

Ghfca Ui gZU``]a 'H]YfdUf_ '<Y``UVfi bb.
G]YVYbgW`ÀZYf'gcf[h'ZØf'7\Ucg°

5a '&%"`GYdhYa VYf'&\$%* `ZØ\fhY`Y]b`Ghfca Ui gZU``]a
H]YfdUf_ '<Y``UVfi bbžj Yfi fgUW`h`Xi fW`Y]bYb
G]YVYbgW`ÀZYfž'ni f`GW`Y]Y»i b["



H]YfdUf_ghfU»Yž', %) (' 'A ØbW`Ybž'8Yi hgW`UbX`!`8]Y`5F8
VY[`Y]hYhgY]h`Y\`fYb`X]Y; YgW`Y\`b]ggY`]b`XYi hgW`Yb`Nccg`i bX
VYf]W`hYh`fY[Y`a`À»][`ØVYf`X]Y`5_h]j]h`hYb`]b`j YfgW`Y]XYbYb
H]YfdUf_g" `a`H]YfdUf_ '<Y``UVfi bb`]b`A`ØbW`Yb`nY][`h`X]Y`8c`_i`!
FY]\Y`B Ug\`cfbž`NYVfU`i`bX`7c" `XUg`ZUW`hYb`fY]W`Y`@VYb`XYf
H]YfY" `5_hi`Y``k`YfXYb`U`hY`:`c`[`Yb`X]YgYf`FY]\Yž`X]Y`j`cb`&\$+\$`+`V]g
&\$%, `[`YXfY`\`h`k`i`fXYž`Y`XYb`A`cf[`Yb`j`ca`'6F`Ui`g[`YghfU`\`hž`i`a
XUg`Di`V`_i`a`Ub`X]Y`ZUgn]b]YfYbXYb`9f`YVb]ggY`ni`Yf]bbYfb" `b
XYf`9d]gcXY`Š[`Yf`a`]h`gd]h`nYb`?`fU``Yb`k`]fX`Y]b`J`cfZU``Ui`g`XYf
Øb[`YfYb`; YgW`W`hY`XYg`H]YfdUf_g`h`Ya`Uh]g]Yfh"

8]YgY`9d]gcXY`VY`\`UbXY`hY]bYb`Ghfca Ui gZU``ž`XYf`XYb`H]YfdUf_
ZØf`Y]bYb`[`Ub`nYb`HU[`gW`Y]Y»`Yb`a`i`gghY" `8Yf`Ghfca Ui gZU``k`i`fXY

Xi fW\`Y]bYb`G]YVYbgW\`ÀZYf`j Yfi fgUW\hž`XYf`Y]bYb`?i fngW\`i gg`]b
Y]bYf`GW\U`hghU]cb`Ui » Yf\U`V`XYg`H]YfdUf_[Y`ÀbXYg`Ui g`ÒghY"
@Ui h`XYfk YghYb`"XY`VYf]W\hYhY`Ncc!A]hUFVY]hYf`H\ca Ug`j cb`XYb
<YfUi gZcfXYfi b[Ybž`X]Y`X]YgY`i bUbbY\`a `]W\`_Y]h`a]h`g]W\`
VfUW\hYž`]bgVYgcbXYfY`ZØf`X]Y`9`YZUbhYbž`X]Y`b]W\`h`Ui g`]\fYb
; Y\Y[Yb`_cbbhYb"

8 YhU]`g`ni a `Ghfca Ui gZU``

8Yf`JcfZU``YfY][bYhY`g]W\`Ua``&%"GYdhYa VYf`&\$%*`[Y[Yb`&.(\$
I \f`]b`Y]bYf`h]YfdUf_Y][YbYb`GW\U`hUb`U[Y`]b`XYf`H]YfdUf_ghfU» Y"
8Yf`G]W\Yf\Y]hgX]Ybgh`VYa Yf`_hY`XYb`Ghfca Ui gZU``Ua` `Acf[Yb
i bX`Y]hYhY`gcZcfh`X]Y`bÒh][Yb`A U» bU\`a Yb`Y]b`"6YhfcZYb`k UfYb
XUg`5ei Uf]i a ž`XYf`K]fhgW\UZhg\cZi bX`X]Y`JYfk U`hi b[ž`k cVY]`X]Y
H]YfY`ni `_Y]bYa`NY]hdi b`_h]b`; YZU\`f`k UfYbž`XU`_f]h]gW\Y`5b`U[Yb
a]h`Bchghfca U[[fY[UhYb`j Yfgcf[h`k i fXYb`"8 Ug`F YdUfUhi fhYUa
XYf`GhUXhk Yf`_Y`A ØbW\Ybž`XUg`VYfY]hg`ZfØ\`nY]h][`j cf`Cfh`k Ufž
_Øa a YfhY`g]W\`i a`X]Y`bÒh][Yb`_bghUbXgYhni b[gUfVY]hYb`"8]Y
GW\`]Y» i b[`XYg`H]YfdUf_g`XUi YfhY`bi f`V]g`ni a`XUfUi Zc`[YbXYb
8cbbYfghU[ž`U`g`Yf`YfbYi h`ÒZbYhYž`i bX`NccX]fY`_hcf`F UgYa`6UVUb
XUb`_hY`XYb`GhUXhk Yf`_Yb`ZØf`XYfYb`gW\`bY`Y`<]`ZY`"8Yf
G]YVYbgW\`ÀZYfž`XYf`XYb`?i fngW\`i gg`j Yfi fgUW\h\`UhYž`ØVYf`YVhY
XYb`JcfZU``b]W\`hž`k]Y`]b`ghUXha U[Un]b!a i YbW\Yb&("XY
VYf]W\hYh`k]fX"

? f]h]_`i bX`9bhk]W_`i b[`XYf`Nccg

⊖`XYf`8]g_i gg]cb`fi bX`i a`H]YfdUf_g`]gh`Ui W\`XUg`H\Ya U`XYf
?f]h]_`Ub`XYfYb`9I]ghYbn`i bX`DfU_h]_Yb`j cb`6YXYi hi b["`Nccg
\UVYb`Y]bY`U\`f\i bXYfhY`Ub[Y`HfUX]h]cb`i bX`\UVYb`j]Y`Y
[YgY`gW\UZh`]W\Y`JYfÀbXYfi b[Yb`Yf`YVh`i bX`gY`Vgh`a]h`Ui g[Y`Ògh"
8 Ug`\Yi h][Y`JYfgh`ÀbXb]g`ZØf`H]Yf!`i bX`i a`k Y`hgW\`i hn`]b
8Yi hgW\`UbX`]gh`ghUf`_Xi fW\`X]Y`6]Xi b[gUfVY]h`XYf`Nccg
[YZØfXYfh`k cfxYb`"8YbbcW\`k]fX`XYf`GhUhi g`ei c`XYf`Nccg
ni bY\`a YbX`]b`; fU[Y`[YghY``h"⊖`Y`UVfi bb`XY`k]fX`XUfUi Z
\]b[Yk]YgYbž`XUgg`gUW\`]W\Y`i bX`_cbghfi _h]j Y`?f]h]_`Ub`Nccgž
]bgVYgcbXYfY`Ub`<Y``UVfi bbž`k]`_ca a Yb`]gh`<Ài Z][Y`?f]h]_Yb
ghUa a Yb`YXcW\`j cb`; fi ddYb`a]hi bXi fW\`g]W\`h][Yb`⊖`hYfYggYb

i bX`VY]b\U`hYb`cZhi bgUW`jWY`J cfk ØfZY"

9g`V`Y]VhUVni k UfhYbž`k]Y`g]W`X]Y`8]g_i gg]cb`i a`X]Y`F c`Y`XYf
Nccg`i bX`X]Y`K U\fbY\`a i b[]\fYf`Nk YW_a Å»][`_Y]h
k Y]hYfYbhk]W_Y`b`k]fX``8Yf`J cfZU``]a`H]YfdUf_`<Y``UVfi bb`\Uh
Y]ba U`a Y\f`[YnY][hž`k]Y`k]W`h][`G]WYf\Y]h`i bX`HYW`b]_Yf`]b
X]YgYb`9]bf]W`hi b[Yb`g]bXž`i a`XYb`H]YfYb`Y]b`g]WYfYg`i bX
[YgW`ØhnhYg`I a ZY`X`ni`V]YhYb"

8YhU]`g	
J cfZU``	Ghfca Ui gZU``
I fgUW`Y	G]YVYbgW`ÅZYf
C fh	H]YfdUf_ghfU»Yž, %) (`A ØbW`Ybž 8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none">• k k k "XYfk YghYb"XY• k k k "ghUXha U[Un]b! a i YbW`Yb&("XY• k k k "\Y``UVfi bb"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY