

5`X]`_bUW_h`DfY]gY°`9i ZUV` : U\ffUXhfÀ[Yf
UV` \Yi hY`gYbgUh]cbY``` [Øbgh][°

5`X]`V]YhYh`UV`XYa `` "5df]"&\$&) `Y]bYb` : U\ffUXhfÀ[Yf`j`cb
9i ZUV`Ub" `>hnh`cb`]bY`gdUFYb`i bX`VYei Ya `bUW`<Ui gY
`]YZYfb`UggYb`°

5`X]`GØXž`8Yi hgW`UbX`!`8Yf`8]gW`ci bhYf`5`X]`GØX` \Uh]b`gY]bYf
bYi YghYb`J Yf`_Ui ZgU`_h]cb`Y]bYb` : U\ffUXhfÀ[Yf`XYf`A Uf`_Y`9i ZUV
]a`5b[YVch`8]YgYf`k`]fX`gY]h`XYa `` "5df]"&\$&) `ni`Y]bYa
fYXi`n]YfhYb`DfY]g`j`cb`&`-`-`ž`\$`9i fc`Ub[YVchYbž`bUW`XYa`XYf
i`fgdfØb[`]W`Y`DfY]g`j`cb`(`%`-`ž`-`)`9i fc`[YgYb`_h`k`i`fXY`"?`i`bXYb
_Øb`bYb`XYb` : U\ffUXhfÀ[Yf`gck`c` \`cb`]bY`ØVYf`X]Y`5`X]`GØX
K`YVg]hY`U`g`Ui`W`]b`XYb` ; YgW`Å`Z`hYb`Yfk`YfVYbž`k`cVY]`Y]bY
@]YZYfi`b[`bUW`<Ui`gY`YVYbZU`g`a`Ò[`]W`]ghž`k`]Y`XYfk`YghYb`"XY
VYf]W`hYh`"

8Yf`9i ZUV` : U\ffUXhfÀ[Yf`@]a`]hYX`8`7%]gh`XUfUi`Z`Ui`g[Y`Y[hž`V]g`ni
nk`Y]` : U\ff`Å`XYf`ni`hf`Ubgdc`fh]YfYb`"9f`VYghY`h`Ui`g`Y]bYf`fc`Vi`ghYb
?ca`V]bUh]cb`j`cb`5`i`a`]b]i`a`ž`GhU` \`i`bX`?`i`bghghc`ZZ`i`bX` \`Uh`Y]bY
a`Ul`]a`U`Y`B`i`h`m`Ugh`j`cb`*`\$`?`]c[fUa`a`"8]Y`gdYn]Y`Yb
9][YbgW`U`Z`hYb`XYg`HfÀ[Yfg`VY]b` \`U`hYb`Y]bYb`a`Ul`]a`U`Yb
F`UXghUbX`j`cb`%`\$`NYbh]a`YhYfb`i`bX`Y]bY`a`Ul`]a`U`Y`FY]ZYbVfY]hY
j`cb`" `Nc`""5i`W`X]Y`GW`]YbYbUVgh`Å`bXY`j`cb`Yhk`U`&`NYbh]a`YhYfb
i`bX`XYf`%`!dc`][Y`6Y`Yi`W`hi`b[gUb`gW`i`gg`V]YhYb`ni`g`Å`h`n]W`Yb
?ca`Zcfh`"

DfU_h]gW`Y`5i`gghU`hhi`b[`i`bX`<`UbX` \`UVi`b[

8]Y`5i`gghU`hhi`b[`XYg` : U\ffUXhfÀ[Yfg`i`a`ZUggh`Y]bYb
UVgW`]Y`»`VUFYb`GW`bY`j`YfgW`i`gg`i`bX`Y]bYb`dfU_h]gW`Yb
5V`_`Udda`YW`Ub]ga`i`gž`XYf`a`]hY]bYa` :`i`»`dYXU`VYX]Ybh`k`]fX`"

8 UfØVYf` \]bUi g[]Vh`Yg`UVgW`]Y» VUfY`F U\ a Yb\U`hYf`i bX
GdUbb[i fhY`a]h?`Ya a j YfgW`i ggž`X]Y`Y]bY`g]W`YfY`6YZYgh][i b[
XYf` : U\ ffÅXYf` [Yk` Å\ f`Y]ghYb" `9f`]gh`_ca dUh]VY` `a]h: U\ ffÅXYfbž
X]Y`Y]bYb`Cj Yfg]nY!`cXYf`MFU\ a Yb`V]g`ni `*`W`a `8i fW`a YggYf
\UVYbž`i bX`Ui W`X`ZØf`9!6]_Yg[YY][bYh`I a `X]Y`< UbX\UVi b[`ni
Yf`Y]W`hYfbž`Åggh`g]W`X`Yf`HfÅ[Yf`]b`XfY`Y]bZUW`Yb`GW`f]hYb
Y]bgUhnVYfY]h`a UW`Ybž`i bX`Yf`V`Y]Vh`XUVY]`gck c\`ZØf`X]Y
@U[Yfi b[`U`g`Ui W`X`ZØf`X]Y`5bk YbXi b[`_cZYffUi a ni [Åb[`]W`"

Ni g`Åh`]W`V`Ygh]W`h`XYf`HfÅ[Yf`Xi fW`gY]bY`ni gUa` a Yb`_`UddVUfY
: i b`_h]cbž`X]Y`Y]bY`d`UhngdUfYbXY`@U[Yfi b[`Yfa` Ò[`]W`h`"; YÒZbYh
\Uh`XYf`HfÅ[Yf`X]Y`A U»Y`%&&`I` , , `I`) +`W`a` ž`k` Å\ f`YbX`Yf
ni gUa` a Yb[Y`_`Uddh`Ui Z` (`I` , , `I`) +`W`a` `gW`fi a dZh`A]h`Y]bYa
; Yk`]W`hj`cb`Yhk`U`%+ž(- `_ [`]gh`Yf`YVYbZU`g`Y]W`h`\UbX\UVVUf`
8Yf`@]YZfi a ZUb[`i a ZUggh`bYVYb`XYa`HfÅ[Yf`Ui W`X]Y
j cfa`cbh]YfhYb`F U\ a Yb\U`hYfž`GW`fUi VYbž`GdUbb[i fhY`gck]Y`Y]b
J cf\Åb[YgW`cgg`a]h`GW`ØggY`b`i bX`Y]bY; YVfUi W`gUb`Y]hi b["

J]Y`ZU`h`XYf` : U\ ffUXhfÅ[Yf`

8Yf`A Uf`_h`V]YhYhj YfgW`]YXYbY`5fhYb`j`cb` : U\ ffUXhfÅ[Yfb`Ubž
Y]bgW`Y]Y`]W`5b\Åb[Yf`_i`dd`i`b[g]ž`8UW`!`i`bX`<YW`hfÅ[Yfž`k`Ug
Y]bY`[fc»Y`5i`gk`U\`ZØf`i`bhYfgW`]YX`]W`Y`6YXØfZb]ggY`Yfa`Ò[`]W`h`
@Ui`h`ZU\`ffUXa`U[`Un]b`bYh`g]bX`]bgVYgcbXYfY`?`i`dd`i`b[ghfÅ[Yf
k`]Y`XYf`9i`ZUV`Y]bY`VY`]YVhY`K`U\`ž`XU`g]Y`Y]bZUW`ni`a`cbh]YfYb
g]bX`i`bX`Y]bY`i`b`_ca`d`]n]YfhY`<UbX\UVi`b[`V]YhYb" `9g`k`]fX`YXcW`
Ya`dZc`\Ybž`VY]a`?`Ui`Z`Ui`ZX]Y`GhØhn`Ugh`XYg` : U\ fnYi [`g`ni`UW`hYbž
]bgVYgcbXYfY`k`Yb`b`9!6]_Yg`hfUbgdcfh]Yfh`k`YfXYb`gc`Yb"

8Yf` : U\ ffUXhfÅ[Yf`j`cb`9i`ZUV`VY]`5`X`]gh`Y]bY`dfU`_h]gW`Y`@Øgi`b[
ZØf`U`Y`ž`X]Y`]`fY` : U\ ffÅXYf`g]W`Yf`i`bX`VYe`i`Ya`hfUbgdcfh]YfYb
a`ÒW`hYb" `8]Y`5b[YVchY`g]bX`k`Å\ f`YbX`XYg[YgUa`hYb
5`_h]cbgnY]hfUi`a`g`j`ca`i`&(`"V]g`i`\$`"A`Åfn`&\$&) `j`YfZØ[VUfž`k`Ug
Y]bYb`Ui`gfY]W`YbX`Ub[Yb`NY]hfUi`a`ZØf`]bhYfYgg]YfhY`?`Åi`ZYf
XUfghY`hž`i`a`g]W`ZØf`XYb`?`Ui`Z`ni`YbhgW`Y]XYbž`k`]Y`Ui`W`
VYf]W`hYh`k`]fX`Ui`Z`d`f`c`g`d`Y`_`h`Ub[YVchY`"XY"

8YhU]`g	
C fh	5`X]`GØXž`8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "XYfk YghYb"XY • k k k "dfcgdY_hUb[YVchY"XY • k k k "ZU\ ffUXa U[Un]b"bYh

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY