

A Uf]Y`7i ffm`VY[Y]ghYfh`VY]a`5dd`YhfYY
: Ygh]j U``]b`8]Yd\c`n

A Uf]Y`7i ffm`Ui g`8]Yd\c`n`YfÒZbYh`X]Y`6Ø\`bY` H]YZg`<c`n
VY]a`5dd`YhfYY` : Ygh]j U``9]b`a`]hfY]»YbXYf`<Y]a` Ui Zhf]hhž`XYf
VY[Y]ghYfh`

GhUbX.`\$&"\$, "&\$&(ž`\$+.) -`l` \f

J`cb.`:Ůb`?`ÒbYa` Ubb

8]Y`6YXYi`hi`b[`j`cb`A`Uf]Y`7i`ffmg`5i`Zhf]hh`ZØf
X]Y`8]Yd\c`n`Yf`A`i`g]_gnYbY

6Y]a`X]Yg`À\`f][`Yb`5dd`YhfYY` ;`UfXYb` :`Ygh]j`U``]b`@ØXYfgVi`gW
\`UhY`X]Y`@`_U`a` UhUXcf]b`A`Uf]Y`7i`ffm`X]Y`9\`fYž`X]Y`6Ø\`bY
H]YZg`<c`n` `ni`YfÒZbYb`"8]Yg`k`Uf`b]W`h`bi`f`Y]b`dYfgØb`]W`Yf
9fZc`[`ZØf`X]Y`"`, `!`À\`f][`Yž`gcbXYfb`Ui`W`Y]b`VYXYi`hYbXYg`NY]W`Yb
ZØf`X]Y`j`j`VfUbhY`A`i`g]_gnYbY`]b`8]Yd\c`n`"

A Uf]Y`7i`ffm`9]b`<Y]a`gd]Y``]b`a`i`g]_U`]gW`Yf
<Y]a`Uh

A Uf]Y`7i`ffmž`i`fgdfØb[`]W`Ui`g`8`cbg`hc`fZ`U`h`]\`fY`K`i`fnY`b`ZYgh]b
XYf`A`i`g]_gnYbY`XYf`F`Y[`]cb`j`YfUb`_Yf`h`"B`UW`]\`fYa` `l`a`ni`[`b`UW
8]Yd\c`n`]a` :Ů\`f`%-`-`(`k`Uf`g]Y`Y]b`U`_h]j`Yg`A`]h[`]YX`XYf`H`Y`UhYf!
i`bX`A`i`g]W`!5;` `Ub`XYf` ;`fUZ: `f]YXf]W`!GW`i`Y`" `Àf`_ca`YhYb`U`ZhYf
5i`Zgh]Y[`U`g`HY]`XYf`<Ua`Vi`f[`Yf`F`Ud`WfYk` `BYcbgW`k`Ufn` `ZØ\`fhY
g]Y`Y`hnh`\`]b`ni` `]\`fYa` `YfghYb`Gc`c`Ui`Zhf]hh`VY]a`5dd`YhfYY` :`Ygh]j`U``
ÀfY`A`i`g]_`]ghY]bY[`Y`i`b[`YbY`A`]gW`i`b[`Ui`g`gW`bY`Ya` `F`Ud`i`bX
[`YZØ\`j`c`Y`b`6U`UXYbž`X]Y`gck`c`\`Ui`Z8Yi`hgW`U`g`Ui`W`Ui`Z

9b[`]gW`XUf[YVchYb`k]fX"

9\ fYbUa h`]W`Y`< Y`ZYf. `8 Ug`F ØW_[fUh`XYg
: Ygh]j U`g

8 Ug`5dd`YhfYY` : Ygh]j U`k]fX`Xi fW`X]Y`hUh_fÀZh][Y`I bhYfghØhni b[
j cb`fi bX`) \$\$`Y`fYbUa h`]W`Yb`<Y`ZYfb`Yfa` Ò[`]W`h`8Yf` : Ygh]j U`!
GdfYW`Yf]b`@]gU`7UbY`\\`ni Zc`[Y`g]bX`VYgcbXYfg`ZØf`XYb`5VVUi
Ua`GcbbhU[`bcW`Yb[U[]YfhY`? ØW`Y`i bX`I bhYfghØhnyf`[YZfU[h`
<Y`ZYf`_ØbbYb`g]W`Ui ZXYf` : Ygh]j U`!K`YVg]hY`Y]bhfU[Yb`i bX
k YfXYb`b]W`h`bi f`ni `Y]bYa` `i bj Yf[Ygg`]W`Yb`9f`YVb]g`VY]hfU[Ybž
gcbXYfb`Ui W`HY]`Y]bYf`Yb[U[]YfhYb` ; Ya`Y]bgW`UZh`k YfXYb"

9]b hf]hh`]b`X]Y`6Ø\ bYbÀfU. `8 Yf`5i Zhf]hh`j cb
A Uf]Y`7i ffm

5`g`A Uf]Y`7i ffm]Ua`8 cbbYfghU[UVYbX`X]Y`6Ø\ bY`VYhfUhž`gi a`a`hY
XUg`Di V`_]i a`VYfY]hg`[YgdUbbh`"J cf`ØVYf` () `A]bi hYb`nY][hY`g]Y
]f`HU`Ybhi bX`YfZfYi hY`X]Y`Ni gW`Ui Yf`a`]hY]bYf`YV`UZhYb
8 UfV]Yhi b[ž`X]Y`Xi fW`Y]bY`Ni [UVY`Yf[Àbnh`k`i fXYž`X]Y`XUg
Di V`_]i a`Ui hghUf`_Y]bZcfXYfhY`" Æ`fY`Ni hUhYb` `YV`UZhYg
Di V`_]i a`i bX`YbYf[]Y[Y`UXYbY`A`i`g]_`gcf[hYb`ZØf`Y]bY
Ui Z[Y`UXYbY`5ha`cgd`ÀfY`i bX`a`UW`hYb`XYb`5i Zhf]hni`Y]bYa
i bj Yf[Ygg`]W`Yb`9f`YVb]g"

6`]W`_]b`X]Y`Ni`_i`bZh`XYf`8]Yd`c`nYf
A`i`g]_gnYbY

A Uf]Y`7i ffm]5i Zhf]hh`X]Yb`h`b]W`h`bi f`U`g` ÆVY[f]ZZ] cb`HU`Ybhi bX
`c`_U`Ya`Ghc`nž`gcbXYfb`nY][h`Ui W`ž`k]Y`c`_U`Y`? Øbgh`Yf`X]Y
; Ya`Y]bgW`UZh`]bgd]f]YfYb`i bX`bYi Y`_fYUh]j Y`K`Y[Y`Y]bgW`U[Yb
_ØbbYb`"A]h`]fYa`YfghYb`Gc`c`U`Vi a`ž`XUg`]a`A`Àfn`j YfØZYb`h`]W`h
k`i`fXYž`g][bU`]g]Yfh`g]Y`XYb`GhUfh`Y]bYf`bYi Yb`a`i`g]_U`]gW`Yb`Y`fU
]b`8]Yd`c`n`" 9g]gh`gcž`gcž`gc`gW`Øbž`\\Yf`ni`gY]b`ž`gU[hY`g]Y
k`À`fYbX`]fYg`5i Zhf]hgž`k Ug`X]Y`h]YZYb`Ya`ch]cbU`Yb
J YfV]bXi b[Yb`ni f`F`Y[]cb`g]W`hVUf`a`UW`hY"

8 Ug': Ygh]j U'. '9]b 'F Ui a 'ZØf'J]Y`ZU`h

8]Y`J]Y`ZU`h`XYg'5dd`YhfYY': Ygh]j U`g`nY][h'g]W`Ui W`]b`XYb
k Y]hYfYb'5W`hg`XYg`YfghYb`HU[Ygž`k]Y`H]bmiK`c`j Yg'i bX`DUi`U
7Ufc`bU"'5a` : fY]hU[`k YfXYb`K cf_g`cdg`Ub[YVchYbž`XUfi bhYf
Mč[U`ZØf': fØ\Ui ZghY\Yf"'8]Yg'gdf]W`h`ZØf`X]Y`ϕ`_`i`g]]h`h`i`bX`X]Y
i bhYfgW`]YX`]W`Yb'5b[YVchYž`X]Y`XUg': Ygh]j U`VYfY]hghY`hž`i`bX
Yf\Ø`h'gca`]h`X]Y`5h`hfU`_h]]h`h`i`bX`XYb'9]bZi`gg`Ui Z`X]Y`c`_U`Y
?i`h`i`f"

A Uf]Y`7i`ffmg`5i`Zhf]hh`k`Uf`Y]b`Yb`hgW`X]Y`XYb`XYf`A`ca`Yb`hž`XYf
gck`c`\`X]Y`A`i`g]_gnYbY`]b`8]Yd`c`n`U`g`Ui`W`X]Y`6YXYi`hi`b[`j`cb
7ca`a`i`b]hm!9b[U[Ya`Ybh`j`YfXYi`h`W`h`"9g`V`Y]Vh`UVni`k`Uf`hYbž`k`]Y
g]W`X]Y`Yg`Yf`5i`Zhf]hh`Ui`Zni`_ØbZh][Y`HU`YbhY`Ui`g`XYf`F`Y[]cb
Ui`gk`]f`_Yb`k`]fX"

' B 5;

8 YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`b!U["XY