

5 Vf]gg]b '8]Yd\c`n. '9\Ya U`][Yf`G]hn`XYf
GY`Vgh\]`ZY[fi ddY`j YfgWk i bXYb

⊕'8]Yd\c`n`k]fX`XUg; YVÀi XY`Ub`XYf`GhfU»Y` 5i ZXYa
9gWk`UV[Yf]ggYb" '9g`X]YbhY`ZfØ\Yf`XYf`GY`Vgh\]`ZY[fi ddY
<UbX`]b`<UbX` "

5i gk]f_i b[Yb`XYg`5Vf]ggYg`Ui Z`c_U`Y
GY`Vgh\]`ZY[fi ddYb

⊕'8]Yd\c`n`k]fX`ni fnY]h`Y]b; YVÀi XY`Ub`XYf`GhfU»Y` 5i ZXYa
9gWk`UV[Yf]ggYbž`Y]b`9fY][b]gž`XUg`]b`XYf; Ya Y]bXY`K Y`Yb
gWk`À[h`'8Yf`5Vf]gg`VYhf]Zh`Y]b`Y\Ya U`][Yg`NYbhfi a`XYf
GY`Vgh\]`ZY[fi ddY` <UbX`]b`<UbX`"K]Y`gcbgh" ž`X]Y`]b`XYf`FY[]cb
Y]bY`VYXYi hYbXY`Fc`Y`gd]Y`h"

<]bhYf[fi bX]bZcfa Uh]cbYb`ni f
GY`Vgh\]`ZY[fi ddY

8]Y`GY`Vgh\]`ZY[fi ddY`\UhY`XcfhV]g`j`cf`j]Yf`J\fyb`]\fy
FÀi a`]Wk_Y]hYb" '8]Y; fi ddY`i a`ZUggh`DYfgcbYbž`X]Y`a]h
j`YfgWk]YXYbYb`9f`fUb_i b[Yb`_Àa`dZYbž`XUfi bhYf`8YdfYgg]cbYbž
Yb[ghYž`Gd]Y`gi Wk`hž`5`_c\c`gi Wk`hi bX
A YX]_Ua`YbhYbUV\Àb[][_Y]h`' K]f`\UVYb`a`]h`Yfk`Y]Y`bYi`Y
FÀi a`]Wk_Y]hYb`]b`8]Yd\c`n`[YZ] bXYb`ž`_cbghUh]Yfh; f]hn`GY`Y`\c`ZZ
XYf`X]Y; fi ddY`Y]hYhi bX`U`g`5bgdfYWk`dUf`bYf`ZØf`X]Y`A`]h[]YXYf
Z]b[]Yfh`'8]YgY`c`W_YfY; fi ddY`hf]Zh`g]Wk`U`Y`%(`HU[Y`i`bX`V]YhYh
gc`F`Ui`a`ZØf`c`ZYbYb`5i`ghUi`gWk`i`bX`[Y[YbgY]h[Y`I`bhYfghØ`hni`b["

8]Y`6YXYi hi b[`XYg`GhUbXcfhYg`ZØf`X]Y
; Ya Y]bgWk`UZh

8Yf'5Vf]gg'XYg'; YVÀi XYg'\Uh'b]W\h'bi f'5i gk]f_i b[Yb'Ui Z'X]Y
GY'Vgh\]ZY[fi ddYž'gcbXYfb'k]fZh'Ui W\ : fU[Yb'ni a 'ni _ØbZh][Yb
; YVfUi W\ 'XYg'; Y'ÀbXYg'Ui Z''9]b'GdfYW\Yf'XYf'GhUXhj Yfk U'hi b[
Yf_'ÀfhYž'XUgg'X]Y'GhUXh'a]h'XYb'5Vf]ggUfVY]hYb'b]W\h'j YfVi bXYb
gY]ž'XU'g]W\ 'XUg'VYhfYZZYbXY'; YVÀi XY]b'df]j UhYf'<UbX'VYZ]bXYh"
9g']gh'bcW\ 'b]W\h'VY_Ubbhž'k Ug'Ub'X]YgYf'GhY''Y'YbghY\Yb'k]fX ž
ZØ[hY'XYf'GdfYW\Yf'\]bni "

Gcn]U`Y`B`Y`h`n`k`Y`f`_`Y`i`b`X`X`Y`f`Y`b`i`b`h`Y`f`g`h`Ø`h`n`i`b`[

8Yf'JYf'i gh'Y]bYg'gc`W\Yb'HfYZZdi b_hg'_Ubb'ZØf'j]Y'Y'6YhfcZZYbY
j cb'6YXYi hi b['gY]bž'XU'X]YgY'FÀi a '`]W_Y]hYb'cZh'U'g'g]W\YfYf
<UZyb'X]YbYbž']b'XYa 'A YbgW\Yb'a]h'À\b`]W\Yb'9fZU\fi b[Yb
ni gUa a Yb_ca a Yb"GYY'\cZZ'VYhcbh'X]Y'K]W\h][_Y]h'gc`W\Yf
; Ya Y]bgW\UZhYb.' 8Yf'5i ghUi gW\ 'a]h; `Y]W\ [Yg]bbhYb']gh
YggYbh]Y''ZØf'XYb'<Y'i b[gdfcnYgg'i bX'XUg'K c'\VYZ]bXYb"
ϕhYfYgg]YfhY'_ØbbYb'g]W\ 'k Y]hYf\]b'VY]']\a 'a Y'XYbž'i a
ϕZcfa Uh]cbYb'ØVYf'X]Y'bYi Yb'HfYZZdi b_hY'ni 'Yf\U'hYb"

: Un]h.'9]b'K`Y`b`X`Y`d`i`b`_`h`ZØf'8]Yd\c`n3

8Yf'5Vf]gg'XYg'; YVÀi XYg'Ub'XYf'GhfU»Y' 5i Z'XYa '9gW\ '_Ubb'U'g
K YbXYdi b_h]bbYf\U'V'XYf'; Ya Y]bXY'8]Yd\c'n'VYhfUW\hYh
k YfXYb"8]Y'6YXYi hi b['j cb'GY'Vgh\]ZY[fi ddYb'nY][h'g]W\ 'b]W\h
bi f']b'XYf'i b'hYfghØhni b[ž'X]Y'g]Y'V]YhYbž'gcbXYfb'Ui W\]b'XYf
Bchk YbX][_Y]hž[YY][bYhY'FÀi a '`]W_Y]hYb'ni 'Z]bXYb"9g'V'Y]Vh
UVni k UfhYbž'k Y'W\Y'bYi Yb'9bhk]W\ 'i b[Yb'XUg'; Y'ÀbXY
VYfY]h\U'hYb'k]fX'i bX'cV'XYf'JYf'i gh'XYf'j cf\Yf][Yb'9]bf]W\hi b[
Xi fW\ 'bYi Y'ϕ]h]Uh]j Yb'Ui g[Y[']W\Yb'k YfXYb'_Ubb"

· · B 5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY