

GWX`cggdUf_`B]gWXk]hn`fH\U``k]hnŁ`]b GUWXgYb

B]gWXk]hn`]gh`Y]b`Cfh`ja`@UbX_fY]g`@Y]dn][`i`bX`[`Y\`Öfh`ni`f`
;`Ya`Y]bXY`H\U``k]hn``B]gWXk]hn``Y[`h`nk]gWX`Yb`XYb`Gh`AX`hYb`
K`i`fnYb`i`bX`9]`YbVi`f[``9g]`gh`WU``&`,`_a`bUWX`@Y]dn][`i`bX`
WU``-`\$`_a`bUWX`8fYgXYb``8Yf`Cfh`k`i`fXY`%(`%&`U`g`
B]hnW`V]hn`Yfgha`U`g`i`f_i`bX`]WX`Yfk`À\bh``6YfY]hg`%(`)`\$`
k`i`fXY`XUg`F]hhYf[`i`h`ni`a`GhUa`a`g]hn`XYf`:`Ua`j]Y`j`cb`
B]gWXk]hn``%+`%(``Y]»`XYf`XUa`U`][`Y`6Yg]hnYf`:`fY]\Yff`j`cb`
F`UW_k]hn`a`]h`<]ZY`XYg`VYfØ`a`hYb`5fWX]hY`_hYb`A`Uhh`À`i`g`
8Ub]Y`DÖddY`a`Ubb`Y]b`XfY]ghÖW_][`Yg`<YffYb`U`i`g`Yff]WX`hYb`
5`g`XYf`g`ÀWX`g]gWX`Y`A`]b]ghYfd`f`Àg]XYbh`<Y]bf]WX`j`cb`6fØ`X]Y`
<YffgWX`UZh`ØVYfb`U`a`ž`Y]»`Yf`XUg`GWX`cgg`nk]gWX`Yb`%+`(`
i`bX`%+)`\$`bUWX`D`ÀbYb`XYg`C`VYf`UbXYgVUi`a`Y]ghYfg`æ`Ubb`
7\`f]ghcd`?`bÖZY``]a`Gh`]`/`Ua`d`^Y``]d/`

B]gWXk]hn`]gh`Y]b`Cfh`ja`@UbX_fY]g`@Y]dn][`i`bX`[`Y\`Öfh`ni`f`
;`Ya`Y]bXY`H\U``k]hn``B]gWXk]hn``Y[`h`nk]gWX`Yb`XYb`Gh`AX`hYb`
K`i`fnYb`i`bX`9]`YbVi`f[``9g]`gh`WU``&`,`_a`bUWX`@Y]dn][`i`bX`WU``-`\$`
_a`bUWX`8fYgXYb``8Yf`Cfh`k`i`fXY`%(`%&`U`g`B]hnW`V]hn`Yfgha`U`g`
i`f_i`bX`]WX`Yfk`À\bh``6YfY]hg`%(`)`\$`k`i`fXY`XUg`F]hhYf[`i`h`ni`a`
GhUa`a`g]hn`XYf`:`Ua`j]Y`j`cb`B]gWXk]hn``%+`%(``Y]»`XYf`XUa`U`][`Y`
6Yg]hnYf`:`fY]\Yff`j`cb`F`UW_k]hn`a`]h`<]ZY`XYg`VYfØ`a`hYb`
5fWX]hY`_hYb`A`Uhh`À`i`g`8Ub]Y`DÖddY`a`Ubb`Y]b`XfY]ghÖW_][`Yg`
<YffYb`U`i`g`Yff]WX`hYb``5`g`XYf`g`ÀWX`g]gWX`Y`A`]b]ghYfd`f`Àg]XYbh`
<Y]bf]WX`j`cb`6fØ`X]Y`<YffgWX`UZh`ØVYfb`U`a`ž`Y]»`Yf`XUg`GWX`cgg`
nk]gWX`Yb`%+`(`i`bX`%+)`\$`bUWX`D`ÀbYb`XYg`
C`VYf`UbXYgVUi`a`Y]ghYfg`æ`Ubb`7\`f]ghcd`?`bÖZY``]a`Gh`]`XYg`
g`ÀWX`g]gWX`Yb`F`c`_`c`_`i`a`VUi`Yb``Ni`f`NY]h`XYf`GWX`cgggUb]Yfi`b[`
k`i`fXY`XYf`DUf`_`U`g`F`c`_`c`_`c[`UfhYb`Ub[`Y`Y[`hi`bX`gd`ÀhYf`j`cb`:`5`
?fi`VgUW]i`W]a`Yb[`]gWX`Yb`Gh`]i`a`[`YghU`hYh``8Yf`DUf`_`[`fYb`nh`Ub`
XYb`_`Y]bYb`A`Ø`Yb[`fUVYbž`Ub`XYggYb`i`ZYf`g]WX`nk`Y]`HY`Y`À`i`gYf`
VYZ]bXYbž`k`U`fgWX`Y]b`]WX`X]Y`Y`hnhYb`VY]XYb`]a`Gh`]`XYg`

gÅWg]gWYb`F c_c_c`b`GUWgYb"% , %+`_Ui ZhY`7`f]gh]Ub` : f]YXf]W
j cb`F]hYbVYf[`XUg`5bk YgYb"8]YgY` : Ua `]Y`hfi [`j]Y`ni f
J YfgW`ÒbYfi b[`XYg`GW`cggYg`VY]"`J cb`% , (, `V]g`% ,) %`k]f`hY`\\Yf
XYf`A U`Yf`@ci]g` ; i f`]hh"9f`_Ui ZhY`Y]b`<Ui g`]b`XYf`8 cfZghfU» Yž`Ub
XYa `bcW`\\Yi hY`Y]bY` ; YXYb_hUZ`Y`Ub`X]Y` ; YVi fh`gY]bYg`Gc`\\bYg
7cfbY`]i g`Yf]bbYfh"7cfbY`]i g` ; i f`]hhf% ,) \$` `%-` , Łk Uf`5fW]hY`_h
i bX`?i bgh`]ghcf`_Yf`i bX`a UW`hY`g]W`a]h`XYa `(&!VÅbX)[Yb`K Yf`
6YgW`fY]VYbXY`8 UfghY`i b[`XYf`À`hYfYb`6Ui !`i bX
?i bghXYb_a `À`Yf`XYg`?Òb][fY]W`g`GUWgYb` `Y]bYb`BUa Yb"
6]gW`cZ`æ`\\Ubb`J`="j cb`GU`\\Ui gYb`j Yf`]Y» `X]Y`_`Y]bY`?]fW`Y`%) %&"
8Ug` ; Ya `À`XY` ` ; fUV`Y[i b[`7`f]gh] `j cb`%) *%`j cb`@ WUg`7fUbUW
X"ÿ" ">]gh`Y]b` ; YgW`Yb`_`XYf` : Ua `]Y`j cb`F]hYbVYf[""%- , +
j Yfgi W`hYb`8]YVYž`XUg` ; Ya `À`XY`ni`ghY`\\Ybž`k i fXYb`YXcW
gcZcfh[YZUggh`i bX`XUg` ; Ya `À`XY`_Y`fhY`Ub`gY]bYb`U`hYb`D`Uhn
ni fØW`"9]b`HY`_`XYf`fYghUi f]YfhYb`BYVYb[YV`Ài XY`VY`\\YfVYf[h
\\Yi hY`K`c`\\bi b[Ybž`k `À`fYbX`XUg`GW`cgg`fYdf`ÀgYb`hUh]j Yb
Nk YW`_Yb`X]Yb`h" I f`YVYffYW`hgUi ggW`i gg`[Ya `À» `5VgW`b]hh`%\$+
XYg`I f`YVYffYW`hg[YgYhnYg`%-`+*ž`XYf` ` : U]f`I gY` `ZØf`Nk YW`_Y`k]Y
?f]h]_ž`?ca a YbhUfž`6Yf]W`hYfghUhi b[ž`@Y`fYž`K]ggYbgW`UZh`i bX
: cfgW`i b[`k]fX`VYfØW`_g]W`h][h`j Yf`YhnYb" `Bcb!DfcZ]h!ž`6`]Xi b[g!
cXYf`dYfg`Òb`]W`Y`Bi hni b[` []Vh`XYb`5i ggW`U[`ni [i bghYb`Y]bYf
ZU]fYb`Bi hni b[" `"

[Mc i hi VY!@\]b_](#)

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY