; fØ» Y`i bX`GhUhi ga Y`Xi b[ Yb`ZØf`XUg K cWXYbYbXY

6YUbhk cfhYhY`X]Y`YhnhY`9!A U]`ž`gWU`hYhY`XYb`7ca di hYf`Ui g
i bX`gi W`hY`[ `Y]W`nY]h][ `Ui Z`BYhZ]i `bUW`XYa `dYfZY`_hYb
:]`a `Ua d/ , &%%/XUg`K cWXYbYbXY`_Ubb`\_ca a Yb`"B]W`h
k Yb][Y`A YbgW`Yb`bi hnYb`K \Uhg5dd`cXYf`gcn]U`Y
BYhmk Yf`\_Yž`i a `]\fY`J cfZfYi XY`Ui Z`X]Y`ZfY]Yb`HU[Y
Ui gni XfØW`\_Yb`"GhUhi gU`\_hi U`]g]Yfi b[Yb`g]bX`Y]bY`VYgcbXYfg
VY`]YVhY` : i b`\_h]cb`"5VYf`k Ug`gc`hYgh`Xi `XcfhgW`fY]VYb3
?fYUhj]]h`h`]gh`Ua `9bXY`XYf`K cWXY`b]W`h`VY]`YXYa
j cf`UbXYb`"<]Yf`Z]bXYb`G]Y`5bfY[ i b[ Yb`ZØf`K \Uhg5dd!
GdfØW`Y`i bX`GhUhi ga Y`Xi b[Yb`ž`a]h`XYbYb`G]Y` : fYi bXYb
i bX` : Ua ]`]Y`Y]b`gW`ØbYg`K cWXYbYbXY`k ØbgW`Yb`\_ØbbYb`
GhUhi g! dXUhYg`Ui Z`K \Uhg5dd`ZØf`XUg`K cWXYbYbXY`J cb
j]Y`Yb`ØVYfgY`Yb. `GhUhi gU`\_hi U`]g]Yfi b[Yb`]a `K \Uhg5dd!
DfcZ]`"8]Y`GhUhi gVYf]W`hYž`X]Y`i fgdfØb[ `]W`j cb` : UWVcc_
i bX``bghU[fUa `VY`_Ubbh`/ Ua d`^Y`d/

6YUbhk cfhYhY`X]Y`YhnhY`9!A U]`ž`gWU`hYhY`XYb`7ca di hYf`Ui g
i bX`gi W`hY`[ `Y]W`nY]h][ `Ui Z`BYhZ]i `bUW`XYa `dYfZY`\_hYb` :]`a `XUg`K cWXYbYbXY`_Ubb`\_ca a Yb`"B]W`h`k Yb][Y`A YbgW`Yb`bi hnYb`K \Uhg5dd`cXYf`gcn]U`Y`BYhmk Yf`\_Yž`i a `]\fY`J cfZfYi XY`Ui Z`X]Y`ZfY]Yb`HU[Y`Ui gni XfØW`_Yb`"GhUhi gU`_hi U`]g]Yfi b[ Yb`g]bX`Y]bY`VYgcbXYfg`VY`]YVhY` : i b`_h]cb`"5VYf`k Ug`gc`hYgh`Xi `XcfhgW`fY]VYb3

?fYUhj]]h`h`]gh`Ua `9bXY`XYf`K cWXY`b]W`h`VY]`YXYa `j cf`UbXYb`<]Yf`Z]bXYb`G]Y`5bfY[i b[Yb`ZØf`K \Uhg5dd!GdfØW`Y`i bX`GhUhi ga Y`Xi b[Yb`ž`a]h`XYbYb`G]Y` : fYi bXYb`i bX` : Ua ]`]Y`Y]b`gW`ØbYg`K cWXYbYbXY`k ØbgW`Yb`\_ØbbYb`

GhUhi g!I dXUhYg`Ui Z`K \ Uhg5 d d `ZØf`XUg

K cWXYbYbXY

''Jcb`j`j]Y`Yb`ØVYfgY\Yb. `GhUhi`gU`hi`U`]g]Yfi`b[`Yb`]a` `K` \Uhg5dd!
DfcZ]''`8]Y`GhUhi`gVYf]W\hYž`X]Y`i`fgdfØb[`]W\`j`cb`]:`UWVcc`_`i`bX`
≠ghU[`fUa` `VY`_Ubb`h`k`UfYbž`g]bX`Y]bY`[`fc»`Ufh][`Y`A`Ø[`]W`\_`Y]hž`
≠fYb`?`cbhU`\_`hYb`a`]hni`hY]`Ybž`k`Ug`Ui`Z`G]Y`ni`\_`ca`a`h`≠`gcn]U`Yb`
BYh`nk`Yf`\_`Yb`]gh`H;`≠` `Y]b` \`Äi`Z][`Yg`G][`bU`k`cfhž`XUg`g]W`Ui`Z`XUg`
VYj`cfghY\YbXY`K`cWXYbYbXY`VYn]Y`h`"8`U\]b`hYf`ghY`h`ØVf][`Ybg`
XYf`Yb[`]gWXY`5i`gXfi`W`_` ;`chhigY]`8`Ub`\_ž`Yg`]gh: fY]hU[ `fi ;`chhigY]
8`Ub`_ž`Yg`]gh: fY]hU[`Ł`"Gd`Ä`hYghYbg`gY]h?`Uhm`DYffmg`
[`Y]W`b`Ua`][`Ya` <`]h` @Ugh: f]XUm`B][` \`h`fH;`≠`Ł`]gh`X]Y`5V`_Øfni`b[`
Ui`W`_]b`hYfb`Uh]cbU`VY`_Ubb`h`

''9]b`<`Yfn`ZØf`G]Y`ni`6Y[]bb`XYg`K`cWXYbYbXYg. `3`Gc`j`j]Y`Y`GYf]Ybž`
gc`k`Yb][`Y`K`cWXYbYbXYb""3`3`A`Y]bY`7`ci`W`_]gh`c`W_] [` `3`: fY]hU[ !`
: fY]hU[`3`9bX`]W`XUg`K`cWXYbYbXY`°`3`<`U`c`K`cWXYbYbXY`3`G]Y`
_Øbb`Yb`gc`\_`Ub[`Y`V`Y]VYbž`k`j]Y`G]Y`a`Ø`W`hYb""3`K`Ybb`G]Y`X]YgYb`
HYI`h`YgYbž`g]bX`G]Y`XYa` `K`cWXYbYbXY`[`Yb`Ui`ZØb`ZGY`_i`bXYb`
b`Ä`Yf";`Yfb`[`YgWXY\Yb`°`3`<`YVY`XY]bY`<`ÄbXY` \`cW`ž`
K`cWXYbYbXY`°`3`H;`≠` `3`9bX`]W`UV`]bg`K`cWXYbYbXY`°`3`3`6`Y]V`
fi` \][`i`bX` ;`chhigY]`8`Ub`_ž`Yg`]gh: fY]hU[`""`3`8`Ubb`bc`W`Y]b`d`UUF`
Ghi`bXYb`a` ]h`≠`hYfYggY`ni`gW`Ui`Ybž`XUbb`]gh`Yg`YbX`]W`gck`Y]h`3`
9bX`]W`XUg`K`cWXYbYbXY`°`3`8]Y`K`c` \`bi`b[`Ui`Zf`Äi`a`Ybž`K`ÄgWXY`
k`UgWXYbž`VØ[`Y`bž`di`hmYbž`XYb`A`Ø`UVVUi`Ybž`XUg`5i`hc`k`UgWXYbž`
Y]b`\_`Ui`ZYb` `c` \`ž`Yg`]gh`Gcbb`hU[ `UVYbX""3`''`

GWÄ`Øb`Yb` :` fY]hU[`.`K` \Uhg5 d d!;` fØ»`Y`Ua`

:`fY]hU[ `i`bX`Ua` `K`cWXYbYbXY`

''G]Y`a`Ø`W`hYb`bi`f`Y]bYb`_i`fnYb` :` fY]hU[ `g[`fi`»`Ub`X]Y`K` \Uhg5dd!
;`fi`ddY`XYf` :`Ua`]]Y`gYbXYb`c`XYf`≠`fYb`?`c`Y[`Yb`Y]b`gW`Äb`Yg`
K`cWXYbYbXY`k`ØbgWXYb3`<`]Yf`Z]bXYb`G]Y`X]Y`f]W`h][`Y`≠`gd]fUh]cb.

''a` `@Ui`ZY`XYf`≠`U`fY`YfbYb`G]Yž`k`c`≠`fY`Gh`Ä`f`\_`Yb`VY]`XYf`5`fVY]h`
`Y[ `Yb""3`A`Y]bY`g]bX`i`f`Ui`V`3`i`bX`K`cWXYbYbXYb""3`K`cWXYbYbXY`°`
3`8]Y`_`Ub[ `Y`B`UW`h`j`cb` :` fY]hU[ `V]g`A`cbhU[`\_Ubb`VY[]bbYb`°`3`

9bX`jWk : fY]hU[ °`3`≡W`k YfXY`X]YgYg`K cWYbYbXY`gc`k Y]h
Yg_U]YfYbž`XUgg`jW`Ua`A`cbhU[ `XYZ]b]hj`bYi`Y`<Ui`ggW`i` \Y
VfUi`WY`°`3`B`UW`X]YgYf`K`cWY`VfUi`WY`]W`_Y]b`K`cWYbYbXY
a`Y`fž`gcbXYfb`Y]bY`8Y`Z]bh`YfUd]Y" `3`33`A`cf[`Ybg`k`]YXYf`k`Y]bYbž
XUbb`]gh`Yg`XUg`K`cWYbYbXY" `8]YgY` `8]YgY`K`cWY`V]gh`Xi`g`W`cb
ni`a`Z`Øb`ZhYb`A`U`ni`gd`Äh`K`Ug`g`W`Y]Y»`Yb`G]Y`XUfUi`g3` `3!` `ž`Yg
]gh: fY]hU[°` `3`

GWk ÖbY`K`cWYbYbX[fØ»Y`Ub` : fYi`bXY

°`fY]a`Y`i`bX`\_i`fnY`5bY`_XchYb`g]bX`Yhk`Ug`i`a`ZUb[`fY]WYf`i`bX
XU`Yf`VYggYf`Z`Øf`8]fY`_hbUW`f]W`hYb`[`YY][`bYh`"A`]h`X]YgYb
fk`]m][`Yb`Ł`5bg`Ä`h`m`Yb`ž;`YX]W`hYb`i`bX`N]hU`hYb`_`Öb`bYb`G]Y`g]W
Ui`gX`f`ØW`_]W`j`cb` :`fYi`bXYb`Z`Øf`XUg`K`cWYbYbXY`j`YfUV`gW]Y`XYb`"

°`Ni`6Y[`]bb`XYg`K`cWYbYbXYg`k`ØbgW`Y`]W` `≡`bYb`A`i`hi`bX`?`fUZh
gck`]Y`XUg`[`Y`]YVhY` ;`Y`X`i`bX`j`]Y`XUj`cb`"K`Ybb`XUg` ;`Y`X`b]W`h
Z`b`_h]cb]Yf`hž`]gh`Yg`_Y]b`[`fc»`Yf`J`Yf`i`gh`XUbb` `Ä`h`Y`]W`bi`f`Y]bY
UbZ`fU[`Y`V`Y]V`]a`a`Yf`[`ØW`_]W`i`bX`[`Ygi`bX`°`9g`[`]Vh`k`]W`h][`YfY
8]b[`Y]a` `@YVYbž`U`g`gY]b`HYa`dc`gh`Ä`bX][`ni`Yf`Ø`Yb`"fA`U`Uha`U
 ;` `UbX]Ł`9g`a`ØggYb`g]YVYb`HU[`Y`gY]bž`nk`Y]XUj`cbž`g]Y`g]bX`XYf
GY[`Ybž`Vf]b[`a`]W`Ui`ZY]bYb`[`ØW`\_]W`Yb`K`Y[`"K`cWYbYbXYž`XUg
]gh`gW`Öb`i`bX`Ui`W`gc`[`Ya`Y]b`hž`U`Y` :`fYi`bXY`g]bX`ni`gUa`a`Ybž
[`ØW`_]W`i`bX`[`ØW`\_]W`ž`k`]Y`b]W`h3`I`bX`gc`YbXYh`XUg` ;`YX]W`h"
GUa`ghU[`UVYbX`\_`]b[`h`YfZf]gW`YbXž`K`Y]bž;`YgUb[`i`bX`?`YfnYb`]W`hž
XUg`K`cWYbYbXY]gh`Y]b` ;`YX]W`h" :`ØbZ`HU[`Y`Ub[`[`YgW`k`]hnhž
k`cfi`a`[`Y`h`Yg`VY]X]YgYa`[`UbnYb`A`]gh3`5VYf`Yg`a`i`gg`5fVY]h
[`YVYb`i`bX`k`]f`_`Öb`bYb`Ua`K`cWYbYbXY`YVYb`"B]W`hg`a`UW`h`i`bg
Ui`Z`XYa`K`Y[`VYggYf`U`g`Y]bY`DUi`gY`"fØ`]nUVYh`6UffYh
6fck`b]b[`Ł`K`Ybb`X]Y`K`cWY`gc`U`b[`]ghž`UVYb`G]Y`]a`a`Yf`bcW
5b[`gh`i`bX`g]bX`Xi`fW`[`Y`\_b`U`h`"8Yf`7`YZ`c`h`G]Y`UV`i`bX`b]W`hg
Z`b`_h]cb]Yf`hž`XUg`K`cWYbYbXY`j`Yfgdf]W`h`≡`bYb`9b`hgd`Ubbi`b[`i`bX
Y]b`6]Yf`"A`cbhU[`]gh`XYf`gW`]a`a`ghY`HU[`ž`8]YbghU[`a`U[`XYf`7`YZ
i`bg`b]W`hž`A`]hk`cW`]gh`Ub[`YbY`a`ž`8`c`b`b`YfghU[`k`]fX`VU`X
j`Yf[`Y`Ybž` :`fY]hU[`_`ØbX][`h`XUg`9bXY`Ubž`k`Y]`Yg`XUg`K`cWYbYbXY
gY]b`k`]fX`"8Ug`K`cWYbYbXY]gh`Y]bY`Hfcd`Ä`Yž`X]Y`j`cb`A`cbhU[`V]g
 :`fY]hU[`[`Y`U[`h`k`YfXYb`k`]`"fDUgWU`@UW`Yba`Y]YfŁ`

⇒bgd]f]Yfhj`ca`@J N`B Yk gh]W\_Yf`!2`Ni a`_ca`d`YhhYb`5fh]\_Y`

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY