

GWk YfYf'I bZU``]b`K Y]`Yfgk ]gh.  
Fc``YfZU\ fYf`gWk Yf`j Yf`Yhnhž': U\ fYf  
ZØW h][ °

5a `8]YbghU[ a cf[ Ybž&\$"A U]žk i fXY`Y]b`%- !`Å\ f][ Yf  
Fc``YfZU\ fYf`]b`K Y]`Yfgk ]gh`gWk Yf`j Yf`Yhnh" `I bVY\_UbbhYf  
5i hcZU\ fYf`ZØW hYhY" `NYi [ Yb`[ Ygi W h"



K Y]`Yfgk ]ghž`8 Yi hgW`UbX`!`5a `8]YbghU[ a cf[ YbžXYa`&\$"A U]  
&\$&) ž\_Ua`Yg`]b`K Y]`Yfgk ]gh`ni`Y]bYa`J Yf\_Y\ fgi bZU``žVY]`XYa  
Y]b`%- !`Å\ f][ Yf`Fc``YfZU\ fYf`gWk Yf`j Yf`Yhnh`k i fXY" `8 Yf`J cfZU``  
YfY][ bYhY`g]W`i a` ) .` ) `I \fž`U`g`XYf`Fc``YfZU\ fYf`Ui ZXYf  
@UbXghfU» Y`%\*`'`]b`F]W`hi b[ `K Y]`Yfgk ]gh`Z` \f" `8 UVY]`a` ]ggUW`hYhY  
Y]b`i bVY\_UbbhYf`5i hcZU\ fYf`ž`XYf`j cb`XYf`5i hcVU\ b`\*`%`bUW` ``]b\_g  
Ui ZX]Y`@UbXghfU» Y`UVVc[ ž`X]Y`J cfZU\ fh`XYg`Fc``YfZU\ fYfg" `8 Yf  
Ni gUa`a`Ybghc`»`]a`?`fYi`ni`b[ gVYfY]W`ZØ\ fhY`ni`Y]bYa` \YZh][ Yb  
Ghi fn`XYg`↑ b[ Yb`: U\ fYfgž`XYf`UbgW`]Y» YbX`a` ]hY]bYa  
FYhi b[ gk U[ Yb`]bg`?`fUb\_Yb\Ui`g[ YVfUW`h`k YfXYb`a`i`gghY" `8 Yf  
5i hcZU\ fYf`ZØW`hYhY`i bYf\_Ubbhj`ca`i`bZU``cfh"

8Yf`ZØW[h][ Y`D\_k`k`i`fXY`U`g`g]`VYfbYg` : U\fnYi [ `VYgWkf]YVYb""8 ]Y  
Dc`]nY]`gi`W`h`b`UW`N`Yi [ Ybž`X]Y`<]bk`Y]gY`ni`a`J`cfZU``[ YVYb  
\_`ÖbbYb""8 ]YgY`\_`ÖbbYb`g]W`i`bhYf`XYf`HY`Y`Zcbbi`a`a`Yf`\$`&`&`%`+`-`-`  
\$`c`XYf`d`Yf`9!`A`U]`U`b`d`c`ghghY``Y`Yi`g\_]fW`Yb`4`d`c`]nY]"`bfk`"XY`a`]h  
XYf`Dc`]nY]`]b`J`YfV]b`Xi`b[ `g`Y`hn`Yb`"Gc`W`Y`J`cfZ`Ä`Y`g]b`X`b]W`h`b`i`f  
VYXUi`Yf`]W`ž`g`c`b`XYfb`k`YfZYb`Ui`W` : fU[ Yb`ni`f`J`Yf`\_`Y`f`gg]W`Yf`Y]h  
Ui`Z`]bgVYgcbXYfY`ni`f`9]b`U`hi`b[ `XYf`J`cfZU`fh"

## J`Yf`\_`Y`f`gg]W`Yf`Y]h`i`b`X`J`cfZU`fh

@Ui`h`XYb`J`cf`g`W`f]Z`h`Yb`X`Y`g`G`h`f`U`»`Y`b`j`Yf`\_`Y`f`g`f`Y`W`h`g`\_`U`V`Y`b  
J`Yf`\_`Y`f`g`h`Y]`b`Y`a`Yf`ž`X]Y`j`c`b`f`Y`W`h`g`\_`c`a`a`Yb`ž]b`X`Yf`F`Y[ Y`  
J`cfZU`fh`ž`Y`g`g`Y]`X`Y`b`b`ž`J`Yf`\_`Y`f`g`n`Y]W`Y`b`f`Y[ Y`b`X]Y`g`Y`U`b`X`Y`f`g`  
: U\fnYi [ Y`Ui`g` : Y`X!`c`XYf`K`U`X`k`Y[ Yb`X`Ø`f`Z`Y`b`b]W`h`Y]b`Z`U`W`U`i`Z`  
J`cfZU`fh`g`h`f`U`»`Y`b`Ui`Z`U`f`Y`b`ž`X`U`g]Y`\_`Y]b`Y`J`cfZU`fh[ Yb]Y`»`Y`b`f`ž` ,  
5`V`g`"%"`G`h`C`Ł`"6`Y]`A`]g`g`U`W`h`i`b[ `X]Y`g`Y`f`J`cfZU`fh`g`f`Y[ Y`i`b[ Yb`\_`U`b`b  
Y`g`ni`g`W`k`Y`f`Y`b`i`b`Z`Ä`Y`b`\_`c`a`a`Yb`ž`k`]Y`Y`g]b`K`Y]`Y`f`g`k`]g`h`X`Y`f` : U`  
k`U`f`"A`]g`g`U`W`h`i`b[ Yb`\_`Ö`b`b`Y`b`ni`X`Y`a`a`]h`i`6i`»[ Y`X`Y`f`b`j`c`b`&)`V]g`  
ni`%`&`\$`9i`f`c`i`b`X`Di`b`\_`h`Y`b`]a` : `Y`b`g`V`i`f[ Yf`J`Yf`\_`Y`f`g`f`Y[ ]g`h`Y`f`  
[ Y`U`b`X`Y`h`k`Y`f`X`Y`b"

8]Y`G`h`U`h]g`h]\_`ni`f`J`Yf`\_`Y`f`gg]W`Yf`Y]h`n`Y][`h`ž`X`U`g`g`c`W`Y`i`b`Z`Ä`Y`  
`Ä`i`Z][`X`i`f`W`i`b`U`W`h`g`U`a`\_`Y]h`i`c`X`Y`f` : Y`j`Yf`U`h`Y`b`U`b  
i`b`Ø`V`Y`f`g]W`h`]W`Y`b`?`f`Y`i`ni`b[ Yb`i`b`X`9]b`a`Ø`b`X`i`b[ Yb`j`Y`f`i`f`g`U`W`h`  
k`Y`f`X`Y`b""8`Y`f`J`Y`f`h`f`U`i`Y`b`g[ f`i`b`X`g`U`h`n`V`Y`g`U[ h`ž`X`U`g`g`  
j`c`f`Z`U`f`h`g`V`Y`f`Y`W`h][`h`Y`J`Yf`\_`Y`f`g`h`Y]`b`Y`a`Y`f`U`i`Z`X]Y`6`Y`U`W`h`i`b[ `X`Y`g`  
J`cfZU`fh`g`f`Y`W`h`g`j`Y`f`h`f`U`i`Y`b`X`Ø`f`Z`Y`b`ž`k`U`g`Y`X`c`W`i]b`g`W`k`]Y`f][`Y`b`  
J`Yf`\_`Y`f`gg]h`i`U`h]c`b`Y`b`b]W`h`]a`a`Y`f`a`Ö[ `]W`k`]g`h"

## 5`\_`hi`Y``Y`i`b`ZU``ghU`h]g`h]\_`

8]Y`9`f`Y`V`i`b[ `X`Y`f`J`Yf`\_`Y`f`g`i`b`ZU``ghU`h]g`h]\_`]g`h`Y`b`h`g`W`Y]X`Y`b`X`Z`Ø`f`X]Y`  
;`Y`k`]b`b`i`b[ `ni`j`Y`f`Ä`g`g][`Y`f`8`U`h`Y`b`ni`f`J`Yf`\_`Y`f`gg]W`Yf`Y]h`i]b`  
8`Y`i`h`g`W`U`b`X""8 ]Y`g`Y`G`h`U`h]g`h]\_`Y`b`X]Y`b`Y`b`U`g` ;`f`i`b`X`U[ Y`Z`Ø`f`  
g`h`U`h]W`Y`A`U`»`b`U`a`Y`b`]b`X`Y`f` ;`Y`g`Y`h`n[ Y`V`i`b[ ž`J`Yf`\_`Y`f`g`Y`f`n]Y`i`b[  
i`b`X`]a`G`h`f`U`»`Y`b`V`U`i`"Ä`f`]W`k`Y`f`X`Y`b`H`U`i`g`Y`b`X`Y`j`c`b`i`b`Z`Ä`Y`b`  
Y`f`Z`U`g`g`h`ž`X]Y`5`i`Z`g`W`i`g`g`Ø`V`Y`f`i`b`ZU`i`f`g`U`W`Y`b`ž`V`Y`h`f`c`Z`Y`b`Y`D`Y`f`g`c`b`Y`b`  
i`b`X`X]Y`G`W`k`Y`f`Y`j`c`b`J`Yf`Y`h`ni`b[ Yb`[ YVYb""N]Y``]g`h`Y`g`ž`X]Y`

Ghfi \_hi fYb`XYg`l bZU``[ YgWXY\Ybg`VYggYf`ni `j YfghY\Yb`i bX  
ni \_ØbZh][ Y`l bZÄ``Y`ni `j Yfa Y]XYb"

⇒ XYf`U\_hi Y``Yb`J Yf\_Y\fgi bZU``ghUh]gh]\_`k YfXYb`Ui W`l bZÄ``Y`a ]h  
DYfgcbYb!`cXYf`GUW`gW`UXYb`XYhU]``]Yfh`Ui Z[ YZØ\fh``8 ]Y  
9f[ YVb]ggY`\Y`ZYbž`[ YY][ bYhY`A U» bU\`a Yb`ni f`J YfVYggYfi b[ `XYf  
J Yf\_Y\fgg]W`Yf\Y]h`ni `Yb`hk ]W\_Y`bž`]bgVYgcbXYfY`]b`DfcV`Ya ncbYb  
k ]Y`i bØVYfg]W`h`]W`Yb`?fYi ni b[ Yb``8 Ug`hfU[ ]gW`Y` ; YgWXY\Yb`]b  
K Y]`Yfgk ]gh`\_ØbbhY`gca ]h`Ui W`XUni `VY]hfU[ Ybž`ni \_ØbZh][ Y  
G]W`Yf\Y]hgj cf\_Y\fi b[ Yb`ni `ØVYfXYb\_Yb`i bX`ni `j YfVYggYfb"

8 ]Y`Dc`]nY]`i bX`J Yf\_Y\fgYl dYfhYb`UddY``]YfYb`Ub`U``Y  
J Yf\_Y\fghY]`bY\`a Yfž`g]W`Ub`X]Y`J cfgW`f]ZhYb`ni `U`hYb`i bX`ghYhg  
j cfUi ggW`Ui YbX`ni `ZU\`fYb``Gc`\_Ubb`X]Y`NU\``XYf`J Yf\_Y\fgi bZÄ``Y  
i bX`XYf`XUa ]hj YfVi bXYbYb`gW`k YfYb`J Yf`Yhni b[ Yb`a ]b]a ]Yfh  
k YfXYb"

8YhU]`g	
J cfZU``	J Yf_Y\fgi bZU``
I fgUW`Y	: U\`fYfZi W`hž`A ]ggUW`hi b[ `XYf`J cfZU\`fh
C fh	K Y]`Yfgk ]ghž`8Yi hgW`UbX
J Yf`YhnhY	%
E i Y``Yb	<ul style="list-style-type: none"> <li>• k k k "_ghU"XY</li> <li>• k k k "ZUW`Ub k U`h"XY</li> <li>• k k k "XYghUh]g"XY</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY