

K U`XVfUbX[YZU\f'nk]b[h'nU\`fY]WXY CghYfZYi Yf'ni f'5VgU[Y°

K Y[Yb'Yf\ \dot{O} \hYf'K U`XVfUbX[YZU\f'k i fXYb'nU\`fY]W\Y CghYfj YfUbghU`hi b[Yb']b'GUW\gYb!5b\U`h'UV[YgU[h"9fZU\fYb'G]Y'a Y\f"

; UfXY`Y[Ybž:8Yi hgWX`UbX`!'\delta'j YfgWX]YXYbYb'FY[]cbYbGUWXgYb!5b\U`hg'k i fXYb'nU\`fY]WXY'J YfUbghU`hi b[Yb'ni aCghYfZYi Yf'UV[YgU[hž'i bX'X]Yg'Ui Z[fi bX'Y]bYf'\c\YbKU`XVfUbX[YZU\f"'\doly; UfXY`Y[Yb'a i gghYb'X]Y'i fgdfØb[`]WX[Yd`UbhYb'9fY][b]ggY'UV[YgU[h'i bX'ghUhhXYggYb'Ui Z'Y]bY: Yi YfgWXU`Y'a]h'@jj Y!A i g]_'i a [YghY``h'k YfXYb"'Ÿ\b`]WXYAU» bU\aYb'k i fXYb']b'GYY\Ui gYbž'GU`nk YXY``i bX']b'a Y\fYfYbCfhghY]`Yb'k]Y'F]YVUi ž'@Ub[YbUdY``i bX'6i Wkk]hn'[YhfcZZYbž'k cU``Y'[Yd`UbhYb':Y]Yfb'YVYbZU``g'Ui Z[fi bX'XYf'K U`XVfUbX[YZU\fUV[YgU[h'k i fXYb"]

$< c \ Y \ K \ U \ X \ V \ f \ U \ X \ [\ Y \ Z \ U \ f \] b \ G \ U \ M \ g \ Y \ b \ ! \ 5 \ b \ U \ h$

★ 'XYb'FY[]cbU`gYbXYfb'k i fXY']b'k Y]hYfYb'6Yf]W\hYb'Ui Z'X]Y
U_hi Y``Y'K U`XVfUbX[YZU\f'\]b[Yk]YgYb"'Gc'nY][Yb'X]Y'8 UhYb'XYg
K U`XVfUbX[YZU\fYb]bXYI ž'XUgg'X]Y'; YZU\fYbghi ZYb']b

6YfY]WXYb'jcb'GUWXgYb!5b\U`h'\cWX'g]bXž'kUg'X]Y'5VgU[Yb'XYf JYfUbghU`hi b[Yb'ni gÀhn`]WX'i bhYfghfY]WXh"

8]Y'JYfUbhk cfh`]W\Yb'Ya dZY\`Yb'XYf'6Yj Ò`_Yfi b[ž'VYgcbXYfg']bkU`XfY]W\Yb'; YV]YhYb'j cfg]W\h]['ni 'gY]b'i bX'g]W\'Ub'X]Y
Jcf[UVYb'XYf'6Y\ÒfXYb'ni '\U`hYb"'8]Y'K YhhYfVYX]b[i b[YbhfU[Yb'ni f'9f\Ò\i b['XYf'K U`XVfUbX[YZU\f'VY]ž'k Ug'XYfnY]h'ni
Y]bYf'i a ZUggYbXYb'5i ggYhni b['j cb': fY]nY]hU_h]j]hÀhYb'i bX
ÒZYbh`]W\Yb'JYfUbqhU`hi b[Yb']b'VYhfcZZYbYb'FY[]cbYb'ZØ\fh"

8 Y hU]`g	
Cfh	; UfXY`Y[Ybž'8Yi hgW\`UbX
EiY``Yb	• k k k "a Xf"XY
	k k k "k YhhYf[YZU\fYb"XY

6Ygi WXYb G]Y i bg Ui Z b!U["XY