

I bZU``Ui Z'XYf'5+&. : Yi Yfk Y\ fYb  
; Y]h\ U]b'i bX': fc\Vi f[ '\Y`ZYb

I bZU``Ui Z'XYf'5+&. : Yi Yfk Y\ fYb ; Y]h\ U]b'i bX': fc\Vi f[  
\Y`ZYb'9]b'J Yf\_Y\fgi bZU``Ui Z'XYf'5i hcVU\b'+&'nk ]gWXYb  
; Y]h\ U]b'i bX'6cfbU`gcf[ hY`Z0f'Y]bYb'6`Ui `]W\h!9]bgUhn"8 Ug  
]gh'dUgg]Yfh"D\_k `hf]Zzh'@Y]hd`Ub\_Y'9]b'6A K `k Uf'%) "&\$'I \f  
Ui Z'XYf'5+&]b'F ]W\hi b[ '@Y]dn][ `i bhYfk Y[ gZ'U`g'XYf': U\ fYf  
nk ]gWXYb'XYb'5bgW`i ggghY`Yb ; Y]h\ U]b'i bX'6cfbU!G0X`X]Y  
; Yk U'h'0VYf'XYb`K U[ Yb'j Yf'cf"8Yf'D\_k `[ Yf]Yh'bUW`fYW\hgZ  
dfU`hY`[ Y[ Yb`X]Y`@Y]hd`Ub\_Y`i bX`k i fXY`XUbUW`Ui Z'X]Y  
]b\_Y': U\ fVU\bgy]hY`[ YgW`Yi XYfhZ`k c`Yf'ni a `GhY\Yb`\_Ua "  
8Yf'F Yhi b[ gX]Ybgh'VfUW\hY`XYb'j Yf`YhnhYb': U\ fYf`]b`Y]b  
?fUb\_Yb\Ui g"8Yf'[ YbUi Y'I bZU``Yf[ Ub[ `]gh'bcW`i b`\_UfZ  
YVYbgc`X]Y`< 0\Y`XYg`GUW`gW UXYbg" ; Y]h\ U]b'i bX  
/ Ua d^Y``d/

I bZU``Ui Z'XYf'5+&. : Yi Yfk Y\ fYb ; Y]h\ U]b  
i bX': fc\Vi f[ '\Y`ZYb

9]b'J Yf\_Y\fgi bZU``Ui Z'XYf'5i hcVU\b'+&'nk ]gWXYb ; Y]h\ U]b'i bX  
6cfbU`gcf[ hY`Z0f'Y]bYb'6`Ui `]W\h!9]bgUhn"8 Ug]gh'dUgg]Yfh"

D\_k `hf]Zzh'@Y]hd`Ub\_Y

9]b'6A K `k Uf'%) "&\$'I \f'Ui Z'XYf'5+&]b'F ]W\hi b[ '@Y]dn][  
i bhYfk Y[ gZ'U`g'XYf': U\ fYf`nk ]gWXYb'XYb'5bgW`i ggghY`Yb  
; Y]h\ U]b'i bX'6cfbU!G0X`X]Y ; Yk U'h'0VYf'XYb`K U[ Yb'j Yf'cf"8Yf  
D\_k `[ Yf]Yh'bUW`fYW\hgZdfU`hY`[ Y[ Yb`X]Y`@Y]hd`Ub\_Y`i bX`k i fXY  
XUbUW`Ui Z'X]Y``]b\_Y': U\ fVU\bgy]hY`[ YgW`Yi XYfhZ`k c`Yf'ni a  
GhY\Yb`\_Ua "8Yf'F Yhi b[ gX]Ybgh'VfUW\hY`XYb'j Yf`YhnhYb': U\ fYf  
]b`Y]b?fUb\_Yb\Ui g"8Yf'[ YbUi Y'I bZU``Yf[ Ub[ `]gh'bcW`i b`\_UfZ  
YVYbgc`X]Y`< 0\Y`XYg`GUW`gW UXYbg"

; Y]h\ U]b`i bX': fc\Vi f[ `g]W\ Yfb`6A K

8]Y': fY]k ]``[ Yb': Yi Yfk Y\ fYb'; Y]h\ U]b`i bX': fc\Vi f[ ž'VY]  
J cfZÄ``Yb`Ui ZX]YgYa`5i hcVU\ bUVgW\ b]h`i]b`XYf`DZ]W\ hž`k i fXYb  
U`Ufa ]Yfh``8]Y`9\ fYbUa h`]W\ Yb`\_`Ya a hYb`X]Y`6UhhYf]Y`XYg`I bZU``!  
: U\ fnYi [ g`UV`i bX`VU bXYb`Ui g`Ui ZYbXY`6Yhf]YVggghc ZY``8Yf  
9]bgUhm`YbXYhY`bUW\`Y]bYf`Ghi bXY``K Ä\ fYbX`X]YgYf`NY]h`\_Ua`Yg  
]b': U\ fhf]W\ hi b[ `@Y]dn][ `ni`J Yf`\_Y\ fgVY\]bXYfi b[ Yb`"

; Y]h\ U]b.` < ]`ZY`ZØf`F Y hhi b[ gX]Yb gh

6YfY]hg`Ua`A ]h`k cW`k UfYb`X]Y'; Y]h\ U]bYf': Yi Yfk Y\ f`Yi hY  
[ YZcfXYfh"G]Y`k i fXYb`Ua`A ]h`k cW`bUW\ a ]hU[ `]b`X]Y`8fYgXbYf  
GhfU» Y`f6+Ł]b'; Y]h\ U]b`[ Yfi ZYb``G]Y`a i gghYb`X]Y`6i bXYgghfU» Y  
k Ä\ fYbX`XYf`<Ui dhj Yf`\_Y\ fgnY]hj cfØVYf[ Y\ YbX`gdYffYbž`i a  
ØVYf`X]Y`8fY\`Y]hYf`Y]bY`DYfgcb`Ui g`XYa`C VYf[ YgW\ cgg`Y]bYg  
K c\ bV`cW\_g`ni`c`Yb``8]Y`DYfgcb`k i fXY`XYa`F Y hhi b[ gX]Yb gh  
ØVYf[ YVYb`"

E i Y``Y. `@]N

8YhU]`g

6Ygi W\ Yb`G]Y`i bg`Ui Z.`b!U[ "XY