

DUk `ccnU`&\$&(. `8 Ug`<i bXY!: Ygh]j U` `]b
8 ØggY`XcfZ`Yfk UfhYh`[fc» Y`6Ygi W\ Yf`

8 Ug`YfghY`<i bXY!: Ygh]j U` `DUk `ccnU` Z]bXYh`Ua` `&%"`i bX`&&"
GYdhYa VYf`&\$&(`]b`8 ØggY`XcfZ`ghUhh` `Y]b`9fY][b]g`ZØf
<i bXY`YV\ UVYf`i bX`]\fY`J]YfVY]bYf"

⊕`XYf`K`Y`h`XYf`<i bXY`YV\ UVYf`\ Uh`g]W\ `Y]b`gdUbbYbXYg`bYi`Yb
9j`Ybh`Ub[`Y_ØbX][hž`XUg`X]Y`<YfnYb`j`cb`<i bXYVYg]hnYfb`i`bX
XYfYb`j`]YfVY]b][Yb`i`fYi`bXYb`\ Ø\Yf`gW\`U[Yb``Åggh`8 Ug
DUk`ccnU`!: Ygh]j U`k`]fX`j`ca` `&%"`V]g`&&"`GYdhYa VYf`&\$&(`]b
8 ØggY`XcfZ`ghUhhZ]bXYb`i`bX`gc``Y]bY`dYfZY`_hY`A`Ò[`]W\`_Y]h`gY]bž
X]Y`;`Ya`Y]b`gW\`UZh`XYf`<i bXYVYg]hnYf`ni`ghÅf`_Yb"

9]b`HU[`j`c``Yf`5`_h]j`]hÅhYb`i`bX`6Y`c`\bi`b[`Yb

6Ygi`W\`Yf`XØfZYb`g]W\`Ui`Z]b`Vi`bhYg`F`U\`a`Ybdfc[`fUa`a`ZFYi`Ybž
XUg`j`]Y`Y`j`YfgW\]YXYbY`5`_h]j`]hÅhYb`V]YhYh`K`UggYfgdUgg`]a`Dcc`ž
5b`Ui`ZghY``Yb`ZØf`h]YfZYi`bX`]W\`Y`GbUW`_g`i`bX`hc``Y`J`cfhfÅ[`Y`j`cb
:`UW\`Yi`hYb`k`YfXYb`Ub[`YV`chYb``: `Øf`X]Y`<i bXYZYfYi`bXY`]gh`Yg
a`Y`\f`U`g`bi`f`Y]b`i`Ygh]j`U` `Yg`[`Y\`h`XUfi`a`ž`bYi`Y`?`cbhU`_hY`ni
_b`ØdZYb`i`bX`g]W\`a`]h`i`Y]W\`[`Yg]bbhYb`Ui`gni`hUi`gW\`Yb``8`Y
Cf[`Ub]gUhc`fYb`j`Yfgd`fYW\`Yb`b]W\`h`bi`f`GdU`»`ZØf`X]Y`<i bXYž
gcbXYfb`Ui`W\`ZØf`]\fY`A`YbgW\`Yb`Xi`fW\`j`]Y`Y
J`YfdZY[`i`b[`ga`Ò[`]W\`_Y]hYb`ZØf`X]Y`Nk`Y]VY]bYf"

H]W`_Yh]bZcfa`Uh]cbYb`i`bX`5bfY]gY

H]W`_Yhg`g]bX`ZØf`%-`9i`fc`dfc`Yfk`UW\`gYbY`DYfgcb`Yf`\`Å`h`]W\`ž
k`Å`\fYbX`<i bXY`_cgYb`cg`\]bY]b`XØfZYb``8`YbbcW\`k`]fX`XUfUi`Z
\]b[`Yk`]YgYbž`XUgg`X]Y`5bnU\`X`Yf`a`]h[`YVfUW\`hYb`<i bXY`VY]a
H]W`_Yh`_Ui`Z`Ub[`Y[`YVYb`k`YfXYb`a`i`gg``: `Øf`Y]bYb`YI`_i`g]j`Yb

Ni [Ub['YI]gh]YfYb 'Ui W\ J Ð!H]W_Yhg'ZØf'fi bX'&\$ \$'9i fcž'X]Y'XYb
6Ygi W\Yfb'Ni hf]h'ni f'J Ð!@ci b[Y'a]h'VYgcbXYfYb
5bbY\ a `]W\ _Y]hYb'Yfa Ô[`]W\Yb"

D`Uhn`ZØf`^YXYg`9j`Ybh

8 Ug': Yghj U`Z]bXYh'Ua `VY`YVhYb'GhfUbXVUX'@Øf]W_]b'8 ØggY`XcfZ
ghUhh"8]Yg'ghY`h'g]W\Yfž'XUgg'Y]b [fc» nØ[][Yf'FUi a `ZØf'X]Y
j YfgW\]YXYbYb'5_hj]hÅhYb'ni f'J YfZØ[i b['ghY\h"6YfY]hg'X]Y'YfghY
5i g[UVY'XYg': Yghj U`g'a `X\ f'&\$&' ` \Uh'X]Y' [fc» Y`B UW\ZfU[Y
bUW\`gc`W\`Y]bYf'J YfUbgU`hi b[`Ui Z[YnY][h"A]h'XYf'9fk Y]hYfi b[
Ui ZY]b [Ubnyg'K cW\YbYbXY'k]fX'X]Y'7ca a i b]hm'bcW\`ghÅf_Yf
Y]b[YVi bXYb"

G]W\Yf\Y]hga U» bU\ a Yb`ZØf`Y]bY`Ybhgd Ub b hY 5ha cgd\ÅfY

8]Y`G]W\Yf\Y]hi bX`XUg'K c\`VYZ]bXYb`XYf`<i bXY`ghY\Yb`]a
J c fXYf[fi bX"8 U\Yf'g]bX`Y]b][Y`F Y[Y`b`ni `VYUW\hYb. `5i Z`XYa
: Yghj U`[Y`ÅbXY` []h`@Y]bYbdZ]W\hž i bX`<Ui gh]YfVYg]hnyf'a ØggYb
bUW\k Y]gYbž'XUgg`]\f`<i bX`ØVYf`Y]bY`U`_hi Y`Y`Hc`k i h]a dZi b[
i bX`Y]bY`<UZhdZ]W\h] Yfg]W\Yfi b[`j YfZØ[h"6Ygh]a a hY`<i bXYž'k]Y
hfÅW\h][Y`<ØbX]bbYb`cXYf`gc`W\Y`a]h'[Ygi bX\Y]h`]W\Yb
DfcV`Ya Ybž'g]bX`j ca `9j Ybh`Ui g[YgW\`cggYbž'i a `X]Y`G]W\Yf\Y]h
U`Yf`H]YfY`ni `[Yk Å\ f`Y]ghYb"

9]b`Cfh`ZØf`5i`gnY]W\bi b[`i bX`5bYf`_Ybbi b[

9]b`VYgcbXYfYg`<][\`][\h'XYg': Yghj U`g'k]fX'X]Y`J Yf`Y]\i b[`XYf
; Yfa Ub`DYhzi YbW\f`5k UfXg`'gY]bž'Y]bY`5fh'C gWUf`ZØf`X]Y
VY`YVhYb`h]Yf]gW\Yb`7cbhYbh`7fYUhc f"8]Yg`nY][hž'k]Y`k]W\h][`X]Y
F c`Y`j cb`<Ui gh]YfYb`i bX`\fYb`6Yg]hnyfb`]b`XYf`gc n]U`Yb
A YX]Yb`UbXgW\UZh[Yk c fXYb`]gh"8 i fW\`gc`W\Y`5i`gnY]W\bi b[Yb
k]fX'X]Y`6YXYi hi b[`XYg`dcg]h]j Yb`l a [Ub[g'a]h'H]YfYb`k Y]hYf
VYhcbh"

A]hVf]b[gY`ZØf`hfYi Y`6Y[`Y]hYf

< i bXY\U`hYf`g]bX`Ui gXfØW_`]W`Y]b[Y`UXYbž`\fY`dY`n][Yb` : fYi bXY
ni a ` : Ygh]j U`a]hni bY\`a Yb``9g`k]fX`YXcW`Ya dZc`\`Ybž]j cf\Yf`ni
ØVYf`Y[Ybž`cV`XYf`< i bX`ZØf`gc`W`Y]bY`J YfUbgH`U`hi b[`[YY][bYh
]gh``5i W`k]fX`XUni `[YfUHybž`ni bÅW`gh`U`Y]bY`ni ` _ca a Ybž`i a
U`Yg`Ui g`XYf`BÅ\`Y`ni `Yf`YVYb`gck]Y`XYb`VYghYb` : fYi bX`a]h
@YW`Yf`]g`ni `VY`c`bYbž`k Ybb`a Ub`k]YXYf`bUW`<Ui gY`_ca a h`

8 Ug` DUK`ccnU `! : Ygh]j U`k]fX`b]W`h`bi f`Y]b`C`fh`XYf` : fYi XYž
gcbXYfb`Ui W`XYf`9f`_Yb`hb]g`i bX`XYg`5i ghUi gW`g`gY]b``9g
gd]Y[Y`h`XYb`Ub`U`hYb`XYb`HfYb`X`k]XYfž`<Ui gh]YfY`ni `Y]bYa
]bhY[fU`Yb`6YghUb`XhY]`XYg`@YVYbggh]`g`j]Y`Yf`A YbgW`Yb`ni
a UW`Yb`i bX`V]YhYh[`Y]W`nY]h][`Y]bY`D`UhhZc`fa ž`i a `X]Y`gW`ØbY
6Yn]Y\`i b[`nk]gW`Yb`A YbgW`i bX`H]Yf`ni `ZY]Yfb`

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY