

Gcn]U`XYa c_fUh]Y`]b`XYf`? f]gY. `K c\]b ghYi Yfh`9i fcdUg`Ni _i bZh3

8]g_i gg]cbgj YfUbghU`hi b[`Ub`XYf`6i Wf]i g`@Uk `GW`cc`ni
<YfUi gZcfXYfi b[Yb`XYf`Gcn]U`XYa c_fUh]Y`]b`9i fcdU`Ua `) "
: YVfi Uf`&\$&)"

6i Wf]i g`@Uk `GW`cc`ž`&\$') (`<Ua Vi f[ž`8Yi hgW`UbX`!`8]Y`
Gcn]U`XYa c_fUh]Y`]b`9i fcdU`ghY`h[Y[Ybk`Åfh][`j cf
Yf\YV`]W`Yb`<YfUi gZcfXYfi b[Yb`"8]Y`Gh]a a Ybj Yf`i ghY`XYf
`YhhYb`!`Y`ž`dcdi `]gh]gW`Y`Ghf`Òa i b[Yb`gck c`\`j cb`fYW`hg`U`g
Ui W`j cb`]b_g`gck]Y`i a ZUggYbXY`[YgY`gW`UZh`]W`Y
J Yf`ÅbXYfi b[Yb`gYhnYb`X]Y`hfUX]h]cbY`Yb`DUfhY]Yb`i bhYf`8fi W`"
8]Yg`k i fXY`XYi h]W`k`Å`fYbX`Y]bYf`8]g_i gg]cbgj YfUbghU`hi b[`Ua
) "": YVfi Uf`&\$&)"ja `FU`a Yb`XYg`Gh]X]i a `[YbYfU`Y`XYf`6i Wf]i g
@Uk `GW`cc`"Ni `XYb`HY]`bY`a Yfb`n`Å`hYb`i: UW`Yi hY`k]Y`X]Y
ghY`j YfhfYhYbXY`; YgW`ÅZhgz`fYf]b`XYf`8Yb_ZUVf]_`8Ug
Dfc[fYgg]j Y`NYbhf] a ž`Dui `]bY`i: f`Ò`]W`ž`XYf`Dc`]h]_k]ggYbgW`UZh`Yf
DfcZ`8f`"HUF]_`5Vci`!7`UX]j cb`XYf`i b]j Yfg]h`Å`C] ZcfX`i bX`8f`"
@]bi g`K Ygh`Yi gYfž`i: cfgW`Yf`Ub`XYf`<i a Vc`Xh]i b]j Yfg]h`Å`6Yf]b
i bX`7c`!5i hf`XYg`6i W`g` Hf][[Yfdi b_hY `A cXYf]Yfh`k i fXY`X]Y
J YfUbghU`hi b[`j cb`XYf`æi fbU`]gh]b`J]j]Yb`@Yi Y"

⇒a `FU`a Yb`XYf`8]g_i gg]cb`k i fXY`XUg`N]Y`Zcfa i `]Yfhž`Y]b`bYi Ygž
ni _i bZhgz`Å`][Yg`DfcZ]`Z`f`X]Y`Gcn]U`XYa c_fUh]Y`ni `Ybhk]W`Y`bž
i a `XYb`Ub`U`hYbXYb`8fi W`Xi fW`Yi hfYa]gh]gW`Y`6Yk Y[i b[Yb
i bX`[YgY`gW`UZh]W`Y`i a k`Å`ni b[Yb`ni `VY[Y[bYb`DUfU`Y`ni
X]YgYb`dc`]h]gW`Yb`8YVUhhYb`k]fX`X]Y`Yi fcd`Å]gW`Y`8Ya c_fUh]Y
Xi fW`j YfgW`]YXYbY`Yi hYfbY`i: U_hcfYb`VYY]bZi gghž`k]Y`]b`Y]bYa
6Yf]W`hj cb`**7CF8** =G`Yfj cf[Y`cVYb`"8]Y`7CJ`!%`!DUbXYa]Y
`Uh`b]W`h`bi f`X]Y`6Yk Y[i b[gZfY`\Y]hY]bgW`f`Åb_hž]gcbXYfb`Ui W`
Y]bY`FY]\Y`j cb`?f]gYb`Ui g[Y`Òghž`X]Y`X]Y`GhUV]`]h`Åh

XYa c_fUh]gWXYf' ðgh]hi h]cbYb` \YfUi gZcfXYfb"

; YgY`gW UZh`]WY Y' < YfUi gZcfXYfi b[Yb

8]Y`Ni bU\ a Y`dcdi `]gh]gWXYf'6Yk Y[i b[Yb`i bX`Ubh]Yi fcdÀ]gWXYf
Gh]a a i b[Yb`]b`Y]bYa `hi fVi `YbhYb` ð\fnY\bh`Uh`X]Y
<YfUi gZcfXYfi b[Yb`Z0f`X]Y`Yi fcdÀ]gWXY`8Ya c_fUh]Y`j YfgW`ÀfZh`
DfchYghY`ni `H\Ya Yb`k]Y`F Ugg]ga i g`i bX`k]fhgW UZh`]WXYf
I b[`Y]W\Y]h`\UVYb`ni [Ybca a Ybž`k Ug`Ui ZY]b`k UW`gYbXYg
I bVY\U[Yb`]b`XYf'6Yj Ò`_Yfi b[`]bk Y]gh`@Ui h`XYa `6Yf]W`h]j cb`
9W`bghcf`g]bX`X]Y`: c`[Yb`XYf`:]bUbn_f]gY`j cb`&\$\$, ž`X]Y
A][fUh]cbg_f]gY`j cb`&\$%) `gck]Y`XYf`hYW`bc`c[]gWXY`K UbXY`
H\Ya Ybž`X]Y`k Y]hYf\]b`nYbhfU`Y`:]fU[YnY]W`Yb`ØVYf`XYf
J YfZUggh\Y]h`Yi fcdÀ]gWXYf`GhUUhYb`Ui Zk YfZYb"

6YgcbXYfg`U`Ufa]YfYbX`]gh`X]Y`J YfVfY]hi b[`j cb`8Yg]bZcfa Uh]cbYb
i bX` : U`Y`BYk g ž`X]Y`ni bY\ a YbX`X]Y`:] fi bX`U[Yb`XYf`]VYfU`Yb
8Ya c_fUh]Y`i bhYf[fUVYb"8]Yg`k]fX`Xi fW`X]Y`HfUbgZcfa Uh]cb`XYf
dc`]h]gWYb`@UbXgW UZh`Xi fW`gcn]U`Y`A YX]Yb`i bX`X][]hU`Y
?ca a i b[_Uh]cb`j Yfgh`Àf`hž`X]Y`X]Y`5fhi bX`K Y]gYž`k]Y`6Øf[Yf`Ub
XYf'8Ya c_fUh]Y`hY`]bY\ a Ybž`Z bXUa YbhU`j Yf`ÀbXYfh`\Uh"

7CJ ð8!%- `i bX`] \fY`5i gk]f_i b[Yb

8]Y`7CJ ð8!%- !DUbXYa]Y`\Uh`ni g`Àhn`]WXY`8]a Ybg]cbYb`]b`X]Y
<YfUi gZcfXYfi b[`XYf'8Ya c_fUh]Y`Y]b[YVfUW`h"G]Y`Z0\fhY`ni
9]bgW`f`Àb_i b[Yb`VY]`J YfgUa a `i b[Yb`i bX`J YfnÒ[Yfi b[Yb`VY]
K U\`Ybž`k `À`fYbX`[`Y]W`nY]h][`X]Y` ða dZdfc[fUa a Y`Y]bY`5i gg]W`h
Ui ZY]bY`F ØW`_Y`f`ni f`Bcfa U`]h`Àh`V]YhYb"8]Y`k]fhgW UZh`]WYb
i bX`gcn]U`Yb`:] c`[Yb`XYf`DUbXYa]Y`ghY`Yb`X]Y`9I `j cf
YbhgW`Y]XYbXY`DfØZ b[Ybž`X]Y`XYb`?i fg`XYf`]VYfU`Yb`8Ya c_fUh]Y
]a `&%` ð\fn\i bXYfh`df`À[Yb`k YfXYb"

8 Ug`9I !5i ZVUi dU`Y`hi bhYfgh`Ømh`b]W`h`bi f`Y]bY`k]fhgW UZh`]WY
9f\c`i b[ž`gcbXYfb`Z0fXYfh`Ui W`Y]bYb`[fØbYb`i bX`X][]hU`Yb
K UbXY`ž`i a `X]Y`8Ya c_fUh]Y`]b`9i fcdU`ni `fYj]hU`]g]YfYb"
ðbcj Uh]cbgZcfgW`i b[gdfc`Y`_hY`nY][Ybž`XUgg`XYf`9f`U`h`i bX`X]Y
K Y]hYfYb`hk]W`_i b[`XYa c_fUh]gWXYf`K YfhY`Y]bY`nYbhfU`Y`5i Z[UVY

XYf'9l 'V`Y]VYbž'Ui W`k Ybb`Y]bZUWY`@Øgi b[Yb`ZØf`X]Y
 <YfUi gZcfXYfi b[Yb`b]W`h]b`G]W`h'g]bX"8]Y`?cbZYfYbn`ni f
 Ni _i bZ`9i fcdUg`k]fX`6Øf[Yfb`ni XYa`A]hgdFUWY`!i bX
 :YYXVUW_a Ò[`]W`_Y]hYb`ni `9l !A U»bU\`a Yb`V]YhYbž`i a`k Y]hYfY
 K Y[Y`ni f`GhÅf_i b[`XYf`8Ya c_fUh]Y`ni `Yf_i bXYb"

8YhU]`g	
Cfh	6i Wf]i g`@Uk `GW`cc`ž`&\$') (`<Ua Vi f[ž 8Yi hgW`UbX
Ei Y`Yb	<ul style="list-style-type: none"> • k k k "`Uk !gW`cc`"XY • k k k "YW`bghcf"Yi • W`fX]g"Yi fcdU"Yi

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY