: U]fYf'6Ui a gW\ a i W_]b'Nccž'BYi Ya
F Uh\Ui g'i bX'?'`]b]_i a 'Gh" "; Ycf[

: U]fYf'6Ui a gW\ a i W_]b'Nccž'BYi Ya 'F Uh\Ui g'i bX'?'`]b]_i a
Gh" "; Ycf['BYVYb'XYb'K Y]\bUW\hgV\Ai a Yb']b'XYf
K UbXY'\U''Y'XYg'BYi Yb'F Uh\Ui gYg'i bX'XYg'?'`]b]_i a g'Gh"
; Ycf['k]fX'X]YgYg'š\ f'Ui W\ Yfgha U`g'XYf'XYg'Nccg'@Y]dn][
a]h'GW\ a i W_ 'Ui g': U]fYa ' < UbXY'VY\Ub[Yb"'8]YgYf'k i fXY
]b'Ÿ [mdhYb'i bX'Ui Z'XYb'D\]`dd]bYb'\Yf[YghY''hi bX
[Y\UbXY'h" ð'XYf'GhUXhj Yfk U'hi b['k]fX'Ui W\ 'XUg'fYgh]W\Y
š\ f'Ui Z: U]fYb' < UbXY''a 'gh\Xh]gW\Yb'9]b_Ui Z[YgYhnh" ð
C_hcVYf'&\$&&\UhY'X]Y'F Uhgj YfgUa a 'i b['Y]bY'bYi Y
J Yf[UVYcfXbi b['VYgW\`cggYb"'8]YgY'VYfØW_g]W\h][h'bi b
bUW\U'h][Yž'gcn]U'Yž'ghfUhY[]gW\Y'i bX']bbcj Uhj] Y'5gdY_hY"
Gc'a i gg'bi b'Xi fW\ 'NYfh]Z_UhY'cXYf'G]Y[Y''bUW\ [Yk]YgYb
k YfXYbž'XUgg'X]Y']bhYfbUh]cbU'Yb'5fVY]hggW\i hnbcf a Yb
Y]b[Y\U'hYb'k YfXYb"'8]YgY' / Ua d^Y''d/

: U]fYf'6Ui a gW\ a i W_]b'Nccž'BYi Ya
F Uh\Ui g'i bX'?'`]b]_i a 'Gh" "; Ycf[

'BYVYb'XYb'K Y]\bUW\hgV\Ai a Yb']b'XYf'K UbXY'\U''Y'XYg
BYi Yb'F Uh\Ui gYg'i bX'XYg'?'`]b]_i a g'Gh" "; Ycf['k]fX
X]YgYg'š\ f'Ui W\ Yfgha U`g'XYf'XYg'Nccg'@Y]dn]['a]h
GW\ a i W_ 'Ui g': U]fYa ' < UbXY'VY\Ub[Yb"'8]YgYf'k i fXY]b
Ÿ [mdhYb'i bX'Ui Z'XYb'D\]`dd]bYb'\Yf[YghY''hi bX
[Y\UbXY'h'

ð'XYf'GhUXhj Yfk U'hi b['k]fX'Ui W\ 'XUg'fYgh]W\Y'š\ f'Ui Z: U]fYb
< UbXY''a 'gh\Xh]gW\Yb'9]b_Ui Z[YgYhnh" ð 'C_hcVYf'&\$&&\UhY
X]Y'F Uhgj YfgUa a 'i b['Y]bY'bYi Y'J Yf[UVYcfXbi b['VYgW\`cggYb"
8]YgY'VYfØW_g]W\h][h'bi b'bUW\U'h][Yž'gcn]U'Yž'ghfUhY[]gW\Y'i bX

]bbcj Uh]j Y`5gdY\_hY"Gc`a i gg`bi b`Xi fW`NYfh]Z\_UhY`cXYf`G]Y[ Y`
bUW [Yk]YgYb`k YfXYbž`XUgg`X]Y`]bhYfbUh]cbU`Yb
5fVY]hggW`i hnbefa Yb`Y]b[Y\U`hYb`k YfXYb"8]YgY`j YfV]YhYb
VY]gd]Y`gk Y]gY`?]bXYf!`i bX`Nk Ub[gUfVY]h`gck ]Y`8]g_f]a]b]Yfi b[
Ua`5fVY]hgd`Uhn`i bX`[Yk A`f`Y]ghYb`ZUW [ YfYW`hYb`5fVY]hggW`i hn
i bX`XUg`F YW`h`Ui Z?c`Y\_h]j j Yf\UbX`i b[Yb"K Y]hYf\]b`k YfXYb
bi b`bYVYb`XYa` [ YgYhn`]W`Yb`A]bXYgh`c`b`i bX
U`[ Ya`Y]bj YfV]bX`]W`Yb`HUf]Z] YfhfA[ Yb`Ui W`X]Y
6fUbW`Yba ]bXYgh`O`bY`U`g`? f]hYf]Yb`VY]`XYf`6YgW`UZZ b[
VYfØW_g]W`h][h"

: U]f`[ Y\UbXY`hY`6A`Y`ZØf`@Y]dn][g`GW`i`Yb

B UW`XYb`K Y]\bUW`hgZY]Yb`k]fX`]b`@Y]dn][Yf`GW`i`Yb`k]YXYf`ZU]f
[Ygd]Y`h`k YfXYbž`XYbb`U`Y`GW`i`Yb`]b`@Y]dn][`k`i`fXYb`j`cb`XYf
GhUXhj`Yfk`U`hi`b[`a`]h`6A`Yb`Ui`g`: U]fYa`<UbXY`Ui`g[YghUhhYh": Øf
X]Y`@Y]dn][ Yf`Gdcfhj`YfY]bY`gc`Y]b`Y][Ybg`ZØf`X]Y`5_h]cb
Yb`hk`cfZYbYf`@Y]dn][ `gd]Y`h`ZU]f`6U`XUg`H`Ya`U`: U]fYf`<UbXY`
g]W`hV`Uf`d`Uhn]YfYb"6]g`&\$&(`gc`Yb`a`]h`Z]b`Ubn]Y`Yf
l`bhYfghØhni`b[`XYf`@Y]dn][Yf`J`Yf`Y`fgVYhf]YVY`i`bX`XYf`GhUXh
@Y]dn][`U`Y`š [ YbX!GdcfhYUa`g`]b`@Y]dn][`a`]h`ZU]fYb`6A`Yb
Ui`g[ YghUhhYh`k`YfXYb"

6Y]`XYb`k`Y]\bUW`h]W`Yb`?`cbnYfhYb`XYg`H`ca`UbYfW`cf`g`XYf
GhUXh`@Y]dn][ `_ÖbbYb`6Ygi`W`Yf`XYfYb`6Yfi`ZgVY`\_Y]Xi`b[`Ui`g
: U]fYa`<UbXY`gY`Yb"J]Y`Y`gh`A`Xh]gW`Y`6Yhf]YVY`VYgW`UZZYb`ZU]fY
6Yfi`ZgVY`_Y]Xi`b[ ž`gc`VY]gd]Y`gk`Y]gY`X]Y`6fUbXX]fY_h]cb"8]Y
5fVY]hggW`i`hnVY`\_Y]Xi`b[`XYf`@Y]dn][Yf`K`UggYfk`Yf`Y`i`bX`XYf
@Y]dn][Yf`J`Yf`Y`fgVYhf]YVY`YfZØ`h`YVYb`ZU`g`? f]hYf]Yb`XYg`: U]fYb
<UbXY`g"

B Yhnk Yf`\_`@Y]dn][`UbXY`h`ZU]f

GY]h`bi`b`Y`Z`š\`fYb`]gh`@Y]dn][`: U]fhfUXY`Hck`b`"J`YfgW`]YXYbY
`c`_U`Y`5_hYi`fYž`i`bhYf`UbXYfYa`X]Y`GhUXh`@Y]dn][ `gck`]Y`X]j`YfgY
J`YfY]bYž`\UVYb`g]W`ni`a`BYhnk`Yf`_`@Y]dn][ `UbXY`h`ZU]f
ni`gUa`a`Yb[ YgW`c`ggYbž`i`a`XYb`: U]fYb`<UbXY`c`_U`ni`ZØfXYfbž
J`Yfgh`Ab`Xb]g`ZØf`X]Y`H`Ya`Uh]_`ni`gW`UZZYb`i`bX

< UbX`i b[ ga Ò[ `]W\ _Y]hYb`Ui Zni nY][ Yb"9]bYb` , VYfV`]W_ :ØVYf
9]bnY`\ UbXY`g[YgW\ÀZhY`i bX`; Ughfc bca]YVYhf]YVYž`X]Y : U]fhfUXY!
DfcXi _hY`ja `Gcfh]a Ybh`ZØ\ fYbž`[]Vh`Yg`Ui Z`k k k "`Y]dn][!
` UbXY`h!ZU]f"XY#Z]`]U`Yb"8 Ug`BYhmk Yf\_` @Y]dn][` UbXY`hZU]f
k ØbgW\h`U`Yb`Y]bY`Zfc\Yž`ZU]fY`i bX`[ Ygi bXY`K Y]\bUW\hgnY]h"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY