

8]g_i gg]cbgj YfUbghU`hi b[`ni f ? `]a UV]`Xi b[

8]g_i gg]cbgj YfUbghU`hi b[`ni f? `]a UV]`Xi b[`5i Wk `&\$&' `k]fX
X]Y`[Ya Y]bgUa Y`J YfUbghU`hi b[gfY]\Y`j cb`GW]Ybh]ghg`(
: i hi fY`@Y]dn][`i bX`XYa `FYZYfUh`K]ggYbgdc`]h]_ž`X]Y
j]YfhY`Ä`f`]Wk`YW`gY`bXY`H\Ya Yb`XYg`? `]a UgW`i hnYg
Ui Z[fY]Zhž`Zc`fh[YgYhnh`5a `+`": YVfi Uf'&\$&' ž`%- `V]g`&%`I `fž
[Y`h`Yg`]a `G]hni b[ggUU`XYg`BYi Yb`F Uh\Ui gYg`i a `XUg
gdUbbYbXY`H\Ya U`? `]a UV]`Xi b["`8 UVY]`k]fX`XUg
YfZc`[fY]W`Y`: cfa Uhj cb`Y]bZØ`fYbXYb`æ di `gj c`fhfÄ[Yb`]a
YfghYb`i bX`Y]bYf`k`Y]hYfZØ`fYbXYb`8]g_i gg]cb`gck]Y`: fU[Yb
Ui g`XYa `Di V`_]i a `]a `nk`Y]hYb`HY]`XYf`J YfUbghU`hi b[
VY]VY`U`hYb``æ `Fi Z/`Ua d/` , &&&/<`Öh`Ui Z`X]Y
K]ggYbgW`UZh`/`Ua d/` , &&\$`/ghYW`h`Ui W`Y]b
6]`Xi b[gUi ZhfU[.`K]ggYb`a`i`gg`j`YfghUbXYb`k`YfXYb``8 UVY]
VYgW`fÄ`b`_h`g]W`6]`Xi b[`b]W`h`Ui Z`GW`i`Y`c`XYf`I`b]j`Yfg]hÄ`hž
Ui W`XUfØVYf`]\bUi g`]gh`YXYf`9]bnY`bY`/`Ua d`^Y`]d/

8]g_i gg]cbgj YfUbghU`hi b[`ni f ? `]a UV]`Xi b[`

`5i Wk `&\$&' `k]fX`X]Y`[Ya Y]bgUa Y`J YfUbghU`hi b[gfY]\Y
j cb`GW]Ybh]ghg`(: i hi fY`@Y]dn][`i bX`XYa `FYZYfUh
K]ggYbgdc`]h]_ž`X]Y`j]YfhY`Ä`f`]Wk`YW`gY`bXY`H\Ya Yb
XYg`? `]a UgW`i hnYg`Ui Z[fY]Zhž`Zc`fh[YgYhnh`5a `+`": YVfi Uf'
&\$&' ž`%- `V]g`&%`I `fž`[Y`h`Yg`]a `G]hni b[ggUU`XYg`BYi Yb
F Uh\Ui gYg`i a `XUg`gdUbbYbXY`H\Ya U`? `]a UV]`Xi b[``

8 UVY]`k]fX`XUg`YfZc`[fY]W`Y`: cfa Uhj cb`Y]bZØ`fYbXYb
æ di `gj c`fhfÄ[Yb`]a `YfghYb`i bX`Y]bYf`k`Y]hYfZØ`fYbXYb`8]g_i gg]cb
gck]Y`: fU[Yb`Ui g`XYa `Di V`_]i a `]a `nk`Y]hYb`HY]`XYf

J YfUbgH`hi b[`VY]VY\U`hYb"

⇒ `Fi Z' < Òfh`Ui Z`X]Y`K]ggYbgW\UZh° `ghYW`h`Ui W\`Y]b
6]`Xi b[gUi ZhfU[. `K]ggYb`a i ggj YfghUbXYb`k YfXYb""8 UVY]
VYgW\ fÅb`h`g]W\`6]`Xi b[`b]W\h`Ui Z`GW\i `Y`cXYf`l b]j Yfg]hÅhž`Ui W\
XUfØVYf`\]bUi g`]gh`YXYf`9]bnY`bY`[YZcfXYfh"" ð`NY]hYb`XYg
?`]a Uk UbXY`g`]gh`6]`Xi b[`Y]b`YbhgW\Y]XYbXYf` : U`hc`f`ZØf`K`c`\`
i bX`K`Y\Y`XYf`Ni`_i bZh`l bX`b]W\h`ni `Y`hnh`ghY`h`g]W\`Xi`fW\`XYb
?`]a Uk UbXY`X]Y` : fU[Yž`c`V`C`fhY`XYf`6]`Xi b[`U`g`gc`W\Y`k`Y]hYf\]b
[Ybi`hnh`k`YfXYb`_ØbbYb.`5i`W\`]b`@Y]dn][`g]bX`<]hnyk`Y`Yb`i`i`bX
XUa`]h`Y]b\Yf[Y\YbXY`Ui`Z[Y\Y]nhY`6]`Xi b[gY]bf]W\hi`b[Yb`i`Y]b
ni`bY\`a`YbXYg`DfcV`Ya`"

A`cXYf]Yfhj`cb`8ca`]b]_`A`Ya`a`Y`ž`G(: `@Y]dn][ž`X]g`_i`h]YfYb`5i`Y`
FY\`a`ž`GW\i`V]c`c`[]YnYbhfi`a`i`@Y]dn][ž`8f`Gmj`]U`6ØfbYfž
J`c`_g\`c`W\gW\i`Y`@Y]dn][ž`X]bU`?`cW\Ubž`5;`<]hny`?`i`fh!`A`Ugi`f!
GW\i`Y`@Y]dn][ž`5bXfYU`6ØYfa`Ubbž`<Y`a` \`c`hnl`NYbhfi`a`ZØf
l`a`k`Y`hZc`fgW\i`b[`#J]Y`ZU`hYf[UfhYb`i`bX`7\`Uf`chY`G]a`cbm]ž
HYUW\Yfg`(` :`i`hi`fY"

5ba Y`Xi b[`ni f`J YfUbgH`hi b[

8Yf`9]bhf]h`ni`f`J`YfUbgH`hi`b[`]a`G]hni`b[`ggUU`XYg`BYi`Yb
F`Uh\`Ui`g`]gh`ZfY]ž`Yg`k`]fX`i`a`Y]bY`j`cf\Yf][`Y`5ba`Y`Xi`b[`dYf`9!`A`U]
Ub`Xca`]b]W\`a`Ya`a`Y`4`[`a`U]`"W\`a`f`b`Y`hf`Y`Z`?`]a`UV]`Xi`b[`ł
[`YVY`hYb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY