

GWk YfYf'@\_k !I bZU``Ui Z'5&+.  
Jc``gdYffi b[ 'i bX'J Yf\_Y\fgWk Ucg'VY]  
6fYa Yf\Uj Yb°

GWk YfYf'I bZU``Ui Z'XYf'5&+'VY]'6fYa Yf\Uj Yb.  
Jc``gdYffi b[ 'i bX'Yf\YV']WkY'J Yf\_Y\fgVY\]bXYfi b[ Yb'Ua  
8]YbghU[ a cf[ Yb"



6fYa Yf\Uj Ybž'8Yi hgWk`UbX'!'9]b'gWk YfYf'J Yf\_Y\fgi bZU``Ui Z  
XYf'5&+'VY]'6fYa Yf\Uj Yb'gcf[ hY'Ua '8]YbghU[ a cf[ Yb'ZØf  
Yf\YV']WkY'J Yf\_Y\fgVY\]bXYfi b[ Yb'i bX'Y]bY'Jc``gdYffi b[ 'i]b  
: U\fhf]Wkhi b[ 'BcfXYb" '8Yf'I bZU``YfY][ bYhY'g]Wk' [ Y[ Yb'+"&\$'I \f  
nk ]gWkYb'XYb'5bgWk'i ggghY``Yb'6fYa Yf\Uj Yb!GØX'i bX'K i `gXcfZ  
U'g'Y]b'\_Y]bYf'@Ughk U[ Yb'Ua '9bXY'Y]bYg'GhUi g'a ]h'Y]bYa  
GUhhY'ni [ '\_c``]X]YfhY" '< ]YfVY]'k i fXY'a ]bXYghYbg'Y]bY'DYfgcb  
gWk Yf'j Yf'Ymhž'k Ug'X]Y'8f]b[ `]Wk\_Y]h'XYf'F Yhi b[ g!'i bX  
6Yf[ Ya U» bU\ a Yb'Yf\Ø\hY" '8i fWk'X]Y'6'cW\_]Yfi b[ 'XYf': U\fvU\ b  
a ØggYb'J Yf\_Y\fgH]bY\ a Yf'a ]h'V]g'ni 'Y]bYf'Ghi bXY'NY]hj Yf'i gh  
fYWk.bYbž']bgVYgcbXYfY' ]b'XYf'F i g\ci f'XYg'6Yfi Zgj Yf\_Y\fg" '8]Y

Dc`nYj`Uhi5i hcZU`fYf`Ui Z[ Yfi ZYbž`U`hYfbUhj] Y`F ci hYb`ni `bi mYbž  
i a `XYb`[ YgdYffhYb`5VgW`b]h`ni `i a [ Y`Ybž`i bX`k UfbhY`j cf  
a Ugg]j Yb`J Yf`Y`fgVY`bXYfi b[ Yb"

8]Y`J c`gdYffi b[ `k i fXY`UV`XYf`5bgW`i ggghY`Y`6fYa Yf`Uj Yb!GØX  
]b`F]W`hi b[ `7i l`Uj Yb`Ub[ YcfXbYh`8Yf`6YfY]W`i a `XYb`i bZU`cfh  
V`Y]Vh`ZØf`X]Y`8Ui Yf`XYf`5i Zf`Ai a UfVY]hYb`i bX`9fa ]h`i b[ Yb`XYf  
Dc`nYj`[ YgdYffh`8]Y`[ YbUi Y`8Ui Yf`XYf`GdYffi b[ `]gh`bcW`i b`\_Ufž  
k Ug`ni g`Åh`]W`Y`i bUbbY`a `]W`\_Y]hYb`ZØf`DYbX`Yf`i bX`FY]gYbXY  
a ]h`g]W`Vf]b[ h`8]Yg`]gh`Y]b`k Y]hYfYg`6Y]gd]Y`XUZØfž`k ]Y  
J Yf`Y`f`gi bZ`Y`]b`XYf`FY [ ]cb`b]W`h`bi f`]bX]j ]Xi Y`Y`GW`]W`gU`Y  
VYY]bZi ggYbž`gcbXYfb`Ui W`k Y]hfY]W`YbXY` : c`[ Yb`ZØf`XYb  
[ YgUa hYb`J Yf`Y`f`UVYb"

### < ]bhYf[ fi bX`ni f`J Yf`Y`fgg]W`Yf`Y`h

J Yf`Y`f`gi bZ`Y`g]bX`Y]b`Yfbgh`UZhYg`DfcV`Ya `]b`XYf  
9i fcd`Å]gW`Yb`i b]cbž`k c`Å`f`]W`HUi gYbXY`A YbgW`Yb`]f`@YVYb  
j Yf`]YfYb`cXYf`gW`k Yf`j Yf`Ymh`k YfXYb`Nk ]gW`Yb`&\$\$`i bX`&&&  
\_cbbhY`Y]bY`g][ b]Z]UbhY`GYb`i b[ `XYf`NU`XYf  
GhfU» Ybj Yf`Y`f`ghchYb`]b`9i fcdU`i a ` \*`DfcnYbhj YfnY]W`bYh  
k YfXYb`8YbbcW`[ UV`Yg]a `]f`&\$\$`-`bcW`&&`, \$\$  
J Yf`Y`f`ghchYž`k Ug`X]Y` ; YZU`fYb`]a `GhfU» Ybj Yf`Y`f`i bhYfghfY]W`h"  
8Yf`9i !8i fW`gW`b]h`U[ `&\$\$, `VY](`&J Yf`Y`f`ghchYb`dfc`%A ]`]cb  
9]bk c`bYfž`k Å`fYbX`k Y`hk Y]hØVYf`%, \$J Yf`Y`f`ghchY`dfc`%  
A ]`]cb`9]bk c`bYf`ni `VY`\_U[ Yb`g]bX`6YgcbXYfg`↑ b[ Y`A YbgW`Yb  
i bX`GYb]cfYb`g]bX`VYhfcZZYb.`a `]f`&\$\$, `k UfYb`%&DfcnYbh`XYf  
J Yf`Y`f`ghchYb`nk ]gW`Yb`%, `i bX`(&`]f`Y`U`hž`cV`k c`X]YgY  
5`hYfg[ fi ddY`bi f`, `DfcnYbh`XYf`6Yj Ò`Yfi b[ `Ui ga UW`h"

⇒`GW`k YXYb`g]bX`X]Y`GhfU» Yb`Ua `g]W`YfghYbž`a ]h`YX][ `]W`%,  
J Yf`Y`f`ghchYb`dfc`%A ]`]cb`9]bk c`bYf`"⇒` ; Y[ YbgUhn`XUni  
j YfnY]W`bYhY`Fi a `Åb]Yb`X]Y`ÅW`ghY`F UhY`a ]h`, )`J Yf`Y`f`ghchYb  
dfc`%A ]`]cb`9]bk c`bYf`]a `]f`&\$\$`"8]Y`XUi Yf`UZhYb  
6Ya Ø`i b[ Yb`ni f`GhY][ Yfi b[ `XYf`J Yf`Y`fgg]W`Yf`Y`h]g]bX`j cb  
YbhgW`Y]XYbXYf`6YXYi hi b[ ž`i a `gc`W`Y`hfU[ ]gW`Yb`i bZ`Y`ž`k ]Y  
g]Y`Y`i hY`Ui Z`XYf`5`+`[ YgW`Y`Y`b`g]bXž`k Y]hYf`ni `fYXi n]YfYb`i bX  
X]Y` ; YZU`fYb`]a `GhfU» Ybj Yf`Y`f`ni `a ]b]a ]YfYb"

8]Y`XYfnY]h][ Y`G]hi Uh]cb`Ui Z`XYf`5&+`]gh`Y]b`YfbØW`hYfbXYg  
 6Y]gd]Y`XUZØfž`k ]Y`gW`bY``g]W`XUg`U`hÅ[ `]W`Y`DYbXY`b`]b`Y]bY  
 [ YZÀ`f`]W`Y`G]hi Uh]cb`j Yfk UbXY`b`\_Ubb``8]Y`Dc`]nY]`k ]fX`X]Y  
 J Yf\_Y`f`gVYX]b[ i b[ Yb`k`Y]hYf`]b`VYcVUW`hYb`i bX`X]Y  
 ² ZYb`h]W`\_Y]h`ØVYf`X]Y`9b`k ]W`\_i b[ Yb`Ui Z`XYa` `@Ui ZYbXYb` `U`hYb`"

: Øf`k Y]hYfY` ðZcfa Uh]cbYb`ØVYf`XYb`i bZU``YgYb`G]Y`X]Y`6Yf]W`hY  
 j cb`h!cb`]bY`i bX`HU[ &( ``NU`Yb`i bX`GhUh]gh]\_Yb`ni  
 J Yf\_Y`f`gi bZÀ``Yb`]b`XYf`9I` ]Z]bXYb`G]Y` `]Yf`"

8YhU]`g	
J c fZU``	J Yf_Y`f`gi bZU``
C fh	6fYa Yf`Uj Ybž`8Yi hgW`U`bX
J Yf`Y`hnhY	%
E i Y``Yb	<ul style="list-style-type: none"> <li>• k k k "h!cb`]bY"XY</li> <li>• k k k "hU[ &amp;( "XY</li> <li>• k k k "Yi fcdUf``Yi fcdU"Yi</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY