`i bX
X]Y`6YgW`ÀZh][hYb`Ui gk]f`_Yb`k]fX``9]b`a `Ò[`]W X`Yf`?`Ài ZYf`ZØf`XUg
K Yf`_]b`C gbUVfØW`_gc``Y]b`F Øghi b[g`cbnYfb`gY]bž
a `Ò[`]W X`Yfk Y]gY`F Yb`_ž`XYf`bi f`` `5i hca]bi hYb`YbhZYfbh`]b
F`Y]bY`UbG`Àgg][`]gh``5i W X`k Yb`b`8Ub]Y`U`7Uj U``c`ž`X]Y
; YgUa hVYhf]YVgfUhgj c fg]hnYbXYž`j Yfg]W X`Yfhž`XUgg`_Y]b`GhUbXcfh
[YgW`c`ggYb`k]fX`i bX`Yg`_Y]bY`VYhf]YVgVYX]b[hYb`?ØbX][i b[Yb
[YVYb`k]fX`ž`a i gg`X]Y`F YU`]h`h`XYf`G]hi Uh]cb`]b`XYf
5i hca cV]`VfUbW`X`Y`]b`6YhfUW`h`[Ync[Yb`k YfXYb`fN8: Ł"

8]Y`_Øfn`]W X`Yb`9bhk]W`_i b[Yb`]b`XYf`5i hca cV`]bXi ghf]Yž
Y]bgW`Y]Y»]W X`XYf`GW`Y]Y» i b[`j cb`K Yf`_Yb`i bX`XYf
BYi Ui gf]W X`hi b[`Ui Z`k]W X`h][Y`HYW`bc`c`[]Yb`k]Y`<U`V`Y]hYfhYW`b]_
i bX`Ui hcbca Yg`: U`fYbž`YfZcfXYfb`i a ZUggYbXY`5bdUggi b[Yb`
8Yf`J c`_gk U[Yb!`?cbnYfb`d`Ubhž`X]Y` ; `ÀgYfbY`A Ubi ZU`hi f`]b

8fYgXYb`ni`Y]bYa`NYbhfi a`X]YgYf`HYW\bc`c[]Yb`i a ni VUi Yb"
 8]Y`9bhgW\Y]Xi b[`ØVYf`X]Y`GW\`Y» i b[Yb`i bX`X]Y`BYi Ui gf]W\hi b[
 gc``XUni`VY]hfU[Ybž`K YhhVYk YfVgZ\`][`_Y]h`i bX``Ub[Zf]gh][Y
 DYfgdY_h]j Yb`ZØf`X]Y`j YfV`Y]VYbXYb`GhUbXcfhY`ni`gW\ UZZYb"
 A]b]ghYfd fÀg]XYbh`K Y]`nY][`h]g]W\`Yf`Y]W\hYfh`ØVYf`X]Y`9]b][`i b[ž
 k Ufbh`YXcW\`j cf`XYb`VYj cfghY`YbXYb`< YfUi gZcfXYfi b[Ybž`X]Y
 a]h`XYa`GhY``YbUVVUi`Y]b\Yf[Y\Yb`fB Yf`5_h]cbÅfŁ"

8YhU]`g	
J cfZU``	GhY``YbUVVUi
I fgUW\Y	HUf]Z_c bZ]_hž`DfcXi`_h]cbgYb hgW\Y]Xi b[
C fh	C gbUVfØW_ž`8Yi hgW\`UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "ZUn"bYh • k k k "XYfU_h]cbUYf"XY • k k k "nXZ"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY