

: f]YXYbg_i bX[YVi b['[Y[Yb'6i bXYgk Y\ f!
6UbbYf']a '? U]Zi !6UX

5_hj] ghYb'YbhZYfbhYb'Y]b'i a ghf]hhYbYg'6i bXYgk Y\ f!6UbbYf
]a '? U]Zi !6UX'bUW'Y]bYf': f]YXYbg_i bX[YVi b[ž'k Ug'ZØf
8]g_i gg]cbYb'gcf[hY"

8 Ug'? U]Zi !6UX]b'< Ua Vi f['VYZ]bXYh'g]W'ja ': c_i g'_cbhfcj YfgYf
8]g_i gg]cbYb'ØVYf'X]Y'K YfVYU_h]cb'XYf'6i bXYgk Y\ f"'5a
j Yf[Ub[YbYb'A]hkc W' \UVYb'5_hj] ghYb'X]Y'æ]h]Uhj Y'Yf[f]ZZbž
i a 'Y]b'[fc» Yg'6UbbYfž'XUg'ZØf'XYb'9]bgh]Y[']b'X]Y'A Uf]bY'k YfVYb
gc'hYž'ni 'YbhZYfbYb"'8]YgY'5_h]cb']gh'b]W'h'bi f'Y]b'5i gXfi W_XYg
K]XYfghUbXg[Y[Yb'A]]hUf]g]Yfi b[ž'gcbXYfb'\Uh'Ui W'Y]bY
VfY]hYfY'8YVUhY'ØVYf'X]Y'Fc''Y'XYf'6i bXYgk Y\ f'i bX'\fY
K YfVi b[']'b'ØZZYbh]WYb'9]bf]W'hi b[Yb'Ub[Yghc» Yb"

8]Y'8Ya c'i bX']\fY'; fØbXY

8]Y'5_h]cb'k i fXY'j cb'XYf': f]YXYbg]b]h]Uhj Y'9]a gVØhhY''i bX'XYa
Y\Ya U'] [Yb'6Yn]f_gUV[YcfXbYhYb'DYhYf': i hnY]h'cf[Ub]g]Yfh"8Yf
DfchYgh'VY[Ubb'_i fn'j cf'%&'l \f'i bX'nc[ž'Ui h'Dc`nY]VYf]W'hYbž
V]g'ni '* \$'HY]'bY\ a Yf'Ub"'8]j YfgY'FYXbYfž'XUfi bhYf'Ui W'X]Y
ZfU_h]cbg'cgYb'6Øf[YfgW'UZh]gUV[YcfXbYhYb'A Ufh]b'8c'nYf'i bX
A Yh]b'? UmUž'Ài » YfhYb']\fY'?f]h]_Ub'XYf'6i bXYgk Y\fk YfVi b["
8]YgY'gY]b]W'h'bi f'Y]bY'Y]bZUWY'FY'_Ua Yž'gcbXYfb'ghY\Y
gma Vc`gW'ZØf'X]Y'A]]hUf]g]Yfi b['XYf': YgY''gW'UZh"8c'nYf
VYhcbhYž'XUgg'XYf'VYk cfVYbY' ?Uff]YfYgdfi b[']'b'K U\ f\Y]h'Y]b
?Uff]YfYgdfi b[']'b'XYb'HcX'gY]"

F YU_h]cbYb'Ui Z'X]Y'DfchYghY

8]Y'gcZcfh][Y'FYU_h]cb'XYf'6UXY[ÀghY'k Uf'dcg]h]j ž'j]Y'Y

Udd`Ui X]YfhYb`XYb`5_hj]ghYb`k`À`fYbX`]\fYf`Yhk`U`ZØbZa`]bØh][`Yb`
DfchYghU_h]cb";`Ya`Y]bgUa` `]\Y`hYb`g]Y`HfUbgdUfYbhY` `cW`ž`X]Y`
[`Y[`Yb`X]Y`A`]]hUf]g]Yfi`b[`i`bX`FY`_fi`h]Yfi`b[`Xi`fW`X]Y`
6i`bXYgk`Y`f`dfchYgh]YfhYb`"6`ÀXYf`UbXž`XYf`6YhfY]VYf`XYg`?`U]Zi`!
6UXYgž`fYU[]YfhY`Y`XcW`a`]hY]bYa` `<Ui`gj`YfVch`ZØf`X]Y`5_hj]ghYb`
i`bX`XYf`5bnY][`Y`XYg`J`cfZU`g`"8`Ug`i`a`ghf]hhYbY`6`UbbYf`k`i`fXY`
UbgW`]Y»`YbX`k`]YXYf`Ub`gY]bYb`D`Uhn[`Y`À`b[`hž`k`Ug`X]Y`
J`Yf`Àf[`Yfi`b[`XYf`f`YXYbg]b]h]Uhj`Y`ØVYf`X]Y`ZY`YbXY`F`ØW_g]W`h`
Ui`Z`ÖZYbh]W`Y`A`Y]bi`b[`Yb`j`Yfgh`Àf`hY"

2 ZZYbh`]W`Y`K`U`f`b`Y`a`i`b[`i`bX`6YXYi`hi`b[

8Yf`DfchYgh]`cf`XYa` `?`U]Zi`!6UX`nY][`h`X]Y`ni`bY`a`YbXY`GYbg]V`]]h`À`h`
]b`XYf`;`YgY`g`W`UZh[`Y[`Yb`ØVYf`XYa` `H`Y`a`U`A`]]h`Àf`i`bX`XYggYb`
9]bZi`gg`Ui`Z`ÖZYbh]W`Y`F`Ài`a`Y`"9]bY`HY]`bY`a`Yf]b`VYhc`bhYž`XUgg`
g]Y`X]Y`K`YfVi`b[`c`Vgn`Øb`Z]bXYž`XU`g]Y`XUg`H`ØhYb`i`bX`GhYfVYb`
[`cf]Z]n]YfYž`k`Ug`ZØf`j`]Y`Y`Y]bY`]bU`nYd`hUV`Y`6`chgW`UZh`XUfghY`"h`
8Yf` `c`Y`5`hYfgXi`fW`gW`b]hh`XYf`HY]`bY`a`Yf`k`]fX`c`Zi`U`g`NY]W`Yb`
XUZØf`[`Yk`YfhYhž`XUgg`Øb[`YfY`;`YbYfUh]cbYb`k`Yb][`Yf`Yb[`U[]Yfh`
g]bXž`k`Ybb`Yg`i`a` `:`f]YXYb`i`bX`5bh]!A`]]hUf]ga`i`g[`Y`h`"

8]Y`F`c`Y`XYg`?`U]Zi`!6UXYg`]b`XYf`8YVUhhY

8Ug`?`U]Zi`!6UXž`U`g`Y]b`VY`]YVhYf`C`fh`ZØf`9f`c`i`b[`i`bX`f`Y]nY]hž`
k`]fX`Xi`fW`X`YfUfh][`Y`5_h]cbYb`ni`Y]bYa` `GW`Ui`d`Uhn`ZØf`
[`YgY`g`W`UZh]W`Y`5i`gY]bUbXYfgYhni`b[`Yb`"Hfch`n`XYg`ÖZYbh]W`Yb`
8fi`W_g`i`bX`XYf`_`UfYb`5V`Y`bi`b[`]b`HY]`Yb`XYf`6Yj`Ø`_Yfi`b[` `Uh`
6`ÀXYf`UbX`Yb`hgW`]YXYbž`X]Y`K`YfVYU_h]cb`b]W`h]j`cf`nY]h][`ni`
VYYbXYb`"8]YgYf`I`a`ghUbX`k`]fZh`fU[`Yb`XUfØVYf`Ui`Zž`k`]Y`
`gh]hi`h]cbYb`a`]h`d`c`h]gW`Ya` `8fi`W`_i`a` [`Y`Yb`i`bX`k`Y`W`Y`
J`YfUbhk`cfhi`b[`g]Y`]b`XYf`J`Yfa`]h`i`b[`j`cb`K`YfhYb`ØVYfbY`a`Yb`"

5`g`:`Un]h`]gh`ni`gU[`Ybž`XUgg`X]Y`5i`gY]bUbXYfgYhni`b[`i`a`XUg`
6i`bXYgk`Y`f`!6UbbYf`]a` `?`U]Zi`!6UX`b]W`h`bi`f`Y]b`]gc`YfhYf`J`cfZU`
]ghž`gc`bXYfb`HY]`Y]bYg`[`fØ»`YfYb`[`YgY`g`W`UZh]W`Yb`8]g_i`fgYgž`XYf`
X]Y`A`]]hUf]g]Yfi`b[`XYg`ÖZYbh]W`Yb`@VYbg`]b`XYb`:`c`_i`g`fØW`h`
8Yf`K`]XYfghUbX`XYf`5_hj]ghYb`i`bX`X]Y`FYU_h]cb`XYf`6UXY[`ÀghY`
j`YfXYi`h]W`Yb`XUg`6YXØfZb]g`bUW`Y]bYf`8]g_i`gg]cb`ØVYf`

: f]YXYbgZÖfXYfi b['i bX'X]Y'F c`Y'XYg'A]]hÅfg:]b'XYf'\Yi h][Yb
; YgY`gWUZh"

' B 5;

8 YhU]`g

6Ygi WYb'G]Y'i bg'Ui Z.'b!U["XY