

8 fYgXYb!@Yi VYb. ; Yghc\`YbYg': U\ffUX  
Xi fW\`Ni ZU``Ui Z[ YXYW\_h

9]b`NYi [ Y`Yf\_Ybbh]b`8 fYgXYb`gY]b [ Yghc\`YbYg': U\ffUX  
k ]YXYfž`X]Y`Dc`nY]`Z]bXYh`ni XYa` [ Yghc\`YbYg': U\fnYi [ Y`]b  
XYf`K c\bi b[ `XYf`J YfXÅW\h][ Yb"

F UXX]YVghU\``]b`8 fYgXYb. `9]b`NYi [ Y`b]a a h  
X]Y`9fa ]hh`i b[ Yb`]b`X]Y`< UbX

⊕`8 fYgXYb!@Yi VYb`k i fXY`Y]b`VYa Yf\_Ybgk YfhYf`J cfZU``]a  
Ni gUa a Yb\Ub[ `a ]h': U\ffUXX]YVghU\`VY\_Ubbhž`XYf`b]W\h`bi f`X]Y  
; Ya Y]bXY`VYhf]Z]hž`gcbXYfb`Ui W\ : fU[ Yb`ni f`G]W\Yf\Y]h  
ÖZYbh]W\Yf`F Åi a Y`Ui žk ]fZh"9]b`A Ubb`hfUZ`Ui Z`Y]bY`&, !Å\ f][ Y  
: fUi ž`X]Y`Y]b`F UX`VYbi hnhYž`XUg`ZfØ\Yf`Ui g`gY]bYa` ⊕bYb\cZ  
[ Yghc\`Yb`k cfXYb`k Uf"

8 ]Y`9bhXYW\_i b[ `XYg`8 ]YVYg[ i hg

8 Yf`NYi [ Y`gU\`]b`XYf`; i Yf]W\_YghfU»Y`X]Y': fUi`Ui Z`XYa  
[ Yghc\`YbYg': U\ffUX`i bX`\_cbbhY`gcZc fh`X]Y`J YfV]bXi b[ `ni`XYa  
8 ]YVghU\``YfghY``Ybž`XYf`\_i fn`ni j cf`[ YgW\Y\Yb`k Uf"CVk c\`X]Y  
NYi [ ]b`ni bÅW\gh`Z]Y\Yb`\_cbbhYž`nc[ `X]Y`G]hi Uh]cb`gW\bY``X]Y  
5i Za Yf\_gUa \_Y]h`XYf`Dc`nY]`Ui Z`g]W`"8 ]YgY`VYgi W\hY`X]Y': fUi`]b  
]\fYf`K c\bi b[ ž`k c`g]Y`k Y]hYfY`[ Yghc\`YbYg'; Y[ YbghÅbXY  
YbhXYW\_hYb"

9]b`Ni gUa a Yb\Ub[ `j cb`8 ]YVghÅ\`Yb

⊕`Ni [ Y`XYf`9fa ]hh`i b[ Yb`gh]Y»Yb`X]Y`6YUa hYb`]a`?Y``Yf`XYf  
J YfXÅW\h][ Yb`Ui Z`Y]bYb`9!GWč`hYfž`XYf`VYfY]hg]a`8YnYa VYf`j cf

XYa`Dfc\`]gYf`6UX`[ Yghc\`Yb`k cfXYb`k Uf`Ni XYa`ZUbXYb`g]Y`]b  
XYf`BÅ\Y`XYf`K c\bi b[ `Y]b`A cdYXž`XUg`Ua`%+`"ž``]b`XYf`  
@Yi`VYbYf`FY]gghfU»Y`j YfgWk`i bXYb`k Uf`"8]YgY`i`i bXY`k YfZYb`Y]b  
@]Wk`h`Ui`ZY]b`a`Ò[`]Wk`Yfk`Y]gY`[ fÒ»YfYg`BYhmk`Yf`\_j`cb`8]YVghÅ\`Yb  
]b`XYf`FY[`]cb`"

## 8]Y`6YXYi`hi`b[ `ZØf`X]Y`;`Ya`Y]bgWk`UZh

8Yf`J`cfZU``\`Uh`b]Wk`h`bi`fi`ba`]hhY`VUFY`5i`gk`]f`\_i`b[`Yb`Ui`Z`XYb  
VYhfc`ZYb`Yb`NYi`[`Ybž`gcb`XYfb`nY][`h`Ui`Wk`ž`k`]Y`k`]Wk`h][`X]Y  
K`UWk`gUa`\_Y]h`XYf`6Øf[`Yf`VY]`XYf`6Y`\_Åa`dZ`b[`j`cb`?`f]a`]bU`]hÅh  
]gh`i`ž`j`]Y`Yb`GhÅ`XhYbž`Y]bgWk`Y»`]Wk`8`fYg`XYbž`Yf`YVYb`X]Y  
5bk`c\b`Yf`Y]bY`Ni`bU`a`Y`j`cb`8]YVghÅ\`Ybž`k`Ug`XUg`;`YZØ\`j`cb  
G]Wk`Yf\`Y]h`VYY]bhfÅ`Wk`h][`Yb`\_Ubb`"Gc`Wk`Y`J`cfZÅ``Y`ZcfXYfb`X]Y  
;`Ya`Y]bgWk`UZh`\`YfUi`gž`ni`gUa`a`Ybni`UfVY]hYbž`i`a`XYb  
J`YfVfY`Wk`Yb`gfU`hYb`Yb`h[`Y[`Ybni`k`]f`\_Yb`i`bX`ZØf`Y]bY`g]Wk`YfY  
I`a`[`YVi`b[`ni`gcf[`Yb`"

## 5\_`hi`Y``Y`@U[`Y`XYf`9fa`]hh`i`b[`Yb

8]Y`Dc`nY]`\`Uh`X]Y`9fa`]hh`i`b[`Yb`ni`X]YgYb`8]YVghÅ\`Yb  
Ui`Z[`Ybca`a`Yb`i`bX`dfØž`ž`cV`Yg`J`YfV]bXi`b[`Yb`nk`]gWk`Yb`XYb  
j`YfgWk`]YXYbYb`J`cfZÅ``Yb`[`]Vh`"8]Y`6Y\`ØfXYb`fi`ZYb`X]Y`6Øf[`Yf  
XUni`Ui`Zž`Ui`Za`Yf`\_gUa`ni`gY]b`i`bX`j`YfXÅ`Wk`h][`Y`5\_`h]j`]hÅhYb`gcZcfh  
ni`a`Y`XYb`"8i`fWk`j`YfghÅ`f`hY`Gi`fj`Y]`UbW`i`bX`X]Y  
Ni`gUa`a`YbUfVY]h`a`]h`XYf`;`Ya`Y]bgWk`UZh`\`c`ZYb`X]Y`9fa`]hh`Yfž  
k`Y]hYfY`i`Å``Y`Ui`Zni`\_`ÅfYb`i`bX`X]Y`G]Wk`Yf\`Y]h`i`b`8`fYg`XYb!`@Yi`VYb  
ni`Yf\`Ø\`Yb`"

8]YgYf`J`cfZU``j`YfXYi`h]Wk`h`X]Y`<`YfUi`gZcfXYfi`b[`Yb`]a`6`YfY]Wk`XYf  
G]Wk`Yf\`Y]h`i`bX`X]Y`bchk`YbX][`Y`Ni`gUa`a`YbUfVY]h`nk`]gWk`Yb  
5bk`c\b`Yfb`i`bX`Dc`nY]ž`i`a`Y]b`[`fÒ»YfYg`;`YZØ\`X`XYf`G]Wk`Yf\`Y]h`i`b  
XYb`Y][`YbYb`J`]YfhY`b`ni`ZØfXYfb`"

·`B5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY