

A YggYfUb [ f]ZZ'Ua ' < Ui dhVU\ b\ cZ. ; Yf]W h  
Yb hgW Y]XYh'ØVYf'DgmW ]Uhf]g]Yfi b [

A YggYfUb [ f]ZZ'Ua 'Ghi hh[ UfhYf' < Ui dhVU\ b\ cZ. ; Yf]W h  
Yb hgW Y]XYh'ØVYf' i bhYfvf]b [ i b [ 'XYg'a i ha U» `]W Yb 'HÅhYfg  
]b 'XYf'DgmW ]Uhf]Y"

Ghi hh[ UfhYf' < Ui dhVU\ b\ cZ'8 Yi hgW `UbX '!`a `K UfhYfUi a  
XYg'Ghi hh[ UfhYf' < Ui dhVU\ b\ cZg'YfY][ bYhY'g]W 'Y]b'gW k YfYf  
A YggYfUb [ f]ZZ'VY]'XYa 'Y]b'&\*!'Å\ f][ Yf'A Ubb'ja 'ž `]'Y]bYb  
gW `UZYbXYb'A Ubb'Ub [ Y [ f]ZYb'i bX `YVYbg [ YZÅ\ f`]W 'j Yf'Yhnh'\Uh"  
8]Y'G]hi Uh]cb'Yg\_U]YfhYž'U'g'Y]bY': fUi žX]Y'XYa 'CdZYf'ni '<]'ZY  
\_ca a Yb'k c`hYž'YVYbZU`g'gW k YfY'J Yf'Yhni b [ Yb'Yf'h'h"@Ui h'  
**Vbb"XY'**\_Ubb'XYf'a i ha U» `]W Y 'HÅhYfž'XYggYb'≠Ybh]hÅh'b]W h  
[ YbUbb'h'k ]fXž'Ui Z[ fi bX'gY]bYf'dgmW ]gW Yb'9f\_fUb\_i b [ `Yi hY  
j cf'XYa '@UbX [ Yf]W h'Ui ZY]bY'i bhYfvf]b [ i b [ `]b'Y]bYf'DgmW ]Uhf]Y  
\cZYb"

⇒a `UbghY\YbXYb'DfcnYggž'XYf'i a `%%.\$\$.l \f'VY [ ]bbž'k ]fX'XUg  
; Yf]W h'ØVYf'X]Y'a Ø[ `]W Y'GW i `Xi bZÅ\ ][ \_Y]h'XYg'5b [ Y'\_U [ hYb  
Yb hgW Y]XYb"Gck c\`X]Y'GhUUhgUb k U`hgW UZi'U'g'Ui W `X]Y  
J YfhY]X][ i b [ `VYUbbhfU [ Ybž']\b'Ui Z[ fi bX'gY]bYf'dgmW ]gW Yb  
9f\_fUb\_i b [ `ZY]ni gdfYW Ybž'XU'X]YgY'gY]bY'9]bg]W hgZÅ\ ][ \_Y]h  
i bX'GhYi Yfi b [ gZÅ\ ][ \_Y]h'Yf\YV`]W `VYY]bhfÅW h][ h'\UVYb'\_ØbbhY"  
9]b'dgmW ]Uhf]gW Yg; i hUW hYb'i bhYfa Ui Yfh'X]Y'5bbU\ a Y'X]YgYf  
GW i `Xi bZÅ\ ][ \_Y]hž'k Ug'VYXYi hYb'\_ØbbhYž'XUgg'UbghY`Y'Y]bYf  
<UZh'Y]bY'i bhYfvf]b [ i b [ `]b'Y]bYf'?`]b]\_Ub [ YcfXbYh'k ]fXž' [ Ya Å»  
XYb'6Ygh]a a i b [ Yb'XYg'XYi hgW Yb'GhfUZFYW hg"

DgmW ]Uhf]gW Y ; i hUW hYb'i bX  
GW i `Xi bZÅ\ ][ \_Y]h

⇒ XYi hgWYb F YW h fY [ Y`h'z'&\$`Gh; 6`X]Y`GW i`Xi bZÅ\[\_Y]h`VY  
dgmW ]gW Yb`GhÒfi b[ Yb"9]bY`gc`W Y`Y[ hij cfž`k Ybb`XYf  
6YgW i`X][ hY`Ui Z[ fi bX`Y]bYf`\_fUb\_\UZhYb`gYY`]gW Yb`GhÒfi b[  
b]W h]b`XYf`@U[ Y`]ghž`XUg`i bfYW h`gY]bYf`HUh`Y]bni gY\Yb`cXYf  
XUbUW`ni` \UbXY`b"8]Yg`ghY`h]a`9]b`\_Ub[ `a`]h`Zcfa`Uh]cbYb  
j`cb`\_Ub`n`Y]"`Uk ž`k`c`VYhcb`h`k`]fXž`XUgg`Yi`c[ YbY`i`bX`YbXc[ YbY  
DgmW`cgYb`i`bhYfgW`]YX`]W Y`i`fgUW Yb`\UVYbž`X]Y`ni`Y]bYf  
GW i`Xi bZÅ\[\_Y]h`ZØ\`fYb`\_ÒbbYb"

8]Y`5f[ i`a`Yb`hU]cb`XYf`J`Yf`hY]X][ i`b[ `ghØ`hnh`g]W`XUf`Ui`Zž`XUgg`XYf  
5b[ Y`\_U[ hYž`XYf`i`bhYf`5b[ g`hni`ghÅ`bXYb`i`bX`GW`\_UZghÒfi`b[ Yb  
`Y]XYhž`k`Å\`fYbX`XYf`HUh`j`cb`Y]bYf`Gh]a`a`Y`VYY]bZi`ggh`k`i`fXYž`X]Y  
]\b`ni`XYb`;`Yk`U`h`hU`hYb`Ui`Zc`fXYf`hY"8]YgY`6Y\`Ui`dhi`b[ `\_Òbb`hY  
Yb`hgW`Y]XYbX`ZØf`X]Y`6Yi`fhY]i`b[ `gY]bYf`dgmW ]gW Yb`J`Yf`ZUggi`b[  
i`bX`X]Y`XUa`]h`j`YfVi`bXYbY`A`Ò[ `]W`\_Y]h`Y]bYg`i`fY]gd`fi`W`g`k`Y[ Yb  
GW i`Xi bZÅ\[\_Y]h`gY]bž`k`]Y`Ui`W`gh]a`a`Y`XY`VYf]W`hYh"

: c`[ Yb`XYg`5b[ f]ZZg`i`bX`fYW`h`]W`Y`5gdY`\_hY

8]Y`gW`k`Yfk`]Y[ YbXYb`i`c`[ Yb`XYg`5b[ f]ZZg`g]bX`ZØf`X]Y`C`d`ZYf  
[ fUj`]YfYbX"K`Å\`fYbX`XYf`gW`\_UZ`bXY`A`Ubb`]b`XYf`i`c`[ Y  
`VYb`gVYXfc`\`]W`Y`J`Yf`Y`hni`b[ Yb`Yf`]hž`]gh`X]Y`i`fUi`ž`X]Y`]\a`ni`f  
<]`ZY`Y]`hYž`YVYb`ZU`g`ghUf`\_j`Yf`Y`hnh"6Y]XY`\_Ubb`hYb`g]W`ž`XYf  
a`i`ha`U»`]W`Y`HÅ`hYf`k`Uf`]\b`Yb`Y`Xc`W`i`bVY`\_Ubb`h"8Yf`&`!`Å\`f][ Y  
k`]fX`XYf`j`Yf`gi`W`hYb`HÒhi`b[ `i`bX`XYg`j`Yf`gi`W`hYb`A`cf`XYg  
VYgW`i`X][ hž`Xc`W`X]Y`h`hYf`j`Yb`h]cb`j`cb`dgmW ]gW Yb`i`hUW`hYb  
\_Òbb`hY`gY]bYb`fYW`h]W`Yb`GhUhi`g`Yf`YV`]W`j`Yf`Å`bXYfb"

8]Y`9b`hgW`Y]Xi`b[ `XYg`i`Yf]W`hg`ØVYf`X]Y`i`bhYfVf]b[ i`b[ `]b`XYf  
DgmW ]Uhf]Y`k`]fX`b]W`h`bi`f`XUg`GW ]W`\_gU`XYg`5b[ Y`\_U[ hYb  
VYgh]a`a`Ybž`gcbXYfb`Ui`W`5i`ZgW`i`gg`ØVYf`X]Y`i`fYbnYb`XYf  
ghfUZfYW`h]W`Yb`<`UZhi`b[ `]a`Ni`gUa`a`Yb\Ub[ `a`]h`dgmW ]gW Yb  
GhÒfi`b[ Yb`[ YVYb"

8YhU]`g	
J`c`f`ZU`	A`Y`gg`Y`f`Ub[ f]ZZ

8YhU]`g	
I fgUWXY	dgmWX]gWXY`9f_fUb_i b[
C fh	Ghi hh[ UfhYf`< Ui dhVU\b\cZz`8Yi hgW`UbX
J Yf`YhnhY	&
: YghbU\ a Yb	%
E i Y`Yb	<ul style="list-style-type: none"> <li>• Vbb"XY</li> <li>• k k k "gh]a a Y"XY</li> <li>• k k k "_Ubn`Y]"`Uk</li> </ul>

6Ygi WX Yb`G]Y`i bg`Ui Z.`b!U[ "XY