

6fY]hVUbXj Yfgcf[i b[']a ' ? fY]g
GhY]bVi f[. 'GWx bY`Yg`=b hYfbYh'k]fX
F YU`]hÀh°

8Yf'NJ 6G'ØVYfhfÀ[h'X]Y': Ø\fi b['ZØf'XYb'6fY]hVUbXUi gVUi
Ub'X]Y'Y[k ži a 'X]Y' =b hYfbYhj Yfgcf[i b[']b'8]h\ a UfgWXYb'ni
cdh]a]YfYb"

8]h\ a UfgWXYb ž'8Yi hgWx`UbX`!`8Yf'Nk YW_j YfVUbX
6fY]hVUbXj Yfgcf[i b['GhY]bVi f['fNJ 6GŁ`Uh'X]Y
9bhk]W_`i b[g[YgY`gWx UZh'K Ygh\c`ghY]b'fM[k Ł'ni a '%">Jbi Uf'&\$&)
a]h'XYf'; YgWx`ZhgZØ\fi b['VYhfUi h''9]bgh]a a][Y'6YgWx`ØggY'XYg
GhY]bVi f[Yf'?fY]ghU[g'i bX'XYf'J YfVUbXgj YfgUa a `i b['XYg'NJ 6G
]a '8YnYa VYf'&\$&(`UVYb'XYf', VYfbU\ a Y'ni [Ygh]a a h''8f"
; i]Xc'5i ghYb ž'hYWx b]gWx Yf'; YgWx`ZhgZØ\ fYf'XYf'Y[k ž'VYhc b ž
XUgg'X]Y'Y[k 'gY]h'XYa '%">Jbi Uf'&\$%*`ZØf'XYb'6fY]hVUbX!
Nk YW_j YfVUbX'8]h\ a UfgWXYb`hÀh][']gh'i bX'k Yfhj c`Y'9fZU\fi b[Yb
VY]'XYf'5i ggWx fY]Vi b['j cb'D'Ubi b[g!'i bX'6Ui `Y]ghi b[Yb'ZØf'XYb
; `UgZUgYfUi gVUi `a]hVf]b[h"

=a `>J\ f'&\$&('g]bX'; `UgZUgYfdfc`Y`_hY`i]b`Y]b][Yb'5i » Yb[YV]YhYb
XYg'?fY]gYg'GhY]bVi f['[Yd`Ub ž'YXcW`i]b`[Yf]b[YfYf'5bnU\`U`g
]a `BUWxVUf_fY]g'8]h\ a UfgWXYb''8]Y', VYfhfU[i b['XYf
; YgWx`ZhgZØ\fi b['XYg'NJ 6G'Ub'X]Y'Y[k 'k i fXY'i fgdfØb[`]Wx
VYfY]hg'&\$%*`Ub[YXUWx ž'YXcW`V]g`Yhnh'b]Wx h'i a [YgYhnh''6]g
9bXY'&\$&('k Uf'XYf'?fY]g'GhY]bVi f['ZØf'X]Y'; YgWx`ZhgZØ\fi b[
j YfUbhk cfh]Wx ž'Y]bgWx`Y»`]Wx`XYf'6i Wx`U`hi b[ž
<Ui g\U`hgZØ\fi b[ž'>J\ fYgUVgWx`ØggY ž'D'Ubi b['i bX
6Ui hÀh][_Y]hYb"

; Yd`Ub hY'; `UgZUgYfdfc`Y`_hY

J c`_Yf`<UUW_ž'6Øf[Yfa Y]ghYf`j b`?fYa dY`i bX`J c fghY\Yf`XYg
NJ 6Gž`Ài »Yfhig]W`d cg]hj`ni f`Ni gUa a YbUfVY]h`a]h`XYf`Y[k`"8Yf
NJ 6G`i a ZUggh`-, ; Ya Y]bXYb`Ui g`g]YVYb`Y`a hYfb`a]h`fi bX
') "\$\$\$`<Ui g`U`hYb`"8Yf`?ccdYfUh]cbgj YfhfU[`ZØf`XYb
; `UgZUgYfUi gVUi `k i fXY`ja : YVfi Uf`&\$%(`nk]gWYb`XYa `NJ 6G
i bX`XYb`GhUXhk Yf_Y`BYi a ØbghYf`i bhYfnY]W`bYh`8]Y`Y[k
VYfY]hYh`bi b`X]Y`Yi fcdUk Y]hYb`5i ggW`fY]Vi b[Yb`ZØf`XYb`a]h
6i bXYga]hY`b`[YZØfXYfhYb`6fY]hVUbXUi gVUi `]b`XYb
5i »Yb[YV]YhYb`j cf"

≠`XYb`?Yfb[YV]YhYb`XYf`A]h[`]YXg[Ya Y]bXYb`g]bX`X]Y`5fVY]hYb
VYfY]hg`UV[YgW`cggYb`"&\$\$`<Ui g`U`hY`]b`XYb`5i »Yb`U[Yb`\UVYb
≠hYfYggY`Ua `gW`bY`Yb`≠hYfbYh`VY`_i bXYh`6Ui UfVY]hYb`gc`Ybž
gcZYfb`U`Yg`d`Uba `À»][`j Yf`Ài ZhžbcW`]b`X]YgYa `↵\f`VY[]bbYb`
9]b`6YhfY]VYf`ZØf`XUg; `UgZUgYfbYh`k i fXY`VYfY]hg`bUW
ÖZZYbh]W`Yf`5i ggW`fY]Vi b[`[YZ bXYb`/XYf`J YfhfU[`k]fX`]b`?ØfnY
i bhYfnY]W`bYh`5bgdfYW`dUfhbYf`ZØf`fU[Yb`fi bX`i a `XYb
6fY]hVUbXUi gVUi `g]bX`; i]Xc`5i ghYbž`8f`8]f`_GcbbYbgW`a]Xhž
A Y]_Y`8]a d_Yf`i bX`8UbU`A Y]b]_Uh`VY]`XYf`Y[k`"

8]Y`Y[k`V]YhYh`Ui W`D`Ubi b[g!`i bX`6YfUhi b[g`Y]ghi b[Yb`ZØf
df]j UhY`6Ui hfÀ[Yf`i bX`?ca a i bYb`Ubž`Y]bgW`]Y»`]W`XYf
J Yf`Y[i b[`j cb`@Yffc`fYb`ZØf; `UgZUgYfhYW`b]_`]b
BYi VUi [YV]YhYb`"8]Y`Y[k`k]fX`ni `[`Y]W`Yb`5bhY]`Yb`j cb`XYb
?fY]gYb`8]h`a UfgW`Yb`i bX`GhY]bVi f[`gck]Y`XYf`GhUXh
6fi bgVØhhY`[YhfU[Yb"

8]Y`GhUXhk Yf_Y`BYi a ØbghYf`Zi b[]YfYb`U`g`6YhfY]VYf`XYg
; `UgZUgYfbYhYg`ja `?fY]g`GhY]bVi f["`@Ui h`Y]bYf`GhUbXcfhi a ZFU[Y
XYf`≠?`@ØbYVi f[!K c`ZgVi f[`VYk YfhYb`- +i `XYf`VYZFU[hYb
l bhYfbY`a Yb`Ui g`a Y`fYfYb`@UbX`fY]gYb`X]Y
6fY]hVUbXUbV]bXi b[`U`g`k]W`h][`cXYf`gY`f`k]W`h]["`↵XcW`g]bX
bi f`(%i `XYf`l bhYfbY`a Yb`a]h`XYf`U`hi Y`Yb`5bV]bXi b[
ni Zf]YXYb`"8Yf`Nk YW`_j YfVUbX`6fY]hVUbXj Yfgcf[i b[`GhY]bVi f[
d`Ubh`≠ZfUghfi `_hi fa U»bU`a Ybž`i a `bUW`\U`h][Yb`Ni [Ub[`ni
gW`bY`Y`a `≠hYfbYh`ZØf`ØVYf`-) `A]h[`]YXg[Ya Y]bXYb`a]h`WU`
') "\$\$\$`<Ui g`U`hYb`ni `Yfa Ö[`]W`Yb"

; `UgZUgYfhYWXbc`c[]Y`Yfa Ö[`]WXh`\c\Y`8UhYbØVYfhfU[i b[gfUhYb
 j cb`V]g`ni `%\$\$\$`A 6]h#g`i bX`ghUV]`Y`J YfV]bXi b[Ybž`k Ug`ZØf`X]Y
 8][]hU`]g]Yfi b[`]b`8Yi hgWX`UbX`j cb`[fc» Yf`6YXYi hi b[`]gh``8]Y
 9]bZØ\fi b[`]j cb`gWX`bY``Ya `ϕhYfbYh`ja `?fY]g`GhY]bVi f[`k]fX`gca]h
 U`g`YggYbn]Y``Ub[YgY\Yb"

⇒ f`5bnY][Yf`VYf]WX hYhYž`XUgg` `i bX`nj Vg"XY`]bZcfa]YfhY
 ØVYf`fY`Yj UbhY`9bhk]W_`i b[Yb`]a `6fY]hVUbXUi gVUi "

8YhU]`g	
C fh	8]h\ a UfgWX Ybž`8Yi hgWX`UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "]`fUbnY][Yf"XY • nj Vg"XY

6Ygi WX Yb`G]Y`i bg`Ui Z.`b!U["XY