

Dfc hYgh]a ' ? U]Zi !6UX. '5i ZfY[i b['i a
6i bXYgk Y\ f!K YfVi b[

=a ' ? U]Zi !6UX]b '9]a gVØhhY` `dfchYgh]YfYb ') \$ '5_h]j]ghYb
[Y[Yb 'Y]b '6i bXYgk Y\ f!6UbbYf" ' ? f]h]_Yf 'bYbbYb 'X]Y
K YfVi b[' [YgW\ a UW_`cg"

GhUbX. ' ' % "\$ + "& \$ & (' % (. (* ' ! \ f

=a ' < Ua Vi f[Yf 'GhUXhhY] '9]a gVØhhY` []Vh'Yg'XYfnY]h'Y]bY '\]hn][Y
8YVUhhY'ØVYf'X]Y'K YfVi b['XYf'6i bXYgk Y\ fž'X]Y ']a ' ? U]Zi !6UX
d'U_Uh]Yfh]]gh" '9]b '6UbbYfž'k Y\ WYg'U_h]j 'ZØf'X]Y ' ? Uff]YfYW\ UbW\ b
VY] 'XYf'6i bXYga Uf]bY 'k]fVhž '\ Uh'gck c\ '6YZØfk cfhYf'U'g'Ui W\
? f]h]_Yf 'a cV]]g]Yfh" '8Yf'Dfc hYgh'X]YgYf'K cW\ Y '\ Uh'X]Y 'ÖZYb'h]W\ Y
5i Za Yf_gUa _Y]h'Ui ZX]Y ' ? cbhfcj YfgYb'fi bX'i a 'A]]hÅfk YfVi b[
i bX'XYfYb'GhY`Ybk Yfh]b'XYf'; YgY`gW\ UZh[Y'Yb_h"

8 Ug'D`U_Uh'i bX'X]Y'XUa]h'j YfVi bXYbY
? cbhfcj YfgY

8 Ug'D`U_Uhž'XUg'VY]]Y'Yb'6UXY[ÀghYb'ZØf'I ba i h'gcf[hž'hfÅ[h
XYb'G`c[Ub' ? Uff]YfYgd fi b[" 'I bhYfghØhnh'j cb'XYf
: f]YXYbg]b]h]Uh]j Y'9]a gVØhhY` `dfchYgh]YfYb 'Yhk U') \$ '5_h]j]ghYb
[Y[Yb'X]Y'K YfVi b[" '< c` [Yf'; f]YVbYfž'Y]bYf'XYf'C f[Ub]gUhc fYbž
VYnY]W\ bYh'XUg'D`U_Uh'U'g' [YgW\ a UW_`cg 'i bX'_f]h]g]Yfhž'XUgg'X]Y
6i bXYgk Y\ f'† b[Y'A YbgW\ Yb'UbgdfYW\ Yž'i a 'g]Y'ZØf'Y]b'f]g_UbhYg
6Yfi ZgZY'X'ni '[Yk]bbYb" : Øf']\ b'_ØbbhY'a Ub'Ui W\ 'j cb'Y]bYa
' ? Uff]YfYgd fi b[']b'XYb'HcX 'gd fYW\ Ybž'XU'Yf'X]Y'; YZU\ fYb'XYg
A]]hÅfX]YbghYg'Ui Zg'GW\ ÅfZghY'j Yfi fhY]'h"

I bhYfghØhni b['Ui g'XYf'K]fhgW\ UZh

æ ; Y[YbgUhn`XUni`ghY\`h`X]Y`A`Y]bi`b[`XYg`?`U]Z`!6UX!6YhfY]VYfg
6`ÀXYf`UbX`" `æ`Y]bYf`c`Z]n]Y`Yb`9f`_`Àfi`b[`gdFYW`Yb`g]Y`g]W`_`Uf
Z0f`X]Y`K`YfVi`b[`XYf`6i`bXYgk`Y\`f`Ui`g`i`bX`VYhcbYbž`XUgg`X]YgY
Z0f`K`YfhY`k`j]Y`8Ya`c`_fUh]Yž: f]YXYb`i`bX: fY]\`Y]h`ghY\`Y`"G]Y
Uf[i`a`Ybh]YfYbž`XUgg`X]Y`6i`bXYgk`Y\`f`j`ca`i`6i`bXYghU[`Y[]h]a`j]Yfh
]gh`i`bX`[`Ub`n`k`Yb][`Y`6UXY[`ÀghY`6YXYb`_Yb`[`Y[`Yb`XUg`6UbbYf
[`Y`Ài`»`Yfh`\`ÀhhYb`"8]Yg`j`YfXYi`h`]W`h`X`Yb`GdU[`Uh`nk`]gW`Yb
k`]fhgW`UZh`]W`Yb`i`æ`hYfYggYb`i`bX`[`YgY`g`W`UZh`]W`
j`YfUbhk`cfh`]W`Ya`i`<`UbXY`b`"

8]Y`F`Ygcb`Ub`n`]b`X`Y`f`;`Y`a`Y]b`g`W`U`Z`h`

8Yf`DfchYgh`\`Uh`b]W`h`bi`f`Z0f`Gd`Ubbi`b[`Yb`nk`]gW`Yb`XYb
5`_`h]j`]ghYb`i`bX`XYa`i`6YhfY]VYf`[`Ygcf[`hž`gcbXYfb`Ui`W`i]b`XYf
VfY]hYb`²`ZZYbh`]W`_Y]h`i: fU[`Yb`Ui`Z[`Yk`cfZYb`"æ`Y]bYf`NY]hž`]b`XYf
A`]h`Àf[`Àb[`Y`i`bX`g]W`Yf`\`Y]hgdc`]h]gW`Y`H\`Ya`Yb`VYgcbXYfg
fY`Y`j`Ub`h`g]bXž`nY][`h`X]YgYf`J`cfZU`ž`XUgg`X]Y`A`Y]bi`b[`Yb`XUf0VYf
k`Y]h`Ui`gY]b`UbXYf[`Y\`Yb`"K`À\`fYbX`X]Y`Y]bYb`]b`XYf`K`YfVi`b[`Y]bY
k`Yfhj`c`Y`A`0[`]W`_Y]h`Z0f`†`b[`Y`A`YbgW`Yb`gY\`Ybž`_f]h]g]YfYb
UbXYfY`X]Y`5fhi`bX`K`Y]gYž`k`j]Y`X]Y`6i`bXYgk`Y\`f`i`a`B`UW`k`i`W`g
k`]fVh`"

9]b`Y`8`Y`V`U`h`h`Y`0`V`Y`f`K`Y`f`h`Y`i`b`X`B`c`f`a`Y`b`

8]YgYf`J`cfZU`j]a`i`?`U]Z`!6UX`]gh`b]W`h`bi`f`Y]bY`c`_`U`Y
5i`gY]b`UbXYfgYhni`b[`"9f`ghY\`h]a`i`?`cbhYI`h`Y]bYf`VfY]hYfYb
8]g`_i`gg]cb`0VYf`X]Y`F`c`Y`XYg`A`]h`Àfg`]b`XYf`;`YgY`g`W`U`Z`h`i`b`X`X]Y
Yh\]gW`Yb`i`æ`d`]_Uh]cbYbž`X]Y`a`]h`XYf`F`Y`_fi`h]Yfi`b[`†`b[`Yf
A`YbgW`Yb`j`YfVi`bXYb`g]bX`"8]Y`F`Y`U`_h]cbYb`Ui`Z`XUg`6UbbYf
gd]Y[`Y`b`X]Y`GdU`hi`b[`k`]XYfž`X]Y`c`Z`a`U`g`]b`XYf`XYi`hgW`Yb
;`YgY`g`W`U`Z`h`i`V`Y`c`V`U`W`h`Y`b`]ghž`k`Yb`b`Y`g`i`a`X]Y`H\`Ya`Yb
: f]YXYbž`G]W`Yf`\`Y]h`i`bX`k`]fhgW`UZh`]W`Y`æ`hYfYggYb`[`Y\`h`"

8]Y`i`bhYfgW]YX`]W`Y`K`U\`fbY\`a`i`b[`j`cb`A`]h`Àfk`YfVi`b[`]0bbhY
Ui`W`i]b`XYb`_ca`a`YbXYb`K`cW`Yb`ni`k`Y]hYfYb`8]g`_i`gg]cbYb`]b
XYf`GhUXh`Z0f`Yb`"K`]Y`k`]W`h][`]gh`Y`gž`XUgg`gc`W`Y`H\`Ya`Yb`]b
²`ZZYbh`]W`_Y]h`i`bX`A`YX]Yb`VY\`UbXY`h`k`YfXYb3`8Yf`DfchYgh`nY][`hž
XUgg`X]Y`60f[`Yf`]b`9]a`gV0hhY`VYfY]h`g]bXž`g]W`a`]h`X]YgYb`i: fU[`Yb

Ui gY]bUbXYfni gYhnYb`i bX`X]Y`K YfhYž`ZØf`X]Y`g]Y`Y]bghY`Ybž`U_h]j
ni`j YfhY]X][Yb"

8]YgYg`H\Ya U`]a`Dfc[fUa a .

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