

GU`]\`² nWU**b.**`< Ub bcj Yf`- * `nY][h`≠bhYfYggY
Ub`6J 6!A]hhY`ZY`Xgd]Y`Yf

6cfi gg]U`8cfha i bX`d`Ubh`5V[Åb[Yž`k Å\fybX`< Ub bcj Yf`- *
≠bhYfYggY`Ub`GU`]\`² nWU**b.**`nY][h``9]b`gW**b**Y`Yf`K YW**g**Y`
_ÖbbhY`VYj c fghY`Yb"

≠`XYb`Yh**h**Yb`HU[Yb`XYg`HfUbgZYfZYbghYfg`[]Vh`Yg`[fc»Y
6Yk Y[i b[Yb`VY]`6cfi gg]U`8cfha i bX``K Å\fybX`X]Y`6J 6!6cggY
g]W`]bhYbg]j`a`]h`a`Ö[`]W`Yb`5V[Åb[Yb`VYgW`ÅZh][Ybž`gW`Y]bh`Yg
ZØf`GU`]\`² nWU**b.**Y]bY`K YbXY`]b`gY]bYf`?Uff]YfY`ni`[YVYb``8Yf
hØf_]gW`Y`B`Uh]cbU`gd]Y`Yf`_ÖbbhY`Y]b`5b[YVch]j`cb`< Ub bcj Yf`- *
Yf\U`hYbž`Y]bYa`J`YfY]b`Ui`g`XYf`&``6i`bXYg`][U"

² nWU**b.**`\Uh]b`XYf`U`hi`Y`Yb`GU]gcb`i`bhYf`XYa`bYi`Yb`HfU]bYf`Bi`f]
GU\]b`_Y]bYb`:`i`»`[YZUggh``Hfch`n`gY]bYf`ZØf`Y]bYb`:`i`»`VU`Yf
k`]W`h][Y`Dcg]h]cb`]a`A`]hhY`ZY`X`VYZ]bXYh`Yf`g]W`b`UW`Y]bYf
gW`k`UW`Yb`J`cfVYfY]hi`b[`i`bX`c`bY`9]bg`Å`hY`]b`XYb`YfghYb
DZ]W`hgd]Y`Yb`]b`XYf`b`U`Y`ni`Ui`gg]W`hg`cgYb`@U[Yž`_Y]bYb`D`Uhn]a
HYUa`ni`Z]bXYb"

² nWU**b.**`i`bX`XYf`6J 6.`9]bY`gW`Y`Y]W`YbXY
HfYbbi`b[

8]Y`7\UbW`Ui`ZY]bYb`J`YfV`Y]V`]b`8cfha i bX`gW`Y]bh`ZØf`² nWU**b.**
Åi`»`Yfgh`[Yf]b[``A`]h`XYf`F`ØW`_Y`f`j`cb`Bi`f]`GU\]b`UH`g]W`X]Y
8mbUa`_]`a`?`UXYf`j`Yf`Åb`XYf`ž`i`bX`XYf`A`]hhY`ZY`Xgd]Y`Yf`]gh
a`]hh`Yfk`Y]Y`X]Y`Bi`a`a`Yf`gYW`g`Ui`Z`gY]bYf`Dcg]h]cb``8]Yg`\Uh
Y]b][Y`:`Ub`ZfU[Yb`Ui`Z[Yk`cfZYb.`K`Ufi`a`V`Y]Vh`Y]b`hU`Ybh]YfhYf
Gd]Y`Yf`k`]Y`² nWU**b.**Ui`Z`XYf`6Ub`_3`8]Y`5b`hk`cfh`]ghž`XUgg`gY]bY
DYfgdY`_h]j`Yb`VY]a`6J 6`b]W`h[Yg]W`Yf`h]g]bXž`k`Ug`]\b
UbgW`Y]bYbX`X`Uni`Vf]b[hž`ØVYf`Y]bYb`K`YW`gY`b`UW`ni`XYb`_Ybž

gY`Vgh`k Ybb`Yf`[YfbY`]b`8cfha i bX`[YV`]YVYb`k ÅfY"

5bZfU[Yb`j cb`UbXYfYb`?`i Vg`[UV`Yg`V]g\Yf`b]W`h`j
bYbbYbgk YfhYa`l a ZUb[``8cW`6Yf]W`hYb`ni Zc`[Y`nY][h`<Ubbcj Yf`
- *`[fc» Yg`b`hYfYggY``8Yf`J YfY]b`gi W`h`bUW`Y]bYf`J YfghÅf`_i b[`]a
XYZYbgj] Yb`A]hY`Z`X`i bX`_`ÒbbhY`[`Ui VYbž`XUgg`² nWUb`a`]h
gY]bYb`: Å\][_Y]hYb`XYb`i bhYfgW`]YX`Ui ga UW`Yb`_`ÒbbhY``9g
V`Y]Vh`UVni k UfhYbž`cV`<Ubbcj Yf`]b`XYf`@U[Y`]ghž`XYb`b`Òh][Yb
Z]bUbn]Y``Yb`F U\`a Yb`ZØf`Y]bYb`HfUbgZYf`ni`gW`UZZYb"

:]bUbn]Y``Y`< ØfXYb`ZØf`< Ubbcj Yf`- *

9]b`a` Ò[`]W`Yg`@Y`\ [YgW`ÅZh`ghY`\h`]a`FUi a ž`XU`X]Y`Z]bUbn]Y``Yb
A]hY`ZØf`Y]bY`5V`ÒgY`ZØf`<Ubbcj Yf`k c`\`b]W`h`Ui gfY]W`Yb``8Ug
; Y\U`h`j cb`² nWUbž`XUg`Yf`VY]a`6J`6`VYn]Y`\hž`_`ÒbbhY`Y]bY
YbhgW`Y]XYbXY`<ØfXY`XUfghY``Ybž`gY`Vgh`k Ybb`XYf`Gd]Y`Yf`Ui ZY]b
HY]`gY]bYg`9]b`_ca`a`Ybg`j`Yfn]W`hYb`k`ØfXY``8]Yg`YfgW`k`Yfh`b]W`h
bi`f`XYb`HfUbgZYfž`gcbXYfb`VYXYi`hY`h`Ui`W`ž`XUgg`<Ubbcj Yf`- *
_fYUh]j`XYb`_Yb`a`i`ggž`i`a`X]YgYb`8YU`ni`fYU`]g]YfYb"

C V k c`\`Yg`bcW`_Y]bY`_cb`fYhYb`J Yf`UbX`i b[Yb`nk`]gW`Yb`XYb
VY]XYb`J YfY]bYb`i bX`² nWUb`gY`Vgh`[Y[YVYb`\`Uhž`nY][h`XUg
b`hYfYggY`j cb`<Ubbcj Yfž`XUgg`Yf`Ui ZXYa`Gd]Y`Yfa Uf`_h`Xi fW`Ui g
[YZfU[h`]gh``8]Yg`_`ÒbbhY`ZØf`² nWUb`i bX`XYb`6J`6`dcg]h]j`Y
B UW`f]W`hYb`gY]bž`XYbb`Y]b`K`YW`gY`k`ØfXY`VY]XYb`GY]hYb`b`Yi`Y
DYfgdY`_h]j`Yb`Yf`ÒZbYb"

b`XYf`_ca`a`YbXYb`NY]h`_`ÒbbhY`g]W`h`U`gc`j`]Y`VYk`Y[Yb``8]Y`l` \f
h]W`hž`i bX`V]g`ni`f`GW`h`Y»i b[`XYg`HfUbgZYfZYbghYfg`Ua``%"
GYdhYa`VYf`a`ØggYb`9bhgW`Y]Xi b[Yb`[YhfcZZYb`k`YfXYb``5``Y
6`]W`k`]b`_Y`XYi`hYb`XUfUi`Z`\]bž`XUgg`gck c`\`<Ubbcj Yf`- *`U`g
Ui`W`² nWUb`gY`Vgh`Y]b`ghUf`_Yg`6YXØfZb]g`bUW`J`Yf`ÅbXYfi b[
j`YfgdØfYb"

DYfgÒb`]W`Y`8mbUa`_]`]a`Gd]Y`Yfk`YW`gY`

8]Y`G]hi`Uh]cb`i`a`² nWUb`Yf]bbYfh`XUfUbž`k`]Y`j`c`Uh]`XYf
: i`»VU``gdcfh`gY]b`_Ubbž`k`c`HU`Yb`hY`a`UbW`a`U`ØVYfgY\Yb

k YfXYb"8]Y hfÅbYbfY]WXY`đ[X`bUW`A]bi hYb`Ui Z`XYa` : Y`X`_Ubb
Gd]Y`Yf`Ub`XYb`F`UbX`XfÅb[Ybž`gc[Uf`gc`WXYž`X]Y`Y]ba`U`[fc» Y
<cZZbi b[Yb`[Yk`YW`h`UVYb" : Øf`² nWU`b`]gh`XUg`U`_hi`Y`Y`8]`Ya`a`U
b]W`h`bi`f`Y]bY` : fU[Y`XYg`J`YfY]bgk`YW`gY`gž`gcb`XYfb`Ui`W`X`Yf`
GY`Vghj`Yfk`]f`_]W`i`b[" `a` `A`ca`Y`bh`XYf`i`b[Yk`]gg`Y]h`ghY`h`g]W`X`Y
 : fU[Yž`c`V`gY]bY`NY]h]b`8`cfha`i`b`X`V`U`X` ; YgW`]W`hY`gY]b`k`]fX"9]b
K`YW`gY`ni` : <Ubbcj`Yf`-`*`_`Òbb`hY`Y]bY`gd`Ubb`Yb`XY`b`Yi`Y
<YfUi`gZcf`XYfi`b[`V]YhYbž`]b`XYf`<cZZbi`b[ž`]b`XYf`&"6i`b`XYg`][`U
bYi`Xi`fW`ni`ghUfhYb`i`b`X`Xcf`h`gY]b`j`c`Yg`DchYbn]U`UVni`fi`ZYb"

8]Y`G]hi`Uh]cb`j`cb`GU`]\`²`nWU`b`ghY`h`b]W`h`]gc`]Yfh`XUž`gcb`XYfb
gd]Y[Y`h`X]Y`<YfUi`gZcf`XYfi`b[Yb`k`]XYfž`a`]h`XYbYb`j`]Y`Y`Gd]Y`Yf`
_cbZfcbh]Yfh]g]bXž`X]Y`]b`Y]bYa`HYUa`_Y]bY`DYfgdY`_h]j`Yb`a`Y`f`
&UVYb"6cfi`gg]U`8`cfha`i`b`X`k`Uf`hfUX]h]cbY`VY`Ubb`h`ZØf`X]Y
9bhk`]W`_i`b[`↑`b[Yf`HU`Y`bhY`i`b`X`U`h]b`XYb`Y`h`hYb`đ`f`Yb`Ui`W`
]a`a`Yf`k`]Y`XYf`YfZU`fYbY`Gd]Y`Yf`j`YfdZ]W`hY`hYž`i`a`X]Y
A`UbbgW`UZh`ni`j`Yfgh`Åf`_Yb"8`cW`X]YgY`Dc`]h]_`U`h`Ui`W`ni`f` : c`[Yž`
XUgg`Y]b][`Y`5`_hYi`fYž`X]Y`]b`XYf`J`Yf[Ub[Yb`Y]h`Y]bY`k`]W`h][`Y
F`c`Y`[Ygd]Y`h`UVYbž`]b`XYf`U`_hi`Y`Y`b`A`UbbgW`UZh`_Y]bYb`D`Uhn
a`Y`f`Z]bXYb"

8]Y`9bhgW`Y]Xi`b[`XYg`J`YfY]bgž`g]W`j`cb`²`nWU`b`ni`hfY`bb`Ybž`]gh
bUW`j`c`n]Y`VUfž`j`cf`U`Y`a`ž`k`Y`XYf`Gd]Y`Yf`i`bhYf`XYa`b`Yi`Yb
HfU]bYf`B`i`f`]GU`\]b`b]W`h`a`Y`f`]a` : c`_i`g`ghY`h`HfU]bYf`k`YW`gY`
i`b`X`ghf`UhY`[`j`gW`Y`B`Yi`Ui`gf]W`h`i`b[Yb`g]b`X`]a` : i`»`VU`b]W`hg
l`b[Yk`Ò`b`]W`Y`g`i`b`X`_`Òbb`Yb`ZØf`j`]Y`Y`Gd]Y`Yf`XUg`9b`XY`Y]bYf`Y`fU
VYXYi`hYb"÷`²`nWU`b`g` : U`g]b`X`Ui`W`Ub`XYfY`Gd]Y`Yf`]b`Å`b`]W`Y`b
Dcg]h]cbYbž`X]Y`XUfUi`Z`c`ZYbž`]b`XYf`nk`Y]hYb`@[`U`Y]bY`b`Yi`Y
<YfUi`gZcf`XYfi`b[`ni`Z]bXYb`i`b`X`g]W`Y`fbYi`h`ni`VYk`Y]gYb"

:]bUbn]Y`Y`5`gdY`_hY`XYg`HfUbgZYfg

8]Y`Z]bUbn]Y`Y`b`F`U`a`Y`b`VYX]b[i`b[Yb`VY]a`HfUbgZYf`j`cb`²`nWU`b`
g]b`X`Y`b`hgW`Y]XYbX"6cfi`gg]U`8`cfha`i`b`X`]gh`Z]bUbn]Y`[i`h
Ui`Z[YghY`hž`Y`X`c`W`VYghY`h`ZØf`X`Yb`J`YfY]b`_Ui`a`Y]b`÷`hYfYggY
XUfUbž`[fc» Y ; Y`Å`hYf`ZØf`Y]bYb`Gd]Y`Yf`ni`n`U`Y`b`ž`XYf`_Y]bY
F`c`Y`]b`XYf`A`UbbgW`UZh`gd]Y`h`6Y]Y]bYf`dchYbn]Y`Y`b`@[`Y`b`UW`
<Ubbcj`Yf`k`ØfXY`XYf`J`YfY]b`k`U`fgW`Y]b`]W`Y]bYb`HY`]`gY]bYg

; Y\U`hg'ØVYfbY\ a Yb`a ØggYbž`i a `g]W\Yfni ghY`Ybž`XUgg`XYf
HfUbgZYf`ZØf`VY]XY`GY]hYb`g]bbj c``V`Y]Vh"

@Ui h`6Yf]W\hYb`j cb` HfUbgZYfa Uf_h` ``]Y[h`XYf`A Uf_hk`Yfhj`cb
GU`]\`² nWUbb`VY]`Yhk`U```A`j`]cbYb`9i`fc``8Ug`_Ubb`Y]b
5b\U`hgdi`b_h`XUZØf`gY]bž`k`jY`j`jY`X]Y`J`YfY]bY`]a` :`U``Y`Y]bYg
HfUbgZYfg`]bj`Ygh]YfYb`a`ØggYb``: `Øf`<`Ubbcj`Yf`-`*`_`ØbbhY`Y]b
@Y`]\`[`YgW\`Àž`h`Y]bY`A`Ò[`]W\`_Y]h`gY]bž`i`a` `²`nWUbb`ni` `]bhY[`f]YfYbž`
c`bY`g]W\` ``Ub[`Zf]gh][`ni` `ghUf`_`ni` `j`YfdZ]W\hYb``8]Yg`_`ØbbhY`]\`bYb
\`Y`ZYbž`X]Y`bchk`YbX][`Y`H]YZY`]a` `?`UXYf`ni` `gW\`UZZYbž`]bgVYgcbXYfY
]b`XYf`8YZYbg]j`Yž`k`c`XYf`J`YfY]b`bcW\`J`Yfgh`Àf`_i`b[`Yb`gi`W\`h"

5_hi`Y``Y`9b`hk`jW`_`i`b[`Yb`]a` `HfUbgZYfa`Uf_h`

8]Y`5_h]j`]h`hYb`Ui`ZXYa` `HfUbgZYfa`Uf_h`]b`XYf`@[`U`g]bX`]b`XYf
FY[`Y`gY`f`XmbUa`]gW\``9]b`6`]W`_`Ui`Z`X]Y`U`_hi`Y``Yb`K`YW\`gY`nY][`hž
XUggj`j`Y`Y`J`YfY]bY`j`Yfgi`W\`h`\UVYbž`\fY`?`UXYf`gck`c`\`ei`U`]hUhj
U`g`Ui`W\`ei`Ubh]hUhj]`ni` `j`YfVYggYfb``B`UW\` `Zcfa`Uh]cbYb`j`cb
_`]W`_Yf`XY` `UVYb`VYfY]hg`Y]b][`Y`A`UbbgW\`Už`hYb`X]Y`E`i`U`]h`h`]\`fYf
?`UXYf`Xi`fW\`[`Yn]Y`hY`J`YfdZ]W\`hi`b[`Yb`ghY][`Yfb`_`ØbbYb```Zc`ZYfb
ghY`h`XYf`a`Ò[`]W\`Y`HfUbgZYf`j`cb`²`nWUbb`]b`?`cb`_i`ffYbn`ni` `Ub`XYfYb
K`YW\`gY`bž`X]Y`a`Ò[`]W\`Yfk`Y]gY`a`Y`f`5i`Za`Yf_gUa`_Y]h`Yf`\U`hYb"

- %` HfUbgZYfa`Uf_hg]hi`Uh]cb.`8]Y``YhnhYb`K`cW\Yb`j`cf
GW\`Y]Y`»`Yb`XYg`HfUbgZYfZYbgHfYfg`g]bX`c`ž`h`gY`f`\`Y`_h]gW\`i`bX
Vf]b[`Yb`nU`\`fY]W\`Y`HfUbgZYfg`a`]h`g]W\`"
- &` 8Yf` :`c`_i`g`Ui`Z`↑`b[`Y`HU`YbhY.`A`Y`\fYfY`6i`bXYg`][`]ghYb
gYhnYb`ni`bY`a`YbX`Ui`Z`X]Y`K`Y]hYfYb`hk`jW`_`i`b[`↑`b[`Yf
Gd]Y`Yf`Ui`g`XYf`Y][`YbYb` `ž`[`YbX`"
- '` " `GhfUhY[`]gW\`Y`9b`hgW\`Y]Xi`b[`Yb.`6Y]`A`UbbgW\`Už`hYb`k`jY
6cfi`gg]U`8cfha`i`bX`k`]fX`Yg`]a`a`Yf`k`]W\`h][`Yfž`X]Y
?`UXYfd`Ubi`b[`Ui`Z`X]Y` ;`YgUa`hghfUhY[`]Y`Ui`gni`f]W\`hYb`"

8]Y`_ca`a`YbXYb`HU[`Y`_ØbbhYb`YbhgW\`Y]XYbX`ZØf`GU`]\`²`nWUbb
gY]b``K`Ybb`<`Ubbcj`Yf`-`*`g]W\`Yfbgh`Už`h`i`a`Y]bY`J`YfdZ]W\`hi`b[
VYa`Ø`hž`_ØbbhY`X]Yg`gck`c`\`gY]bY`?`Uff]YfY`U`g`Ui`W\`X]Y
?`UXYfd`Ubi`b[`j`cb`6cfi`gg]U`8cfha`i`bX`VYY]bZi`ggYb`"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY