

? ]fWk Y [ ' ]b < YYXY. 'GhUXh'8 ]Yd\c`n`d`Ubh  
i a ZUggYbXYb 'GhfU» YbUi gVUi

8 ]Y 'GhUXh'8 ]Yd\c`n`d`Ubh'XYb'5i gVUi 'XYg?' ]fWk Y [ g ]b  
<YYXY'i bX'GUb\_h'<Ø'ZYž'i a 'X]Y'J Yf\_Y\fgg]WYf\Y]h'ni  
Yf\Ø\Yb": ØfXYfa ]hhY`'\_ØbbhYb'?cghYb'gYb\_Yb"

⊕ <YYXY'i bX'GUb\_h'<Ø'ZY'ghY\hY]bY'i a ZUggYbXY'GUb]Yfi b [ 'XYg  
'? ]fWk Y [ g'VYj cf"8 ]Y 'GhUXh' Yfk U'hi b [ 'j cb'8 ]Yd\c`n`\Uh' [ fØbYg  
@]W'h'ZØf'XYb'5i gVUi ' [ Y [ YVYbž ]b'XYf'<cZbi b [ ž ] cb  
: ØfXYfa ]hhY`b'XYg'8cfZYfbYi Yfi b [ gdfc [ fUa a g'dfcZ]h]YfYb'ni  
\_ØbbYb"8Ua ]h'\_ØbbhY'XYf'Z]bUbn]Y`Y'5i žk UbX'ZØf'XUg'Dfc'Y\_h  
Yf\YV']W' [ YgYb\_h'k YfXYb"

8 ]Y'8f]b [ ' ]W\_Y]h'X]YgYg'J cf\UVYbg']gh'i bØVYfgY\VUfž'XYbb'X]Y  
GhUXh'\Uh'bi f'bcW'V]g'ni a ' '\$"GYdhYa VYf'NY]hž'Y]bYb  
YbhgdYfWYbXYb'5bhfU' 'ni 'ghY`Yb"9g'ghY\Yb'Ni gW'ØggY'j cb'V]g  
ni ') \$\$\$'9i fc'Ui ZXYa 'Gd]Y'ž'X]Y'ZØf'X]Y'Xf]b [ YbX'VYbØh] [ hY  
GUb]Yfi b [ 'XYg?' ]fWk Y [ g' [ Ybi hnh'k YfXYb'\_ØbbhYb"8Yf  
5i ggW'i gg'ZØf'GhUXhYb'hk ]W\_'i b [ ž?' ]a U'i bX'A cV']h'Àh'fG?A Ł  
YfØfhYfh'X]YgY'A Ø [ ' ]W\_Y]h'i bX'Ya dZU'\Y]bgh]a a ] [ ž'XYb'5i gVUi  
XYf'GhfU» Y'j cfUbni hfY]VYb"

J Yf\_Y\fgUi Z\_ca a Yb'VY`UghYh'X]Y'GhfU» Y

8 Yf?' ]fWk Y [ 'j YfV]bXYh'X]Y'<YYXYf'8cfZghfU» Y'a ]h'XYf'6fYa Yf  
GhfU» Y'i bX'\Uh'Xi fW'X]j YfgY'6Ui dfc'Y\_hY']b'XYf'I a [ YVi b [ ]  
ghUf'\_Ub'6YXYi hi b [ ' [ Yk cbbYb"GYVUgh]Ub'8cfb]YXYbž  
5VhY]i b [ g'Y]hYf'ZØf'6Ui Ub [ Y'Y [ Yb\Y]hYb' ]b'XYf'GhUXhž\cV  
\Yfj cfž'XUgg'X]Y'GhfU» Y'Xi fW'XUg' [ Ygh]Y [ YbY  
J Yf\_Y\fgUi Z\_ca a Yb'ghUf\_' [ Y']hhYb'\Uh'" 8 ]Y'U\_hi Y`Y'6fY]hY  
fY]W'h'cZi'b]W'h'Ui gž']bgVYgcbXYfY'k Ybb'nk Y]: U\fnYi [ Y'g]W

VY[ Y[ bYb žgc'8cfb]YXYb'k Y]hYf"

8 Ug'8cfZYbhk ]W\_`i b[ gdfc[ fUa a ` \_ÖbbhY`ni XYa `XUZØf`gcf[ Ybž  
XUgg`X]Y`GhUXh'8]Yd`c`n`]\fY`5i g[ UVYb`ghUf`fYXi n]YfYb`\_Ubb"  
K Ybb`X]Y`ni gh`AbX][ Yb`6Y\ÖfXYb`X]Y` : ÖfXYfa ]hY`VYk ]`][ Ybž  
\_ÖbbhY`X]Yg`X]Y` : ]bUbn`Ubi b[ `Yf\YV`]W`j YfVYggYfb`"8cfb]YXYb  
Äi » YfhY`g]W`cdh]a ]gh]gW`ØVYf`X]Y`7\UbW`b`Ui ZI bhYfghØhni b[ .  
8]Y`5bnY]W`Yb`j ca`5a h`ZØf`fY [ ]cbU`Y`@UbXYgYbhk ]W\_`i b[ `g]bX  
dcg]hj žgcXUgg`g]W`Y]b` : ÖfXYfUbhfU[ `c`bYb`\_ÖbbhY"

### < c \ Y `? cghYbgW`Ähni b[ Yb

8]Y`j cf`Äi Z][ Y`?cghYbgW`Ähni b[ `ZØf`XYb`5i gVUi `XYg`?]fW`k Y[ g  
VY`Äi Zh]g]W`Ui ZYhk U`%ž) `A ]`cbYb`9i fc`"8cfb]YXYb`Yf`\_`ÄfhYž  
XUgg`X]Y`GhfU» Y`a Ö[ `]W`Yfk Y]gY`j cb`XYfnY]h`Yhk U` ž) `A YhYfb`Ui Z  
V]g`ni `+`A YhYf`j YfVfY]hYfh`k YfXYb`\_ÖbbhY`"6Y]`Y]bYf` ; YgUa h`Äb[ Y  
j cb`fi bX`%`\$\$\$`A YhYfb`k ÄfY`X]Yg`Y]b`i a ZUb[ fY]W`Yg`Dfc`Y`\_`h`F`U`Z  
A Ø`Yf`j cb`XYf`78I `VYhc`bhYž`k ]Y`k ]W`h][ `Yg`gY]ž`X]YgY  
: ÖfXYfa Ö[ `]W`\_Y]hYb`ni `bi hnYb.` K ]f`\UVYb`X]Y` [ fc» Y`7\UbW`ž  
) \$\$\$`\$\$\$`9i fc`Ui g`X]YgYa `HcdZUVni [ fY]ZYb`i bX`gc`hYb`X]YgY  
A Ö[ `]W`\_Y]h`b]W`hj YfdUggYb"

5`YfX]b[ g`\_ÖbbYb`X]YgY`Ni gW`ØggY`b]W`h`X]Y`[ YgUa hY  
: ]bUbn]Yfi b[ `XYg`Dfc`Y`\_hg`UVXYW`Yb`"I a `X]Y`?cghYb`ni `XYW`Ybž  
k YfXYb`Ui W`X]Y`5b`]Y[ Yfž`X]Y`Ub`XYf`GhfU» Y`k c`bYbž`Ub`XYf  
: ]bUbn]Yfi b[ `XYg`5i gVUi g`VYhY`][ h`F`U`Z`A`Ø`Yfž`XYf`Ui W`  
Cfhgj cfghY`Yf`j cb`<`YXY`]ghž`k ]Yg`Ui ZX]Y`6Y`Ughi b[ Yb`Xi fW`  
6Ui ghY`Ybj Yf`\_Y`f`\]bž`X]Y`]b`XYb`Y`hnhYb``Ä`fYb`XYb`Ni ghUbX`XYg  
?]fW`k Y[ g] YfgW`Y`W`hYfh`\UVYb"

8]Y`8]g\_`i gg]cb`ØVYf`X]Y`5b`]Y[ YfVY]hfÄ[ Y`\Uh`YVYbZU`g`VYfY]hg  
VY[ cbbYb`"A UbZfYX`5`VYfg]j cb`XYf`GD8`VYhc`bhY`X]Y`6YXYi hi b[  
j cb` ; YfYW`h][ `\_Y]h]b`XYf`?cghYbj YfhY`]i b[ ``9]b][ Y`5bk c`bYf  
`YVYb`gW`cb`gY]h`Ä`fnY`b`hYb`Ua `?]fW`k Y[ `i bX`\_ÖbbhYb  
i bj Yf`\`Ä`hb]ga`Ä»][ `ghUf`\_`VYhfc`ZYb`gY]b`"9g`V`Y]Vh`UVni k UfhYbž  
k ]Y`X]Y`GhUXhj Yfk U`hi b[ `X]Y``bZcfa`Uh]cbgj YfUbghU`hi b[ Yb`ZØf`X]Y  
5b`]Y[ Yf`[ YghU`hYb`k ]fXž`i a `HfUbgdUfYbn`ØVYf`Yj Ybhi Y`Y`?cghYb  
ni `gW`UZZYb"

K Ä\fybX`X]Y`D`Ubi b[ `j cfUbgWxfY]hYhž]gh`Yg`k ]W`h][ ž`XUgg`X]Y  
GhUXh`8]Yd\c`n`U`Y`5bk c\bYf`i a ZUggYbX`ØVYf`X]Y`A`Ò[ `]W`\_Y]hYb  
i bX`J`YfdZ]W`hi b[ Yb`]bZcfa ]Yfh`Gc`k ]``X]Y`GhUXh`g]W`YfghY`Ybž  
XUgg`X]Y`VYhfcZZYbYb`6Øf[ Yf`fYW`hnY]h][ `i bX`i a ZUggYbX`]b`X]Y  
9bhgW`Y]Xi b[ gdfcnYggY`Y]b[ YVi bXYb`k YfXYb`"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY