

; fc» Y]bgUhn`XYf': Yi Yfk Y\ f`]b  
< Y`][ YbZY`XY.; YZU\ f[ i hVY\ Ä`hYf  
YbhXYW\_h

G]YVYb`YffYb`cgY`?Ub]ghYf`]b`<Y`][ YbZY`XY`ÖgYb  
; fc» Y]bgUhn`j cb': Yi Yfk Y\ f`i bX`Dc`nY`]Ui g"9bhk Ufbi b[  
bUWÄ'; YZU\ fYba Yggi b[ Yb"

5a`GcbbhU[ bUWÄa`]hU[ `gcf[ hY`Y]b`i bYfk UfhYhYf`JcfZU`Ui Z  
Y]bYa`DUF\_d`Uhn`Ub`XYf`6\*`]b`<Y`][ YbZY`XY`ZÖf`Y]bYb  
gdY\_hU\_i`ÄfYb': Yi Yfk Y\ f!9]bgUhn"G]YVYb`j Yf`UggYbY`?Ub]ghYfž  
XYfYb`b\U`hY`ni bÄWÄgh`i bVY`Ub bh`k UfYbž`U`Ufa`]YfhYb`X]Y  
9]bgUhn\_fÄZhY`i bX`ZÖ\fhYb`ni`Y]bYa`; fc» Y]bgUhnž`VY`]XYa`X]Y  
G]WÄYf\Y]h`XYf`6Yj Ö`\_Yfi b[ `ÄÖWÄghY`Df]cf]hÄh`UhhY"; Y[ Yb`%\*. ) \$  
I \f`Yf\Y]h`Yb`X]Y`6Y\ÖfXYb`X]Y`YfghY`A`Y`Xi b[ `j cb`VYgcf[ hYb  
DUggUb`hYbž`X]Y`X]Y`?Ub]ghYf`Yb`hXYW\_h`\UhhYb"

8]Y`G]hi`Uh]cb`YfZcfXYfhY`gWÄbY`Yg`<UbXY`b"5`g`X]Y': Yi Yfk Y\ f  
Y]bhfUZž`ghY`hY`g]WÄ`YfUi`gž`XUgg`Y]b][ Y`?Ub]ghYf`a`]h`5i`ZgWÄf]ZhYb  
j`YfgY\Yb`k`UfYbž`X]Y`Ui`Z[ YZÄ`f`]WÄY`7\Ya`]\_U`Y]b`k`]Y`GU`ngÄi`fY  
i`bX`GWÄk`YZY`gÄi`fY`\]bXYi`hYhYb"Jcf`X]YgYa`<]bhYf[ fi`bX  
U`Ufa`]YfhY`X]Y': Yi Yfk Y\ f`Y]hghY`Y`]b`8]Yd`c`n`b]WÄh`bi`f`X]Y  
Öfh]WÄYb': Yi Yfk Y\ fYb`Ui`g`<Y`][ YbZY`XY`i`bX`K`UWÄYb`XcfZž  
gcbXYfb`Ui`WÄ`Y]bY`GdYn]U`ghUZZY`ž`X]Y`Ui`ZXYb`I`a`[ Ub[ `a`]h  
; YZU\ f[ i`h`gdYn]U`]g]Yfh]gh"8Ug`nY][ hž`k`]Y`Yfbgh`X]Y`9]bgUhn\_fÄZhY  
gc`WÄY': i`bXY`bY`a`Yb`a`ØggYb"

9]b`i`a`ZUggYbXYg`G]WÄYf\Y]hgd`fc`hc`\_c```

8]Y': Yi Yfk Y\ f`Yi`hY`hfi`[ Yb`GWÄi`hn`\_Y]Xi`b[ `i`bX  
5hYa`gWÄi`hn[ YfÄhYž`U`g`g]Y`g]WÄ`XYb`?Ub]ghYfb`bÄ`YfhYbž`i`a`YfghY  
A`Yggi`b[ Yb`Xi`fWÄni`ZÖ`fYb": Øf`C`fhgVfUb`Xa`Y]ghYf`GhYd`Ub`B]ggY

ghY\hZYghz'XUgg'X]Y'G]WXYf\Y]h'XYf'6Yj Ò\_Yfi b[ 'cVYfghYg'; YVch  
]gh" ' K ]f[ Y\Yb'a ]h'Y]bYf'gc`WXYb'G]hi Uh]cb'gY\f'j cfg]W]h][ 'i a ž  
Yf\_`ÀfhY'Yf']b`Y]bYa 'gdÀhYfYb`b'hYfj ]Yk "' I bVY\_UbbhY  
: `Øgg][ \_Y]hYb`\_ÒbbYb'g]W`U'g[ YZÀ\`f]W`Yfk Y]gYbž'XU\Yf'n]Y\Yb  
k ]f'a '6YXUfZgZU``: UW`\_fÀZhY`\]bni "

9]b`YfghYf'HYgh'Yf[ UVž'XUgg'Yg'g]W`hUhgÀW`]W`i a 'gÀi fY\U`h][ Y  
: `Øgg][ \_Y]hYb`]b`b]YXf][ Yf'?cbnYbhfUh]cb`\UbXY`hY"'8]YgY  
9f\_Yb`hb]ggY`k i fXYb`gdÀhYf'j cb`k Y]hYfYb`HYghg`XYf': Yi Yfk Y\f!  
A YggghUZZY`VYghÀh][ h"i a 'g]WXYfni ghY`Ybž'XUgg`\_Y]bY'; YZU\fYb  
j cb`XYb`?Ub]ghYfb`Ui g[ Y\Ybž`k i fXY`XYf'6YfY]W`fi bX`i a `X]Y  
: i bXghY`Y`UV[ YgdYffh'i bX`i bhYf'Dc`nY]Ui Zg]W]h[ Y\U`hYb"

8Yf'[ fØbX`]WXY`5bgUhn`XYf'9]bgUhn\_fÀZhY`nU\`h'g]W`]b'gc`WXYb  
\_f]h]gWXYb'G]hi Uh]cbYb`Ui g"B]W]h`bi f`X]Y': Yi Yfk Y\f`k Uf`U\_h]j ž  
gcbXYfb`Ui W`XYf`F`Yhi b[ gX]Ybgh`k Uf'j cf`Cfhž`k Ug`X]Y  
8]a Ybg]cb`XYg'9]bgUhnYg'j YfXYi`h]W]h" `b`g[ YgUa`h`k UfYb`((  
9]bgUhn\_fÀZhY`a ]h]UW]h': U\fnYi [ Yb`Ub`XYf`@c\_Uh]cb`VYhY]] [ hž`k Ug  
Y]bYb`Yf\YV`]WXYb`c[ ]gh]gWXYb`5i Zk UbX`XUfghY`h"8 Ug`A UbØj Yf  
XUi YfhY`Yhk U`nk Y]`Ghi bXYb"

## 8]Y`J YfUbhk c fhi b[ `ØVYfbY\ a Yb

8]Y`G]WXYfghY`i b[ `XYf'?Ub]ghYf`k i fXY`j cfbY\ a `j cb  
: UW`dYfgcbU`ØVYfbca`a Yb"'8]Y': Yi Yfk Y\f'gcf[ hY`XUZØfž'XUgg  
X]Y'?Ub]ghYf']b`GW]i mhØhYb`j YfdUW`h`k i fXYbž`VYj cf'g]Y`Ub`X]Y  
Dc`nY]ØVYf[ YVYb`k i fXYbž`X]Y`Y]bY': UW`Z]fa`U`ZØf`X]Y`YbX[ Ø`h][ Y  
9bhgcf[ i b[ `VYUi ZhfU[ hY"'8 UfØVYf`\]bUi g`k i fXY`Y]b  
GhfUž YfZU\fYb`Y]b[ Y`Y]hYhž`i a `X]Y`<Yf\_i bZh`XYf'?Ub]ghYf`ni  
\_`ÀfYb"'8]Y`i a ghÀbXY`X]YgYf'9bhgcf[ i b[ `k YfZYb`k ]W]h][ Y': fU[ Yb  
ni f`J YfUbhk c fhi b[ `]a`i a [ Ub[ `a ]h'[ YZÀ\`f]WXYb'GhcZYZb`Ui Z"

8Yf`CfhgVfUbXa`Y]ghYf`VYhcbhY`ni XYa`ž'XUgg`X]Y`i a Zub[ fY]WXYb  
A U»bU\ a Yb`k À\fYbX`XYg'9]bgUhnYg`b`ch`k YbX][ `g]bXž`i a `]a  
9fbghZU``g]WXYfni ghY`Ybž'XUgg`\_Y]bY'; YZU\f`ZØf`X]Y`5bk c\ bYf  
cXYf`X]Y`9]bgUhn\_fÀZhY`VYghY\`h" Hfc`hn`XYg`DYfgcbU`Ui Zk UbXg  
a ØggYb`k ]f'g]WXYfghY`Ybž'XUgg`XUg`F]g]\_c`a ]b]a ]Yfh`k ]fX`ž`gU[ hY  
B]ggY"' I bg[ Y\h`Yg`b]W]h`XUfi a ž'ØVYfhf]YVYb`ni`fYU[ ]YfYbž

gcbXYfb`XYf`2 ZYbh]W\_X]h]G]WYf\Y]h`ni`V]YhYb"

8]Y`Yi`Yfk`Y\fgma`Vc`[\_]Z]bXYh]b`X]YgYf`G]hi`Uh]cb`[`fc»Yb  
5i`gXfi`W`"G]Y`ghY\h`b]W`h`bi`f`ZØf`F`Y`hi`b`[`i`bX`<`]ZY`ž`gcbXYfb  
Ui`W`ZØf`Df`Àj`Ybh]cb`i`bX`XYb`fYgdY`\_hj`c`"Yb`i`a`[`Ub`[`a`]h  
dchYbn]Y`"["YZÀ\`f`]W`Yb`A`UhYf]U`]Yb`"8]YgY`9d]gcXY`Yf]bbYfh`i`bg  
XUfUbž`k`]Y`k`]W`h][`Yg`]ghž`g]W`Yf\Y]hgVYk`i`ggh`ni`"UbXY`b`i`bX  
fYW`hnY]h][`ni`fYU`]YfYbž`k`Yb`b`i`b`\_Uf\Y]hYb`Ui`ZhUi`W`Yb"

Gc`W`Y`J`cfZÀ`"Y`g]bX`b]W`h`bi`f`]b`8Yi`hgW`UbXž`gcbXYfb`Ui`W`  
]bhYfbUh]cbU`j`cb`6YXYi`hi`b[`ž`XU`g]Y`Ui`ZX]Y`i`YZU`fYb`Xi`fW`  
i`bgUW`[`Ya`À»Y`9bhgcf[`i`b[`j`cb`7\Ya`\_]U`]Yb`\]bk`Y]gYb`  
GW`UX`U`Z`hY`9bhgcf[`i`b[`\_Ubb`[`fUj`]YfYbXY`i`c`[`Yb`ZØf`X]Y`i`a`k`Y`h`  
i`bX`X]Y`ÒZZYbh]W`Y`G]W`Yf\Y]h`\UVYb`"i`b`X`Yb`"Y`hnhYb`"U`fYb`[`UV  
Yg]`a`a`Yf`k`]YXYf`6Yf]W`hY`ØVYf`À\`b`]W`Y`G]hi`Uh]cbYbž`VY`]XYbYb  
7\Ya`\_]U`]Yb`i`bgUW`[`Ya`À»UV`[`Y`U`[`Yfh`k`i`fXYbž`k`Ug`ni  
[`fc»Ub`[`Y`Y`[`hYb`9]bg`À`hnYb`j`cb`i`Yi`Yfk`Y`f`i`bX  
9bhgcf[`i`b[`gi`bhYfbY`a`Yb`ZØ`f`hY`"Gc`a`Y`X`Y`hY`X`Y`f`

**6i`bXYgj`YfVUbX`ZØf`i`a`k`Y`h`i`bX`B`Uhi`fgW`i`hn`8Yi`hgW`UbX`  
fI`B`8`Ł`]a`"U`f`&`\$`&`&`Y]bYb`5bgh]Y`[`j`cb`i`bgUW`[`Ya`À»Yb  
7\Ya`\_]U`]YbYbhgcf[`i`b[`Yb`i`a`"ØVYf`&`\$i`"i`a`"J`Yf`[`Y]W`ni`a`  
J`cf`U`f`"**

9]b`VYa`Yf`\_Ybgk`YfhYf`i`U`"ZUbX`&`\$`%-`]b`B`F`K`"ghUhhž`U`g`a`Y`f`Y`f`Y`  
hUi`gYbX`@]hYf`\_cbhUa`]b]YfhY`i`Øgg][`\_Y]hYb`]b`Y]bYa`"gh]"[`Y`Y`[`hYb`  
bXi`ghf]Y`[`YV]Yh`Yb`hXYW`\_h`k`i`fXYb`"8Yf`i`a`[`Ub`[`a`]h`gc`W`Yb`  
7\Ya`\_]U`]Yb`YfZc`fXYfh`gdYn]Y`Y`i`UW`\_Yb`b`hb]ggYž`XU`b]W`h`bi`f`X]Y`  
7\Ya`\_]U`]Yb`Ub`g]W`ž`gcbXYfb`Ui`W`X`Y`f`Y`b`8`Àa`dZY`i`bX`  
F`Y`U`\_h]cbYb`[`YZÀ\`f`]W`gY]b`\_ØbbYb`"i`b`X]YgYa`Ni`gUa`a`Yb`Ub`[  
]gh`X]Y`df`Àj`Ybh]j`Y`GW`i`i`b[`j`cb`i`Yi`Yfk`Y`f`i`bX`F`Y`hi`b[`g`f`À`ZhYb`  
YggYbn]Y`ž`i`a`"ja`"9fbghZU`"gW`bY`"i`bX`YZZ]n]Ybh`fYU`[`]YfYb`ni`  
\_ØbbYb"

8]Y`5i`gk`]f`\_i`b[`Yb`Ui`ZX]Y`"c`\_U`Y`i`a`[`YVi`b[

8]Y`i`bgUW`[`Ya`À»Y`9bhgcf[`i`b[`j`cb`7\Ya`\_]U`]Yb`\_Ubb`ni`  
Yf\YV`]W`Yb`GW`ÀXYb`Ub`6cXYb`i`bX`K`UggYf`ZØ`fYb`"GU`ng`Ài`fY`

i bX`GWk YZY`gÀi fY`hfU[ Yb`b]W`h`bi f`ni f`J YfgUi Yfi b[ `j cb`6`ÖXYb  
VY]ž`gcbXYfb`\_`ÒbbYb`Ui W` ; Yk`ÀggYf`gW`ÀX][ Ybž`k Ug`k ]YXYfi a  
bY[ Uh]j Y`5i gk ]f\_i b[ Yb`Ui Z` : `cfUi` bX` : Ui bU`\"Uh`9]bY`Ghi X]Y`XYg  
**I a k Y`hVi bXYgUa hYg`nY][ hYž`XUgg`X]Y`I a k Y`hVY`Ughi b[ `Xi fW`  
gW`ÀX`]W`Y`7`Ya ]\_U`Ybž`X]Y`j`Y[ U`Ybhgc f[ h`k YfXYbž`]b`XYb  
`YhnhYb`đ\`fYb`ni [ Ybca` a Yb`\"Uhž`k Ug`X]Y`B`chk YbX][ \_Y]h`VYhcbhž  
F Yggci fW`b`ni a`GW`i h`n`XYf`I a k Y`h`ni `j Yfgh`Àf`\_Yb`"**

5i Z`c`\_U`Yf`9VYbY`g]bX`X]Y`5i gk ]f\_i b[ Yb`gc`W`Yf`J`cfZ`À`Y`c`Zh  
gdØfVUf`"8]Y`VYhfcZZYbYb` ; YV]YhY`a`ØggYb`a`Ò[ `]W`Yfk`Y]gY`ZØf  
`Àb[ YfY`NY]h`UV[ YgdYffh`k YfXYbž`i a`X]Y`G]W`Yf`Y]h`XYf  
6Yj`Ò`\_Yfi b[ `ni` ` [ Yk`À`f`Y]ghYb`" `đ`XYf`B`UW`V`UfgW`UZh`\_`ÒbbYb  
Ÿb[ ghY`i bX`I` bg]W`Yf`Y]hYb`Yb`hghY`Ybž`X]Y`]b`XYf`FY[ Y`]b  
ÖZYbh]W`Yb` `đ`Zcfa` Uh]cbgj YfUbghU`hi b[ Yb`VYgd`fc`W`Yb`k`YfXYb  
a`ØggYbž`i a`HfUb`gdUfYb`ni`g`W`UZZYb`i bX`J`YfhfUi`Yb  
Ui`Zhi`VUi`Yb`"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY