DfcG]YVYb`ZY]Yfh'&\$`>U\ fY` ; B HA .`A`ÀbbYf!
7Ugh]b[`ghUfhYh`VU`X`°

<Y]X]`?`i`a`i`bX`BUca`]`7Ua`dVY``df`ÀgYbh]YfYb`UV`%-`"
: YVfi Uf`]b`/`ei`ch/; Yfa`Ubm` ,`\$`-`/g`BYI`h`Hcda`cXY`/`ei`ch/`
hU`Ybh]YfhY`A`ÀbbYf`Ui`Z`DfcG]YVYb`"

8]Y`6YXYi`hi`b[ `j`cb` ; Yfa`Ubm`g`BYI`h`
Hcda`cXY` `ZØf`X]Y`A`cXY]bXi`ghf]Y`

%&"\$&"&\$&) ` `%)`.'`\$`

DfcG]YVYb`

I`bhYfZØ\`f]b[`fbc`hgŁ` `8]Y`VYj`cfghY\`YbXY`GhUZZY``j`cb` ; Yfa`Ubm`g`
BYI`h`Hcda`cXY`` `Vm`<Y]X]`?`i`a`i`nY][`h`b]W`h`bi`f`X]Y`Gi`W`X`Y`b`UW`
bYi`Yb` ; Yg]W`hYfb`ZØf`X]Y`A`cXYk`Y`hž`gcbXYfb`gd]Y[ `Y`h`Ui`W`X`Y]bYb`
VYXYi`hYbXYb`_i`hi`fY``Yb`K`UbXY``k`]XYf``5V`A`]h`k`cW`ž`XYa` `%-`"
: YVfi Uf'&\$&) ž`k`]fX`X]Y`G\`ck`i`\`fY`HØfYb`ZØf`a`Àbb`]W`X`Y`6Yk`YfVYf`
ÖZbYbž`k`Ug`ZØf`Zf]gW`Yb`K`]bX`]b`XYf`6fUbW`X`Y`gcf[ `Yb`\_`Öbb`hY`i`bX`
XYb`ni`bY`a`YbXYb`9]bZi`gg`a`Àbb`]W`X`Y`f`A`cXY``Y`Ui`Z`XUg`
A`cXY[ `YgW`À`Z`h`j`YfXYi`h]W`h`"

⇒X]YgYf`gYW`g`K`cW`Yb``Ub[`Yb`YI`hfUj`U[`Ub`hYb`Gi`W`X`Y`ž`X]Y`
k`ÖW`Yb`h]W`X`Y`k`Y]`g`a`]h`k`cW`g`Ui`Z`DfcG]YVYb`Ui`g[`YghfU\`h`k`]fXž`
k`YfXYb`%\$`\$`Ui`g[ `Yk`À`\`hY`A`ÀbbYf`X]Y` ; Y`Y[`Yb`Y]h`Yf\`U`hYbž`\`fY`
A`cXY``Y`i`bX`: `À\][`\_Y]hYb`ni`df`ÀgYbh]YfYb``<Y]X]`?`i`a`ž`X]Y`
`Ub[ `À\`f][ `Y` ; Ugh[ `YVYf]bž`k`]fX`j`cb`XYa` `Vf]h]gW`Yb`Gi`dYfa`cXY`
BUca`]`7Ua`dVY``i`bhYfghØ`hnh``7Ua`dVY``VY`hcb`h`X]Y`K`]W`h][`\_Y]h`
XYf`XUfghY``Yf]gW`Yb`: `À\][`_Y]hYb`XYf`?`UbX]XU`hYbž`]bXYa` `g]Y`g]Y`
XUni`Yfa`i`h][`hž`g]W`X`Y`VghVYk`i`ggh`ni`df`ÀgYbh]YfYb.`K`Ybb`]f`
j`cf`<Y]X]`i`bX`a`]f`Ui`Zh]hž[`YVh`U``Yg``GW`UZZ`hY]bYb`A`ca`Yb`hž`XYf`

i bgYfY`5i Za Yf\_gUa \_Y]hYffY[ h" `Gc`WXY`9fa i h][i b[Yb`_ca a Yb
b]W h j cb`i b[ YZÅ\ř`XYbb`X]Y`A cXYVfUbWXY`]gh`k Y]hYf\]b`Ui ZXYf
Gi WXY`bUW``bcj Uh]cbYb`i bX`bYi Ya `HU`Ybh"

9]b`VYgcbXYfYg`5i [Yba Yf`\_]Y[ h`Ui ZXYa `đ V]`Äi a `XYf`G\ck ž`X]Y
X]YgYg`đ\`f`]f`&\$!`Ä\`f][Yg`6YghY`Yb`ZY]Yfh"i a `X]YgYg`9fY][b]g
[YVØ\`fYbX`ni `k ØfX][ Ybž`k]fX`DfcG]YVYb`b]W h`bi f`Y]bYb
k ÒW`Ybh]W`Yb`K`YhVYk Yfv`ZØf`k Y]V`]W`Y`A cXY`g`UbV]YhYbž
gcbXYfb`Ui W`Y]bYb`k ÒW`Ybh]W`Yb`ZØf`A`ÄbbYf"8Ua]h`k ]fX`Y]b
ZcfhgW`f]h]W`Yf`GW`f]h]b`XYf`F`YdfÄgYbhUh]cb`i bX`K`U\fbY\`a i b[
j cb`A`ÄbbYfa cXY`g][ bU`]g]Yfh"

K Yf`g]bX`X]YgY`↑ b[ Yb`HU`YbhYž`X]Y`i a `XYb`H]hY`XYg` ; Yfa Ubmg
BYI h`Hcda cXY` `&\$&) `VUb[Yb`k YfXYb3`HY]bY\`a Yf`Ui g
j YfgW`]YXYbYb`GhÅXhYb`i bX`@`ÄbXYfbž`j cb`@Y]dn][ `V]g`K]Ybž
Vf]b[Yb`Y]bY`J]Y`ZU`h`Ub`<]bhYf[fØbXYb`i bX`GW`Öb`Y]hg]XYU`Yb
a]h]b`X]Y`G\ck "i bhYf`]b`Yb`Z]bXYb`g]W`A`ÄbbYf`]b`XYb
j YfgW`]YXYbghYb`5`hYfg`_UggYbž`k Ug`ZØf`Y]bY`VfY]hY
5bn]Y\`i b[ g`fUZh`i bX`X]Y`A Ò[ `]W`\_Y]h`ghY`hž`i bhYfgW`]YX`]W`Y
; YgW`a`ÄW`Yf`]b`XYf`A cXY`Ubni gdfYW`Yb"

8]Y`DfYa ]YfY`X]YgYf`VYgcbXYfYb`GhUZZ`k ]fX`gca]h`b]W`h`bi f`Y]b
: YfbgY`YfY][ b]g`gY]bž`gcbXYfb`Ui W`Y]bY`D`UhhZcfa `ZØf`Y]bY
VfY]hYfY`8]g`_i gg]cb`ØVYf` ; YgW`Y`W`hYffc`Yb`]b`XYf`A cXY`i bX`XYf
; YgY`gW`UZh]bg[YgUa h"5i ZXYb`Y]Yg][ Yb`DfYggYgY]hYb`Z]bXYb
g]W`k Y]hYfY`bcZcfa Uh]cbYb`i bX`6]XYf`ni f`_ca a YbXYb`GhUZZ`ž
X]Y`X]Y`Ni gW`Ui Yf`Yfa i h][Yb`gc`Ybž`g]W`Ui ZX]YgY`Ui ZFY[YbXY
FY]gY`ni `VY[YVYb"

bc`X]YgYf`bYi Yb`YfU`j cb` ; Yfa Ubmg`BYI h`Hcda cXY` `XØfZYb`k]f
[YgdUbbh`gY]bž`k Y`W`Y`HU`YbhY`X]Y`Ni gW`Ui Yf`ØVYffUgW`Yb
k YfXYbž`i bX`k]Y`X]YgY`G\ck `b]W`h`bi f`X]Y`?Uff]YfYb`XYf
HY]`bY\`a Yf`VYY]bZi gghž`gcbXYfb`Ui W`XUg`6]X`j cb`A`ÄbbYfa cXY
]b`XYf`2 ZYbh]W`\_Y]h`bYi` [ YghU`hYb`_ÖbbhY"

5_hi`Y`Y`bcZcg`i bX` : chcg`Z]bXYb`G]Y`Ui Z`i bgYfYf`DfYggYgY]hY`.
`hhd.##dfYggY"dffc g]YVYb"XY#` BHA`&\$&) `i bX`Ui Z` ; BHA`"XY"

C f][]bU`!7cbhYbhj cb. `DfcG]YVYbž'ØVYfa]hhY`h`Xi fW`bYk g`U_hi Y`

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY