

Dfcj c_Uh]cb`]b`8ØggY`XcfZ. `HUi gYbXY ZY]Yfb`9fZc`[Y`j cb`9I hfYa]ghYb`°

<HG!C ZYbg]j Y`]b`Gmf]Yb. `HUi gYbXY`]b`8ØggY`XcfZ`ZY]Yfbž
6YcVUW`hYf`VYgcf[h`5i ZbU\`a Yb`ÒgYb`\]hn][Y`8YVUhhY`ØVYf
=g`Ua]ga i g`Ui g"

8ØggY`XcfZž`8Yi hgW`UbX`!`8cW`k Ug`gd]Y`h]g]W`XU`]b`XYf`BFK`!
@UbXYg\Ui dhghUXh`UV3`K`À`fYbX`]b`Gmf]Yb`XYf`J`cfa`UfgW`XYf
8gW`\UX]ghYb`ZØf`:`cfhVYk Y[i b[`gcf[hžYf[fY]ZYb`5b\`Ab[Yf`XYf
; fi ddYb`[Ubnc`ZYb`X]Y`; Y`Y[Yb`Y]h`ZØf`ž`VY`ZY]Yfb`]b
8ØggY`XcfZ`!ž`hUi gYbXY`GmfYf`j YfgUa`a Y`b`g]W`Xcfhž`i`a`X]Y
HYff]hcf]U`[Yk`]bbY`XYf`<U`Uhi`HU`f]f`U`!G`Ua`f`k`HG`!`b`Gmf]Ybg
di`g]YfYbXYa`<YfnYbž`5`Yddcž`i`bX`]b`XYb`bU`Yb`Dfcj`]bnYb`ž`X`]V
i`bX`<Ua`U`ni`ZY]Yfb`"8]Yg`[YgW]Y`h`ni`Y]bYa`NY]hdi`b`hž`Ub`XYa
X]Y`C`G8`<`VYf]W`hYhž`XUgg`X]Y`8gW]`UX]ghYb`_Y]bYf`Y]
K`]XYfghUbX`YfZi`fYb`i`bX`gc[`Uf`XYf`gmf]gW`Yb`5fa`YY`XYb
:`i`[`UZ`Yb`UV`U[Yb`_cbbhYbž`k`]Y`:`fY`]W`A`U[Un]b`Ui`gZØ`f`]W
XUf`Y[h"

8]YgY`5i`Za`ÀfgW`Y`]b`8Yi`hgW`UbX`k`YfZYb`nU`\fY]W`Y`:`fU[Yb`Ui`Z`
8Yf`J`cfk`i`fZ`Y]bY`a`Ò[`]W`Y`;`cf]Z]n]Yfi`b[`]g`Ua`]g]gW`Yf`?`f`À`žY
a`]hYb`]b`9i`fcdU`"J`]XYcg`a`UW`Yb`X]Y`F`i`bXYž`X]Y`GnYbYb
ZYgh`U`hYbž`X]Y`[Ya`]gW`hY`;`YZØ`\`gk`Y`hYb`\Yfj`cffi`ZYb`"K`À`fYbX
Y]b][Y`j`cb`XYf`j`Yf`Àb`XYfhYb`G]W`Yf`Y]hg`U[Y`]b`5`Yddc`Yfn`À`\`Ybž
gdfYW`Yb`Ub`XYfY`j`cb`Y]bYf`dc`]h]gW`Yb`5Vg]W`h`\]bhYf`XYb`:`Y]Yfb`
8cW`Y]bYg`]gh`XYi`h`]W`XUg`9W`c`]b`XYf`;`YgY`gW`Už`igW`À[h
\c\Y`K`Y`Yb`"?ca`a`YbhUfY`]b`gcn]U`Yb`A`YX]Yb`gd`fYW`Yb`6`Àb`XY/
a`UbW`Y`g]bX`i`b[`Ài`V][ž`Y]b][Y`VYi`bfi`\][hž`Ub`XYfY`Ya`d`Øfh"

9]b`5i`Zfi`f`]b`XYb`gc`n]U`Yb`A`YX]Yb

9i fcdU`U`g`bYi Y`<Y]a Uh`XYg`€G3 `Gc`XUg`l bj Yfgh`AbXb]g`Y]bYg
?ca a YbhUhcfg`i bhYf`Y]bYa `XYf`j YfvfY]hYhYb`J]XYcg"
≠cb]gW`Yfk Y]gY`a Yf`h`Ya UbX`Ubž`Yg`gY]` k]Y`j cb`Di h]b
[YghYi Yfh ž`XUgg`gc`W`Y`GnYbYb`a Ò[`]W`g]bX""8cW`k Ug`VYk Y[h
X]YgY`A YbgW`Yb`]b`8ØggY`XcfZ`ni`Y]bYa`gc`W`Yb`ÒZZYbh]W`Yb
GdY`hU`Y`3`9g`V`Y]VYb`j]Y`Y`: fU[Yb`c`ZZYbž`XcW`X]Y`Gcf[Yž`XUgg
gc`W`Y`Ni gUa`a Yb`ØbZh`Y`Y]b`ZU`gW`Yg`G][bU`gYbXYb`_ØbbhYbž`]gh
gdØfVUf"

9]b`d`c`h]gW`Yf`GW`UW`ni [3

9l dYfhYb`X]g_i h]YfYbž`cV`gc`W`Y`: Y]Yfb`Y]bY`[Yn]Y`hY`Dfcj`c`Uh]cb
XUfghY`Yb`cXYf`gW`]W`h`5i`gXfi`W`_j`cb`: fYi`XY`ØVYf`a`_]h`Åf]gW`Y
9fZc`[Y`g]bX"">XYbZU`g`]gh`_`Ufž`XUgg`X]Y`8YVUhhY`i`a`_`hY[fUh]cbž
ÒZZYbh]W`Y`C`fXbi`b[`i`bX`G]W`Yf`Y]hY]ba`U`a`Y`f`YbhZUW`h`]gh"
GdUbbYbX`V`Y]Vhž`k`]Y`g]W`X]Y`G]hi`Uh]cb`k`Y]hYf`Ybhk`]W`_Y`b`k`]fX
i`bX`k`Y`W`Y`A`U»`bU`a`Ybž`ZU`g`ØVYf`U`i`dhž`Yf[f]ZZYb`k`YfXYbž`i`a
XYfUfh][Y`J`YfgUa`a`i`b[Yb`]b`Ni`_i`bZh`ni`j`Yf`]bXYfb"

8cW`k`Å`fYbX`X]Y`8]g_i`gg]cbYb`hcVYbž`V`Y]Vh`Y]bYg
i`bj`Yf`_YbbVUf.`8]YgY`9fY][b]ggY`UVYb`X]Y`5i`Za`Yf`gUa`_Y]h`Ui`Z
g]W`[Ync[Yb`i`bX`k`YfXYb`]b`XYb`_ca`a`YbXYb`HU[Yb`g]W`Yf`]W`
bcW`ZØf`nU`fY]W`Y`GW`U[nY]Yb`gc`f[Yb""8Ybb`k`]Y`**Mc`i`Hi`VY`
J`]XYcg`nY**[Ybž[Y`h`Yg`Y]Yf`i`a`a`Y`f`U`g`bi`f`Y]bY`5bgUa`a`i`b[
j`cb`A`YbgW`Yb`_Yg`]gh`Y]b`G][bU`ž`XUg`j`YfgW`]YXYbY`9VYbYb
VYfØ`fh"8UVY]V`Y]Vh`ni`_c`ZZYbž`XUgg`XYf`dc`h]gW`Yb`8]a`Ybg]cb
XYg`;`YgW`Y`Ybg`_Y]bY`_`Àb[YfY`GW`UhhYbk`]f`_i`b[`]bbYk`c`b`h"

8YhU]`g	
Cfh	8ØggY`XcfZ`8Yi`hgW`UbX

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U["XY