

GhfY]h`Yg\_U`Yfh`]b`? fYi nVYf[ . : fUi `a ]h  
A YggYf`j Yf`Yhnh`i bX` : YghbU\ a Yb`°

⊕`? fYi nVYf[ `Yg\_U`Yfh`Y]b`GhfY]h`nk ]gWYb`nk Y]: fUi Ybž`Y]bY  
k ]fX`j Yf`Yhnh`"Dc`]nY]`Yfa ]hhY`h`k Y[ Yb`[ YZÀ\`f`]WYf  
? ÒfdYfj Yf`Yhni b[ "



A Y\`f]b[ d`Uhnž`%\$- \* %`6Yf`]bž`8Yi hgW\`UbX`!`9]b`[ YZÀ\`f`]WYf  
GhfY]h`]b`? fYi nVYf[ `YbXYhY`Ua`5VYbX`a ]h`Y]bYf`gWk YfYb  
J Yf`Yhni b[ `; Y[ Yb`%- .` \$`I \`f`\_Ua`Yg`Ua`A Y\`f]b[ d`Uhn`nk ]gWYb  
nk Y]: fUi Yb`ni `Y]bYa`XfUa`Uh]gWYb`? cbZ]\_hž`U`g`X]Y`&`!`À\`f][ Y  
Y]b`A YggYf`nØW\_hY`i bX`X]Y` ) !`À\`f][ Y`]b`XUg`; YgÀ»`ghUW`"8cW  
XUg`k Uf`b]W`h`U`Yg. `5i W`Y]bY`\*, !`À\`f][ Y`k`i`fXY`k`À\`fYbX`XYg  
J`cfZU`g`VYXfc`h`

8]Y`j Yf`YhnhY` : fUi ž`X]Y`ni Yfgh`X]Y`a YX]n]b]gWY`6Y\`UbX`i b[  
j Yfk Y][ YfhYž`Yb]hgW]YX`g]W`gW`]Y»`]W`ž`]bg`? fUb`\_Yb`U`i`g`ni  
[ Y\`Yb`"8]Y`Dc`]nY][ f]Z]gW`bY`Y]b`i bX`bU`a`X]Y`HUj`YfX`ÅW`h][ Y  
]b`XYf`B`À\`Y`ZYghž`X]Y`bUW`X`Yf`≠Yb]h]h`hgZY`ghghY`i b[ `k`]YXYf`Ui`Z  
ZfY]Yb` : i »`\_Ua`"8cW`XYf`Hi`a`i`h`\`ÒfhY`\]Yf`b]W`h`Ui`Z`9]b

&%! Å\ f][ Yf`ghÛfhY`X]Y`dc`nY]`]WXYb`A U» bU\ a Ybž`Y]ghYhY  
 K ]XYfghUbX`i bX`j Yf`YhnhY`XUVY]`nk Y]`6YUa hYž`X]Y`]a`gW`Y»`]W  
 a ]h; Yk U`h`UV\UZh`k YfXYb`a`i gghYb`"8]Y`Dc`nY]`\_cbbhY`XUg  
 HUha YggYf`nk Uf`b]W`h`Z]bXYbž`UVYf`X]Y`9fa`]hhi b[ Yb`k Y[ Yb  
 [ YZ\`f`]W`Yf`?ÛfdYfj Yf`Yhni b[ `i bX`K ]XYfghUbXg[ Y[ Yb  
 Jc`ghfYW`i b[ gVYUa hY`Ui ZYb`Ui Z<cW`hci fYb`

8YhU]`g	
J c fZU``	?ÛfdYfj Yf`Yhni b[ ž`6YXfc\i b[ `a`]h`K UZZYbž K ]XYfghUbX`[ Y[ Yb`Jc`ghfYW`i b[ gVYUa hY
I fgUW`Y	GhfY]h][ _Y]hYbž`6YXfc\i b[
C fh	A Y\`f]b[ d`Uhnž`%\$-`*`%`6Yf`]bž`8Yi hgW`UbX
J Yf`YhnhY	'
: YghbU\`a`Yb	&

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY