B Yi Yf' GYbXYhYfa]b' ZØf
/ , \$' - /K c`Zg`UbX/ , \$' - / . ? f]a]!: Ub g
Ui Z[YdUggh°

A YX]YbXcgg]Yf'ni a ' K c`Zg`UbX !? f]a]' GWk UfnYf'Gd]Y[Y` .
BYi Yf'GYbXYhYfa]b'Ua ' & + " : YVfi Uf'a]h'M] cbbY'7UhhYfZY`X
i bX ; Òhn'GWi VYfh"

B Yi Yf' HYfa]b' ZØf' XYb' ? f]a]' GWk UfnYf
Gd]Y[Y` . '9]b'6`]W_ 'Ui Z'gY]bY'F Y`Yj Un

%, "\$% "& \$ &) ' ' % & . ' (

A 8 F 'A]hhY`XYi hgWYf'Fi bXZi b_

@Y]dn]['fbcgk' '8Yf'VYj c fghY\YbXY'GYbXYhYfa]b'XYg
K c`Zg`UbX !? f]a]g' GWk UfnYf'Gd]Y[Y` 'gcf[h'b]W'h'bi f'ZØf
J cfZfYi XY'VY]`XYb'Ni gWUi Yfbž'gcbXYfb'k]fZi'Ui W']bhYfYggUbhY
: fU[Yb'ni f'6YXYi hi b['j cb : YfbgY\ _f]a]g]b'XYf'\Yi h][Yb'NY]h
Ui Z'5a ' & + " : YVfi Uf'k]fX`X]Y ; YgW]W'hY'j cb' ? ca a]ggUf
6i f_ \UfX' 6i hgW' GWi `n'i bX'gY]bYf' ? c`Y[]b'J]c`U' ? Ygg]Y
8Y`VfØW\_ `YhnhYbX']W'Ui g[YghfU\ `hž' bUWXYa 'XYf'i fgd fØb[ `]WY
HYfa]b'Ua ' + " Bcj Ya VYf' & \$ & ('Ui Z[fi bX' i bj cf\Yf[YgY\YbYf
9fY][b]ggY'j YfgWcVYb'k i fXY"

⇒' GWk UfnYf'Gd]Y[Y` 'gY\Yb'g]W'X]Y'VY]XYb'9fa]hhYf'a]h
Y]bYa 'fÅhgY\UZYb': U``_cbZfcbh]Yfh'9]b'HchYf'a 'K U`Xž'XYggYb
5i ggY\Yb'XYb' ? ca a]ggUf'6i hgW' ghUf_ 'Ub']\b'gY'VghYf]bbYfh
i bX'XYggYb'Dc`nY]!5i gk Y]g'VY]'g]W' hfÅ[ h" Gc`WY'a cfV]XYb
5`dhfÅi a Yž'X]Y]b' ? f]a]g:\Äi Z['h\Ya Uh]g]Yfh'k YfXYbž'a UWYb'X]Y
Ni gWUi Yf'bUWXYb_]W' i bX'hfU[Yb'ni f': Ugn]bUh]cb'XYg ; YbfYg
VY]"

8]Y`J YfgW]YVi b[ `XYg`GYbXYhYfa ]bg`YVh`Yfj cfž`k]Y`U\_hi Y`Y
BUWf]W hYbYfY][b]ggYž`]bgVYgcbXYfY`]b`NY]hYb`[fc» Yf
[YgY`gW UZh`]W Yf`J Yf`AbXYfi b[Ybž`Y]bYb`X]fY`hYb`9]bZi`gg`Ui`Z`X]Y
A YX]Yb`UbXgW UZh`\UVYb`\_`ObbYb`"8]Y`B`chk`YbX][`\_Y]hž`Ui`Z`XUg
[YgY`gW UZh`]W Y` ; YgW Y`Yb`Y]bni [ Y`Ybž`nY][ h`X]Y
J YfUbhk`cfhi b[ `XYf`A YX]Ybž`gYbg]VY`a ]h`XYb`H`Ya Yb
i`a`ni [Y`Ybž`X]Y`]a` : c`\_i`g`XYf`6Yf]W hYfghUhi b[`ghY`Yb`"

HY`Yj ]g]cb`gd]Y`h`Y]bY`YggYbh]Y`Y`F`c`Y`]b`XYf` : fY]nY]h[YghU`hi b[
i`bX`V]YhY`h`b]W h`bi`f`i` bhYf`U`hi b[ž`gcbXYfb`Ui`W`X]Y`A`Ö[`]W`_Y]h
ni`f`F`YZYI ]cb`ØVYf`[ YgY`gW UZh`]W Y`H`Ya Yb`"A]h`Y]bYa`?`f]a]ž
XYf`Ui`Z`\_ca`d`YI`Y`a`cfU`]gW Y` : fU[Yb`Y]b[ Y`hž`k ]fX`XUg`Di`V`]i`a
Ub[YfY[hž`ØVYf`X]Y` ; fYbnYb`j`cb`F`YW`hi`bX`i`bfYW`h
bUW`ni`XYb`\_Yb`"J`cf`X]YgYa`<]bhYf[ fi`bX`]gh`GW`k`UfnYf`Gd]Y[ Y`
a`Y`f`U`g`bi`f`Y]b`i`bhYf`U`hgUa`Yf` : ]`a`/Yf`]gh`Ui`W`Y]b`Gd]Y[Y`V`]X
a`cXYfbYf`<YfUi`gZcfXYfi b[ Yb`i`bX`Y`b[ ghY`"

GW`k`UfnYf`Gd]Y[ Y` `k ]fX`Y]b`k`Y]hYfYg`A`U`j`YfXYi`h]W`Ybž`XUgg
: YfbgY`\_f]a ]g`b]W`h`bi`f`?`f]a ]bU`Z`Y`Y`Ui`Z`\_`A`fYbž`gcbXYfb`Ui`W`
h]Y`ZYfY`9]bg]W`h`Yb`]b`X]Y`a`YbgW`W]W`Y`DgmW`Y`gck ]Y`]b
[YgY`gW UZh`]W Y`B`cfa`Yb`i`bX`K`YfhY`V]YhYb`\_`ObbYb`"5i`W`X]Y
bYi`Y`J`Yf`ÖZYbh]W`i`b[gghfU`hY [ ]Yž`bUW`X`Yf`X]Y` :]`a`gW`UZZYbXYb
ZYI]VY`Ui`Z`X]Y [ YgY`gW UZh`]W Yb`F`YU`]h`hYb`fYU[]YfYb`a`ØggYbž
nY][hž`k ]Y`XmbUa]gW`X]Y`A`YX]Yb`UbXgW UZh`]gh`"

: Øf`k`Y]hYfY`=bZcfa`Uh]cbYb`i`bX`ZØf`fYnYbg]cbghYW`b]gW`Y`Nk`YW`_Y
ghY`Yb`X]Y` : ]`a`Y`]a`J`cfZØ`ffUi`a`X`Yg`9fghYb`ni`f`J`YfZØ[ i`b["
5i`W`X`c`b`c`f`U`f`Z`fY]Y` : chcg`g]bX`Ui`Z`XYb`D`UhhZcfa`Yb`j`cb`5F`8`ni
Z]bXYb`"

DfYggY`cbhU`_h`

A`8F`ž`?`ca`a`i`b]\_Uh]cbg!`i`bX`A`YX]YbXYg`ž`6]UbWU`<cddž`HY`".
f\$'`(%&`"``\$`\$`\*(``&ž`9!A`U]`.`_ca`a`i`b]\_Uh]cb!XYg`_4`a`Xf`XY`

C`f][ ]bU`!7`cbhYbh]j`cb.`A`8F`A`]hY`XYi`hgW`Yf`F`i`bXZ`i`b`ž
ØVYfa]hY`h`Xi`fW`b`Yk`g`U`_hi`Y`"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY