

# UfhYWhYWk bc`c [ ]Yg. '5i Z'XYa 'K Y[ 'ni bYi Yb '< Ò\Yb 'j]b '8 ]Yd\c`n°

8 Yf'J c fghUbX'j cb`UfhYWhYWk bc`c [ ]Yg'dfc [ bcgh]n]Yfh'ZØf`X]Y  
nk Y]hY`>\fYg\À`ZhY`&\$&( 'ghÀf\_YfY'; YgWk`ÀZhgnU\`Ybžhfc hn  
U\_hi Y`Yf`<YfUi gZc fXYfi b[ Yb"

8 ]Yd\c`nž`B ]YXYfgUWk gYbž`8 Yi hgWk`UbX`!H\ca Ug`<cZza Ubbž  
J c fghUbX`XYf`UfhYWhYWk bc`c [ ]Yg`Ui g`8 ]Yd\c`nž`VYgWk fY]VhigY]b  
l bhYfbY\`a Yb`U`g`5bV]YhYf`a cXYfbghYf`J ]XYcfY`cfXYfž`X]Y`YXcWk  
k Y]h`a Y\`f`U`g`bi`f`Y]bZUWkY; Yf`À`hY`V]YhYb`"UfhYWYb`hk ]W\_Y`h  
\cWkYb`hk ]W\_Y`hY`GcZhk UfY`Ògi b[ Yb`ZØf`X]Y`, VYfk UWk i b[ `i bX  
5bU`mgY`j cb`J ]XYc!ž`HJ!ž`FUX]c!`i bX`@j YghfYUa`!E i Y`Yb`i bX  
VYX]Yb`h`b`Ua` \UZhY`?i bXYb`k ]Y`XUg`6?5`i bX`XYb`K`8F`"

⇒a`YfghYb`<U`V`U`f`&\$&( `j YfnY]Wk bYhY`X]Y; ]fa`U`Y]bYb`l`a`gUhn  
j cb`%ž&-`A`]]cbYb`9i fcž`k`À`fYbX`XUg`96#H85`VY]!ž\$+`A`]]cbYb  
9i fc`U[ "`<cZza Ubb`VYhc`b`hž`XUgg`X]YgY`NU\`Yb`b]Wk`h  
\cWk [ YfYWk bYh`k YfXYb`gc`hYbž`XU`XUg`YfghY`<U`V`U`f`hfUX]h]cbY`  
gWk`k`À`WkYf`]gh": Øf`XUg; YgUa`h`U`f`Yfk UfhYh`UfhYW`YXcWk`Y]bY  
; YgUa`hY]ghi b[ `nk`]gWkYb`"ž`A`]]cbYb`i bX`(`ž`A`]]cbYb`9i fc  
i bX`Y]bYb`l`a`gUhn`j cb`&ž`A`]]cbYb`V]g`(`ž`A`]]cbYb`9i fc`  
5bU`mgYb`XYi hYb`XUfUi Z`]\bž`XUgg`X]Y`5\_h]Y`j cb`UfhYWU\_hi Y`VY  
%ž`\*`9i fc`]]Y[ hž`k Ug`Y]bYa`FØW\_[ Ub[ `j cb`Yhk U`%,`DfcnYb`h]a  
`YhnhYb`>\`f`Yb`hgd]Wk`hž`k`À`fYbX`5bU`mghYb`XUg`?i fgn]Y`Ui Z` ž`(\$  
9i fc`gWk`À`hnYbž`k Ug`Y]bY`gdYW`U`h]j Y`Vi`m`!9]bghi Z`i b[ `Yf\`À`h`"

l`a`XYb`5\_h]Yb`k Yfh`ni`ghY][ Yfbž`d`Ub`h`XYf`J c fghUbX`]bhYbg]j YfY  
⇒j Yghc`f!F`Y`Uh]cbg!5fVY]hž`]bgVYgc`bXYfY`]b`gc`n]U`Yb`A`YX]Yb`"8 ]  
i bhYfbY\`a Yf]gWkY`GhfUhY [ ]Y`n]Y`h`XUfUi Z`UVž`gWk i`XYb`žfY]ni  
V`Y]VYbž`i`a`Y]bY`9][ Yb`\_Ud]h`U`ei`chY`j cb`-`\$`V]g`-)`DfcnYb`h`ni  
YffY]WkYbž`U\_hi Y`VY]]Y[ h`X]YgY`VY]`+-`DfcnYb`h`K`Y]hYfY

9bhk ]W\_i b[ Yb'\_ÖbbhYb']b'XYb'\_ca a YbXYb'↵\fYb'UbghY\YbžXU  
<cZza Ubb'?ccdYfUh]cbYb'i bX'DUfhbYfgW\UZhYb'UbghfYVhž'i a 'XUg  
I bhYfbY\ a Yb'k Y]hYf'k UW\gYb'ni ''UggYb" 'K Y]hYfY'↵Zcfa Uh]cbYb  
g]bX'Ui Z'k k k "( ]bj Yghc fg"XY'j YfZØ[ VUf"

8YhU]`g

Cfh

8]Yd\c`nž'B]YXYfgUW\gYbž'8Yi hgW\`UbX

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY