

## A Uf]Y`5a ]ÄfY. 'J ca ' < UUfUi gZU``ni f GY`Vgh`]YVY' '9]b`a i h][ Yf`K UbXY`

A cXY`A Uf]Y`5a ]ÄfY`gdf]W`h`c`ZYb`ØVYf`]\fYb`< UUfUi gZU``ž  
XYb`g]Y`U`g`ghfYggVYX]b[ `h`]XYbh]Z]n]YfhYž`i`bX`]\fYb`K`Y[ `ni`f  
GY`Vgh`]YVY"

<Ua`Vi`f[ ``8`Ug`]bgd]f]YfYbXY`@YVYb`j`cb`A`cXY`A`Uf]Y`5a`]ÄfY  
nY][`hž`k`]Y`GY`Vgh`]YVY`i`bX`dYfgØb`]W`Y`9b`hk`]W`\_`i`b[ `Xi`fW`  
<YfUi`gZc`fXYfi`b[`Yb`[`YZØfXYfh`k`YfXYb`\_ØbbYb``Ä`fY`ØZYb`h]W`Y  
5i`gY]bUbXYfgYhni`b[ `a`]h`XYa`H`Y`a`U`< UUfUi`gZU``\`Uh`b]W`h`bi`f  
]\f`Y][`YbYg`@YVYb`ž`gcbXYfb`Ui`W`X`Ug`6Yk`i`gghgY]b`ZØf`a`YbhU`Y  
;`Ygi`bX`Y]h[`YghÄf`\_h"

## 9]b`?`Ua`dZ`i`a`X`Ug`GY`VghV]`X

A`Uf]Y`5a`]ÄfY`ž`Y]b`YfZc`[`fY]W`Yg`A`cXY`Ui`g`XYa`<`Ua`Vi`f[`Yf  
GhUXhY]`<`Ufj`YghY`i`XYž`k`Uf`j`cb`Y]bYa`VYgcbXYfg  
Y]bgW`bY]XYbXYb`9f`YVb]g`VYhfc`ZYb`ž`XUg`g]Y`j`cf`bYi`Y  
<YfUi`gZc`fXYfi`b[`Yb`ghY`hY``K`Ä`fYbX`g]Y`]b`]\fYf`?`Uff]YfY`a`]h  
;`fØ»`Yb`k`]Y`8]YhYf`6c`Yb`Ui`Z`Hci`f[`]b[`i`bX`]b`A`i`g]\_`]XYcg  
XfY`hY`ž`VY[`Ubb`g]Y`&\$%,`ž`a`]h`<`UUfUi`gZU``ni`\_`Äa`dZYb``8]YgYf  
F`ØW`gW`U[`U`hY`ZØf`g]Y`YXcW`k`Y]hfY]W`YbXY`5i`gk`]f`\_`i`b[`Yb`Ui`Z  
]\f`@YVYb`i`bX`]\fY`;`Ygi`bX`Y]h"

## 8`Yf`5`b`ZUb[`Y]bYf`F`Y]gY

5i`Z[`Yk`UW`gYb`]b`Y]bYa`gcn]U`Yb`6fYbbdi`b`\_`h`]b`GhY]`g`l`cc`d`ž  
k`i`gghY`5a`]ÄfY`ž`k`]Y`k`]W`h][`Yg`k`Uf`ž`]\fY`?`]bX`Y]h`]\bhYf`g]W`ni  
`UggYb`i`bX`bYi`Y`K`Y[`Y`ni`[`Y`Yb``8Yf`8i`fW`Vfi`W`U`g`A`cXY`\_`Ua  
a`]h`%(`Ä`fYb`ž`U`g`Y]b`Gw`i`h`g]Y`YbhXYW`hY``8]Yg`k`i`fXY`ni`f  
9]bhf]h`hg`\_`UfhY`]b`Y]bY`bYi`Y`K`Y`hž`X]Y`]\fYb`<`cf]ncbh`Yfk`Y]hYfhY

i bX`]\f`U`Z`gWk ]Yf][ Y`l a ghAbXY`ni`ØVYfk ]bXYb"

I fgUWXYbZc fgWxi b[ ` `a Y`f`U`g`bi`f`Y]b  
d`mg]gWXYg`DfcV`Ya

5`g`]\f`<UUfUi gZU``VY[ Ubbž`gi W`hY`A Uf]Y`VY]`j YfgWXYXYbYb  
ŸfnhYb`bUW`5bhk`cfhYb`"G]Y`Xi`fW`]YZ`nU`fY]WXY`HYghgž`XUfi`bhYf`  
6`i`hi`bhYfgi`Wxi`b[ Yb`i`bX`A`FHgž`XU`X]Y`[ Ygi`bX`Y]h]WXYb  
<]bhYf[f`ØbXY`]\fYf`Gma`dhca`Y`ZØf`g]Y`VYgc`f[ b]gYffY[ YbX`k`UfYb`  
]bgVYgcbXYfY`Ui`Z[ fi`bX`XYf`hfU[ ]gWXYb`GW]W`gU`Y`]b`]\fYf`  
: Ua`j`]Y`"8Yf`<UUfUi gZU``ghY`hY`g]WXY`YhnhYbX`]WXY`U`g  
ghfYggVYX]b[ hi`bX`a`YbhU`VYX]b[ h`YfUi`gž`k`Ug`5a`]ÄfY`ni`Y]bYa  
h]YZb`l`a`XYb`\_Yb`Ub`fY[ hY"

9]b`k`]W`h][ Yf`GW`f]hh`ni`f`<Y`]i`b[

⇒a`FU`a`Yb`]\fYf`Ya`ch]cbU`Yb`i`bX`d`mg]gWXYb`FY`UV]`]hUh]cb  
YbhgWXYX`g]WXY`5a`]ÄfY`ZØf`7cUW]b[ gi`bX`Ybhk`]W`Y`hY`bYi`Y  
GhfUhY[ ]Yb`ni`f`GY`VghZØfgc`f[ Y`"⇒fY`5i`gY]bUbXYfgYhni`b[ `a`]h  
H`Ya`Yb`k`]Y`GY`Vgh]YVY`ZØ`fhY`b]W`h`bi`f`ni`Y]bYa`7ca`YVUW`  
]\fYf`<UUfY`Xi`fW`]bb`cj`Uh]j`Y`6Y`U`bX`i`b[ ga`Yh`cXYb`ž`gcbXYfb  
nY][ hY`]\fž`XUgg`k`U`fY`GW`Øb`Y]h`b]W`h`j`cb`Äi`»YfYb`: U`hc`fYb`k`]Y  
<UUfYb`UV`Äb[ h"

⇒bgd]fUh]cbgei`Y``Y`ZØf`UbXYfY`:`fUi`Yb

5a`]ÄfYg`HfUbgZc`fa`Uh]cb`]gh`VYa`Yf`\_Ybgk`Yfh`"G]Y`hfÄ[ h`Yhnh`ghc`n  
Y]bYb`VY]bU`Y`[ `UhhfUg]YfhYb`?`cd`Ž`k`Ug`g]Y`U`g`]\fYb`bYi`Yb`@cc`\_`  
YhUV`]Yfh`U`h`" ⇒W`ZØ`Y`a`]W`k`c`X`Ua`]h`ž`gU[ h`g]Y`a`]h  
Ni`j`Yfg]W`h`i`bX`a`ØW`hY`UbXYfY`:`fUi`Yb`X`Uni`Yfa`i`h][ Ybž`]\fY  
Y][ YbY`GW`Øb`Y]h`i`bUV`Äb[ ][ `j`cb`Äi`»YfYb`B`cfa`Yb`ni  
Yf`\_YbbYb`"⇒f`A`chc`]gh`\_Uf`.`K`Y]V`]W`\_Y]h]gh`b]W`h`j`cb`Ub[ Yb  
<UUfYb`UV`Äb[ ][ ž`:`fUi`Yb`g]bX`Ui`W`c`b`Y`<UUfY`gW`Øb"

: Un]h.`GY`Vgh`]YVY`Xi`fW`<YfUi`gZc`fXYfi`b[ Yb

A`Uf]Y`5a`]ÄfYg`:`YgWXYW`hY`]gh`Y]b`YVYbX][ Yg`6Y]gd]Y`XU`ZØfž`k`]Y

k ]f'i bg`Xi fW`gWY]bVUf`bY[ Uh]j Y`9fZU\fi b[ Yb`k Y]hYfYbhk ]W\_Y`b  
\_ÒbbYb"" ðfY`G]W`hk Y]gYb`Ui Z`GY`Vgh`YVY`i bX  
?ÒfdYfk U\fbY\ a i b[ ` \UVYb`Y]bY`k UW`gYbXY` ; Ya Y]bgW`UZhj cb  
: fUi Yb`]bgd]f]Yfhž`X]Y`YVYbZU`g`a ]h`i bg]W`Yf\Y]hYb`\_Àa dZYb"" ðf  
9b[ U[ Ya Ybhi bX`]\fY`CZZYb\Y]h`a UW`Yb`g]Y`ni `Y]bYf`ghUf\_Yb  
Gh]a a Y`]b`XYf`8]g\_i gg]cb`ØVYf`a YbhU`Y` ; Ygi bX\Y]h`i bX  
dYfgÒb`]W`Y` ðYbh]h`h"

## A Y`f`ni a `H`Ya U

- ; BHA `!G]Y[ Yf]b.` A UW`h`a ]W`hfUi f][ ž`XUgg`X]Y`G\ck  
bcW``Ài Zh
- A ]h` A Ua a U`A ]U .`A ]`]cbYb`?`]W\_g`ZØf`g]b[ YbXYb`6Uf]ghU
- ð`X]YgYf` : Ua ]]Y`g]bX`U`Y`XfY]`? ]bXYf`\_`Y]bY` : YfbgY`ghUfg

• B5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY