

8 fc [Yb ZU\ fhž'8]YVghÄ\`Y'i bX J Yf_Y\ fgi bZU``. '9a XYb'i bhYf'GWc W_°

Dc`nY]]bgdY_h]cb`@Yf#9a XYb`VYf]W.hYh'ØVYf'a Y\ fYfY
J cfZÄ`Y`Ua`'&*"%\$"&\$&(. '9]bVfi Wž'J Yf_Y\ fgi bZU``ž
8]YVghU\`i bX'8 fc [Yb_cbhfc`Y"

< c`ngÄ[YfghfU» Yž'&* +&%`9a XYbž'8 Yi hgWk`UbX`!'9]b
K cWkYbYbXY`j c`Yf'5i ZfY[i b[`]b`9a XYb'i bX`i a [YVi b[.`⊕
Y]bYf': Yf]Ybk c\bi b[`]b`XYf'<c`ngÄ[YfghfU» Y`VfUWk`Y]b
i bVY_UbbhYf`HÄhYf`nk]gWkYb`8 cbbYfghU[`i bX': fY]hU[`Y]b`i bX
Ybhk YbXYhY`a Y\ fYfY` ; Y[YbghÄbXY" `8]Y`Dc`nY]`]gh`Ui Z
NYi [Yb\]bk Y]gY`Ub[Yk]YgYb" `⊕`Y]bYa`gWk YfYb`J Yf_Y\ fgi bZU``
]b`A ccfa Yf`UbX`k i fXY`Y]b`ZØbZÄ\ f][Yg'?]bX`j Yf`Yhnhž`U`g`Yg`VY]
FchX]Y`GhfU» Y`ØVYfei YfhY" `8Yf`ž b[Y`k i fXY`a]hgWk YfYb
J Yf`Yhni b[Yb`]bg'? fUb_Yb\Ui g'[YVfUWk hž`bUWkXYa`Yf`j cb`Y]bYa
5i hc`YfZUggh`k i fXY"

9]b`k Y]hYfYf`J cfZU``YfY][bYhY`g]Wk`]b`9a XYbž`k c`Y]b`8]YV`]b
Y]bYa`8 fc [Yf]Ya Uf_hj Yfgi W.hYž'DUfZi a g`ni`ghY\`Yb" `9]b
Ui Za Yf_gUa Yf`%) !Ä\ f][Yf`]bhYfj Yb]YfhYž`k i fXY`UVYf`j ca`HÄhYf
Ua`? cdZ[YhfcZYb`i bX`Yf`]hh`Y]Wk hY`? cdZgWk a YfnYbž`k Ä\ fYbX
XYf`8]YV`a]h`XYf`6Yi hY`ZØWk hYhY" `5a` : fY]hU[UVYbX`\]Y`h`X]Y
Dc`nY]`Y]bYb`(+!Ä\ f][Yb`A Ubb`Ubž`XYf`i bhYf`8 fc [YbY]bZi gg`Ui Z
Y]bYa`?`Y]b`fUZhU`i bhYfk Y[g`k Uf`/Y]b`8 fc [Ybj cfhYgh`Z]Y`
dcg]hj`Ui g" `Ni`[i hYf`@Yhnh`k i fXY`]b`K Yghcj Yf`YX]b[Yb`Y]bY
6Yk c\ bYf]b`]b`\ fYf`K c\bi b[`ØVYffUgWk`hi bX`j cb`Y]bYa
9]bXf]b[`]b[`] Ynk i b[Ybž`6Uf[Y`X`\YfUi gni [YVYb" `8Yf
J YfXÄWk]h[Y`Zc\ž`_Ui a`XUgg`Yf`X]Y` : cfXYfi b[`b]Wk hYfZØ`h`gU\`
<]bk Y]gY`ni`X]YgYb`J cfZÄ`Yb`b]a a`h`X]Y`Dc`nY]`i bhYf`XYb
VY_UbbhYb`HY`YZcbbi a a Yfb`Ybh[Y[Yb" `K Y]hYfY`⊕Zcfa Uh]cbYb
XUni`Z]bXYb`g]Wk`]b`Y]bYa`6Yf]Wk`h`Ui Z`k k k "dfYggYdcfhU`"XY"

8YhU]`g	
C fh	< c`ngÀ[YfghfU» Yž`&* +&%`9a XYbž 8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY