

8]Y`Ni _i bZh`XYf`l bhYfbY`a YbgVYfUhi b[.
< Y]bf]W\`< Y]bY`7cbgi`h]b[`]b`8ØggY`XcfZ

< Y]bf]W\`< Y]bY`7cbgi`h]b[`Y"J`"]b`8ØggY`XcfZ`≠bcj Uh]j Y
l bhYfbY`a YbgVYfUhi b[`Xi fW\`ghi XYbh]gWY`9l nY`Ybn`gY]h
&\$ \$+"`

≠`XYf`gW\`bY`YV][Yb`K`Y`h`XYf`l bhYfbY`a YbgVYfUhi b[ž]b`XYf
gh`AbX][`bYi`Y`<YfUi`gZcfXYfi`b[Yb`i`bX`@Øgi`b[Yb`[`YZfU[`h]g]bXž`U`h
g]W\`< Y]bf]W\`< Y]bY`7cbgi`h]b[`Y"J`"U`g`Y]bY`VYXYi`hYbXY`;`fØ»`Y
YhUV`]Yfh";`Y[`fØbXYh]a``X\`f`&\$ \$+ž`gd]Y`h`XYf`8ØggY`XcfZYf`J`YfY]b
Y]bY`nYbhfU`Y`F`c`Y`ž`k`Ybb`Y`g`XUfi`a`[`Y\`hž`ghi`XYbh]gWY`
≠bcj Uh]cbg`fUZh`a`]h`dfU]`g[`YfYW\`hYf`6YfUhi`b[`ni`j`YfV]bXYb`"A`]h
Y]bYa`Yb[`U[`]YfhYb`HYUa`i`bX`Y]bYa`VfY]hYb`BYhnk`Yf`_V]YhYh
<<`7`Y]bXfi`W_gj`c`Y`GhfUhY[`]Yb`ZØf`XYb`XYi`hgW\`Yb`A`]hY`ghUbX"

8]Y`Gh`f`_Y`j`cb`< Y]bf]W\`< Y]bY`7cbgi`h]b[`Y"J`""]Y[`hj`cf`U`Ya`]b
XYf`8]j`Yfg]h`h`gY]bYf`A`]h[`]YXYf`"A`]hfi`bX`%\$`\$`U`_h]j`Yb`A`]h[`]YXYfb
dfc`Z]h]YfYb`nU\`fY]W\`Y`?`i`bXYb`j`cb`Y]bYa`VfY]hYb`GdY`_hfi`a`Ub
:`UW\`k`]ggYb`"8]Y`C`f[`Ub]gUh]cb`]gh`U`g`9l`nY`Ybn`VYfUHYf`XYg
8Yi`hgW\`Yb`A`]hY`ghUbXg`UbYf`_Ubb`hi`bX`gY`h`h`Ui`Z`Y]b`c`Y`g`A`U»
Ub`?`fYUh]j`]h`h`i`bX`8`mbUa`_]`ž`i`a`@Øgi`b[`Yb`ni`Yb`hk`]W_Y`b`ž`X]Y
k`]f`_]W\`i`a`gY`h`vUf`g]bX"

6fUb W\Ybj]Y`ZU`h`i`bX`9l`dYfh]gY

<<`7`VYf`h`i`l`bhYfbY`a`Yb`Ui`g`i`bhYfgW\]YX`]W\Yb`6fUbW\Yb`i`bX
XYW`_h`XUVY]`H\`Ya`Yb`VYfY]W\Y`k`]Y`A`Uf`_Yh]b[`ž:`]b`Ubnd`Ubi`b[`i`bX
X][`]hU`Y`Hf`Ub`gZcf`a`Uh]cb`UV`"8]Y`gY`J`]Y`ZU`h`Yfa`Ø[`]W\`h`Yg`XYb
6YfUHYfb`ž`a`U»[`Y`gW\`bY]XYfhY`@Øgi`b[`Yb`ni`Yb`hk`]W_Y`b`ž`X]Y`XYb
]bX]j`]Xi`Y`Yb`6YXØfZb]ggYb`XYf`?`]YbhYb`[`YfYW\`h`k`YfXYb`"
≠gVYgcbXYfY`X]Y`U`_hi`Y`Yb`HfYbXg`]b`XYf`X][`]hU`Yb`K`Y`h`gY`h`Yb`

bYi Y'A U» ghÅVYž'X]Y'Yg'ni 'j YfghY\Yb'i bX'ni 'Yb_Yb' []`h"

A]h'ØVYf' (&\$'5'i a b]ž'X]Y'Ui g'j YfgW]YXYbYb': UW]f]W]hi b [Yb
ca a Ybž']gh'XUg'B Ymk Yf j cb'<Y]bf]W] <Y]bY'7cbgi `h]b ['Y"J "
Ybcfa 'i bX'V]YhYh'_cbh]bi]Yf']W]Y'7\UbW]b'ni a 'K]ggYbghfUbgZYf"
8]Y'Ni gUa a YbUfVY]h'a]hYhUV']YfhYb'DUfhbYfb'gcf [h'ni XYa
XUZØfž'XUgg'<<7'gck c'\`H\Ycf]Y'U'g'Ui W] 'DfUI]g'a]hY]bUbXYf
j Yf_bØdZYb'_Ubbž'i a 'ni _i bZhgZÅ\][Y'GhfUHY []Yb'ni 'Ybhk]W_Y'b"

8 Ug'i a ZUggYbXY'@Y]ghi b [gUb [YVchi a ZUggh'b]W]h'bi f'_Ugg]gW]Y
6YfUhi b [gUb [YVchYž'gcbXYfb'Ui W] 'b]bcj Uh]j Y'5bgÅhnYž'X]Y']b
XYb'6YfY]W]Yb'X][]hU'Y'HfUbgZcfa Uh]cb'i bX'?Øbgh]W]Y'`bhY''][Ybn
bYi Y'K Y [Y'ØZbYb'"8]Y'J Yfk YbXi b ['k]ggYbgW]UZh']W] 'Zi bX]YfhYf
A Yh\cXYb'ghY'h'g]W]Yfž'XUgg'X]Y'Ybhk]W_Y'hYb'GhfUHY []Yb'gck c'\`
Zi bX]Yfh'U'g'Ui W] 'dfU_h]_UVY''g]bX"

; YgY''gW] UZh']W] Yg'9b [U [Ya Ybh'i bX
Y\ fYbUa h']W] Y'5fVY]h

9]b'k Y]hYfYf'k]W]h][Yf'5gdY_h'XYf'5fVY]hj cb'<Y]bf]W] <Y]bY
7cbgi `h]b ['Y"J "']gh'XUg' [YgY''gW] UZh']W] Y'9b [U [Ya Ybh'"8]Y
A]h [']YXYf'ZØ\fyb'fY [Y'a Å»]['Dfc'6cbc!Dfc'Y_hY'Xi fW] 'i bX
cf [Ub]g]YfYb'K c'\`hÅh][_Y]hgj YfUbgU'hi b [Ybž'k]Y'XYb
K Y]\bUW]hgdÅW]W]Yb'_cbj c]"'8]YgY'5_h]j]hÅhYb'V]YhYb'XYb
Ghi X]YfYbXYb'b]W]h'bi f'VYfi Z]W]Y'9fZU\fi b [ž'gcbXYfb'ZØfXYfb
Ui W] 'XUg'gcn]U'Y'J YfUbhk cfhi b [gVYk i gghgY]b"

8]Y']bhYfbY'Ghfi _hi f'XYg'J YfY]bg'VUg]Yfh'Ui ZY\ fYbUa h']W]Yf
5fVY]hž'k Ug'XYb'A]h [']YXYfb'X]Y'A Ø [']W]_Y]h' []Vhž': Ø\fi b [g]'i bX
Cf [Ub]gUh]cbgYfZU\fi b [Yb'ni 'gUa a Y'b'"8]Y'ghfUHY []gW]Y'@Y]hi b [
i bX'cdYfUh]j Y'HÅh][_Y]hYb'k YfXYb'j cb'XYb'Ghi X]YfYbXYb'gY'Vgh
ØVYfbca a Ybž'k Ug'XYb'J YfY]bg [Y]gh'ghÅf'_hi bX'Y]b'l a ZY'X
gW] UZZhž']b'XYa ' `b]bcj Uh]cb'Zcf]Yfh"

8i fW] 'X]YgY'?ca V]bUh]cb'Ui g'dfU_h]gW]Ya '9b [U [Ya Ybh'i bX
U_UXYa]gW]Yf': fU [YghY''i b [' [Y']b [h'Yg'<<7ž'Y]bY'ghYhg'Zf]gW]Y
DYfgdY_h]j Y'Ui Zi bhYfbY\ a Yf]gW]Y'<YfUi gZcfXYfi b [Yb'ni
k YfZYb'"A]h'ØVYf'%%\$'YfZc' [fY]W] 'UV [YgW]'cggYbYb'Dfc'Y_hYb'gY]h

XYf'; f0bXi b[\Uh'XYf'J YfY]b'b]W'h'bi f'Y]bYb'B Ua Yb']b
8 0ggY'XcfZ'gcbXYfb'Ui W' 0VYffY[]cbU'Y'5bYf_Ybbi b['[YZi bXYb"

8 Ug'G]Y[Y'' 9I nY''YbnVYhf]YV'8Yi hgW'Yf'A]hhY`ghUbX 'a Uf_]Yfh
X]Y'E i U`]hA`hi bX'Ni j Yf`Agg][_Y]hj'cb'<<7']b'XYf'6fUbW'Y''8]YgYg
NYfh]Z]_Uhž'XUg'Ui Z'bYi hfU'Yb'8UhYb'VUg]Yfhž\YVh'X]Y'Cf[Ub]gUh]cb
U'g'j Yf`Agg`]W'Yb'DUf'hbYf'ja 'XYi hgW'Yb'K]fhgW'UZhgfUi a '\Yf]cf
i bX'ii bhYfghfY]W'h'XUg'Yfbgh\UZhY'9b[U[Ya Ybh'Z0f'X]Y': 0fXYfi b[
XYg'A]hhY`ghUbXg"

A]h'Y]bYa 'Yb[U[]YfhYb'J c fghUbXž'VYghY\YbX'Ui g': UW' _fA`ZhYbž'X]Y
]b'ii bhYfgW']YX`]W'Yb'6YfY]W'Yb'k]Y'K]fhgW'UZhgdgm'W'c`c[]Yž
<i a Ub'FYgci fW'g'ii bX'8UhYba UbU[Ya Ybh'GdYn]U'k]ggYb
a]hVf]b[Ybž'k]fX'Ui W'ni _0bZh['g]W'Yf[YghY`hž'XUgg'<Y]bf]W'
<Y]bY'7cbgi `h]b['Y"J"'XYb'5bZcfXYfi b[Yb'XYf'K]fhgW'UZh'dfcU_h]j
VY[Y[bYh"

: 0f'i bhYfbY\ a Ybž'X]Y'Y]bY'ni j Yf`Agg][Y'ii bX']bbcj Uh]j Y
6YfUhi b['gi W'Ybž']gh'<Y]bf]W' '<Y]bY'7cbgi `h]b['Y"J"'Y]bY
Yfgh_`Ugg][Y'5XfYggY''8i fW'XYb' _cbh]bi]Yf`]W'Yb'5i ghUi gW'a]h
DUf'hbYfb'ii bX'5'ii a b]'V'Y]Vh'XYf'J YfY]b'Ua 'Di `g'XYf'NY]h'ii bX']gh
gca]h'icdh]a U'Ui Z[YghY`hž'ii a 'XYb'<YfUi gZcfXYfi b[Yb'XYf'
Ni _i bZh'ni 'VY[Y[bYb"

8 YhU]`g

6Ygi W'Yb'G]Y'ii bg'Ui Z.'b!U["XY