

# < Y]XY`VYYfYfbhY`Ui Z'< cZ'H\]Yfa Ubb. K YhhYfYl hfYa Y`i bX`bYi Y`HYWXbc`c[]Yb</pre>

9fbhY\Y`ZYf`i bX`A UgWX]bYb`YfbhYb`<Y]XY`VYYfYb`Ui Z`XYa <cZ'H\]Yfa Ubb`]b`?]fWXXcfZ''K YhhYfYl hfYa Y`VYY]bZi ggYb X]Y`9fhfÀ[Y`&\$&("

## 9]b '6`]W\_ 'Ui Z'X]Y '< Y]XY`VYYfYfbhY ']a @Ub X\_fY]g '8 ]Yd \ c`n

=a '@UbX\_fY]g'8]Yd\c`nž'[YbUiYf'[YgU[h'UiZ'XYa'<cZ'H\]Yfa Ubb]b'GW\Uff]b[\UigYbž'Yf'YVhYb'X]Y'A]hUfVY]hYf']b'X]YgYa '\$U\f'Y]bYYhk Ug'UbXYfY'<Y]XY`VYYfgU]gcb'U`g'[Ykc\bh"KÀ\fYbX'XUg bhYfbY\aYb'ZØf'gY]bYb'GdUf[Y`'VY\_Ubbh']ghž'\Uh'g]W\']b'XYb`YhnhYb'\$U\fYb'X]Y'<Y]XY`VYYfY'ni 'Y]bYa'XYf'<UidhdfcXi\_hYYbhk]W\_Y`hž'ibX'X]Y'<YfUigZcfXYfib[Yb'XifW\'KYhhYfYIhfYaYghY``Yb'bYiY'5bZcfXYfib[Yb'Ub'X]Y'9fbhYhYW\b]\_Yb"

#### A UgW ]bY``Y 9fbhY VY\_ca a h Ub 6YXYi hi b[

8]Y '9fbhYnY]h'\Uh'VYfY]hg']a '\$ b]'VY[cbbYbžk Ug'ZØf'XYb'<cZ H\]Yfa Ubb'gY\f'ZfØ\']gh"'8]Y '\c\Y'HYa dYfUhi f']a ': fØ\'U\f'\Uh X]Y 'FY]Z b['XYf'<Y]XY 'VYYfYb'VYgW\'Yi b][h"'DfcXi\_h]cbg'Y]hYf @Ycb'A Y]Yf'VYf]W\hYhž'XUgg'XYf'9fbhYdYU\_'VYfY]hg'Ua '%) "'\$ `] YffY]W\h'k i fXY"'\Dg[YgUa h'k YfXYb'ni f'I bhYfghØhni b['XYf'%"\$\$\$ 9fbhY\Y'ZYf'Ui W\'nk O`Z'<Y]XY`VYYf!J c``YfbhYf'Y]b[YgYhnhž'X]Y'ZØf Y]bY'YZZ]n]YbhY'9fbhY'gcf[Yb"'8]YgY'A UgW\]bYb'gW\ØhhY`b'X]Y GhfÀi W\Yf'i bX'`UggYb'X]Y'6YYfYb'Ui Z'Y]b'@Ui ZVUbX'ZU``Ybž k cXi fW\'V]g'ni'' "&\$\$'HcbbYb'<Y]XY`VYYfYb'[YYfbhYh'k YfXYb ObbYb"

#### K YhhYfYl hfYa Y'i bX']\fY': c`[ Yb

8]Y '9fbhY '&\$&( ']gh' YXcW\ 'b]W\ h'c\bY' < YfUi gZcfXYfi b[ Yb"'A Y]Yfi bX 'gY]b 'HYUa '\_Aa dZYb'a ]h'Y]bYf'YI hfYa Yb': Yi W\ h][ \_Y]hž'X]Y XUg'6YZU\fYb 'XYf': Y`XYf'YfgW\ k Yfh" 5i Z'bUggYb'A ccfZAW\Yb']gh X]Y '9fbhY'hY]`k Y]gY'bi f'j cb' < UbX'a O[ `]W\"'5i W\' < U[ Y`gW\ Ui Yf\UVYb'XYb'9fhfU[ 'VYY]bhfAW\h][ hž'XU'j ]Y`Y'6YYfYb'VYgW\AX][ h k i fXYb'i bX'gca ]h'b]W\ h'j Yfa Uf\_hVUf'g]bX"'HfchnXYa 'gW\Ahnh A Y]Yfž'XUgg'X]Y'9fhfA[ Y']a 'GW\ b]hh'XYb'J cf'U\fYb'YbhgdfYW\Yb i bX'XUg'\J\f']bq[ YqUa h'U`g' Xi fW\qW\ b]hh`]W\ 'ni 'VYk YfhYb']gh"

#### JcfVYfY]hi b[ 'Ui Z'X]Y'Ni \_i bZh

 $8 ]Y'Jcf_Y\backslash fib[Yb'ZØf'kYWkgY'\backslash UZhY'KYhhYfVYX]b[ib[Yb'g]bX a]hh'YfkY]'Y'Y]bY'BchkYbX][_Y]h'''8Yf'<cZ'H\]YfaUbb'\UhGmghYaY'nif'6Yk ÅggYfib['k]Y'HfcdZgWk`ÀiWkY']b'XYb'6ÒXYb]bghU``]Yfh'ibX']bhYbg]j]Yfh'X]Y'DZY[Y'XYf'8fU]bU[Ybž'ia'gckc\`HfcW_Yb\Y]h'U`g'UiWk':YiWkh][_Y]h'VYggYf'aUbU[Yb'ni'_ObbYb''K]f'\UVYb']a':fØ\'U\f'gWkcb'ibgYfY'8fU]bU[Yb'[YgdØ'hžYf_`Àfh'AY]Yfž'ia'X]Y'5bdUggib[gZÀ\][_Y]h'XYg'6Yhf]YVg'Ub__`]aUh]gWkY'<YfUigZcfXYfib[Yb'ni'VY_fÀZh][Yb''$ 

### 8]YFc``YXYf'< Y]XY`VYYfY']a '6Yhf]YV

 $8 ]Y' < Y]XY`VYYfY` Uh`g]WX`gY]h`] Yf`YfghYb`5bdZUbnib[`]b`XYb %--$Yf`JJYb`ni Y]bYf`GWX`ØggY`fYggcifW'`ZØf`XYb` < cZ Ybhk]\w_Y`h\"5_hiY```k]fX`X]Y`9fbhY`XYf`YhkU`($$`< Y_hUf`[fc\ybb)5bVUiZ`AWXY`ØVYf`)$`: Y`XYf`jYfhY]`h`cf[Ub]g]Yfh\"8Yf` < cZ H\]YfaUbb`nY][h`gca]h`b]WXh`bifž`k]Y`k]\wXh][`X]Y` < Y]XY`VYYfYbZØf`X]Y`K]fhgWXUZh`jcf`Cfh`g]bXž`gcbXYfb`UiWXž`k]Y`hYWXbc`c[]gWXY:cfhgWXf]hhY`]b`XYf`@UbXk]fhgWXUZh`XYb`6Yhf]YV`YZZ]n]YbhYf`aUWXYb_\DbYb\"$ 

5i WX 'k Ybb'X]Y'A UgWX]bYb'X]Y'9fbhY'Yf`Y]WXhYfbž'V`Y]Vh'X]Y
< UbXUfVY]h'Y]b'i bj Yfn]WXhVUfYf'6YghUbXhY]`"'DfcXi \_h]cbg`Y]hYf
@Ycb'A Y]Yf'Ài » Yfhž'XUgg'X]Y' < UbXdZØW\_Y 'bUWX'k ]Y'j cf
bchk YbX][']gh"'8YbbcWX']gh'XYf'HfYbX'\_`Uf.'8]Y'A UgWX]bYbdZØW\_Y

#### : Un]h. < Y]XY`VYYfYb U`g K ]fhgWX UZhgZU\_hcf

8]Y'<Y]XY`VYYfYb'XYg'<cZ'H\]Yfa Ubb'ghY\Yb'b]W\h'bi f'ZØf'X]Y
`UbXk]fhgW\UZh`]W\Y'DfcXi\_h]j ]hÀh']b'XYf'FY[]cbž'gcbXYfb
fYZY\_h]YfYb'Ui W\'Y]bYb'VfY]hYfYb'HfYbX'ni f'HYW\b]g]Yfi b[']b'XYf
@UbXk]fhgW\UZh''K\À\fYbX'g]W\'XUg'I bhYfbY\a Yb'Ui Z
k YW\gY`\UZhY'K\YhhYfVYX]b[i b[Yb'j cfVYfY]hYhž'V`Y]Vh
UVni k UfhYbž'k]Y'g]W\'X]Y'<Y]XY`VYYfYfbhY'i bhYf'XYb
<YfUi gZcfXYfi b[Yb'XYg'?`]a Uk UbXY`g'Ybhk]W\_Y`b'k]fX''8]Y
?ca V]bUh]cb'Ui g'a UgW\]bY``Yf'9ZZ]n]Ybn'i bX'hfUX]h]cbY``Yf
<UbXUfVY]h'\_ObbhY'X]Y'Ni \_i bZh'XYg'<cZYg'VYgh]a a Yb"

B5;

8 YhU1`a

6Ygi WXYb G]Y i bg Ui Z b!U[ "XY