

: `cf]Ub `K ]fhn. `6UmYfb `gWx `À[ h  
A UbWx YghYf `7]hm]a `HfUb gZYf!8i Y``°

: `cf]Ub `K ]fhn`d`Ubh`Ub[ YV`]Wx `K YWxgY`ni a `: 7`6UmYfb  
A ØbWx Ybž`k `À`fYbX`A UbWx YghYf `7]hm`YVYbZU`g` ðhYfYggYbh  
]gh" `6`Y]VYb`G]Y`]bZcfa ]Yfh°



6`UW\_dcc`ž`9b[ `UbX`!`:`cf]Ub `K ]fhnž`XYf`hU`Ybh]YfhY  
A ]hhY`ZY`Xgd]Y`Yf`j cb`6UmYf`\$(`@Yj`Yf`\_i`gYbž`\Uh`g]Wx`YbhgWx ]YXYbž  
\_ØbZh][ `VY]a `: 7`6UmYfb`A ØbWx Yb`ni `gd]Y`Yb" `K ]Y`XYfk`YghYb" `XY  
VYf]Wx`hYhž`k ]fX`Yf`XUa ]h`cZYbVUf`Y]bYa `K YWxgY`ni `A UbWx YghYf  
7]hm`Y]bY`5VgU[ Y`YfhY]`Ybž`XYf`g]Wx`]b`XYb`YhnhYb`K`cWxYb  
Ub[ YXYi`hYh`\UhY" `K `À`fYbX`6UmYfb`VYfY]hg`gY]h`K`cWxYb`i`a`X]Y  
J`YfdZ]Wx`hi`b[ `XYg`&`!`À`f][ Yb`Vi`hž`\UVYb`6Yf]Wx`hY`ØVYf  
Ni`gU[ Yb`i`bX`J`cfj`Yfh`À[ Y`nk`]gWxYb`K ]fhn`i`bX`6UmYfb`\_Y]bY  
;`fi`bX`U[ Y`a`Y`f" `5i`Wx`Y`Ya`U][ Y`J`Yf`\UbX`i`b[ Yb`a ]h`UbXYfYb  
?`i`Vg`gWxY]bYb`j`cfYfgh`VYYbXYh`ni`gY]b"

8Yf`↑`b[ Y`Gd]Y`Yf`fY]ghY`Ua`%'`" `A U] &\$&` `bUWx`9b[ `UbXž`i`a`g]Wx  
X]Y`A`Ø[ `]Wx`\_Y]hYb`VY]`A UbWx YghYf `7]hm`Ubni`gY`Yb" `6Y[ `Y]hYh`j`cb

gY]bYb`9`hYfbž`UbXYhY`K ]fhn`]b`6`UW\_dcc`i bX`hfUZ`Xc`fh`gc[ Uf`Ui Z  
HfU]bYf`DYd`i i UfX]c`U`"K ]Y`Y]b`F`Ydc`fh`Yf`Ua` :`i [ \`UZYb  
VYf]W`hYhY`ž`k Uf`X]YgYf`6Ygi W`Y`Xc`W`b]W`h`Ui`gg`W`U[ [ YVYbX`ZØf  
gY]bY`9`b`hg`W`Y]Xi b[ Ybž`XU`K ]fhn`a ]h`Yfk`Y]Y`gY]bY`Df]c`f]h`hYb  
bYi` [ YgY`h`h`\`Uh`"GY]b`d`c`h`Y`bn]Y`Yf`K`Y`W`gY`ni`6`UmY`fb`g][ bU`]g]Y`fh  
X]Y`K`Y`fhg`W`h`mi b[ ž`X]Y`Yf`]b`XYf`Yi`fcd`A]g`W`Yb`i`i » VU`gnY`bY  
[ Yb]Y» h"

## ⇒hYfYggY`Ui`g`a`Y`fYfYb`F`]W`hi`b[`Yb`

K`A`fYbX`6`UmY`fb`U`g`i`Uj`c`f]h`ZØf`K ]fhn`J`YfdZ]W`hi`b[`i`[`]`hž`[ ]Vh`Yg  
Ui`W`?`cb`\_i`ffY`bn`Ui`g`XYf`DfYa`]Yf`@YU[ i`Y`gck`]Y`j`cb`5fgYbU`i`bX  
F`YU`A`UXf]X`"i`@Ui`h`Zc`c`h`V`U`h`f`U`b`g`Z`Y`f`g`"W`a`i`h`U`h`6`UmY`fb`ž`h`f`c`h`X`Y`f  
Ui`Z`\_Y]a`YbXYb`?`cb`\_i`ffY`bnž`VYfY]hg`Y]bY`9]b][ i`b[`a`]h`i`K ]fhn  
Yfn]Y`hž`VYZ]bXYh]g]W`Y`Xc`W`k`Y]hYf\]b`]b`J`Yf\`UbX`i`b[`Yb`a`]h  
@Yj`Yf`\_i`gYb`"8`Yf`Gd]Y`Yf`\_`Ö`b`hY`h`Y`c`f`Y`h]g`W`U`i`W`V`Y]VYb`i`bX  
gY]bYb`J`Y`fhfU[`j`Yf`Ä`b[`Yfž`XYf`bc`W`V]g`&\$`+`"Äi`Zh`"8]Yg`]ghj`c`f  
U`Ya`f`Y`Yj`Ub`hž`XU`XYf`J`YfY]b`d`Ub`hž`gY]bY`C`ZY`bg]j`Y]a`Gca`a`Yf  
&\$&) `ni`j`Yfgh`Ä`f`\_Yb`i`bX`a`Ö[`]W`Y`5V[`Ä`b[`Y`j`cb`?]b[`g`Ym`7ca`Ub  
i`bX`GYf[`Y`i`bUVfm]bg`5i`[`Y`[`YZUggh`k`YfXYb"

⇒XYf`Y`h`hYb`GU]gcb`nY]W`bYhY`g]W`K ]fhn`U`g`GW`Ø`ggY`gd]Y`Yf`ZØf  
@Yj`Yf`\_i`gYb`Ui`gž`]bXYa`Yf`%)`HcfY`Yfn]Y`hY`i`bX`%`J`c`f`U[`Yb`]b`(`&  
9]bg`Ä`h`Yb`"Y`ZY`fhY`"GY]b`Y`Yf`Ui`g`fU[`YbXYg`HU`Y`bh`k`]fX`Ui`W`j`cb  
A`Ub`W`Y`ghYf`7]hm`U`g`Ub[`Zf]gh][`Yf`9fgUhn`ZØf`XYb`g`W`Y]XYbXYb  
?Yj`]b`XY`6fi`mbY`k`U`f[`Ybca`a`Yb`"8`Yb`bc`W`[`UV`Y`g`F`Ø`W`g`W`Ä[`Y  
]b`XYfYb`6Ya`Ø`i`b[`Yb`i`a`K ]fhnž`k`Ug`XYa`i`7`6`UmY`fb`Y]bYb  
ghfU`hY[`]g`W`Yb`J`c`fhY`]j`Yf`g`W`U`Zh"

## GhUh]gh]\_Yb`i`bX`9fZc`[`Y`

⇒XYf`U`\_hi`Y`Yb`GU]gcb`f&\$&(`#&)`E`h`U`h`K ]fhn`VYfY]hg`%\$`HcfY`i`bX  
%&`J`c`f`U[`Yb`Yfn]Y`hž`k`Ug`]b`ni`a`nk`Y]hVYghYb`Hcf`Ä[`Yf`gY]bYg  
HYUa`g`a`U`W`hi`bX`gY]bY`[`fc`»`Y`6`YXYi`hi`b[`i`bhYfghfY]W`h`"⇒`%  
Gd]Y`Yb`hfi`[`Yf`a`U»[`YV`]W`X`Uni`VY]ž`XUgg`@Yj`Yf`\_i`gYb`X]Y  
6i`bXYg`][`U!GU]gcb`YfZc`[`fY]W`a`Y]ghYfhYž`i`bX`h`f`c`h`gY]bYf`↑`b[`Yb  
»\`fY`\`Uh`Yf`VYfY]hg`j`]Y`Y`9fZc`[`Y`k`]Y`XYb`i`Yk`]bb`XYg`8`6!Dc`\_U`g  
]b`XYf`GU]gcb`&\$&`#&(`i`bX`X]Y`XYi`hg`W`Y`A`Y]ghYf`g`W`U`Zh`U`g`

⊕j ]bWjV`Yg '[ YZY]Yfh"

Ni gUa a Yb'a ]h'gY]bYb`@Y]ghi b[ Yb`a 'J YfY]b`\Uh'K ]fhn`Ui Wk`&-  
@AbXYfgd]Y`Y`ZØf`8Yi hgWk`UbX`UVgc`j ]Yfhi bX`XUVY]'\*`HcfY`Yfn]Y`h"  
8]YgY`9fZc`[ Y'a UWkYb`]\b`ni `Y]bYa `XYf`j ]Y`j YfgdfYWkYbXghYb  
HU`YbhY`]a `XYi hgWkYb`:`i »VU``"5i Wk`k Ybb`XYf`HfUbgZYf`ni  
6UmYfb`bcWk`b]Wk`h'cZZ]n]Y``VYghÅh][ h]ghž`gWkY]bh'g]Wk`X]Y`F ]Wk`hi b[  
\_`Uf`UVni nY]Wk`bYbž`k Ug`ZØf`U`Y`6YhY`][ hYb`j cb`[ fc»Ya `⊕hYfYggY  
]gh`K ]Y`X]Y`9bhk ]W`i b[ Yb`XYf`\_ca a YbXYb`K cWkYb`nY][ Yb  
k YfXYbž`V`Y]Vh'UVni k UfhYbž`cV`XYf`K YWk`gY`YbX[ Ø'h][ `K U\`f\`Y]h  
k ]fX"

8YhU]`g	
JcfZU``	Gcbgh][ Yg
Cfh	6`UW_dcc`ž`9b[ `UbX
EiY`Yb	<ul style="list-style-type: none"><li>• k k k "XYfk YghYb"XY</li><li>• k k k "ZcchVU`hfUbgZYfg"Wka</li><li>• k k k "Vi bXYg`][ U"Wka</li></ul>

6Ygi WkYb`G]Y`i bg`Ui Z.`b!U[ "XY