

? UhUghfcd\Y`Ui Z[ Y\cVYb.  
: Yfbk Åfa Y`Y]hi b[ `]b`>YbU`fYdUf]Yfh

→bU"BUWXYa`HUi gYbXY`j cb`A YbgWYb`]b`→bU`bUW  
Y]bYa`l bZU``j cb`XYf': Yfbk Åfa Y`UV[ YgWb]hhYb`k i fXYbž  
`Ài Zh`X]Y`J Yfgcf[ i b[ `gY]h`8 cbbYfghU[ a cf[ Yb`k ]YXYf"K ]Y  
Y]b`GdfYWYf`XYf`GhUXhk Yf\_Y`→bU`Ua`A cf[ Yb`VY\_Ubbh[ UVž  
k i fXY`X]Y`F YdUfUhi f`XYf`@Y]hi b[ `XYg`? fUZhk Yf\_g`K ]bnYf`U  
bUW`A ]hhYfbUW`h`YfZc`[ fY]W`UV[ YgW`cggYb"5bgW`]Y» YbX  
k i fXYb`6Y`Ughi b[ ghYghg`Xi fW [ YZØ`fh"8 U`X]YgY`YVYbZU`g  
YfZc`[ fY]W`k UfYbž`\_cbbhY`XYf`6Yhf]YV`gWf]hhk Y]gY`i a`  
l \f`a cf[ Ybg`k ]YXYf`Ui Z[ Ybca`a Yb`k YfXYb"6Øf[ Yfa`Y]ghYf  
H\ca`Ug`B]hngW`Y`fl 8 DŁ`UhhY`ni j cf`X]Y`? UhUghfcd\Y`Yf`\_`Åfh"  
BUW`XYf`F YdUfUhi f`k i fXY`X]YgY`k ]YXYf`Ui ZVYk`U`fh"  
BUWXYa`X]Y`HYa`dYfUhi f`U`a`Å`]W`Yf\Ø`h`k cfXYb`k Ufž`k  
Uf`g]Y`i a` )`l \f`a cf[ Ybg`]a` : Yfbk Åfa Yfc`f`k ]YXYf`Ui Z  
Yhk`U`%%, ; fUX`/ Ua`d/, &&/8]Y`/ Ua`d^Y``]d/

→bU"BUWXYa`HUi gYbXY`j cb`A YbgWYb`]b`→bU`bUW`Y]bYa  
l bZU``j cb`XYf': Yfbk Åfa Y`UV[ YgWb]hhYb`k i fXYbž`Ài Zh`X]Y  
J Yfgcf[ i b[ `gY]h`8 cbbYfghU[ a cf[ Yb`k ]YXYf"K ]Y`Y]b`GdfYWYf  
XYf`GhUXhk Yf\_Y`→bU`Ua`A cf[ Yb`VY\_Ubbh[ UVž`k i fXY`X]Y  
F YdUfUhi f`XYf`@Y]hi b[ `XYg`? fUZhk Yf\_g`K ]bnYf`U`bUW`A ]hhYfbUW`h  
YfZc`[ fY]W`UV[ YgW`cggYb"5bgW`]Y» YbX`k i fXYb  
6Y`Ughi b[ ghYghg`Xi fW [ YZØ`fh"8 U`X]YgY`YVYbZU`g`YfZc`[ fY]W  
k UfYbž`\_cbbhY`XYf`6Yhf]YV`gWf]hhk Y]gY`i a` )`l \f`a cf[ Ybg  
k ]YXYf`Ui Z[ Ybca`a Yb`k YfXYb"6Øf[ Yfa`Y]ghYf`H\ca`Ug`B]hngW`Y  
fl 8 DŁ`UhhY`ni j cf`X]Y`? UhUghfcd\Y`Yf`\_`Åfh"BUW`XYf`F YdUfUhi f  
k i fXY`X]YgY`k ]YXYf`Ui ZVYk`U`fh"

BUWXYa`X]Y`HYa`dYfUhi f`U`a`Å`]W`Yf\Ø`h`k cfXYb`k Ufž`k Uf  
g]Y`i a` )`l \f`a cf[ Ybg`]a` : Yfbk Åfa Yfc`f`k ]YXYf`Ui ZYhk`U`%%,  
; fUX`8]Y`l fgUW`Y`XYg`l bZU`g`k Uf`Y]b`F]gg]b`XYf`GW`k`Y]» bU`h`ž

gU[ hY`XYf`GdfYWX Yf" `5a `A ]hkk cW`a cf[ Yb`\_Ua `Y]bY`\\Y}» Y  
8Ua dZk c`\_Y`Ui g`Y]bYf`i bhYf]fX]gW`Yb` : Yfbk `Àfa Yghfi \_hi f" `B UWX  
XYa `l bZU`k i fXYb`V]g`ni `\*") \$\$`<Ui g`U`hY`ja `BcfXYb`j cb`>bU  
j cb`XYf` : Yfbk `Àfa Yj Yfgcf[ i b[ ` [ YhfYbbh"

## GdYn]Y`Y`i bhYfbY`a Yb`]b`5\_h]cb

`5a `A ]hkk cW`a cf[ Yb`k Uf`Y]bY`\\Y}» Y`8Ua dZk c`\_Y`Ui g`XYf  
i bhYf]fX]gW`Yb` : Yfbk `Àfa Y!<Ui dh`Y]hi b[ `Ui g[ YhfYhYb" `B UWX  
5b[ UVYb`XYg`ÒZYbh`]W`Yb`J Yfgcf[ i b[ gi bhYfbY`a Ybg`k Uf`X]Y  
GhfU» Y`Xcfh`ØVYf`Y]bY`@`Àb[ Y`j cb`gYW`g`A YhfYb`UV[ Yf]ggYb  
k cfXYb" `A ]hUfVY]hYf`XYf`GhUXhk Yf\_Y`UfVY]hYhYb`a ]h`Di a dYb`i bX  
GUi [ j cff]W`hi b[ Yb`ž`i a `XUg`K UggYf`a ]h`V]g`ni `%`\$` ; fUX`7Y`g]i g  
ni `YbhZYfbYb" `8Ya bUW`k UfYb`XYb` [ Ubnyb`HU[ `ØVYf`(` \$`9l dYfhYb  
Ua `l bZU`cfh`ja `9]bgUhnž`XUfi bhYf`Ui W` : UW`Z]fa Yb"

`6Øf[ Yfa Y]ghYf`H`ca Ug`B]hngW`Y`fi 8D`E`Yf`\_`ÀfhY`Ua  
A ]hkk cW`UVYb`X`X]Y`? UhUghfcd`\\Y" `B UWX `5b[ UVYb`XYf`GhUXh[ Y`hYb  
X]Y`7cfc bU!`? cbhU`hVYgW`f`Àb`\_i b[ Yb`b]W`h`ZØf`6Yhfc`ZYbY` `g]Y  
\_ØbbYb`j cb`J Yfk UbXhYb`ž` : fYi bXYb`cXYf`6Y`\_UbbhYb`U`nYdh]Yfh  
k YfXYb"

`8]Y`A YbgW`Yb`]b`XYa `VYhfc`ZYbYb` ; YV]Yh`k i fXYb` [ YVYhYb`ž`  
 : YbghYf`i bX`HØfYb` [ YgW`c`ggYb`ni `\\U`hYb`ž`i a `X]Y`5V`\_Ø`i b[  
 ]\fYf`<`Ài gYf`gc`Ub[ Y`k ]Y`a Ò[ `]W`ni `j YfnÒ[ Yfb" `B ]hngW`Y`VUh  
XYb`>bUYfž`X]Y`j ca ` : Yfbk `Àfa YUi gZU`6Yhfc`ZYbYb`gc`k Y]h`k ]Y  
a Ò[ `]W`Ui Zni bY`a Yb" `8]Y`ØV`]W`Yb`<m[ ]YbYj cfgW`f]ZhYb`g]bX`ni  
VYUW`hYb"

## GW`ØbY`i bX`[ fc» Y`Gc`]XUf]h`Àh

`6]g`X]Y`K `Àfa Yj Yfgcf[ i b[ `k ]YXYf`\\Yf[ YghY`h`]ghž`gc`hY`X]Y  
? UhUghfcd`\\Y`Y]bhYfYhYb`ž`\\]Y» `Yg" `8]Y`GhUXh`>bU`i bX`X]Y  
GhUXhk Yf\_Y`V]`XYb`Y]b[ `Ya Y]bgUa Yg`? f]gYb`hYUa " `6Øf[ Yf`\_ØbbYb  
g]W`Ub`Y]bY`<ch`]bY`f`\$` \* ( %`#` - ` ` ) ` - - `Ł`]b`XYf`GhUXh`k YbXYb"  
NY]hk Y]gY`bU`a Yb`V]g`ni `%(`DYfgcbYb`5bfi ZY`Ybh[ Y[ Yb`i bX  
VYUfVY]hYhYb`5bZfU[ Yb`j cb`6Yk c`bYfb`ž`X]Y`Y]bY`Bchi bhYf`\_i bZh  
VYbØh[ hYb" `>g[ YgUa hi`&\$`DYfgcbYb`k i fXYb`]b`>bUYf`<chY`g

i bhYf[ YVfUW hž'gU[ hY`X]Y`GdfYW Yf]b`XYf`GhUXh`Ua`5VYbX``8]Y  
ØVYfk ]Y[ YbXY`A`Y`f`Y]h`V`]YV`YXcW`VY]`6Y`UbbhYb`cXYf`V`]YV  
a`Ò[`]WYfk`Y]gY`j`cfYfgh]b`]`fYf`Y][`YbYb`K`c`b`i`b[`"

· 9g[ UV`Y]bY`[`fc»`Y`Gc`]XUf]h`h`i`bhYf`XYb`>`bUYfb`ž'gU[ hY`X]Y  
GdfYW Yf]b``8]Y`A`YbgW`Yb`>`h`hYb`XYb`6Yhfc`ZYbYb`Y]bYb  
GW`Uzd`Uhn`cXYf`<`Y]ni`b[`Yb`]b`XYb`gcn]U`Yb`A`YX]Yb`Ub[`YVchYb`  
8]Y`GhUXh`>`UhhY`Y]bY`nYbhfU`Y`9!`A`U]`!5XfYggY`f`Uj`Uf]Y!  
`]\`ZY4`YbU`XYŁ`Y]b[`Yf]W`hYhž`i`bhYf`XYf`X]Y`<`]ZgUb[`YVchY`[`YhY]`h  
k`YfXYb`\_`cbbhYb`"

=bgd]f]Yfhj`ca`@J`N`B`Yk`gh]W`\_`Yf`!2`Ni`a`\_`ca`d`YhhYb`5fh]\_`Y`

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY