

B Yi Y ; Yk YfVYZ`ÀW Yb `]b `Ghi \ f.
9b hk]W_`i b [`XYg ; YV]Yhg`6f]b_ i a !GØX

Ghi \ f`d`Ubh`X]Y`9fk Y]hYfi b [`XYg ; Yk YfVY[YV]Yhg`6f]b_ i a !
GØXž i a `XYf`c`Yb`BUW ZFU[Y`bUW ; Yk YfVYZ`ÀW Yb
[YfYW hini `k YfXYb"

⊕`XYf ; Ya Y]bXY`Ghi \ f`ghY\Yb`VU`X`bYi Y ; Yk YfVYZ`ÀW Yb `ni f
J YfZØ[i b [ž`XU`XYf : UWUi ggW i gg`bi b`XYb`J cfYb hk i fZ`ZØf`X]Y
9fk Y]hYfi b [`XYg ; Yk YfVY[YV]Yhg`6f]b_ i a !GØX`VYZØfk c f h Y h`U h"
8]YgY`⊕]h]Uh]j Yž`X]Y`GhUXhd`UbYf`DYhYf`GW ØhY`Ua`8 c b b Y f g h U [
df`ÀgYb h]Y f h`U h ž`gh`h`U i Z Y]b g h]a a] [Y`Ni gh]a a i b [`i b X`gc`XYa
F Uhini f`ZØ\`nY]h] [Yb`² ZZYb h`W`_Y]hgVYhY] [i b [`Ya d Zc`Yb
k YfXYb"

8 Ug [Yd`Ub h Y`5 f Y U`Y [h`ghfU h Y [] g W ` [Ø b g h] [`] a `8 f Y] Y W_`X Y f
6 i b X Y g g h f U » Y b `* ž) % i b X ` &ž`k Ug`Y] b Y `Y f j c f f U [Y b X Y
J Y f_ Y \ f g U b V] b X i b [`j Y f g d f] W h`8] Y`9 b h g W Y] X i b [`ZØf`X] Y
9fk Y]hYfi b [`VUg] Y f h`U i Z X Y f`U b`U`h Y b X`c`Yb`BUW ZFU[Y`bUW
; Yk YfVY[fi b X g h Ø W_ Y b `] b `X Y f`F Y [] c b`8] Y : `ÀW Y`Y] [b Y h`g] W
] b g V Y g c b X Y f Y`X U X i f W ž`X U g g`V Y f Y] h g`Y] b ; Yk YfVY[Y V] Y h`V Y g h Y \ h ž
Y f`À i h Y f h`G W Ø h Y ž i b X`V Y h c b h ž`X U g g`X] Y`⊕ j Y g h] h] c b Y b `] b`X] Y
5 b V] b X i b [`U b`V Y g h Y \ Y b X Y`J Y f_ Y \ f g k Y [Y`a`] b] a U`g Y]"

B Yi Y : `ÀW Yb `ZØf`i b h Y f b Y \ a Y b

8]Y`9fk Y]hYfi b [`g]Y`h]b g [Y g U a h j] Y f ; fi b X g h Ø W_ Y`j c f ž`X U f i b h Y f
X f Y] ; fi b X g h Ø W_ Y`a`h`Y] b Y f ; f Ø » Y`j c b`) % \$ \$`V] g`*) \$ \$
E i U X f U h a`Y h Y f b`g c k] Y`Y] b [`f Ø » Y f Y g`5 f Y U`j c b`Z U g h`%)`* \$ \$
E i U X f U h a`Y h Y f b`8] Y g Y : `ÀW Y b`g] b X`X Y f n Y] h`U`g`5 W_ Y f`U b X
U i g [Y k] Y g Y b ž`k U g`b U W`G W Ø h Y g`5 b [U V Y b`X Y b
[Y f] b [g h a`Ø [`] W Y b`9] b [f] Z Z] b`B U h i f`i b X`@ U b X g W U Z h

[Yk Å\ f`Y]ghYh" <]b[Y[Yb`g]bX`Ub`Y[YbXY`K c\bg]YX`i b[Yb`j]b`X]Y
D`Ubi b[`]bhY[f]Yfhž`i a `YfZcFXf`]WXY`@Åfa gW`i hna U» bU\ a Yb`ni
VYfØW_g]W`h][Yb"

9]b`Yb`hgW`Y]XYbXYf`Di b_h]b`X]YgYf`D`Ubi b[`]gh`b]W`h`bi f`X]Y
: fU[Y`XYf`J Yf_Y\fgUbV]bXi b[ž`gcbXYfb`Ui W`X]Y
@Åfa a]bXYfi b["i a `X]Y`@Åfa [fYbnk YfhY`Y]bni \U`hYbž`k]fX`Y]bY
gW`U`hYW`b]gW`Y`i bhYfgi W`i b[`Xi fW`[YZØ\fh"Ni XYa `k]fX`ØVYf
GW`U`gW`i hna Ø[`]W`_Y]hYb`k]Y`@Åfa gW`i hnk ÅbXY`bUW`[YXUW`h"
8]YgY`A U» bU\ a Yb`g]bX`HY]`XYg`bchk YbX][Yb`6YVUi i b[gd`Ubgž
XYf`Ui W`X]Y`Di b_hY`k]Y`Y]b`FY[YbfØW_\U`hYVYW`Yb`ni f
CVYfZÅW`YbYb`hk ÅggYfi b[`i bX`Ø_c`c[]gW`fY`Yj UbhY` : U_hcFYb
i a ZUggh"

I a k Y`hgW`i hn`i bX`9bYf[]YYZZ]n]Yb`n`]a `6`]W`_

9]b`gc`]XYf`i a k Y`hVYf]W`h`k]fX`j]b`X]Y`6YhfUW`hi b[Yb`Y]bZ]Y» Ybž
a]h`VYgcbXYfYb`5i [Yba Yf`_Ui Z`?]a UZc`[YbUbdUggi b[`i bX
5fhYbgW`i hn"8UVY]`g]bX`Ui W`DZUbnyb`]ghYb`j cf[YgY\Ybž`X]Y`XYb
_]a Uh]gW`Yb`6YX]b[i b[Yb`ghUbX\U`hYb"Ni XYa ` []Vh`Yg
, VYf`Y[i b[Ybž`Ui Z`Zcgg]Y`9bYf[]Yb`VY]`XYf`K Åfa Y[Yk]bbi b[`ni
j Yfn]W`hYb"9]b` ; i hUW`hYb`gc`X]Yg`ØVYfdfØZYb"

5i » YfXYa `k]fX`XUfUi Z`\b[Yk]YgYbž`XUgg`[Yk YfV`]W`Y
BYi VUi hYb`[Ya Å» `XYf`B]YXYfgÅW`g]gW`Yb`6Ui cfXbi b[
j YfdZ]W`hYh`g]bXž`a]bXYghYbg`) \$`DfcnYbh`]\fYf`8UW`ZÅW`Y`a]h
D\chcj c`hU]_Ub`U[Yb`Ui gni ghUhhYb"8]YgY`J cf[UVY`j YfXYi h]W`h
X]Y`J YfdZ]W`hi b[`ni f`bUW`\U`h][Yb`9b`hk]W`_i b[`]b`XYf`FY[]cb"

<Y]bYf`@Ja dY`j cb`XYf`78I `VY[fØ» hY`X]Y`D`ÅbY`i bX`VYhc`bhYž
XUgg`X]YgY`9fk Y]hYfi b[`b]W`h`bi f`bYi Yb`6Yhf]YVYb
ni [i hY`_ca a hž`gcbXYfb`Ui W`VYfY]hg`UbgÅgg][Yb`i bhYfbY\ a Yb
VY]`9I dUbg]cbYb`\]Zh" ð`5bVYhfUW`h`XYf`9f[YVb]ggY`Y]bYg
ZfØ\YfYb` ; i hUW`hYbg`ni f`9b`hk]W`_i b[`j cb` ; Yk YfVYZÅW`Yb`]gh
X]YgY`9fk Y]hYfi b[`Y]b`k]W`h][Yf`GW`f]hh`ZØf`X]Y`k]fhgW`UZh]W`Y
Ni _i bZh]j cb`Ghi \f"

ðg[YgUa h`[]Vh`X]Y` ; Ya Y]bXY`XUa]h`Y]b`_`UfYg`G][bU`ž`XUgg`g]Y

VYfY]h]ghž'XYb'6YXØfZb]ggYb'XYf'[Yk YfV']WXYb'5bg]YX'i b[
bUWni _ca a Yb'i bX'['Y]WnY]h]['5gdY_hY'XYg'l a k Y'h'i bX
BUhi fgW'i hnYg'ni ']bhY[f]YfYb"'8]Y'D`ÀbY'g]bX'Y]b'VYXYi hYbXYf
GWf]hhž'i a 'X]Y'k]fhgWUZh]WXY'@UbXgWUZh]b'X]YgYf'FY[]cb'ni
ghÀf_Yb"

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY